

JOB NUMBER: 121700 STONEWALL CO APPRAISAL DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7334 - MEADOR

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 27561 -

RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 3615

OPERATOR#, AGENT#: 066006 -

OPERATOR NAME....: BENTGRASS OF TEXAS,

OIL FIELD#.....: 69912375

OIL FIELD NAME...: PEACOCK, S. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 1,460

01 STONEWALL COUNTY 1.000000 1,460

03 F-M LATERAL ROAD 1.000000 1,460

30 ASPERMONT ISD (STONE 1.000000 1,460

50 STONEWALL COUNTY HOS 1.000000 1,460

60 COUNTY ROAD DISTRICT 1.000000 1,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:

SERV WELLS: 1 EQ SCH#: VAL: 1,500

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200

LAST YR RI VAL:

LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7350 - MEADOR "A" #1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 27804 - 1

RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 3621

OPERATOR#, AGENT#: 066006 -

OPERATOR NAME....: BENTGRASS OF TEXAS,

OIL FIELD#.....: 69912375

OIL FIELD NAME...: PEACOCK, S. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	1,460
01	STONEWALL COUNTY	1.000000	1,460
03	F-M LATERAL ROAD	1.000000	1,460
30	ASPERMONT ISD (STONE	1.000000	1,460
50	STONEWALL COUNTY HOS	1.000000	1,460
60	COUNTY ROAD DISTRICT	1.000000	1,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
	0	0	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
	0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 1,464

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 1,460

WI TOTAL: 1,460

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 17.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 95.12

GAS WI GR PRICE: 3.93

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.93

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1

EQ SCH#: VAL: 1,500

SERV WELLS: EQ SCH#: 31

VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200

LAST YR RI VAL:

LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3232 - STOVALL, JOHNNY *** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 21875 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5245

OPERATOR#, AGENT#: 066008 -
OPERATOR NAME....: BENTLEY OIL AND GAS
OIL FIELD#.....: 31250500
OIL FIELD NAME...: FLAT TOP, SOUTH (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81095 EOR.....:
ALT RRC#: 21875 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3234 - STOVALL, JOHNNY -B- *** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 23206 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5245

OPERATOR#, AGENT#: 066008 -
OPERATOR NAME....: BENTLEY OIL AND GAS
OIL FIELD#.....: 31250500
OIL FIELD NAME...: FLAT TOP, SOUTH (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81096 EOR.....:
ALT RRC#: 23206 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7559 - METCALF UNIT FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 30830 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5863
OPERATOR#, AGENT#: 066008 -
OPERATOR NAME....: BENTLEY OIL AND GAS
OIL FIELD#.....: 45209400
OIL FIELD NAME...: J. S. B. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7359 - STATE OF TEXAS TANNEHILL UNIT

FULL WI DECIMAL = .731703

#WELLS: 2

RRC#, WELL#.....: 27908 - RRC DIST.: 07B

FULL RI DECIMAL = .268297

DEPTH: 3600

OPERATOR#, AGENT#: 069153 -

OPERATOR NAME....: BIG AL OIL AND GAS

OIL FIELD#.....: 34400500

OIL FIELD NAME...: GENEVIEW (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	2,930						
01	STONEWALL COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
03	F-M LATERAL ROAD	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	2,930			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----
	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,970

LAST YR RI VAL: 13,240

LAST YR 8/8 VAL: 15,210

LAST YR OIL PROD: 12

LAST YR GAS PROD:

REMARKS1: PREV OP WAS WACO PETRO

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 990100 - OLD GLORY UN-PIONEER EXPL FULL WI DECIMAL = .835351 #WELLS: 17
RRC#, WELL#.....: 26329 - 10 RRC DIST.: 07B FULL RI DECIMAL = .164649 DEPTH: 5873

OPERATOR#, AGENT#: 077686 -
OPERATOR NAME....: BOBCAT OPERATING
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS			0	0	0	0	0	0
01	STONEWALL COUNTY								
03	F-M LATERAL ROAD			\$/BBLRESV: .00	EQUIP VAL:	0			
30	ASPERMONT ISD (STONE			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	STONEWALL COUNTY HOS			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	COUNTY ROAD DISTRICT			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
66	CO ENERGY TRANSPORTA				=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT IN PROCESS OF
REMARKS2: PLUGGING P&A'D JDR 02/16/2022
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 990 - COVINGTON FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 10416 - RRC DIST.: 07B FULL RI DECIMAL = .197500 DEPTH: 5470
OPERATOR#, AGENT#: 097494 -

OPERATOR NAME....: BROWER OIL & GAS CO.
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	1,460								
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 2935 - RUTHERFORD, W Z *** FULL WI DECIMAL = .844335 #WELLS: 1
RRC#, WELL#.....: 17259 - RRC DIST.: 07B FULL RI DECIMAL = .155665 DEPTH: 5395
OPERATOR#, AGENT#: 118732 -

OPERATOR NAME....: BYNG ENERGY GROUP, I
OIL FIELD#.....: 32654166
OIL FIELD NAME...: FRANKIRK, EAST (CADD0)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS PRIDE ENERGY
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 2935 - RUTHERFORD, W Z *** FULL WI DECIMAL = .844335 #WELLS: 1
RRC#, WELL#.....: 14925 - RRC DIST.: 07B FULL RI DECIMAL = .155665 DEPTH: 6048
OPERATOR#, AGENT#: 118732 -

OPERATOR NAME....: BYNG ENERGY GROUP, I
OIL FIELD#.....: 32654498
OIL FIELD NAME...: FRANKIRK, E. (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OPER WAS PRIDE ENERGY
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 150 - ABERNATHY, CHARLES G -B- *** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9771 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6054
OPERATOR#, AGENT#: 118732 -

OPERATOR NAME....: BYNG ENERGY GROUP, I
OIL FIELD#.....: 73421500
OIL FIELD NAME...: PUMPHREY NORTH (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7450 - REUNION #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 28812 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6128
OPERATOR#, AGENT#: 140537 -
OPERATOR NAME....: CAWELL ENERGY, LLC
OIL FIELD#.....: 20803500
OIL FIELD NAME...: CORSICA (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	1,460								
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 9.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7390 - SMITH LAWSON #1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 28286 - 1 RRC DIST.: 07B FULL RI DECIMAL = .270000 DEPTH: 3700
OPERATOR#, AGENT#: 140599 -

OPERATOR NAME....: CEDAR OIL COMPANY
OIL FIELD#.....: 83914500
OIL FIELD NAME...: SKINNER (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 43,860
01 STONEWALL COUNTY 1.000000 43,860
03 F-M LATERAL ROAD 1.000000 43,860
30 ASPERMONT ISD (STONE 1.000000 43,860
50 STONEWALL COUNTY HOS 1.000000 43,860
60 COUNTY ROAD DISTRICT 1.000000 43,860

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	343	0	0	69.92	2.92	2.92	.00	17507
2	274	0	0	71.63	2.99	2.99	.00	14327
3	230	0	0	73.36	3.06	3.06	.00	12326
4	193	0	0	75.14	3.13	3.13	.00	10605
5	162	0	0	76.96	3.20	3.20	.00	9124
6	136	0	0	78.84	3.27	3.27	.00	7851
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,338	0	0					71,740

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	17507	6500	11,007	10,176	6012
2	0	0	14327	6630	7,697	6,082	4241
3	0	0	12326	6762	5,564	3,757	3146
4	0	0	10605	6898	3,707	2,140	2333
5	0	0	9124	7035	2,089	1,030	1731
6	0	0	7851	7176	675	284	1284
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	71740	41001	30,739	23,469	18747

\$/BBLRESV: 24.05 EQUIP VAL: 1,639
\$/BBLPROD: 29,227 WI OIL VAL: 23,469 RI OIL VAL: 18,747
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 43,860 WI TOTAL: 25,110 RI TOTAL: 18,750
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500	1.1		
	24.0 1		
	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,060
LAST YR RI VAL: 56,640
LAST YR 8/8 VAL: 159,700

LAST YR OIL PROD: 445
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 133 EASTLAND LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7325 - BULLARD 1 *** FULL WI DECIMAL = .772500 #WELLS: 1
RRC#, WELL#.....: 27456 - 1 RRC DIST.: 07B FULL RI DECIMAL = .227500 DEPTH: 3286
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 04156800
OIL FIELD NAME...: ASPERMONT WEST (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.13 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 694 - VAN, BULLARD *** FULL WI DECIMAL = .772500 #WELLS: 4
RRC#, WELL#.....: 15813 - RRC DIST.: 07B FULL RI DECIMAL = .227500 DEPTH: 3242
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 04156800
OIL FIELD NAME...: ASPERMONT, WEST (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7346 - OMNI-BULLARD UNIT *** FULL WI DECIMAL = .772500 #WELLS: 1
RRC#, WELL#.....: 27763 - RRC DIST.: 07B FULL RI DECIMAL = .227500 DEPTH: 3242
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 04156800
OIL FIELD NAME...: ASPERMONT, WEST (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT ON LEASE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 430 - BLACKSHEAR, P *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11001 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4889
OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2: 3 WELLS AND 1 DRY HOLE
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 3155 - SMITH, LEE *** FULL WI DECIMAL = .859253 #WELLS:
RRC#, WELL#.....: 11604 - RRC DIST.: 07B FULL RI DECIMAL = .140747 DEPTH: 4969
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 3.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.85	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT ON LEASE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7026 - MITCHELL, JACK *** FULL WI DECIMAL = .771516 #WELLS: 2
RRC#, WELL#.....: 24637 - RRC DIST.: 07B FULL RI DECIMAL = .228484 DEPTH: 3380
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 18547500
OIL FIELD NAME...: CLARENCE-MAY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 3,900
01 STONEWALL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 F-M LATERAL ROAD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP LECLAIR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7414 - IOU RANCH *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28442 - 2 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 3414
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 18547500
OIL FIELD NAME...: CLARENCE-MAY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------------	--------------------------	--------------------------	--------------	----------------	----------------	--------------	-------------------

00	STONEWALL CO APPRAIS	1.000000	1,460	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	1,460	0	0	0	0	0	0	0	0
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLRESV: .00		EQUIP VAL:	1,464				
30	ASPERMONT ISD (STONE	1.000000	1,460	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:			0
50	STONEWALL COUNTY HOS	1.000000	1,460	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	1,460	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:			0
				8/8 VALUE:		1,460	WI TOTAL:	1,460	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7430 - MITCHELL "B" FULL WI DECIMAL = .773395 #WELLS: 1
RRC#, WELL#.....: 28562 - RRC DIST.: 07B FULL RI DECIMAL = .226605 DEPTH: 3317
OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 18547500
OIL FIELD NAME...: CLARENCE-MAY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP STAMPER OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7424 - IOU RANCH B FULL WI DECIMAL = .818669 #WELLS: 1
RRC#, WELL#.....: 28722 - 1 RRC DIST.: 07B FULL RI DECIMAL = .181331 DEPTH: 3395
OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 18547500
OIL FIELD NAME...: CLARENCE-MAY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 207,530
01 STONEWALL COUNTY 1.000000 207,530
03 F-M LATERAL ROAD 1.000000 207,530
30 ASPERMONT ISD (STONE 1.000000 207,530
50 STONEWALL COUNTY HOS 1.000000 207,530
60 COUNTY ROAD DISTRICT 1.000000 207,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,737 0 0 69.92 2.92 2.92 .00 99428
2 1,354 0 0 71.63 2.99 2.99 .00 79451
3 1,056 0 0 73.36 3.06 3.06 .00 63468
4 824 0 0 75.14 3.13 3.13 .00 50706
5 642 0 0 76.96 3.20 3.20 .00 40509
6 501 0 0 78.84 3.27 3.27 .00 32369
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 99428 28000 71,428 66,035 20448
2 0 0 79451 28560 50,891 40,213 14086
3 0 0 63468 29131 34,337 23,190 9700
4 0 0 50706 29713 20,993 12,117 6681
5 0 0 40509 30308 10,201 5,033 4601
6 0 0 32369 30914 1,455 613 3170
=====

8/8 VALUE: 207,530 WI TOTAL: 148,840 RI TOTAL: 58,690

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 5.5

22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,340
LAST YR RI VAL: 33,470
LAST YR 8/8 VAL: 109,810

LAST YR OIL PROD: 1,930
LAST YR GAS PROD:

REMARKS1: 13 OP WAS LECLAIR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7597 - IOU RANCH C #1 FULL WI DECIMAL = .811971 #WELLS: 1
RRC#, WELL#.....: 31544 - 1 RRC DIST.: 07B FULL RI DECIMAL = .188029 DEPTH: 3400
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 18547500
OIL FIELD NAME...: CLARENCE-MAY (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	490	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	490	\$/BBLRESV:	.00	EQUIP VAL:	488		
03	F-M LATERAL ROAD	1.000000	490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	490			=====		=====	
				8/8 VALUE:	490	WI TOTAL:	490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	500
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 20,110
LAST YR RI VAL: 21,800
LAST YR 8/8 VAL: 41,910

LAST YR OIL PROD: 342
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7316 - ANDERSON P L "B" *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27250 - #6 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5047
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32653200
OIL FIELD NAME...: FRANKIRK (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TA'D MAY 2002 NO EQPT ON SITE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 3690 - WEIR, W C -A- FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 9478 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4770
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 3,900
01 STONEWALL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 F-M LATERAL ROAD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 4 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2050 - JEAN, T A -D- *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 29894 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6210
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RRC#4304 RECLASSD TO RRC#29894
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2050 - JEAN, T A -D- *** FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 4304 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6175
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32653800
OIL FIELD NAME...: FRANKIRK (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT ON LEASE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3690 - WEIR, W C -A- FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 5152 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4675
OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32655500
OIL FIELD NAME...: FRANKIRK, N. (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,764	0	0	78.84	3.27	3.27	.00	328653
---	-----	-----	-----	8 <th>4,382</th> <th>0</th> <th>0</th> <th>78.84</th> <th>3.27</th> <th>3.27</th> <th>.00</th> <th>302361</th>	4,382	0	0	78.84	3.27	3.27	.00	302361
00	STONEWALL CO APPRAIS	1.000000	1,622,490	9	4,032	0	0	78.84	3.27	3.27	.00	278172
01	STONEWALL COUNTY	1.000000	1,622,490	10	3,709	0	0	78.84	3.27	3.27	.00	255918
03	F-M LATERAL ROAD	1.000000	1,622,490	11	3,412	0	0	78.84	3.27	3.27	.00	235445
30	ASPERMONT ISD (STONE	1.000000	1,622,490	12	3,139	0	0	78.84	3.27	3.27	.00	216609
50	STONEWALL COUNTY HOS	1.000000	1,622,490	13	2,888	0	0	78.84	3.27	3.27	.00	199281
60	COUNTY ROAD DISTRICT	1.000000	1,622,490	14	2,657	0	0	78.84	3.27	3.27	.00	183338
				15	2,445	0	0	78.84	3.27	3.27	.00	168671
				16	2,249	0	0	78.84	3.27	3.27	.00	155177
					=====	=====	=====					=====
					72,336	0	0					4,822,764

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	0	0	480691	140000	340,691	314,969
				2	0	0	453052	142800	310,252	245,152
*** PARAMETERS ***				3	0	0	426874	145656	281,218	189,923
				4	0	0	402253	148569	253,684	146,434
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				5	0	0	379037	151540	227,497	112,238
YRS FLAT: FMVF: 8/8 RES:				6	0	0	357232	154570	202,662	85,456
				7	0	0	328653	154571	174,082	62,741
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38				8	0	0	302361	154571	147,790	45,525
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38				9	0	0	278172	154571	123,601	32,542
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				10	0	0	255918	154571	101,347	22,806
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	0	0	235445	154571	80,874	15,554
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	0	0	216609	154571	62,038	10,198
				13	0	0	199281	154571	44,710	6,282
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				14	0	0	183338	154571	28,767	3,455
				15	0	0	168671	154571	14,100	1,447
140,000 22.6				16	0	0	155177	154571	606	53
				=====	=====	=====	=====	=====	=====	=====
8.0 99					0	0	4822764	2428845	2,393,919	1,294,775

\$/BBLRESV: 20.46 EQUIP VAL: 7,600
\$/BBLPROD: 65,475 WI OIL VAL: 1,294,775 RI OIL VAL: 320,112
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 1,622,490 WI TOTAL: 1,302,380 RI TOTAL: 320,110
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 678,260
LAST YR RI VAL: 225,230
LAST YR 8/8 VAL: 903,490

LAST YR OIL PROD: 8,290
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 260 - ANDERSON, P L -A- FULL WI DECIMAL = .860800 #WELLS: 4
RRC#, WELL#.....: 5303 - RRC DIST.: 07B FULL RI DECIMAL = .139200 DEPTH: 5200
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32655500
OIL FIELD NAME...: FRANKIRK, N. (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900						
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 WELLS PLUGGED NOV & DEC 2019
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7454 - WEIR W C UNIT #1 FULL WI DECIMAL = .866252 #WELLS: 1
RRC#, WELL#.....: 28991 - 1 RRC DIST.: 07B FULL RI DECIMAL = .133748 DEPTH: 5140
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32655500
OIL FIELD NAME...: FRANKIRK, N. (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 2.070 De/Dt: 15.9 / 6.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,450
LAST YR RI VAL: 24,460
LAST YR 8/8 VAL: 83,910

LAST YR OIL PROD: 1,088
LAST YR GAS PROD:

REMARKS1: PLUGGED ACCORDING TO OPERATOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 260 - ANDERSON, P L -A- FULL WI DECIMAL = .860800 #WELLS:
RRC#, WELL#.....: 11522 - RRC DIST.: 07B FULL RI DECIMAL = .139200 DEPTH: 4962
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32657333
OIL FIELD NAME...: FRANKIRK, NW. (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D DEC 2019
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2050 - JEAN, T A -D- *** FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13171 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5038
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32666800
OIL FIELD NAME...: FRANKIRK, W. (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIP ABOVE GRND
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7479 - PURPLE HEART #2

FULL WI DECIMAL = .810039

#WELLS: 1

RRC#, WELL#.....: 29327 - 2

RRC DIST.: 07B

FULL RI DECIMAL = .189961

DEPTH: 5150

OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR

OIL FIELD#.....: 47022333

OIL FIELD NAME...: JOHNSONS CHAPEL (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	451	672	0	78.84	2.28	2.28	.00	28831
---	-----	-----	-----	8	410	537	0	78.84	2.28	2.28	.00	26237
00	STONEWALL CO APPRAIS	1.000000	162,720	9	373	430	0	78.84	2.28	2.28	.00	23875
01	STONEWALL COUNTY	1.000000	162,720	10	340	344	0	78.84	2.28	2.28	.00	21726
03	F-M LATERAL ROAD	1.000000	162,720	11	309	275	0	78.84	2.28	2.28	.00	19771
30	ASPERMONT ISD (STONE	1.000000	162,720	12	281	220	0	78.84	2.28	2.28	.00	17992
50	STONEWALL COUNTY HOS	1.000000	162,720		=====	=====	=====					=====
60	COUNTY ROAD DISTRICT	1.000000	162,720		5,980	11,935	0					366,690
66	CO ENERGY TRANSPORTA	1.000000	162,720									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	4237	0	49264	16000	33,264	30,753	10727
				2	3456	0	45433	16320	29,113	23,004	8527
				3	2845	0	41966	16646	25,320	17,100	6790
				4	2318	0	38782	16978	21,804	12,585	5410
				5	1897	0	35883	17318	18,565	9,159	4315
				6	1552	0	33235	17665	15,570	6,565	3446
*** PARAMETERS ***				7	1241	0	30072	17665	12,407	4,471	2688
				8	993	0	27230	17665	9,565	2,946	2098
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		9	794	0	24669	17665	7,004	1,844	1639
YRS FLAT:	FMVF:	8/8 RES:		10	636	0	22362	17665	4,697	1,057	1280
				11	508	0	20279	17665	2,614	503	1001
OIL WELLHEAD PRICE: 95.12				12	407	0	18399	17665	734	121	782
OIL %TAX ALLOWABLE: 9.6					=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S					GAS WI GR PRICE: 3.05	GAS RI GR PRICE: 3.05					
					GAS %TAX ALLOW.: 12.5						
					20884	0	387574	206917	180,657	110,108	48703

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.05

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 21.51 EQUIP VAL: 3,913

\$/BBLPROD: 55,918 WI OIL VAL: 104,175 RI OIL VAL: 46,079

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

WI PAYOUT: 4.2 GAS VAL: 5,933

RI PAYOUT: 4.9 PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 162,720 WI TOTAL: 114,020 RI TOTAL: 48,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,920

LAST YR RI VAL: 43,570

LAST YR 8/8 VAL: 138,490

LAST YR OIL PROD: 892

LAST YR GAS PROD: 2,673

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7497 - ALEXANDER RANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 29696 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6170
OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 67109500
OIL FIELD NAME...: OLEY'S CREEK (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,992	0	69.92	2.92	2.92	.00	104460
				2	1,743	0	71.63	2.99	2.99	.00	93638
				3	1,568	0	73.36	3.06	3.06	.00	86310
				4	1,411	0	75.14	3.13	3.13	.00	79564
				5	1,270	0	76.96	3.20	3.20	.00	73342
				6	1,143	0	78.84	3.27	3.27	.00	67620
				7	1,029	0	78.84	3.27	3.27	.00	60858
				8	926	0	78.84	3.27	3.27	.00	54772
00	STONEWALL CO APPRAIS	1.000000	470,680	9	833	0	78.84	3.27	3.27	.00	49295
01	STONEWALL COUNTY	1.000000	470,680	10	750	0	78.84	3.27	3.27	.00	44365
03	F-M LATERAL ROAD	1.000000	470,680	11	675	0	78.84	3.27	3.27	.00	39929
30	ASPERMONT ISD (STONE	1.000000	470,680	12	607	0	78.84	3.27	3.27	.00	35936
50	STONEWALL COUNTY HOS	1.000000	470,680	13	546	0	78.84	3.27	3.27	.00	32342
60	COUNTY ROAD DISTRICT	1.000000	470,680	14	492	0	78.84	3.27	3.27	.00	29108
66	CO ENERGY TRANSPORTA	1.000000	470,680	15	443	0	78.84	3.27	3.27	.00	26197
				16	398	0	78.84	3.27	3.27	.00	23577
				17	358	0	78.84	3.27	3.27	.00	21220
				=====	=====	=====	=====	=====	=====	=====	=====
				16,184	0	0					922,533

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	104460	17500	86,960	80,395	32330
				2	0	0	93638	17850	75,788	59,885	24983
				3	0	0	86310	18207	68,103	45,994	19852
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		4	0	0	79564	18571	60,993	35,207	15776
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	73342	18942	54,400	26,839	12536
				6	0	0	67620	19320	48,300	20,366	9964
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38			7	0	0	60858	19321	41,537	14,970	7731
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38			8	0	0	54772	19321	35,451	10,920	5998
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			9	0	0	49295	19321	29,974	7,892	4654
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	44365	19321	25,044	5,636	3610
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	39929	19321	20,608	3,964	2801
				12	0	0	35936	19321	16,615	2,731	2173
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	32342	19321	13,021	1,829	1686
				14	0	0	29108	19321	9,787	1,175	1308
17,500	6.0			15	0	0	26197	19321	6,876	706	1015
				16	0	0	23577	19321	4,256	373	788
15.0 1				17	0	0	21220	19321	1,899	142	611
10.0 99				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	922533	322921	599,612	319,024	147816

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 470,680 WI TOTAL: 322,860 RI TOTAL: 147,820

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,300
LAST YR RI VAL: 117,480
LAST YR 8/8 VAL: 331,780

LAST YR OIL PROD: 1,680
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 990400 - DOUBLE MOUNTAIN UNIT -TEXACO FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 4247 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5300
OPERATOR#, AGENT#: 159643 -

OPERATOR NAME....: CLEAR WATER INC.
OIL FIELD#.....: 25762500
OIL FIELD NAME...: DOUBLE MOUNTAIN (PENN.)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	939	0	69.92	2.92	2.92	.00	57448
ALT JOB#: 107600	UNIT.....: X			2	863	0	71.63	2.99	2.99	.00	54145
ALT LSE#: 991400	EOR.....:			3	794	0	73.36	3.06	3.06	.00	51016
ALT RRC#: 4247	GRAPH.....:			4	731	0	75.14	3.13	3.13	.00	48074
				5	672	0	76.96	3.20	3.20	.00	45299
				6	618	0	78.84	3.27	3.27	.00	42693
JUR JURISDICTION NAME	PERCENT	8/8 VALUE		7	569	0	78.84	3.27	3.27	.00	39278
---	-----	-----		8	523	0	78.84	3.27	3.27	.00	36135
00 STONEWALL CO APPRAIS	1.000000	192,290		9	481	0	78.84	3.27	3.27	.00	33244
01 STONEWALL COUNTY	1.000000	192,290		10	443	0	78.84	3.27	3.27	.00	30585
03 F-M LATERAL ROAD	1.000000	192,290		11	407	0	78.84	3.27	3.27	.00	28138
50 STONEWALL COUNTY HOS	1.000000	192,290		12	375	0	78.84	3.27	3.27	.00	25887
60 COUNTY ROAD DISTRICT	1.000000	192,290		13	345	0	78.84	3.27	3.27	.00	23816
85 OVERLAP WITH ANOTHER	1.000000	192,290		=====	=====	=====					=====
92 ROTAN ISD (STONEWALL	1.000000	192,290			7,760	0					515,758

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	57448	20000	37,448	34,770	7653
				2	0	54145	20400	33,745	27,010	6272
				3	0	51016	20808	30,208	20,844	5139
				4	0	48074	21224	26,850	15,971	4211
				5	0	45299	21648	23,651	12,128	3450
*** PARAMETERS ***				6	0	42693	22080	20,613	9,112	2828
				7	0	39278	22081	17,197	6,554	2262
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28				8	0	36135	22081	14,054	4,617	1810
YRS FLAT: FMVF: 8/8 RES:				9	0	33244	22081	11,163	3,161	1448
				10	0	30585	22081	8,504	2,076	1158
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38				11	0	28138	22081	6,057	1,275	927
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38				12	0	25887	22081	3,806	691	741
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				13	0	23816	22081	1,735	271	593
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					0	0	515758	280727	235,031	138,480

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.40	EQUIP VAL: 15,319		
-----	-----	-----	-----	\$/BBLPROD: 58,603	WI OIL VAL: 138,480	RI OIL VAL: 38,492	
20,000	2.7			WI PAYOUT: 5.1	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
	8.0 99				=====	=====	
				8/8 VALUE: 192,290	WI TOTAL: 153,800	RI TOTAL: 38,490	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: 2 EQ SCH#: 31 VAL: 8,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,440
LAST YR RI VAL: 57,830
LAST YR 8/8 VAL: 310,270

LAST YR OIL PROD: 947
LAST YR GAS PROD:

REMARKS1:
REMARKS2: FISHER XOVER LSE #12070
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST				RRC CO#: 433 STONEWALL				LAST UPDATE: 3/08/2023 MNRLMASH			
LEASE#, NAME.....: 7492 - BROWN DEEP				FULL WI DECIMAL = .812500				#WELLS: 1			
RRC#, WELL#.....: 29623 - RRC DIST.: 07B				FULL RI DECIMAL = .187500				DEPTH: 6015			
OPERATOR#, AGENT#: 159643 -											
OPERATOR NAME.....: CLEAR WATER INC.											
OIL FIELD#.....: 73419333											
OIL FIELD NAME...: PUMPHREY (CONGLOMERATE)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	1,570	0	69.92	2.92	2.92	.00	89192
ALT FRZ.: ALT G\$ RRC:				2	1,452	0	71.63	2.99	2.99	.00	84520
ALT JOB#: UNIT.....:				3	1,343	0	73.36	3.06	3.06	.00	80069
ALT LSE#: EOR.....:				4	1,242	0	75.14	3.13	3.13	.00	75861
ALT RRC#: GRAPH.....:				5	1,149	0	76.96	3.20	3.20	.00	71871
				6	1,063	0	78.84	3.27	3.27	.00	68105
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	983	0	78.84	3.27	3.27	.00	62997
---	-----	-----	-----	8	909	0	78.84	3.27	3.27	.00	58272
00	STONEWALL CO APPRAIS	1.000000	493,550	9	841	0	78.84	3.27	3.27	.00	53902
01	STONEWALL COUNTY	1.000000	493,550	10	778	0	78.84	3.27	3.27	.00	49859
03	F-M LATERAL ROAD	1.000000	493,550	11	719	0	78.84	3.27	3.27	.00	46120
30	ASPERMONT ISD (STONE	1.000000	493,550	12	665	0	78.84	3.27	3.27	.00	42660
50	STONEWALL COUNTY HOS	1.000000	493,550	13	616	0	78.84	3.27	3.27	.00	39461
60	COUNTY ROAD DISTRICT	1.000000	493,550	14	569	0	78.84	3.27	3.27	.00	36501
66	CO ENERGY TRANSPORTA	1.000000	493,550	15	527	0	78.84	3.27	3.27	.00	33764
				16	487	0	78.84	3.27	3.27	.00	31231
				17	450	0	78.84	3.27	3.27	.00	28889
				18	417	0	78.84	3.27	3.27	.00	26722
				19	385	0	78.84	3.27	3.27	.00	24718
				20	356	0	78.84	3.27	3.27	.00	22864
				21	330	0	78.84	3.27	3.27	.00	21149
				22	305	0	78.84	3.27	3.27	.00	19563
				23	282	0	78.84	3.27	3.27	.00	18096
				24	261	0	78.84	3.27	3.27	.00	16739
*** PARAMETERS ***				25	241	0	78.84	3.27	3.27	.00	15483
				26	223	0	78.84	3.27	3.27	.00	14322
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		27	206	0	78.84	3.27	3.27	.00	13248
YRS FLAT:	FMVF:	8/8 RES:		28	191	0	78.84	3.27	3.27	.00	12254
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38					18,560	0					1,158,432
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	89192	6900	82,292	76,406	19194
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	84520	7038	77,482	62,017	15816
-----	-----	-----	-----	3	0	0	80069	7178	72,891	50,295	13029
6,900	4.5			4	0	0	75861	7322	68,539	40,769	10734
-----	-----	-----	-----	5	0	0	71871	7469	64,402	33,024	8843
	7.5 99			6	0	0	68105	7618	60,487	26,739	7287
				7	0	0	62997	7618	55,379	21,104	5861
				8	0	0	58272	7618	50,654	16,641	4714
				9	0	0	53902	7618	46,284	13,108	3792
				10	0	0	49859	7618	42,241	10,313	3050
				11	0	0	46120	7618	38,502	8,104	2453
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	42660	7618	35,042	6,358	1973
OIL:	M B:	De/Dt:	/	13	0	0	39461	7618	31,843	4,981	1587
GAS:	M B:	De/Dt:	/	14	0	0	36501	7618	28,883	3,895	1277
PRD:	M B:	De/Dt:	/	15	0	0	33764	7618	26,146	3,039	1027
				16	0	0	31231	7618	23,613	2,366	826
PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000		17	0	0	28889	7618	21,271	1,838	664
SERV WELLS:	EQ SCH#:	VAL:		18	0	0	26722	7618	19,104	1,423	534
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	24718	7618	17,100	1,098	430
COMPRESSRS:	HP:	VAL:		20	0	0	22864	7618	15,246	844	346
OTHER EQ VALUE(RCNLD):				21	0	0	21149	7618	13,531	646	278
				22	0	0	19563	7618	11,945	491	224
				23	0	0	18096	7618	10,478	372	180
LAST YR WI VAL:	310,340			24	0	0	16739	7618	9,121	279	145
LAST YR RI VAL:	85,580			25	0	0	15483	7618	7,865	207	116
LAST YR 8/8 VAL:	395,920			26	0	0	14322	7618	6,704	152	94
				27	0	0	13248	7618	5,630	110	75
				28	0	0	12254	7618	4,636	78	61
LAST YR OIL PROD: 1,603				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	1158432	211121	947,311	386,697	104610
REMARKS1: \$/BBLRESV: 25.64 EQUIP VAL: 2,241											
REMARKS2: \$/BBLPROD: 5,771 WI OIL VAL: 386,697 RI OIL VAL: 104,610											
MC1: WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0											
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0											
							=====			=====	
8/8 VALUE: 493,550 WI TOTAL: 388,940 RI TOTAL: 104,610											

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7404 - ANNA WRIGHT #1 *** FULL WI DECIMAL = .767168 #WELLS:
RRC#, WELL#.....: 28432 - RRC DIST.: 07B FULL RI DECIMAL = .232832 DEPTH: 5161
OPERATOR#, AGENT#: 167278 -
OPERATOR NAME....: COLEMANITE, INC.
OIL FIELD#.....: 15676375
OIL FIELD NAME...: CARLILE, NE. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/24/2023 MNRLMASH

LEASE#, NAME.....: 1712 - GRAHAM, C H FULL WI DECIMAL = .793333 #WELLS: 5
RRC#, WELL#.....: 22318 - RRC DIST.: 07B FULL RI DECIMAL = .206667 DEPTH: 3140
OPERATOR#, AGENT#: 167278 -

OPERATOR NAME....: COLEMANITE, INC.
OIL FIELD#.....: 16540500
OIL FIELD NAME...: CEDAR BREAK (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	2,026	0	0	69.92	2.92	2.92	.00	112382
ALT JOB#:	UNIT.....:	2	1,854	0	0	71.63	2.99	2.99	.00	105356
ALT LSE#:	EOR.....:	3	1,724	0	0	73.36	3.06	3.06	.00	100348
ALT RRC#:	GRAPH.....:	4	1,603	0	0	75.14	3.13	3.13	.00	95588
		5	1,491	0	0	76.96	3.20	3.20	.00	91050
		6	1,386	0	0	78.84	3.27	3.27	.00	86745
		7	1,289	0	0	78.84	3.27	3.27	.00	80673
		8	1,199	0	0	78.84	3.27	3.27	.00	75025

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,026	0	0	69.92	2.92	2.92	.00	112382
00	STONEWALL CO APPRAIS	1.000000	230,560	2	1,854	0	0	71.63	2.99	2.99	.00	105356
01	STONEWALL COUNTY	1.000000	230,560	3	1,724	0	0	73.36	3.06	3.06	.00	100348
03	F-M LATERAL ROAD	1.000000	230,560	4	1,603	0	0	75.14	3.13	3.13	.00	95588
30	ASPERMONT ISD (STONE	1.000000	230,560	5	1,491	0	0	76.96	3.20	3.20	.00	91050
50	STONEWALL COUNTY HOS	1.000000	230,560	6	1,386	0	0	78.84	3.27	3.27	.00	86745
60	COUNTY ROAD DISTRICT	1.000000	230,560	7	1,289	0	0	78.84	3.27	3.27	.00	80673
66	CO ENERGY TRANSPORTA	1.000000	230,560	8	1,199	0	0	78.84	3.27	3.27	.00	75025

00	STONEWALL CO APPRAIS	1.000000	230,560	=====	=====	=====					=====
01	STONEWALL COUNTY	1.000000	230,560	12,572	0	0					747,167
03	F-M LATERAL ROAD	1.000000	230,560								
30	ASPERMONT ISD (STONE	1.000000	230,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	STONEWALL COUNTY HOS	1.000000	230,560	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	COUNTY ROAD DISTRICT	1.000000	230,560	--	-----	-----	-----	-----	-----	-----	-----
66	CO ENERGY TRANSPORTA	1.000000	230,560	1	0	0	112382	78000	34,382	31,923	27300
				2	0	0	105356	75582	29,774	23,831	22255
				3	0	0	100348	73239	27,109	18,705	18432
				4	0	0	95588	70968	24,620	14,645	15268
				5	0	0	91050	72388	18,662	9,569	12646
				6	0	0	86745	73835	12,910	5,707	10476
				7	0	0	80673	73836	6,837	2,606	8473
				8	0	0	75025	73836	1,189	391	6852
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	747167	591684	155,483	107,377	121702

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 10.77	EQUIP VAL: 1,486		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 22,939	WI OIL VAL: 107,377	RI OIL VAL: 121,702	
			WI PAYOUT: 3.7	GAS VAL: 0	GAS VAL: 0	
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38					
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000	5.9		
1	10.0	1	
5.0	3	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	2,250
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	32,890
LAST YR	RI VAL:	49,230
LAST YR	8/8 VAL:	82,120

LAST YR OIL PROD:	2,183
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 3140 - SMITH, CLEO FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 4375 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5835

OPERATOR#, AGENT#: 170037 -
OPERATOR NAME....: COMSTOCK ENERGY, LLC
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	337	0	69.92	2.92	2.92	.00	17672
				=====	=====	=====					=====
					337	0					17,672
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	25000	-7,328	-6,804	5493	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	25,570		0	0	25000	7,328-	6,804-	5493	
01	STONEWALL COUNTY	1.000000	25,570		0	0	25000				
03	F-M LATERAL ROAD	1.000000	25,570								
30	ASPERMONT ISD (STONE	1.000000	25,570	\$/BBLRESV:	26.92	EQUIP VAL:	20,076				
50	STONEWALL COUNTY HOS	1.000000	25,570	\$/BBLPROD:	8,247	WI OIL VAL:	0	RI OIL VAL:	5,493		
60	COUNTY ROAD DISTRICT	1.000000	25,570	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
66	CO ENERGY TRANSPORTA	1.000000	25,570	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	25,570	WI TOTAL:	20,080	RI TOTAL:	5,490		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	1.1		
	26.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,180
LAST YR RI VAL: 10,600
LAST YR 8/8 VAL: 41,780

LAST YR OIL PROD: 460
LAST YR GAS PROD:

REMARKS1:
REMARKS2: SWD WELL ON PP
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 1000 - COX, C C ETAL FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 4376 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5904

OPERATOR#, AGENT#: 170037 -
OPERATOR NAME....: COMSTOCK ENERGY, LLC
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	78	0	69.92	2.92	2.92	.00	4090
				=====	=====	=====					=====
					78	0					4,090
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	4090	7200	-3,110	-2,875	1266
00	STONEWALL CO APPRAIS	1.000000	21,350	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	21,350		0	0	4090	7200	3,110-	2,875-	1266
03	F-M LATERAL ROAD	1.000000	21,350								
30	ASPERMONT ISD (STONE	1.000000	21,350	\$/BBLRESV: 49.15		EQUIP VAL:		20,076			
50	STONEWALL COUNTY HOS	1.000000	21,350	\$/BBLPROD: 12,778		WI OIL VAL:		0		RI OIL VAL:	
60	COUNTY ROAD DISTRICT	1.000000	21,350	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
66	CO ENERGY TRANSPORTA	1.000000	21,350	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		21,350		WI TOTAL:		20,080	
								RI TOTAL:		1,270	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.3		
44.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 133
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7619 - MCCOY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32057 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5930
OPERATOR#, AGENT#: 170037 -

OPERATOR NAME....: COMSTOCK ENERGY, LLC
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 2,930
01 STONEWALL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 F-M LATERAL ROAD 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 2802 - PITTCOCK, N A -70- FULL WI DECIMAL = .851562 #WELLS:
RRC#, WELL#.....: 16421 - RRC DIST.: 07B FULL RI DECIMAL = .148438 DEPTH: 3000
OPERATOR#, AGENT#: 249450 -
OPERATOR NAME....: ELLISON, DEWITT JR.
OIL FIELD#.....: 63389500
OIL FIELD NAME...: MOUNT OLIVE (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000							
03	F-M LATERAL ROAD	1.000000							
30	ASPERMONT ISD (STONE	1.000000							
50	STONEWALL COUNTY HOS	1.000000							
60	COUNTY ROAD DISTRICT	1.000000							
66	CO ENERGY TRANSPORTA	1.000000							

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 3.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7510 - DICKERSON FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 29774 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 3575
OPERATOR#, AGENT#: 249500 -
OPERATOR NAME....: ELLISON, DEWITT, JR.
OIL FIELD#.....: 69912375
OIL FIELD NAME...: PEACOCK, S. (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUG REPORT WELL#2 PLG 07/2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7511 - MEADOR *** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 29998 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 3558
OPERATOR#, AGENT#: 249500 -

OPERATOR NAME....: ELLISON, DEWITT, JR.
OIL FIELD#.....: 69912375
OIL FIELD NAME...: PEACOCK, S. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7353 - JONES #2 FULL WI DECIMAL = .823750 #WELLS: 2
RRC#, WELL#.....: 27841 - 2 RRC DIST.: 07B FULL RI DECIMAL = .176250 DEPTH: 2959
OPERATOR#, AGENT#: 292000 -

OPERATOR NAME....: G & F OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,760						
01	STONEWALL COUNTY	1.000000	1,760	\$/BBLRESV:	.00	EQUIP VAL:	1,757		
03	F-M LATERAL ROAD	1.000000	1,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,760			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,760	8/8 VALUE:	1,760	WI TOTAL:	1,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 3.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	1,800
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7387 - ELVIN JONES FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 28171 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 292000 -

OPERATOR NAME....: G & F OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	980	0	69.92	2.92	2.92	.00	54817
				=====	=====	=====					=====
					980	0					54,817
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	50000	4,817	4,472	12779	
00	STONEWALL CO APPRAIS	1.000000	29,800	=====	=====	=====	=====	=====	=====	=====	
01	STONEWALL COUNTY	1.000000	29,800		0	0	50000	4,817	4,472	12779	
03	F-M LATERAL ROAD	1.000000	29,800								
30	ASPERMONT ISD (STONE	1.000000	29,800	\$/BBLRESV: 5.71		EQUIP VAL: 12,547					
50	STONEWALL COUNTY HOS	1.000000	29,800	\$/BBLPROD: 1,747		WI OIL VAL: 4,472		RI OIL VAL: 12,779			
60	COUNTY ROAD DISTRICT	1.000000	29,800	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
66	CO ENERGY TRANSPORTA	1.000000	29,800	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		29,800	WI TOTAL:		17,020	RI TOTAL:	
										12,780	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 3.2

26.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 13,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,560
LAST YR RI VAL: 35,460
LAST YR 8/8 VAL: 86,020

LAST YR OIL PROD: 1,344
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 3280 - SWENSON LAND & CATTLE CO FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 6945 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 2453
OPERATOR#, AGENT#: 292000 -
OPERATOR NAME....: G & F OIL, INC.
OIL FIELD#.....: 79275333
OIL FIELD NAME...: S. L. C. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81146 EOR.....:
ALT RRC#: 6945 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	.500000	980								
01	STONEWALL COUNTY	.500000	980								
03	F-M LATERAL ROAD	.500000	980								
50	STONEWALL COUNTY HOS	.500000	980								
60	COUNTY ROAD DISTRICT	.500000	980								
66	CO ENERGY TRANSPORTA	.500000	980								
87	AMARILLO P&A OVERLAP	.500000	980								
90	HAMLIN ISD (STONEWAL	.500000	980								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WX3 PER PHONE CALL WITH OPRTR
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7590 - SE SWENSON B #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31005 - 2 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 2486
OPERATOR#, AGENT#: 292000 -
OPERATOR NAME....: G & F OIL, INC.
OIL FIELD#.....: 79275333
OIL FIELD NAME...: S. L. C. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91101 EOR.....:
ALT RRC#: 31005 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	2,540	0	0	0					0
01	STONEWALL COUNTY	1.000000	2,540								
03	F-M LATERAL ROAD	1.000000	2,540								
50	STONEWALL COUNTY HOS	1.000000	2,540								
60	COUNTY ROAD DISTRICT	1.000000	2,540								
66	CO ENERGY TRANSPORTA	1.000000	2,540								
87	AMARILLO P&A OVERLAP	1.000000	2,540								
90	HAMLIN ISD (STONEWAL	1.000000	2,540								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,520
LAST YR RI VAL: 49,380
LAST YR 8/8 VAL: 102,900

LAST YR OIL PROD: 107
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7566 - BROOKS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30945 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6180
OPERATOR#, AGENT#: 319502 -

OPERATOR NAME....: GRACE 7 PROPERTIES,
OIL FIELD#.....: 11059500
OIL FIELD NAME...: BOYD (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV: .00		EQUIP VAL:	1,952				
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====					=====
66	CO ENERGY TRANSPORTA	1.000000	1,950	8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2492 - METCALF FULL WI DECIMAL = .760000 #WELLS:
RRC#, WELL#.....: 22299 - RRC DIST.: 07B FULL RI DECIMAL = .240000 DEPTH: 5379
OPERATOR#, AGENT#: 341347 -

OPERATOR NAME....: H&G PETROLEUM CORPOR
OIL FIELD#.....: 27044500
OIL FIELD NAME...: E.W.D. (CANYON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/08/2023 MNRLMASH

LEASE#, NAME.....: 7453 - W C WEIR ESTATE "E" FULL WI DECIMAL = .785156 #WELLS: 1
RRC#, WELL#.....: 28259 - RRC DIST.: 07B FULL RI DECIMAL = .214844 DEPTH: 4718
OPERATOR#, AGENT#: 341347 -

OPERATOR NAME....: H&G PETROLEUM CORPOR
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 1,950
01 STONEWALL COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
03 F-M LATERAL ROAD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
16,000
31.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 1,590
LAST YR 8/8 VAL: 6,700

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/08/2023 MNRLMASH

LEASE#, NAME.....: 3770 - WEIR, W C ESTATE -E- FULL WI DECIMAL = .785156 #WELLS: 1
RRC#, WELL#.....: 10388 - RRC DIST.: 07B FULL RI DECIMAL = .214844 DEPTH: 4734
OPERATOR#, AGENT#: 341347 -

OPERATOR NAME....: H&G PETROLEUM CORPOR
OIL FIELD#.....: 32655500
OIL FIELD NAME...: FRANKIRK, N. (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,810						
01	STONEWALL COUNTY	1.000000	3,810	\$/BBLRESV:	.00	EQUIP VAL:	3,806		
03	F-M LATERAL ROAD	1.000000	3,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,810			=====		=====	
				8/8 VALUE:	3,810	WI TOTAL:	3,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 12/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----
	37.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,900
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,110
LAST YR RI VAL: 870
LAST YR 8/8 VAL: 5,980

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/12/2023 MNRLMASH

LEASE#, NAME.....: 3208 - SPRINGER-WILSON FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 19242 - RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 3350
OPERATOR#, AGENT#: 341347 -

OPERATOR NAME....: H&G PETROLEUM CORPOR
OIL FIELD#.....: 75179500
OIL FIELD NAME...: RED CANYON (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	3,951	0	0	69.92	2.92	2.92	.00	214097
ALT JOB#:	UNIT.....:	2	3,615	0	0	71.63	2.99	2.99	.00	200690
ALT LSE#:	EOR.....:	3	3,307	0	0	73.36	3.06	3.06	.00	188066
ALT RRC#:	GRAPH.....:	4	3,026	0	0	75.14	3.13	3.13	.00	176256
		5	2,769	0	0	76.96	3.20	3.20	.00	165180
		6	2,534	0	0	78.84	3.27	3.27	.00	154832

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,318	0	0	78.84	3.27	3.27	.00	141671
---	-----	-----	-----	8	2,121	0	0	78.84	3.27	3.27	.00	129629
00	STONEWALL CO APPRAIS	1.000000	621,440	9	1,941	0	0	78.84	3.27	3.27	.00	118611
01	STONEWALL COUNTY	1.000000	621,440		=====	=====	=====					=====
03	F-M LATERAL ROAD	1.000000	621,440		25,582	0	0					1,489,032
30	ASPERMONT ISD (STONE	1.000000	621,440									
50	STONEWALL COUNTY HOS	1.000000	621,440									
60	COUNTY ROAD DISTRICT	1.000000	621,440									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	214097	100000	114,097	105,937	57961
				2	0	0	200690	102000	98,690	78,992	47245
				3	0	0	188066	104040	84,026	57,979	38499
				4	0	0	176256	106120	70,136	41,719	31375
				5	0	0	165180	108243	56,937	29,197	25568
				6	0	0	154832	110407	44,425	19,638	20840
				7	0	0	141671	110408	31,263	11,914	16582
				8	0	0	129629	110408	19,221	6,314	13193
				9	0	0	118611	110408	8,203	2,323	10497
					=====	=====	=====	=====	=====	=====	=====
					0	0	1489032	962034	526,998	354,013	261760

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.86 EQUIP VAL: 5,662
\$/BBLPROD: 40,069 WI OIL VAL: 354,013 RI OIL VAL: 261,760
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y 8/8 VALUE: 621,440 WI TOTAL: 359,680 RI TOTAL: 261,760
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000	11.4		
-----	-----	-----	-----
	8.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,070
LAST YR RI VAL: 178,370
LAST YR 8/8 VAL: 380,440

LAST YR OIL PROD: 3,630
LAST YR GAS PROD:

REMARKS1: 2.5% WTI REDUCTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7489 - SPRINGER-WILSON 'A' FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 29387 - 7 RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 3350
OPERATOR#, AGENT#: 341347 -

OPERATOR NAME....: H&G PETROLEUM CORPOR
OIL FIELD#.....: 75179500
OIL FIELD NAME...: RED CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	138	0	69.92	2.92	2.92	.00	7478
				=====	=====	=====					=====
					138	0					7,478
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14500	-7,022	-6,520	2024	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	4,110		0	0	14500	7,022-	6,520-	2024	
01	STONEWALL COUNTY	1.000000	4,110								
03	F-M LATERAL ROAD	1.000000	4,110								
30	ASPERMONT ISD (STONE	1.000000	4,110	\$/BBLRESV: 60.96		EQUIP VAL:		2,091			
50	STONEWALL COUNTY HOS	1.000000	4,110	\$/BBLPROD: 16,804		WI OIL VAL:		0		RI OIL VAL:	2,024
60	COUNTY ROAD DISTRICT	1.000000	4,110	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		4,110	WI TOTAL:		2,090	RI TOTAL:	2,020

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.5		
	38.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,250
LAST YR RI VAL: 9,170
LAST YR 8/8 VAL: 16,420

LAST YR OIL PROD: 166
LAST YR GAS PROD:

REMARKS1: 2.5% WTI REDUCTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 263 KENT LAST UPDATE: 4/10/2023 MNRLJETC

LEASE#, NAME.....: 7577 - W I BRANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30547 - 1H RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4014
OPERATOR#, AGENT#: 347191 -
OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 78523500
OIL FIELD NAME...: ROUGH DRAW (NOODLE CREEK)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 107600 UNIT.....:
ALT LSE#: 20493 EOR.....:
ALT RRC#: 30547 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	272	0	70.41	66.78	66.78	.00	14364
				2	195	0	72.12	68.29	68.29	.00	10593
				=====	=====	=====					=====
					467	0					24,957
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	STONEWALL CO APPRAIS	.900000	16,220	1	0	0	9000	5,364	4,917	4408	
01	STONEWALL COUNTY	.900000	16,220	2	0	0	9180	1,413	1,088	2755	
03	F-M LATERAL ROAD	.900000	16,220	=====	=====	=====	=====	=====	=====	=====	
50	STONEWALL COUNTY HOS	.900000	16,220		0	0	18180	6,777	6,005	7163	
60	COUNTY ROAD DISTRICT	.900000	16,220								
87	AMARILLO P&A OVERLAP	.900000	16,220	\$/BBLRESV: 17.18		EQUIP VAL:		4,868			
92	ROTAN ISD (STONEWALL	.900000	16,220	\$/BBLPROD: 8,896		WI OIL VAL:		6,005	RI OIL VAL:	7,163	
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0	
						=====				=====	
				8/8 VALUE:		18,030	WI TOTAL:		10,870	RI TOTAL:	7,160

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 .9

28.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,510
LAST YR RI VAL: 19,830
LAST YR 8/8 VAL: 46,340

LAST YR OIL PROD: 367
LAST YR GAS PROD:

REMARKS1: CALC IN STONWALL TO CALCULATE
REMARKS2: IN FISHER CO
MC1: S
MC2: 12B

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 1893 - HAWKINS *** FULL WI DECIMAL = .812499 #WELLS:
RRC#, WELL#.....: 14614 - RRC DIST.: 07B FULL RI DECIMAL = .187501 DEPTH:

OPERATOR#, AGENT#: 366819 -
OPERATOR NAME....: HAWKINS, B. O.
OIL FIELD#.....: 92695500
OIL FIELD NAME...: UPSHAW, WEST (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
66 CO ENERGY TRANSPORTA 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC # 25014 MERGED WITH THIS
REMARKS2: LSE CHGED ARB *#2 P&A'D 2/08*
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7612 - MORGAN '275' FULL WI DECIMAL = .800780 #WELLS:
RRC#, WELL#.....: 31698 - RRC DIST.: 07B FULL RI DECIMAL = .199220 DEPTH: 3900

OPERATOR#, AGENT#: 383323 -
OPERATOR NAME....: HGN OPERATING I, LLC
OIL FIELD#.....: 07020500
OIL FIELD NAME...: BEN JACK (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 3,810
01 STONEWALL COUNTY 1.000000 3,810 \$/BBLRESV: .00 EQUIP VAL: 3,806
03 F-M LATERAL ROAD 1.000000 3,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 3,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 3,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 3,810
8/8 VALUE: 3,810 WI TOTAL: 3,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

20.0 1
18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7557 - BRAZEE FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 30818 - RRC DIST.: 07B FULL RI DECIMAL = .218750 DEPTH: 3670
OPERATOR#, AGENT#: 383323 -

OPERATOR NAME....: HGN OPERATING I, LLC
OIL FIELD#.....: 16009700
OIL FIELD NAME...: CARTER DRAW (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,113	0	69.92	2.92	2.92	.00	60798
ALT RRC#:	GRAPH.....:	2	951	0	71.63	2.99	2.99	.00	53219
		3	836	0	73.36	3.06	3.06	.00	47964
		=====	=====	=====					=====
			2,900	0					161,981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	65,010	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	65,010	1	0	0	60798	44000	16,798	15,597	15874
03	F-M LATERAL ROAD	1.000000	65,010	2	0	0	53219	44880	8,339	6,675	12083
30	ASPERMONT ISD (STONE	1.000000	65,010	3	0	0	47964	45777	2,187	1,509	9470
50	STONEWALL COUNTY HOS	1.000000	65,010		=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	65,010		0	0	161981	134657	27,324	23,781	37427

\$/BBLRESV:	10.50	EQUIP VAL:	3,794		
\$/BBLPROD:	8,954	WI OIL VAL:	23,781	RI OIL VAL:	37,427
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	65,010	WI TOTAL:	27,580	RI TOTAL:	37,430

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000	3.4		
	17.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,930
LAST YR RI VAL: 54,900
LAST YR 8/8 VAL: 97,830

LAST YR OIL PROD: 1,263
LAST YR GAS PROD:

REMARKS1: SEE NOTE PLG WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7555 - PORTER **PLUGGED 3/2013*** FULL WI DECIMAL = .780000 #WELLS:
RRC#, WELL#.....: 30696 - 1 RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 3610
OPERATOR#, AGENT#: 383323 -
OPERATOR NAME....: HGN OPERATING I, LLC
OIL FIELD#.....: 60844500
OIL FIELD NAME...: METCALF (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLG 3/13
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7465 - ALBRITTON #3 *** FULL WI DECIMAL = .832729 #WELLS: 1
RRC#, WELL#.....: 29110 - RRC DIST.: 07B FULL RI DECIMAL = .167271 DEPTH: 2175
OPERATOR#, AGENT#: 427425 -

OPERATOR NAME....: J & M SWD, LLC
OIL FIELD#.....: 15787333
OIL FIELD NAME...: CAROL ANN (TANNEHILL, LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90706	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#: 29110	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	---	---	---	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	980						
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV: .00	EQUIP VAL:	976			
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	STONEWALL COUNTY HOS	1.000000	980	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	980	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
66	CO ENERGY TRANSPORTA	1.000000	980		=====				=====
87	AMARILLO P&A OVERLAP	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0
90	HAMLIN ISD (STONEWAL	1.000000	980						

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 443 TERRELL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7432 - ALBRITTON #1 FULL WI DECIMAL = .832729 #WELLS: 1
RRC#, WELL#.....: 28784 - 1 RRC DIST.: 07B FULL RI DECIMAL = .167271 DEPTH: 6150
OPERATOR#, AGENT#: 427425 -

OPERATOR NAME....: J & M SWD, LLC
OIL FIELD#.....: 58157075
OIL FIELD NAME...: MASTER MIND (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90666	EOR.....:	1	1,006	0	68.96	2.08	2.08	.00	57770
ALT RRC#: 28784	GRAPH.....:	2	920	0	70.63	2.14	2.14	.00	54139
		3	842	0	72.35	2.18	2.18	.00	50744
		4	770	0	74.10	2.23	2.23	.00	47554
		5	705	0	75.90	2.28	2.28	.00	44568
		6	645	0	77.74	2.33	2.33	.00	41769

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	590	0	0	77.74	2.33	2.33	.00	38218
---	-----	-----	-----	8	540	0	0	77.74	2.33	2.33	.00	34970
00	STONEWALL CO APPRAIS	1.000000	193,370	9	494	0	0	77.74	2.33	2.33	.00	31997
01	STONEWALL COUNTY	1.000000	193,370	10	452	0	0	77.74	2.33	2.33	.00	29278
03	F-M LATERAL ROAD	1.000000	193,370	11	413	0	0	77.74	2.33	2.33	.00	26789
50	STONEWALL COUNTY HOS	1.000000	193,370	12	378	0	0	77.74	2.33	2.33	.00	24512
60	COUNTY ROAD DISTRICT	1.000000	193,370	13	346	0	0	77.74	2.33	2.33	.00	22428
66	CO ENERGY TRANSPORTA	1.000000	193,370	=====	=====	=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	193,370		8,101	0	0					504,736
90	HAMLIN ISD (STONEWAL	1.000000	193,370									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	57770	20000	37,770	35,069	10821
				2	0	0	54139	20400	33,739	27,005	8818
				3	0	0	50744	20808	29,936	20,656	7187
				4	0	0	47554	21224	26,330	15,662	5857
				5	0	0	44568	21648	22,920	11,753	4773
*** PARAMETERS ***				6	0	0	41769	22080	19,689	8,703	3890
				7	0	0	38218	22081	16,137	6,150	3095
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		8	0	0	34970	22081	12,889	4,234	2462
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	31997	22081	9,916	2,808	1959
				10	0	0	29278	22081	7,197	1,757	1559
OIL WELLHEAD PRICE: 93.80	GAS WI GR PRICE: 3.12			11	0	0	26789	22081	4,708	991	1240
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12			12	0	0	24512	22081	2,431	441	987
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	0	0	22428	22081	347	54	785
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	504736	280727	224,009	135,283	53433

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.06	EQUIP VAL: 4,658
-----	-----	-----	-----	\$/BBLPROD: 56,018	WI OIL VAL: 135,283
20,000	2.9			WI PAYOUT: 4.5	GAS VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
	8.5 99				=====
				8/8 VALUE: 193,370	WI TOTAL: 139,940
					RI TOTAL: 53,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,910
LAST YR RI VAL: 49,470
LAST YR 8/8 VAL: 216,380

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7093 - DUDA-KING *** FULL WI DECIMAL = .764736 #WELLS: 1
RRC#, WELL#.....: 25626 - RRC DIST.: 07B FULL RI DECIMAL = .235264 DEPTH: 6440
OPERATOR#, AGENT#: 446400 -

OPERATOR NAME....: JORDAN ENGINEERING,
OIL FIELD#.....: 63756333
OIL FIELD NAME...: MULLEN RANCH (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 650 - BROWN, LESLIE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9545 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5424
OPERATOR#, AGENT#: 451280 -
OPERATOR NAME....: KARPER OIL & GAS COR
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	1,460								
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7516 - JONES E M FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30241 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6385
OPERATOR#, AGENT#: 451280 -

OPERATOR NAME....: KARPER OIL & GAS COR
OIL FIELD#.....: 26200500
OIL FIELD NAME...: DRY BONES (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7075 - DUDA *** FULL WI DECIMAL = .787796 #WELLS: 2
RRC#, WELL#.....: 25295 - RRC DIST.: 07B FULL RI DECIMAL = .212204 DEPTH: 6440
OPERATOR#, AGENT#: 451280 -

OPERATOR NAME....: KARPER OIL & GAS COR
OIL FIELD#.....: 63756333
OIL FIELD NAME...: MULLEN RANCH (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *RECLASSED TO SWD WELL 12/08*
REMARKS2: P&A'D JDR 02/16/2022
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/05/2023 MNRLDSA

LEASE#, NAME.....: 9930524 - KATZ STRAWN UNIT FULL WI DECIMAL = .835149 #WELLS: 144
RRC#, WELL#.....: 30524 - RRC DIST.: 07B FULL RI DECIMAL = .164851 DEPTH: 5000
OPERATOR#, AGENT#: 463316 -

OPERATOR NAME....: KINDER MORGAN PRODUC
OIL FIELD#.....: 48294600
OIL FIELD NAME...: KATZ (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	STONEWALL CO APPRAIS	.714174	8,017,600	1	395,047	0	69.92	.00	.00	.00	23068224
01	STONEWALL COUNTY	.714174	8,017,600	2	327,889	0	71.63	.00	.00	.00	19614886
03	F-M LATERAL ROAD	.714174	8,017,600	=====	=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	.496494	5,573,840		722,936	0					42,683,110
50	STONEWALL COUNTY HOS	.714174	8,017,600								
60	COUNTY ROAD DISTRICT	.714174	8,017,600								
66	CO ENERGY TRANSPORTA	.714174	8,017,600								
85	OVERLAP WITH ANOTHER	.203750	2,287,380								
91	HASKELL ISD (STONEWA	.217680	2,443,760								
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	STONEWALL CO APPRAIS	.714174	8,017,600	1	0	0	23068224	18000000	5,068,224	4,726,119	4264728
01	STONEWALL COUNTY	.714174	8,017,600	2	0	0	19614886	18360000	1,254,886	1,017,549	3180958
03	F-M LATERAL ROAD	.714174	8,017,600	=====	=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	.496494	5,573,840		0	0	42683110	36360000	6,323,110	5,743,668	7445686
50	STONEWALL COUNTY HOS	.714174	8,017,600								
60	COUNTY ROAD DISTRICT	.714174	8,017,600								
66	CO ENERGY TRANSPORTA	.714174	8,017,600								
85	OVERLAP WITH ANOTHER	.203750	2,287,380								
91	HASKELL ISD (STONEWA	.217680	2,443,760								
				8/8 VALUE:	11,226,400	WI TOTAL:	3,780,710		RI TOTAL:	7,445,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000,000 1188.0

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 56 EQ SCH#: 31 VAL: 319,200
SERV WELLS: 17 EQ SCH#: 31 VAL: 68,000
INJ WELLS: 69 EQ SCH#: 31 VAL: 276,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,559,380
LAST YR RI VAL: 10,921,730
LAST YR 8/8 VAL: 16,481,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL GAS REINJECTED-NO GAS SALE
REMARKS2: HARVEST-NO CO2 PURCHASES
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 2332 - MCMEANS FULL WI DECIMAL = .855000 #WELLS: 3
RRC#, WELL#.....: 12239 - RRC DIST.: 07B FULL RI DECIMAL = .145000 DEPTH: 3810
OPERATOR#, AGENT#: 483889 -

OPERATOR NAME....: LALOC
OIL FIELD#.....: 07044600
OIL FIELD NAME...: BEN S. (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	8,050						
01	STONEWALL COUNTY	1.000000	8,050	\$/BBLRESV:	.00	EQUIP VAL:	8,051		
03	F-M LATERAL ROAD	1.000000	8,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	8,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	8,050	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	8,050			=====		=====	
				8/8 VALUE:	8,050	WI TOTAL:	8,050	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200	.2		
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	11	VAL:	2,250
SERV WELLS:	2	EQ SCH#:	31	VAL:	6,000
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,050
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,050

LAST YR OIL PROD: 70
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7335 - ANDERSON ESTATE 273 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 27499 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 3603
OPERATOR#, AGENT#: 483889 -

OPERATOR NAME.....: LALOC
OIL FIELD#.....: 17395375
OIL FIELD NAME...: CHEESEBURGER (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	58,970	1	686	0	0	69.92	2.92	2.92	.00	35974
01	STONEWALL COUNTY	1.000000	58,970	2	617	0	0	71.63	2.99	2.99	.00	33168
03	F-M LATERAL ROAD	1.000000	58,970	3	555	0	0	73.36	3.06	3.06	.00	30572
30	ASPERMONT ISD (STONE	1.000000	58,970	4	500	0	0	75.14	3.13	3.13	.00	28183
50	STONEWALL COUNTY HOS	1.000000	58,970		=====	=====	=====					=====
60	COUNTY ROAD DISTRICT	1.000000	58,970		2,358	0	0					127,897
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	STONEWALL COUNTY	1.000000	58,970	1	0	0	35974	25000	10,974	10,189	11182	
30	ASPERMONT ISD (STONE	1.000000	58,970	2	0	0	33168	25500	7,668	6,138	8965	
50	STONEWALL COUNTY HOS	1.000000	58,970	3	0	0	30572	26010	4,562	3,148	7186	
60	COUNTY ROAD DISTRICT	1.000000	58,970	4	0	0	28183	26530	1,653	983	5760	
					=====	=====	=====	=====	=====	=====	=====	
					0	0	127897	103040	24,857	20,458	33093	

\$/BBLRESV: 11.57 EQUIP VAL: 5,419
\$/BBLPROD: 13,639 WI OIL VAL: 20,458 RI OIL VAL: 33,093
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 58,970 WI TOTAL: 25,880 RI TOTAL: 33,090

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 2.0

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,270
LAST YR RI VAL: 5,170
LAST YR 8/8 VAL: 11,440

LAST YR OIL PROD: 789
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS HENSON
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7410 - KENNEDY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 28377 - 2 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 3575
OPERATOR#, AGENT#: 483889 -

OPERATOR NAME....: LALOC
OIL FIELD#.....: 17395375
OIL FIELD NAME...: CHEESEBURGER (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	54	0	69.92	2.92	2.92	.00	2832
				=====	=====	=====					=====
					54	0					2,832
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	31500	-28,668	-26,618	880	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	9,940								
01	STONEWALL COUNTY	1.000000	9,940		0	0	31500	28,668-	26,618-	880	
03	F-M LATERAL ROAD	1.000000	9,940								
30	ASPERMONT ISD (STONE	1.000000	9,940	\$/BBLRESV: 657.23				EQUIP VAL: 9,062			
50	STONEWALL COUNTY HOS	1.000000	9,940	\$/BBLPROD: 77,453				WI OIL VAL: 0		RI OIL VAL: 880	
60	COUNTY ROAD DISTRICT	1.000000	9,940	WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		9,940	WI TOTAL:		9,060	RI TOTAL: 880	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500	.2		
	40.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,060
LAST YR RI VAL: 1,380
LAST YR 8/8 VAL: 10,440

LAST YR OIL PROD: 100
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS HENSON EXPL
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7370 - SIMMONS 302

FULL WI DECIMAL = .750000

#WELLS: 3

RRC#, WELL#.....: 27802 -

RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 3740

OPERATOR#, AGENT#: 483889 -

OPERATOR NAME....: LALOC

OIL FIELD#.....: 69914375

OIL FIELD NAME...: PEACOCK, SW. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	STONEWALL CO APPRAIS	1.000000	222,990	1	1,510	0	69.92	2.92	2.92	.00	79184
01	STONEWALL COUNTY	1.000000	222,990	2	1,359	0	71.63	2.99	2.99	.00	73009
03	F-M LATERAL ROAD	1.000000	222,990	3	1,223	0	73.36	3.06	3.06	.00	67295
30	ASPERMONT ISD (STONE	1.000000	222,990	4	1,100	0	75.14	3.13	3.13	.00	62035
50	STONEWALL COUNTY HOS	1.000000	222,990	5	990	0	76.96	3.20	3.20	.00	57184
60	COUNTY ROAD DISTRICT	1.000000	222,990	6	891	0	78.84	3.27	3.27	.00	52723
				7	802	0	78.84	3.27	3.27	.00	47450
				8	722	0	78.84	3.27	3.27	.00	42705
				=====	=====	=====					=====
					8,597	0					481,585
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	79184	37500	41,684	38,703	24613
				2	0	0	73009	38250	34,759	27,821	19733
				3	0	0	67295	39015	28,280	19,513	15817
				4	0	0	62035	39795	22,240	13,229	12679
				5	0	0	57184	40590	16,594	8,509	10163
				6	0	0	52723	41402	11,321	5,004	8148
				7	0	0	47450	41403	6,047	2,304	6377
				8	0	0	42705	41403	1,302	428	4990
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	481585	319358	162,227	115,511	102520

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 17.92

EQUIP VAL: 4,954

\$/BBLPROD: 35,003

WI OIL VAL: 115,511

RI OIL VAL: 102,520

WI PAYOUT: 3.7

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 4.5

PRD VAL: 0

PRD VAL: 0

OIL WELLHEAD PRICE: 95.12

GAS WI GR PRICE: 4.38

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 4.38

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

8/8 VALUE: 222,990

WI TOTAL: 120,470

RI TOTAL: 102,520

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	4.4		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500

SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,070

LAST YR RI VAL: 93,750

LAST YR 8/8 VAL: 188,820

LAST YR OIL PROD: 1,545

LAST YR GAS PROD:

REMARKS1: SEE NOTES FOR P&A'D WELLS

REMARKS2: PREV OP WAS HENSON EXPL

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7503 - ALEXANDER ESTATE FULL WI DECIMAL = .746000 #WELLS: 11
RRC#, WELL#.....: 15792 - RRC DIST.: 07B FULL RI DECIMAL = .254000 DEPTH: 4822
OPERATOR#, AGENT#: 484935 -

OPERATOR NAME....: LANEER RESOURCES COM
OIL FIELD#.....: 01425500
OIL FIELD NAME...: ALEXANDER, S. (CANYON, LO)

ALT FRZ.:	ALT G\$ RRC:	1	3,221	0	0	69.92	2.92	2.92	.00	168008
ALT JOB#:	UNIT.....:	2	2,786	0	0	71.63	2.99	2.99	.00	148873
ALT LSE#:	EOR.....:	3	2,479	0	0	73.36	3.06	3.06	.00	135667
ALT RRC#:	GRAPH.....:	4	2,231	0	0	75.14	3.13	3.13	.00	125063
		5	2,007	0	0	76.96	3.20	3.20	.00	115283
		6	1,807	0	0	78.84	3.27	3.27	.00	106289
		7	1,626	0	0	78.84	3.27	3.27	.00	95660
		8	1,463	0	0	78.84	3.27	3.27	.00	86094

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3,221	0	0	69.92	2.92	2.92	.00	168008
---	-----	-----	-----	2	2,786	0	0	71.63	2.99	2.99	.00	148873
00	STONEWALL CO APPRAIS	1.000000	489,240	3	2,479	0	0	73.36	3.06	3.06	.00	135667
01	STONEWALL COUNTY	1.000000	489,240	4	2,231	0	0	75.14	3.13	3.13	.00	125063
03	F-M LATERAL ROAD	1.000000	489,240	5	2,007	0	0	76.96	3.20	3.20	.00	115283
30	ASPERMONT ISD (STONE	1.000000	489,240	6	1,807	0	0	78.84	3.27	3.27	.00	106289
50	STONEWALL COUNTY HOS	1.000000	489,240	7	1,626	0	0	78.84	3.27	3.27	.00	95660
60	COUNTY ROAD DISTRICT	1.000000	489,240	8	1,463	0	0	78.84	3.27	3.27	.00	86094
66	CO ENERGY TRANSPORTA	1.000000	489,240									

00	STONEWALL CO APPRAIS	1.000000	489,240	=====	=====	=====						=====
01	STONEWALL COUNTY	1.000000	489,240	17,620	0	0						980,937
03	F-M LATERAL ROAD	1.000000	489,240									

30	ASPERMONT ISD (STONE	1.000000	489,240		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	STONEWALL COUNTY HOS	1.000000	489,240	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	COUNTY ROAD DISTRICT	1.000000	489,240	--	-----	-----	-----	-----	-----	-----	-----	-----

66	CO ENERGY TRANSPORTA	1.000000	489,240	1	0	0	168008	75000	93,008	86,356	53343	
				2	0	0	148873	76500	72,373	57,928	41102	
				3	0	0	135667	78030	57,637	39,770	32570	
				4	0	0	125063	79590	45,473	27,049	26109	
				5	0	0	115283	81182	34,101	17,486	20928	
				6	0	0	106289	82806	23,483	10,381	16778	
				7	0	0	95660	82807	12,853	4,898	13131	
				8	0	0	86094	82807	3,287	1,080	10276	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	980937	638722	342,215	244,948	214237	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 18.64	EQUIP VAL: 30,054			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 33,851	WI OIL VAL: 244,948	RI OIL VAL: 214,237		
			WI PAYOUT: 4.2	GAS VAL: 0	GAS VAL: 0		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
75,000	9.7						
-----	-----	-----	-----				
	15.0 1						
	12.0 1						
	10.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	5	EQ SCH#:	11	VAL:	27,500
SERV WELLS:	6	EQ SCH#:	31	VAL:	18,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	597,410
LAST YR RI VAL:	400,480
LAST YR 8/8 VAL:	997,890

LAST YR OIL PROD:	2,978
LAST YR GAS PROD:	

REMARKS1: SEE NOTES P&A

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 202 - ANDERSON, LEON *** FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 15782 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4960
OPERATOR#, AGENT#: 493400 -

OPERATOR NAME....: LECLAIR OPERATING CO
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PLUGGED 9/10/2009
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 1390 - FLAT TOP (121) FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7149 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 2400
OPERATOR#, AGENT#: 493412 -
OPERATOR NAME....: LECLAIR OPERATING, L
OIL FIELD#.....: 79275333
OIL FIELD NAME...: S. L. C. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81010 EOR.....:
ALT RRC#: 7149 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	980	0	0	0					0
01	STONEWALL COUNTY	1.000000	980	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
03	F-M LATERAL ROAD	1.000000	980	-----	-----	-----	-----	-----	-----	-----	-----
50	STONEWALL COUNTY HOS	1.000000	980	-----	-----	-----	-----	-----	-----	-----	-----
60	COUNTY ROAD DISTRICT	1.000000	980	-----	-----	-----	-----	-----	-----	-----	-----
66	CO ENERGY TRANSPORTA	1.000000	980	-----	-----	-----	-----	-----	-----	-----	-----
87	AMARILLO P&A OVERLAP	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0
90	HAMLIN ISD (STONEWAL	1.000000	980								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3800 - WINDSOR UNIT *** FULL WI DECIMAL = .808990 #WELLS: 2
RRC#, WELL#.....: 11058 - RRC DIST.: 07B FULL RI DECIMAL = .191010 DEPTH: 2768
OPERATOR#, AGENT#: 530596 -

OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 66968666
OIL FIELD NAME...: OLD GLORY, NW. (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7351 - GRAHAM WD FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27863 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5085
OPERATOR#, AGENT#: 533040 -

OPERATOR NAME....: MATHIS & SONS, INC.
OIL FIELD#.....: 15677375
OIL FIELD NAME...: CARLILE, SW. (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	2,091	0	0	69.92	2.92	2.92	.00	116962
ALT JOB#:	UNIT.....:	2	1,986	0	0	71.63	2.99	2.99	.00	113832
ALT LSE#:	EOR.....:	3	1,887	0	0	73.36	3.06	3.06	.00	110752
ALT RRC#:	GRAPH.....:	4	1,792	0	0	75.14	3.13	3.13	.00	107767
		5	1,703	0	0	76.96	3.20	3.20	.00	104858

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,537	0	0	78.84	3.27	3.27	.00	96946
---	-----	-----	-----	8	1,460	0	0	78.84	3.27	3.27	.00	92099
00	STONEWALL CO APPRAIS	1.000000	455,500	9	1,387	0	0	78.84	3.27	3.27	.00	87494
01	STONEWALL COUNTY	1.000000	455,500	10	1,317	0	0	78.84	3.27	3.27	.00	83119
03	F-M LATERAL ROAD	1.000000	455,500	11	1,251	0	0	78.84	3.27	3.27	.00	78963
30	ASPERMONT ISD (STONE	1.000000	455,500	12	1,189	0	0	78.84	3.27	3.27	.00	75015
50	STONEWALL COUNTY HOS	1.000000	455,500	13	1,129	0	0	78.84	3.27	3.27	.00	71264
60	COUNTY ROAD DISTRICT	1.000000	455,500	14	1,073	0	0	78.84	3.27	3.27	.00	67701
				15	1,019	0	0	78.84	3.27	3.27	.00	64316
				16	968	0	0	78.84	3.27	3.27	.00	61100
				17	920	0	0	78.84	3.27	3.27	.00	58045
					=====	=====	=====					=====
					24,326	0	0					1,492,282

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	116962	50000	66,962	62,173	27267
	2	0	0	113832	51000	62,832	50,291	23076
	3	0	0	110752	52020	58,732	40,526	19523
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28	4	0	0	107767	53060	54,707	32,542	16519
YRS FLAT: FMVF: 8/8 RES:	5	0	0	104858	54121	50,737	26,017	13977
	6	0	0	102049	55203	46,846	20,709	11828
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38	7	0	0	96946	55203	41,743	15,908	9771
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38	8	0	0	92099	55203	36,896	12,121	8072
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	9	0	0	87494	55203	32,291	9,145	6668
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	0	0	83119	55203	27,916	6,816	5508
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	0	0	78963	55203	23,760	5,001	4550
	12	0	0	75015	55203	19,812	3,595	3759
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	0	0	71264	55203	16,061	2,512	3105
	14	0	0	67701	55203	12,498	1,685	2565
50,000 5.9	15	0	0	64316	55203	9,113	1,059	2119
	16	0	0	61100	55203	5,897	591	1751
5.0 99	17	0	0	58045	55203	2,842	246	1446
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1492282	922637	569,645	290,937		161504

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 14.95	EQUIP VAL: 3,066		
OIL: M B: De/Dt: /	\$/BBLPROD: 61,639	WI OIL VAL: 290,937	RI OIL VAL: 161,504	
GAS: M B: De/Dt: /	WI PAYOUT: 5.0	GAS VAL: 0	GAS VAL: 0	
PRD: M B: De/Dt: /	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
	8/8 VALUE: 455,500	WI TOTAL: 294,000	RI TOTAL: 161,500	

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,850
LAST YR RI VAL: 166,180
LAST YR 8/8 VAL: 418,030

LAST YR OIL PROD: 1,976
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS COLEMANITE INC
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST				RRC CO#: 433 STONEWALL				LAST UPDATE: 3/08/2023 MNRLMASH			
LEASE#, NAME.....: 3580 - UPSHAW, T A -A-				FULL WI DECIMAL = .828790				#WELLS: 1			
RRC#, WELL#.....: 4434 - RRC DIST.: 07B				FULL RI DECIMAL = .171210				DEPTH: 5000			
OPERATOR#, AGENT#: 533040 -											
OPERATOR NAME.....: MATHIS & SONS, INC.											
OIL FIELD#.....: 92688284											
OIL FIELD NAME...: UPSHAW (CANYON)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	1,063	0	69.92	2.92	2.92	.00	61600
ALT JOB#: UNIT.....:				2	1,009	0	71.63	2.99	2.99	.00	59951
ALT LSE#: EOR.....:				3	959	0	73.36	3.06	3.06	.00	58329
ALT RRC#: GRAPH.....:				4	911	0	75.14	3.13	3.13	.00	56757
				5	865	0	76.96	3.20	3.20	.00	55225
				6	822	0	78.84	3.27	3.27	.00	53745
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	781	0	78.84	3.27	3.27	.00	51058
---	-----	-----	-----	8	742	0	78.84	3.27	3.27	.00	48505
00	STONEWALL CO APPRAIS	1.000000	306,050	9	705	0	78.84	3.27	3.27	.00	46080
01	STONEWALL COUNTY	1.000000	306,050	10	669	0	78.84	3.27	3.27	.00	43776
03	F-M LATERAL ROAD	1.000000	306,050	11	636	0	78.84	3.27	3.27	.00	41587
30	ASPERMONT ISD (STONE	1.000000	306,050	12	604	0	78.84	3.27	3.27	.00	39508
50	STONEWALL COUNTY HOS	1.000000	306,050	13	574	0	78.84	3.27	3.27	.00	37532
60	COUNTY ROAD DISTRICT	1.000000	306,050	14	545	0	78.84	3.27	3.27	.00	35656
66	CO ENERGY TRANSPORTA	1.000000	306,050	15	518	0	78.84	3.27	3.27	.00	33873
				16	492	0	78.84	3.27	3.27	.00	32179
				17	467	0	78.84	3.27	3.27	.00	30570
				18	444	0	78.84	3.27	3.27	.00	29042
				19	422	0	78.84	3.27	3.27	.00	27590
				20	401	0	78.84	3.27	3.27	.00	26210
				21	381	0	78.84	3.27	3.27	.00	24900
				22	362	0	78.84	3.27	3.27	.00	23655
				23	343	0	78.84	3.27	3.27	.00	22472
				24	326	0	78.84	3.27	3.27	.00	21348
*** PARAMETERS ***				25	310	0	78.84	3.27	3.27	.00	20281
				26	294	0	78.84	3.27	3.27	.00	19267
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		27	280	0	78.84	3.27	3.27	.00	18303
YRS FLAT:	FMVF:	8/8 RES:		28	266	0	78.84	3.27	3.27	.00	17388
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38					16,191	0	0				1,036,387
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	61600	15000	46,600	43,267	11866
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	59951	15300	44,651	35,739	10043
-----	-----	-----	-----	3	0	0	58329	15606	42,723	29,479	8497
15,000	3.0			4	0	0	56757	15918	40,839	24,293	7189
-----	-----	-----	-----	5	0	0	55225	16236	38,989	19,993	6082
5.0 99				6	0	0	53745	16560	37,185	16,438	5148
				7	0	0	51058	16561	34,497	13,146	4252
				8	0	0	48505	16561	31,944	10,494	3513
				9	0	0	46080	16561	29,519	8,360	2902
				10	0	0	43776	16561	27,215	6,645	2397
				11	0	0	41587	16561	25,026	5,267	1980
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	39508	16561	22,947	4,164	1636
OIL:	M B:	De/Dt:	/	13	0	0	37532	16561	20,971	3,280	1351
GAS:	M B:	De/Dt:	/	14	0	0	35656	16561	19,095	2,575	1116
PRD:	M B:	De/Dt:	/	15	0	0	33873	16561	17,312	2,012	922
				16	0	0	32179	16561	15,618	1,565	762
PROD WELLS:	1 EQ SCH#: 11	VAL:	7,200	17	0	0	30570	16561	14,009	1,210	629
SERV WELLS:	EQ SCH#:	VAL:		18	0	0	29042	16561	12,481	929	520
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	27590	16561	11,029	708	429
COMPRESSRS:	HP:	VAL:		20	0	0	26210	16561	9,649	534	355
OTHER EQ VALUE(RCNLD):				21	0	0	24900	16561	8,339	398	293
				22	0	0	23655	16561	7,094	292	242
				23	0	0	22472	16561	5,911	210	200
LAST YR WI VAL: 361,740				24	0	0	21348	16561	4,787	146	165
LAST YR RI VAL: 101,240				25	0	0	20281	16561	3,720	98	137
LAST YR 8/8 VAL: 462,980				26	0	0	19267	16561	2,706	61	113
				27	0	0	18303	16561	1,742	34	93
				28	0	0	17388	16561	827	14	77
LAST YR OIL PROD: 891				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	1036387	458962	577,425	231,351	72909
REMARKS1:				\$/BBLRESV: 17.24		EQUIP VAL:	1,792				
REMARKS2:				\$/BBLPROD: 93,062		WI OIL VAL:	231,351	RI OIL VAL:	72,909		
MC1:				WI PAYOUT: 5.5		GAS VAL:	0	GAS VAL:	0		
MC2:				RI PAYOUT: 6.1		PRD VAL:	0	PRD VAL:	0		
							=====			=====	
8/8 VALUE:				306,050		WI TOTAL:	233,140	RI TOTAL:	72,910		

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7010 - VAHLENKAMP FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 23520 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6122
OPERATOR#, AGENT#: 561920 -
OPERATOR NAME....: MESQUITE OIL & GAS P
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PLUGGED 10/11/2011 JDR
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7448 - OSO BLANCO #1

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 28898 - 1

RRC DIST.: 07B

FULL RI DECIMAL = .187500

DEPTH: 4180

OPERATOR#, AGENT#: 601025 -

OPERATOR NAME....: NAUMANN OIL & GAS, I

OIL FIELD#.....: 31628250

OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00	STONEWALL CO APPRAIS	1.000000	53,600
01	STONEWALL COUNTY	1.000000	53,600
03	F-M LATERAL ROAD	1.000000	53,600
30	ASPERMONT ISD (STONE	1.000000	53,600
50	STONEWALL COUNTY HOS	1.000000	53,600
60	COUNTY ROAD DISTRICT	1.000000	53,600
66	CO ENERGY TRANSPORTA	1.000000	53,600

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	1.2		
	11.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,750

LAST YR RI VAL: 15,680

LAST YR 8/8 VAL: 39,430

LAST YR OIL PROD: 377

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7505 - HIGHT FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 29952 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4260
OPERATOR#, AGENT#: 601025 -

OPERATOR NAME....: NAUMANN OIL & GAS, I
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	592	0	69.92	2.92	2.92	.00	33632
				2	544	0	71.63	2.99	2.99	.00	31698
				3	501	0	73.36	3.06	3.06	.00	29866
				4	460	0	75.14	3.13	3.13	.00	28144
				5	424	0	76.96	3.20	3.20	.00	26519
				6	390	0	78.84	3.27	3.27	.00	24994
				7	358	0	78.84	3.27	3.27	.00	22994
				8	330	0	78.84	3.27	3.27	.00	21155
00	STONEWALL CO APPRAIS	1.000000	99,200	9	303	0	78.84	3.27	3.27	.00	19462
01	STONEWALL COUNTY	1.000000	99,200	10	279	0	78.84	3.27	3.27	.00	17905
03	F-M LATERAL ROAD	1.000000	99,200	-----	-----	-----	-----	-----	-----	-----	-----
30	ASPERMONT ISD (STONE	1.000000	99,200	4,181	0	0					256,369
50	STONEWALL COUNTY HOS	1.000000	99,200								
60	COUNTY ROAD DISTRICT	1.000000	99,200								
66	CO ENERGY TRANSPORTA	1.000000	99,200								

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	33632	15000	18,632	17,299	7237
				2	0	0	31698	15300	16,398	13,125	5932
				3	0	0	29866	15606	14,260	9,840	4860
				4	0	0	28144	15918	12,226	7,272	3982
				5	0	0	26519	16236	10,283	5,273	3263
				6	0	0	24994	16560	8,434	3,728	2674
				7	0	0	22994	16561	6,433	2,452	2139
				8	0	0	21155	16561	4,594	1,509	1711
				9	0	0	19462	16561	2,901	822	1369
				10	0	0	17905	16561	1,344	328	1095
				-----	-----	-----	-----	-----	-----	-----	-----
					0	0	256369	160864	95,505	61,648	34262

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38 \$/BBLRESV: 18.15 EQUIP VAL: 3,295
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38 \$/BBLPROD: 44,640 WI OIL VAL: 61,648 RI OIL VAL: 34,262
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 99,200 WI TOTAL: 64,940 RI TOTAL: 34,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	1.7		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,110
LAST YR RI VAL: 24,110
LAST YR 8/8 VAL: 55,220

LAST YR OIL PROD: 377
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7608 - MCCOY FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 31879 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4850
OPERATOR#, AGENT#: 601025 -

OPERATOR NAME....: NAUMANN OIL & GAS, I
OIL FIELD#.....: 66964500
OIL FIELD NAME...: OLD GLORY (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,810								
01	STONEWALL COUNTY	1.000000	3,810	\$/BBLRESV:	.00	EQUIP VAL:	3,806				
03	F-M LATERAL ROAD	1.000000	3,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	3,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	3,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	3,810				=====				=====
66	CO ENERGY TRANSPORTA	1.000000	3,810	8/8 VALUE:	3,810	WI TOTAL:	3,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	40.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,410
LAST YR RI VAL: 2,680
LAST YR 8/8 VAL: 9,090

LAST YR OIL PROD: 60
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7630 - PUMPHREY FULL WI DECIMAL = .764895 #WELLS: 2
RRC#, WELL#.....: 32206 - 1 RRC DIST.: 07B FULL RI DECIMAL = .235105 DEPTH: 6152
OPERATOR#, AGENT#: 601025 -

OPERATOR NAME....: NAUMANN OIL & GAS, I
OIL FIELD#.....: 73419333
OIL FIELD NAME...: PUMPHREY (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	607	0	0	69.92	2.92	2.92	.00	32463
ALT JOB#:	UNIT.....:	2	534	0	0	71.63	2.99	2.99	.00	29258
ALT LSE#:	EOR.....:	3	478	0	0	73.36	3.06	3.06	.00	26822
ALT RRC#:	GRAPH.....:	4	435	0	0	75.14	3.13	3.13	.00	25001
		5	400	0	0	76.96	3.20	3.20	.00	23547

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	370	0	0	78.84	3.27	3.27	.00	22313
				7	346	0	0	78.84	3.27	3.27	.00	20865
				8	324	0	0	78.84	3.27	3.27	.00	19539
00	STONEWALL CO APPRAIS	1.000000	113,760	9	306	0	0	78.84	3.27	3.27	.00	18453
01	STONEWALL COUNTY	1.000000	113,760	10	290	0	0	78.84	3.27	3.27	.00	17488
03	F-M LATERAL ROAD	1.000000	113,760	11	274	0	0	78.84	3.27	3.27	.00	16523
30	ASPERMONT ISD (STONE	1.000000	113,760	12	260	0	0	78.84	3.27	3.27	.00	15679
50	STONEWALL COUNTY HOS	1.000000	113,760	13	247	0	0	78.84	3.27	3.27	.00	14895
60	COUNTY ROAD DISTRICT	1.000000	113,760	14	235	0	0	78.84	3.27	3.27	.00	14171
66	CO ENERGY TRANSPORTA	1.000000	113,760	15	223	0	0	78.84	3.27	3.27	.00	13448

				5,329	0	0						310,465
--	--	--	--	-------	---	---	--	--	--	--	--	---------

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		1	0	0	32463	12000	20,463	18,918	9264
		2	0	0	29258	12240	17,018	13,447	7198
		3	0	0	26822	12484	14,338	9,683	5688

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	5	0	0	23547	12989	10,558	5,209	3711	
YRS FLAT:	FMVF:	8/8 RES:	6	0	0	22313	13249	9,064	3,822	3032	
			7	0	0	20865	13250	7,615	2,745	2444	
			8	0	0	19539	13250	6,289	1,937	1973	
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38		9	0	0	18453	13250	5,203	1,370	1606	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38		10	0	0	17488	13250	4,238	954	1312	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		11	0	0	16523	13250	3,273	629	1069	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		12	0	0	15679	13250	2,429	399	874	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		13	0	0	14895	13250	1,645	231	716	
			14	0	0	14171	13250	921	111	587	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	13448	13250	198	20	480

				0	0	310465	194946	115,519	66,555	44525
--	--	--	--	---	---	--------	--------	---------	--------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.8 D B: 1.350 De/Dt: 12.9 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,350
LAST YR RI VAL: 54,600
LAST YR 8/8 VAL: 150,950

LAST YR OIL PROD: 590
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7651 - PUMPHREY B 7 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 32462 - 7 RRC DIST.: 07B FULL RI DECIMAL = .240000 DEPTH: 6500
OPERATOR#, AGENT#: 601025 -

OPERATOR NAME....: NAUMANN OIL & GAS, I
OIL FIELD#.....: 73419333
OIL FIELD NAME...: PUMPHREY (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	887,100	1	5,213	0	0	69.92	2.92	2.92	.00	277015
01	STONEWALL COUNTY	1.000000	887,100	2	4,431	0	0	71.63	2.99	2.99	.00	241221
03	F-M LATERAL ROAD	1.000000	887,100	3	3,766	0	0	73.36	3.06	3.06	.00	209990
30	ASPERMONT ISD (STONE	1.000000	887,100	4	3,201	0	0	75.14	3.13	3.13	.00	182822
50	STONEWALL COUNTY HOS	1.000000	887,100	5	2,721	0	0	76.96	3.20	3.20	.00	159163
60	COUNTY ROAD DISTRICT	1.000000	887,100	6	2,313	0	0	78.84	3.27	3.27	.00	138593
				7	1,966	0	0	78.84	3.27	3.27	.00	117804
				8	1,671	0	0	78.84	3.27	3.27	.00	100134
				9	1,420	0	0	78.84	3.27	3.27	.00	85114
				10	1,207	0	0	78.84	3.27	3.27	.00	72347
					=====	=====	=====					=====
					27,909	0	0					1,584,203

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	277015	65000	212,015	195,175	80873
				2	0	0	241221	66300	174,921	136,465	60191
				3	0	0	209990	67626	142,364	94,123	44785
				4	0	0	182822	68978	113,844	63,785	33325
				5	0	0	159163	70358	88,805	42,166	24797
				6	0	0	138593	71766	66,827	26,890	18455
				7	0	0	117804	71766	46,038	15,699	13408
				8	0	0	100134	71766	28,368	8,198	9741
				9	0	0	85114	71766	13,348	3,269	7076
				10	0	0	72347	71766	581	121	5141
					=====	=====	=====	=====	=====	=====	=====
					0	0	1584203	697092	887,111	585,891	297792

*** PARAMETERS ***
MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38 \$/BBLRESV: 27.62 EQUIP VAL: 3,415
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38 \$/BBLPROD: 49,102 WI OIL VAL: 585,891 RI OIL VAL: 297,792
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 887,100 WI TOTAL: 589,310 RI TOTAL: 297,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	15.7		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,550
LAST YR RI VAL: 24,440
LAST YR 8/8 VAL: 43,990

LAST YR OIL PROD: 5,391
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7625 - FLAT TOP RANCH FM FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 32182 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 601359 -
OPERATOR NAME....: NBX ENERGY, LLC
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 110400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 50038	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 32182	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	980						
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	STONEWALL COUNTY HOS	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	CO ENERGY TRANSPORTA	1.000000	980			=====		=====	
93	RULE ISD (STONEWALL	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	980
LAST YR RI VAL:	
LAST YR 8/8 VAL:	980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7515 - MARY BULLARD UNIT FULL WI DECIMAL = .786250 #WELLS: 9
RRC#, WELL#.....: 30186 - RRC DIST.: 07B FULL RI DECIMAL = .213750 DEPTH: 3242
OPERATOR#, AGENT#: 655713 -

OPERATOR NAME....: PERMEX PETROLEUM COR
OIL FIELD#.....: 04156800
OIL FIELD NAME...: ASPERMONT, WEST (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	661	0	0	69.92	2.92	2.92	.00	36338
ALT JOB#:	UNIT.....:	2	608	0	0	71.63	2.99	2.99	.00	34249
ALT LSE#:	EOR.....:	3	559	0	0	73.36	3.06	3.06	.00	32270
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,828	0	0					102,857

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	37,830	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	37,830	1	0	0	36338	30000	6,338	5,859	9172
03	F-M LATERAL ROAD	1.000000	37,830	2	0	0	34249	30600	3,649	2,883	7453
30	ASPERMONT ISD (STONE	1.000000	37,830	3	0	0	32270	31212	1,058	715	6053
50	STONEWALL COUNTY HOS	1.000000	37,830	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	37,830		0	0	102857	91812	11,045	9,457	22678

\$/BBLRESV:	6.58	EQUIP VAL:	5,690		
\$/BBLPROD:	6,330	WI OIL VAL:	9,457	RI OIL VAL:	22,678
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	37,830	WI TOTAL:	15,150	RI TOTAL:	22,680

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	1.9		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL: 12,680
LAST YR 8/8 VAL: 37,780

LAST YR OIL PROD: 706
LAST YR GAS PROD:

REMARKS1: *CONSOLIDATED WITH RRC# 27456*
REMARKS2: *RRC# 27763 & RRC# 15813-4/10*
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7358 - PITTCOCK TANNEHILL UNIT FULL WI DECIMAL = .742085 #WELLS: 19
RRC#, WELL#.....: 27907 - RRC DIST.: 07B FULL RI DECIMAL = .257915 DEPTH: 3600

OPERATOR#, AGENT#: 655713 -
OPERATOR NAME....: PERMEX PETROLEUM COR
OIL FIELD#.....: 34400500
OIL FIELD NAME...: GENEVIEW (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	37,080						
01	STONEWALL COUNTY	1.000000	37,080	\$/BBLRESV:	.00	EQUIP VAL:	37,084		
03	F-M LATERAL ROAD	1.000000	37,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	37,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	37,080	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	37,080			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	37,080	8/8 VALUE:	37,080	WI TOTAL:	37,080	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
69,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	19 EQ SCH#:	VAL: 38,000
INJ WELLS:	EQ SCH#: 31	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 55,630
LAST YR RI VAL:
LAST YR 8/8 VAL: 55,630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEE NOTES P&A'D WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 2797 - PITTCOCK FULL WI DECIMAL = .812500 #WELLS: 8
RRC#, WELL#.....: 16369 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4761
OPERATOR#, AGENT#: 655713 -

OPERATOR NAME....: PERMEX PETROLEUM COR
OIL FIELD#.....: 35436820
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL, UP.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	421	0	69.92	2.92	2.92	.00	23917
				=====	=====	=====					=====
					421	0					23,917
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	22000	1,917	1,780	5146	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	32,490		0	0	22000	1,917	1,780	5146	
01	STONEWALL COUNTY	1.000000	32,490		0	0	22000	1,917	1,780	5146	
03	F-M LATERAL ROAD	1.000000	32,490								
30	ASPERMONT ISD (STONE	1.000000	32,490	\$/BBLRESV:	5.20	EQUIP VAL:	25,559				
50	STONEWALL COUNTY HOS	1.000000	32,490	\$/BBLPROD:	1,369	WI OIL VAL:	1,780	RI OIL VAL:	5,146		
60	COUNTY ROAD DISTRICT	1.000000	32,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
66	CO ENERGY TRANSPORTA	1.000000	32,490	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	32,490	WI TOTAL:	27,340	RI TOTAL:	5,150		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	1.6		
	43.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 27,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,610
LAST YR RI VAL: 8,240
LAST YR 8/8 VAL: 46,850

LAST YR OIL PROD: 796
LAST YR GAS PROD:

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 2104 - JONES, WINDY FULL WI DECIMAL = .873700 #WELLS: 4
RRC#, WELL#.....: 19374 - RRC DIST.: 07B FULL RI DECIMAL = .126300 DEPTH: 3000
OPERATOR#, AGENT#: 655713 -

OPERATOR NAME....: PERMEX PETROLEUM COR
OIL FIELD#.....: 35436820
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL, UP.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	7,810	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	7,810								
03	F-M LATERAL ROAD	1.000000	7,810								
30	ASPERMONT ISD (STONE	1.000000	7,810								
50	STONEWALL COUNTY HOS	1.000000	7,810								
60	COUNTY ROAD DISTRICT	1.000000	7,810								
66	CO ENERGY TRANSPORTA	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 4 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC# 15619 COSOLIDATED TO LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2790 - PATTERSON, VADA **** FULL WI DECIMAL = .732062 #WELLS: 1
RRC#, WELL#.....: 23012 - RRC DIST.: 07B FULL RI DECIMAL = .267938 DEPTH: 5412
OPERATOR#, AGENT#: 660254 -

OPERATOR NAME....: PETROGULF, CORPORATI
OIL FIELD#.....: 81436750
OIL FIELD NAME...: SCHICK (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
66 CO ENERGY TRANSPORTA 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PLUGGED 8/31/12 JDR
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2790 - PATTERSON, VADA ***** FULL WI DECIMAL = .732062 #WELLS: 2
RRC#, WELL#.....: 4420 - RRC DIST.: 07B FULL RI DECIMAL = .267938 DEPTH: 6140
OPERATOR#, AGENT#: 660282 -
OPERATOR NAME....: PETROGULF CORPORATIO
OIL FIELD#.....: 81436250
OIL FIELD NAME...: SCHICK (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&AD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 1330 - DODSON, GLYNN FULL WI DECIMAL = .831506 #WELLS:
RRC#, WELL#.....: 13073 - RRC DIST.: 07B FULL RI DECIMAL = .168494 DEPTH: 5552
OPERATOR#, AGENT#: 677050 -
OPERATOR NAME....: PRIDE ENERGY COMPANY
OIL FIELD#.....: 32653800
OIL FIELD NAME...: FRANKIRK (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELLS #1,2,3 ALL P&A'D 10/19
REMARKS2: JDR 4.20.20
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7474 - MATCHETT #1 *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 29208 - 1 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6106
OPERATOR#, AGENT#: 682038 -
OPERATOR NAME....: PRYOR PETROLEUM CORP
OIL FIELD#.....: 05628500
OIL FIELD NAME...: BARBEE-REIFF (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90721 EOR.....:
ALT RRC#: 29208 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7476 - NEAL #1-R *** FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 29271 - 1 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6080
OPERATOR#, AGENT#: 682038 -
OPERATOR NAME....: PRYOR PETROLEUM CORP
OIL FIELD#.....: 05628500
OIL FIELD NAME...: BARBEE-REIFF (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90722 EOR.....:
ALT RRC#: 29271 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7567 - WYLIE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30967 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6305
OPERATOR#, AGENT#: 682038 -

OPERATOR NAME....: PRYOR PETROLEUM CORP
OIL FIELD#.....: 45209400
OIL FIELD NAME...: J. S. B. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,950
01 STONEWALL COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
03 F-M LATERAL ROAD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7610 - RASH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31783 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5604
OPERATOR#, AGENT#: 682038 -

OPERATOR NAME....: PRYOR PETROLEUM CORP
OIL FIELD#.....: 45209400
OIL FIELD NAME...: J. S. B. (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,175	0	0	69.92	2.92	2.92	.00	71887
ALT JOB#:	UNIT.....:	2	854	0	0	71.63	2.99	2.99	.00	53526
ALT LSE#:	EOR.....:	3	683	0	0	73.36	3.06	3.06	.00	43855
ALT RRC#:	GRAPH.....:	4	546	0	0	75.14	3.13	3.13	.00	35935
		5	437	0	0	76.96	3.20	3.20	.00	29444
		6	349	0	0	78.84	3.27	3.27	.00	24131
		7	279	0	0	78.84	3.27	3.27	.00	19305
		8	223	0	0	78.84	3.27	3.27	.00	15444

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,175	0	0	69.92	2.92	2.92	.00	71887
---	-----	-----	-----	2	854	0	0	71.63	2.99	2.99	.00	53526
00	STONEWALL CO APPRAIS	1.000000	173,210	3	683	0	0	73.36	3.06	3.06	.00	43855
01	STONEWALL COUNTY	1.000000	173,210	4	546	0	0	75.14	3.13	3.13	.00	35935
03	F-M LATERAL ROAD	1.000000	173,210	5	437	0	0	76.96	3.20	3.20	.00	29444
30	ASPERMONT ISD (STONE	1.000000	173,210	6	349	0	0	78.84	3.27	3.27	.00	24131
50	STONEWALL COUNTY HOS	1.000000	173,210	7	279	0	0	78.84	3.27	3.27	.00	19305
60	COUNTY ROAD DISTRICT	1.000000	173,210	8	223	0	0	78.84	3.27	3.27	.00	15444
66	CO ENERGY TRANSPORTA	1.000000	173,210									

00	STONEWALL CO APPRAIS	1.000000	173,210	=====	=====	=====						=====
01	STONEWALL COUNTY	1.000000	173,210		4,546	0	0					293,527
03	F-M LATERAL ROAD	1.000000	173,210									

30	ASPERMONT ISD (STONE	1.000000	173,210		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	STONEWALL COUNTY HOS	1.000000	173,210	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	COUNTY ROAD DISTRICT	1.000000	173,210	--	-----	-----	-----	-----	-----	-----	-----	-----

66	CO ENERGY TRANSPORTA	1.000000	173,210	1	0	0	71887	12000	59,887	55,604	9577	
				2	0	0	53526	12240	41,286	33,046	6201	
				3	0	0	43855	12484	31,371	21,646	4418	
				4	0	0	35935	12734	23,201	13,800	3148	
				5	0	0	29444	12989	16,455	8,438	2242	
				6	0	0	24131	13249	10,882	4,810	1598	
				7	0	0	19305	13250	6,055	2,308	1112	
				8	0	0	15444	13250	2,194	721	773	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	293527	102196	191,331	140,373	29069	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 35.30	EQUIP VAL: 3,765		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 39,123	WI OIL VAL: 140,373	RI OIL VAL: 29,069	
			WI PAYOUT: 3.5	GAS VAL: 0	GAS VAL: 0	
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38					
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			
-----	-----	-----	-----			
12,000	4.1					
-----	-----	-----	-----			
	34.0 1					
	20.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	5,700
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	250,860
LAST YR RI VAL:	44,560
LAST YR 8/8 VAL:	295,420

LAST YR OIL PROD:	1,742
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3360 - SWENSON LAND & CATTLE -A- *** FULL WI DECIMAL = .816406 #WELLS: 3
RRC#, WELL#.....: 11794 - RRC DIST.: 07B FULL RI DECIMAL = .183594 DEPTH: 2487
OPERATOR#, AGENT#: 684502 -
OPERATOR NAME....: QUAIL WELL SERVICE,
OIL FIELD#.....: 27004500
OIL FIELD NAME...: EOC (TANNEHILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81145 EOR.....:
ALT RRC#: 11794 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2: JONES CO XOVER LSE #81145
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7415 - SWENSON SWEN R "A" *** FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 28117 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 2515
OPERATOR#, AGENT#: 684502 -
OPERATOR NAME....: QUAIL WELL SERVICE,
OIL FIELD#.....: 27004500
OIL FIELD NAME...: EOC (TANNEHILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90668 EOR.....:
ALT RRC#: 28117 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2: JONES CO XOVER LSE #90668
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3355 - SWENSON LAND & CATTLE CO *** FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 14161 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 3400

OPERATOR#, AGENT#: 684502 -
OPERATOR NAME....: QUAIL WELL SERVICE,
OIL FIELD#.....: 31306500
OIL FIELD NAME...: FLAT TOP 140 (SWASTIKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81150 EOR.....:
ALT RRC#: 14161 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: JONES CO XOVER LSE #81150
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 1396 - FLAT TOP (143) -B- FULL WI DECIMAL = .725500 #WELLS: 1
RRC#, WELL#.....: 22794 - RRC DIST.: 07B FULL RI DECIMAL = .274500 DEPTH: 3550

OPERATOR#, AGENT#: 684502 -
OPERATOR NAME....: QUAIL WELL SERVICE,
OIL FIELD#.....: 31314600
OIL FIELD NAME...: FLAT TOP 143 (SWASTIKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81017 EOR.....:
ALT RRC#: 22794 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D 3/2015
REMARKS2: JONES CO XOVER LSE #81017
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3665 - VGO UNIT TR 1 *** FULL WI DECIMAL = .832961 #WELLS: 4
RRC#, WELL#.....: 12079 - RRC DIST.: 07B FULL RI DECIMAL = .167039 DEPTH: 2487

OPERATOR#, AGENT#: 684502 -
OPERATOR NAME....: QUAIL WELL SERVICE,
OIL FIELD#.....: 92847500
OIL FIELD NAME...: V. G. O. (TANNEHILL 2475)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81100 EOR.....:
ALT RRC#: 12079 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: JONES CO XOVER LSE #81100
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7381 - BRANCH 323 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 28223 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6197
OPERATOR#, AGENT#: 695237 -
OPERATOR NAME....: RAY HERRING ESTATE
OIL FIELD#.....: 59542500
OIL FIELD NAME...: MCINTOSH (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 107600	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 20311	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 28223	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	STONEWALL COUNTY HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	COUNTY ROAD DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
85	OVERLAP WITH ANOTHER	1.000000			=====				=====
92	ROTAN ISD (STONEWALL	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 3.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7589 - DOS EQUIS #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 31248 - 1 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6300

OPERATOR#, AGENT#: 700976 -
OPERATOR NAME....: RELENTLESS PERMIAN O
OIL FIELD#.....: 57422500
OIL FIELD NAME...: MARIANN (5050 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	3,900	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	3,900	0	0	0	0	0	0	0	0
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLRESV: .00		EQUIP VAL:	3,904				
30	ASPERMONT ISD (STONE	1.000000	3,900	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
50	STONEWALL COUNTY HOS	1.000000	3,900	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
60	COUNTY ROAD DISTRICT	1.000000	3,900	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
66	CO ENERGY TRANSPORTA	1.000000	3,900				=====			=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	60.0 1		
	40.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7352 - NONA DUKE #1 *** FULL WI DECIMAL = .774584 #WELLS: 1
RRC#, WELL#.....: 27846 - #1 RRC DIST.: 07B FULL RI DECIMAL = .225416 DEPTH: 5310
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 04156500
OIL FIELD NAME...: ASPERMONT, WEST (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	1,950						
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTOR WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7367 - DENISON #1 FULL WI DECIMAL = .790000 #WELLS: 2
RRC#, WELL#.....: 27984 - RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5499
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 04156500
OIL FIELD NAME...: ASPERMONT, WEST (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900						
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	2 EQ SCH#:	VAL: 4,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	7,810
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,810

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7392 - WYLIE #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 28175 - 1 RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5510
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 04156500
OIL FIELD NAME...: ASPERMONT, WEST (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,950						
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 2,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7549 - BISSETT "60" FULL WI DECIMAL = .722281 #WELLS: 2
RRC#, WELL#.....: 30624 - 1 RRC DIST.: 07B FULL RI DECIMAL = .277719 DEPTH: 6190

OPERATOR#, AGENT#: 711126 -
OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 08417500
OIL FIELD NAME...: BISSETT (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900						
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
53,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	2 EQ SCH#:	VAL: 4,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS MID-CON ENERGY
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7552 - BISSETT RANCH FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 30678 - 2 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5584
OPERATOR#, AGENT#: 711126 -
OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	3,900								
01	STONEWALL COUNTY	1.000000	3,900								
03	F-M LATERAL ROAD	1.000000	3,900								
30	ASPERMONT ISD (STONE	1.000000	3,900								
50	STONEWALL COUNTY HOS	1.000000	3,900								
60	COUNTY ROAD DISTRICT	1.000000	3,900								
66	CO ENERGY TRANSPORTA	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS MID-CON
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 710 - CALLAWAY, GIB -B- FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 8825 - RRC DIST.: 07B FULL RI DECIMAL = .138672 DEPTH: 5513
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 08433500
OIL FIELD NAME...: BISSETT RANCH (STRAWN REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,950								
03	F-M LATERAL ROAD	1.000000	1,950								
30	ASPERMONT ISD (STONE	1.000000	1,950								
50	STONEWALL COUNTY HOS	1.000000	1,950								
60	COUNTY ROAD DISTRICT	1.000000	1,950								
66	CO ENERGY TRANSPORTA	1.000000	1,950								
				8/8 VALUE:	1,950	WI TOTAL:	1,950		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 700 - CALLAWAY, GIB FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 11032 - RRC DIST.: 07B FULL RI DECIMAL = .138672 DEPTH: 6025
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 08433500
OIL FIELD NAME...: BISSETT RANCH (STRAWN REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,950								
03	F-M LATERAL ROAD	1.000000	1,950								
30	ASPERMONT ISD (STONE	1.000000	1,950								
50	STONEWALL COUNTY HOS	1.000000	1,950								
60	COUNTY ROAD DISTRICT	1.000000	1,950								
66	CO ENERGY TRANSPORTA	1.000000	1,950								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 995 - COVINGTON-BROWN *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 16527 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5513
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 08433500
OIL FIELD NAME...: BISSETT RANCH (STRAWN REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2: 1 DRY HOLE/ 2 PLUGGED
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 997 - COVINGTON-BROWN -C- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 18650 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5875
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 08433500
OIL FIELD NAME...: BISSETT RANCH (STRAWN REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900						
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	2 EQ SCH#:	VAL: 4,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7558 - BISSETT "60" #2WI FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30708 - 2WI RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6052
OPERATOR#, AGENT#: 711126 -
OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 08433500
OIL FIELD NAME...: BISSETT RANCH (STRAWN REEF)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	PV RI NET
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900						
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	31	VAL:
INJ WELLS:	1	EQ SCH#:	51
COMPRESSRS:	HP:	VAL:	4,000
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	3,900
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTION WELL*
REMARKS2: PREV OP WAS MID-CON
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7271 - FAST BREAK (TANNEHILL SAND) UN FULL WI DECIMAL = .777593 #WELLS: 13
RRC#, WELL#.....: 26817 - RRC DIST.: 07B FULL RI DECIMAL = .222407 DEPTH: 3013
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 30400500
OIL FIELD NAME...: FAST BREAK (UPPER TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	25,370	----	----	----	----	----	----	----	-----
01	STONEWALL COUNTY	1.000000	25,370	=====	=====	=====	=====	=====	=====	=====	=====
03	F-M LATERAL ROAD	1.000000	25,370	0	0	0	0	0	0	0	0
30	ASPERMONT ISD (STONE	1.000000	25,370								
50	STONEWALL COUNTY HOS	1.000000	25,370								
60	COUNTY ROAD DISTRICT	1.000000	25,370								
66	CO ENERGY TRANSPORTA	1.000000	25,370								

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 12/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	13 EQ SCH#:	VAL: 26,000
INJ WELLS:	EQ SCH#: 51	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 38,060
LAST YR RI VAL:
LAST YR 8/8 VAL: 38,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7460 - BROWN EDITH TRUST #1 FULL WI DECIMAL = .805240 #WELLS: 1
RRC#, WELL#.....: 28922 - 1 RRC DIST.: 07B FULL RI DECIMAL = .194760 DEPTH: 6100
OPERATOR#, AGENT#: 711127 -
OPERATOR NAME....: RIDGLEA ENERGY, LLC
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0					0
01	STONEWALL COUNTY	1.000000	1,950								
03	F-M LATERAL ROAD	1.000000	1,950								
30	ASPERMONT ISD (STONE	1.000000	1,950								
50	STONEWALL COUNTY HOS	1.000000	1,950								
60	COUNTY ROAD DISTRICT	1.000000	1,950								
66	CO ENERGY TRANSPORTA	1.000000	1,950								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/07/2023 MNRLMASH

LEASE#, NAME.....: 2893 - PUMPHREY, JAY B FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 11429 - RRC DIST.: 07B FULL RI DECIMAL = .240000 DEPTH: 6072
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 04107333
OIL FIELD NAME...: ASHMORE (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	164,590	1	640	0	69.92	2.92	2.92	.00	34009
01	STONEWALL COUNTY	1.000000	164,590	2	611	0	71.63	2.99	2.99	.00	33273
03	F-M LATERAL ROAD	1.000000	164,590	3	583	0	73.36	3.06	3.06	.00	32543
30	ASPERMONT ISD (STONE	1.000000	164,590	4	557	0	75.14	3.13	3.13	.00	31833
50	STONEWALL COUNTY HOS	1.000000	164,590	5	532	0	76.96	3.20	3.20	.00	31137
60	COUNTY ROAD DISTRICT	1.000000	164,590	6	508	0	78.84	3.27	3.27	.00	30462
66	CO ENERGY TRANSPORTA	1.000000	164,590	7	485	0	78.84	3.27	3.27	.00	29091

---	---	---	---	8	463	0	78.84	3.27	3.27	.00	27782
---	---	---	---	9	442	0	78.84	3.27	3.27	.00	26532
---	---	---	---	10	422	0	78.84	3.27	3.27	.00	25338
---	---	---	---	11	403	0	78.84	3.27	3.27	.00	24197
---	---	---	---	12	385	0	78.84	3.27	3.27	.00	23109
---	---	---	---	13	368	0	78.84	3.27	3.27	.00	22069
---	---	---	---	14	351	0	78.84	3.27	3.27	.00	21076
---	---	---	---	15	335	0	78.84	3.27	3.27	.00	20127
---	---	---	---	16	320	0	78.84	3.27	3.27	.00	19221
---	---	---	---	17	306	0	78.84	3.27	3.27	.00	18356
---	---	---	---	18	292	0	78.84	3.27	3.27	.00	17530
---	---	---	---	19	279	0	78.84	3.27	3.27	.00	16741
---	---	---	---	20	266	0	78.84	3.27	3.27	.00	15988
---	---	---	---	21	254	0	78.84	3.27	3.27	.00	15268
---	---	---	---	22	243	0	78.84	3.27	3.27	.00	14581
---	---	---	---	=====	=====	=====	=====	=====	=====	=====	=====
---	---	---	---	9,045	0	0					530,263

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 1.8

4.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,050
LAST YR RI VAL: 53,960
LAST YR 8/8 VAL: 151,010

LAST YR OIL PROD: 595
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CROOKED HOLE
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 1356 - DRUESEDOW -C- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 19117 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6286
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	915	0	0	69.92	2.92	2.92	.00	51181
ALT JOB#:	UNIT.....:	2	814	0	0	71.63	2.99	2.99	.00	46645
ALT LSE#:	EOR.....:	3	732	0	0	73.36	3.06	3.06	.00	42995
ALT RRC#:	GRAPH.....:	4	659	0	0	75.14	3.13	3.13	.00	39634
		5	593	0	0	76.96	3.20	3.20	.00	36535
		6	534	0	0	78.84	3.27	3.27	.00	33685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	480	0	0	78.84	3.27	3.27	.00	30316
---	-----	-----	-----	8	432	0	0	78.84	3.27	3.27	.00	27284
00	STONEWALL CO APPRAIS	1.000000	160,780	9	389	0	0	78.84	3.27	3.27	.00	24556
01	STONEWALL COUNTY	1.000000	160,780	10	350	0	0	78.84	3.27	3.27	.00	22100
03	F-M LATERAL ROAD	1.000000	160,780		=====	=====	=====					=====
30	ASPERMONT ISD (STONE	1.000000	160,780		5,898	0	0					354,931
50	STONEWALL COUNTY HOS	1.000000	160,780									
60	COUNTY ROAD DISTRICT	1.000000	160,780									
66	CO ENERGY TRANSPORTA	1.000000	160,780									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	0	0	51181	18500	32,681	30,344	11931
				2	0	0	46645	18870	27,775	22,231	9456
				3	0	0	42995	19247	23,748	16,386	7579
				4	0	0	39634	19631	20,003	11,898	6076
				5	0	0	36535	20024	16,511	8,466	4870
				6	0	0	33685	20425	13,260	5,861	3904
				7	0	0	30316	20426	9,890	3,769	3055
				8	0	0	27284	20426	6,858	2,253	2391
				9	0	0	24556	20426	4,130	1,170	1871
				10	0	0	22100	20426	1,674	409	1465
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38	\$/BBLRESV: 21.79	EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	\$/BBLPROD: 47,587	WI OIL VAL: 102,787
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	GAS VAL: 0
GRAV SCHED#/DEGREE: 15/30	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 160,780	WI TOTAL: 108,180
			RI TOTAL: 52,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	2.7		
-----	-----	-----	-----
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,150
LAST YR RI VAL: 34,110
LAST YR 8/8 VAL: 87,260

LAST YR OIL PROD: 733
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7105 - BROOKS FULL WI DECIMAL = .774178 #WELLS: 2
RRC#, WELL#.....: 25803 - RRC DIST.: 07B FULL RI DECIMAL = .225822 DEPTH: 6100
OPERATOR#, AGENT#: 722193 -

OPERATOR NAME....: ROCA PRODUCTION, INC
OIL FIELD#.....: 93644100
OIL FIELD NAME...: VIA CON DIOS (BEND CONGLOMERAT

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	3,900	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====		
66	CO ENERGY TRANSPORTA	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 207 HASKELL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7611 - FULLER FULL WI DECIMAL = 1.000000 #WELLS:
RRC#, WELL#.....: 31771 - RRC DIST.: 07B FULL RI DECIMAL = .000000 DEPTH: 6300
OPERATOR#, AGENT#: 750400 -

OPERATOR NAME....: SCHALK OIL COMPANY,
OIL FIELD#.....: 39583001
OIL FIELD NAME...: HASKELL COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

80 ASPERMONT ISD (HASKE 1.000000
87 AMARILLO P&A OVERLAP 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.97 GAS WI GR PRICE: 7.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 7/15
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2795 - PINSON, L E *** FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 12398 - RRC DIST.: 07B FULL RI DECIMAL = .179688 DEPTH: 5000

OPERATOR#, AGENT#: 783405 -
OPERATOR NAME....: SIMON, W. D. OIL CO.
OIL FIELD#.....: 67388500
OIL FIELD NAME...: ONYX (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 207 HASKELL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7421 - NORTHWEST SAGERTON UNIT FULL WI DECIMAL = .795115 #WELLS: 4
RRC#, WELL#.....: 28108 - RRC DIST.: 07B FULL RI DECIMAL = .204885 DEPTH: 4989
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 02410200
OIL FIELD NAME...: AMY B. (JUD SAND)

ALT FRZ.:	ALT G\$ RRC:	1	260	0	0	69.82	1.88	1.88	.00	14434
ALT JOB#:	UNIT.....:	2	205	0	0	71.50	1.93	1.93	.00	11677
ALT LSE#:	EOR.....:	3	162	0	0	73.24	1.97	1.97	.00	9449
ALT RRC#:	GRAPH.....:	4	128	0	0	75.02	2.01	2.01	.00	7646
		=====	=====	=====						=====
			755	0	0					43,206

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	.458300	14,170	1	0	0	14434	6000	8,434	7,831	3468
01	STONEWALL COUNTY	.458300	14,170	2	0	0	11677	6120	5,557	4,448	2440
03	F-M LATERAL ROAD	.458300	14,170	3	0	0	9449	6242	3,207	2,213	1717
30	ASPERMONT ISD (STONE	.458300	14,170	4	0	0	7646	6366	1,280	761	1208
50	STONEWALL COUNTY HOS	.458300	14,170								
60	COUNTY ROAD DISTRICT	.458300	14,170								
66	CO ENERGY TRANSPORTA	1.000000	30,910								
					0	0	43206	24728	18,478	15,253	8833

\$/BBLRESV: 25.44	EQUIP VAL:	6,824	
\$/BBLPROD: 23,983	WI OIL VAL:	15,253	RI OIL VAL: 8,833
WI PAYOUT: .0	GAS VAL:	0	GAS VAL: 0
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL: 0
	=====		=====
8/8 VALUE:	30,910	WI TOTAL:	22,080 RI TOTAL: 8,830

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.97	GAS WI GR PRICE: 2.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
6,000	.8	
	21.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	5,500
SERV WELLS:	3	EQ SCH#:	VAL:	3,000
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,620
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 9,280

LAST YR OIL PROD: 363
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7636 - BISSETT FULL WI DECIMAL = .759000 #WELLS: 1
RRC#, WELL#.....: 32296 - RRC DIST.: 07B FULL RI DECIMAL = .241000 DEPTH: 5540
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	3,388	0	0	69.92	2.92	2.92	.00	179799
ALT JOB#:	UNIT.....:	2	3,203	0	0	71.63	2.99	2.99	.00	174138
ALT LSE#:	EOR.....:	3	3,057	0	0	73.36	3.06	3.06	.00	170214
ALT RRC#:	GRAPH.....:	4	2,935	0	0	75.14	3.13	3.13	.00	167387
		5	2,818	0	0	76.96	3.20	3.20	.00	164607
		6	2,705	0	0	78.84	3.27	3.27	.00	161866

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,597	0	0	78.84	3.27	3.27	.00	155403
---	-----	-----	-----	8	2,493	0	0	78.84	3.27	3.27	.00	149180
00	STONEWALL CO APPRAIS	1.000000	1,180,590	9	2,393	0	0	78.84	3.27	3.27	.00	143196
01	STONEWALL COUNTY	1.000000	1,180,590	10	2,297	0	0	78.84	3.27	3.27	.00	137451
03	F-M LATERAL ROAD	1.000000	1,180,590	11	2,205	0	0	78.84	3.27	3.27	.00	131946
30	ASPERMONT ISD (STONE	1.000000	1,180,590	12	2,117	0	0	78.84	3.27	3.27	.00	126680
50	STONEWALL COUNTY HOS	1.000000	1,180,590	13	2,032	0	0	78.84	3.27	3.27	.00	121594
60	COUNTY ROAD DISTRICT	1.000000	1,180,590	14	1,951	0	0	78.84	3.27	3.27	.00	116747
66	CO ENERGY TRANSPORTA	1.000000	1,180,590	15	1,873	0	0	78.84	3.27	3.27	.00	112079

				16	1,798	0	0	78.84	3.27	3.27	.00	107592
				17	1,726	0	0	78.84	3.27	3.27	.00	103283
				18	1,657	0	0	78.84	3.27	3.27	.00	99154
				19	1,591	0	0	78.84	3.27	3.27	.00	95205
				20	1,527	0	0	78.84	3.27	3.27	.00	91375
				21	1,466	0	0	78.84	3.27	3.27	.00	87725
				22	1,407	0	0	78.84	3.27	3.27	.00	84194
				23	1,351	0	0	78.84	3.27	3.27	.00	80843
				24	1,297	0	0	78.84	3.27	3.27	.00	77612
*** PARAMETERS ***				25	1,245	0	0	78.84	3.27	3.27	.00	74500
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		26	1,195	0	0	78.84	3.27	3.27	.00	71508
YRS FLAT:	FMVF:	8/8 RES:		27	1,147	0	0	78.84	3.27	3.27	.00	68636
				28	1,101	0	0	78.84	3.27	3.27	.00	65883

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38 56,572 0 0 3,319,797

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	179799	25000	154,799	143,728	53236
				2	0	0	174138	25500	148,638	118,971	44835
				3	0	0	170214	26010	144,204	99,502	38109
25,000				4	0	0	167387	26530	140,857	83,787	32588
				5	0	0	164607	27060	137,547	70,532	27866
				6	0	0	161866	27602	134,264	59,353	23828
				7	0	0	155403	27602	127,801	48,704	19893
				8	0	0	149180	27602	121,578	39,941	16605
				9	0	0	143196	27602	115,594	32,737	13860
				10	0	0	137451	27602	109,849	26,820	11569
				11	0	0	131946	27602	104,344	21,961	9657
				12	0	0	126680	27602	99,078	17,977	8062

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 3.600 De/Dt: 6.0 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 5,700	13	0	0	121594	27602	93,992	14,701	6729
SERV WELLS:	EQ SCH#:	VAL:	14	0	0	116747	27602	89,145	12,020	5618
INJ WELLS:	EQ SCH#:	VAL:	15	0	0	112079	27602	84,477	9,820	4690
COMPRESSRS:	HP:	VAL:	16	0	0	107592	27602	79,990	8,016	3915
OTHER EQ VALUE(RCNLD):			17	0	0	103283	27602	75,681	6,538	3268
			18	0	0	99154	27602	71,552	5,328	2728
			19	0	0	95205	27602	67,603	4,340	2278
			20	0	0	91375	27602	63,773	3,529	1901
			21	0	0	87725	27602	60,123	2,868	1587
			22	0	0	84194	27602	56,592	2,328	1324
			23	0	0	80843	27602	53,241	1,888	1106
LAST YR WI VAL:	537,180		24	0	0	77612	27602	50,010	1,529	923
LAST YR RI VAL:	219,120		25	0	0	74500	27602	46,898	1,236	771
LAST YR 8/8 VAL:	756,300		26	0	0	71508	27602	43,906	998	643
			27	0	0	68636	27602	41,034	803	537
			28	0	0	65883	27602	38,281	646	448
LAST YR OIL PROD:	3,374									
LAST YR GAS PROD:										

REMARKS1: \$/BBLRESV: 19.58 EQUIP VAL: 1,419
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 840,601 RI OIL VAL: 338,574
MC1: WI PAYOUT: 5.9 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,180,590 WI TOTAL: 842,020 RI TOTAL: 338,570

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/05/2023 MNRLJETC

LEASE#, NAME.....: 7661 - BRANCH-COVINGTON FULL WI DECIMAL = .759000 #WELLS: 1
RRC#, WELL#.....: 32559 - RRC DIST.: 07B FULL RI DECIMAL = .241000 DEPTH: 5602
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	6,334	0	0	69.92	2.92	2.92	.00	336141
ALT JOB#:	UNIT.....:	2	5,402	0	0	71.63	2.99	2.99	.00	293691
ALT LSE#:	EOR.....:	3	4,862	0	0	73.36	3.06	3.06	.00	270717
ALT RRC#:	GRAPH.....:	4	4,376	0	0	75.14	3.13	3.13	.00	249569
		5	3,938	0	0	76.96	3.20	3.20	.00	230029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,544	0	0	78.84	3.27	3.27	.00	212071
				7	3,190	0	0	78.84	3.27	3.27	.00	190888
				8	2,871	0	0	78.84	3.27	3.27	.00	171799
00	STONEWALL CO APPRAIS	1.000000	1,165,360	9	2,584	0	0	78.84	3.27	3.27	.00	154625
01	STONEWALL COUNTY	1.000000	1,165,360	10	2,326	0	0	78.84	3.27	3.27	.00	139187
03	F-M LATERAL ROAD	1.000000	1,165,360	11	2,093	0	0	78.84	3.27	3.27	.00	125244
30	ASPERMONT ISD (STONE	1.000000	1,165,360	12	1,884	0	0	78.84	3.27	3.27	.00	112738
50	STONEWALL COUNTY HOS	1.000000	1,165,360		=====	=====	=====					=====
60	COUNTY ROAD DISTRICT	1.000000	1,165,360		43,404	0	0					2,486,699
66	CO ENERGY TRANSPORTA	1.000000	1,165,360									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	336141	100000	236,141	218,312	99099
				2	0	0	293691	102000	191,691	151,468	74641
				3	0	0	270717	104040	166,677	112,567	59313
				4	0	0	249569	106120	143,449	82,803	47138
				5	0	0	230029	108243	121,786	60,084	37454
				6	0	0	212071	110407	101,664	42,868	29767
				7	0	0	190888	110408	80,480	29,006	23098
				8	0	0	171799	110408	61,391	18,911	17921
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		9	0	0	154625	110408	44,217	11,641	13905
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	139187	110408	28,779	6,476	10790
				11	0	0	125244	110408	14,836	2,853	8370
				12	0	0	112738	110408	2,330	383	6495
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38				=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38				0	0	2486699	1293258	1,193,441	737,372	427991
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 22.38		EQUIP VAL:		0		
					\$/BBLPROD: 0		WI OIL VAL:		737,372	RI OIL VAL:	427,991
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.0		GAS VAL:		0	GAS VAL:	0
					RI PAYOUT: 4.9		PRD VAL:		0	PRD VAL:	0
100,000							=====		=====	=====	=====
					8/8 VALUE:	1,165,360	WI TOTAL:		737,370	RI TOTAL:	427,990

*** PARAMETERS ***

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 3.700 De/Dt: 19.5 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,810
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7148 - BISSETT N (PARF STRWN LWR) UN FULL WI DECIMAL = .796965 #WELLS: 2
RRC#, WELL#.....: 26318 - RRC DIST.: 07B FULL RI DECIMAL = .203035 DEPTH: 5570
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08419666
OIL FIELD NAME...: BISSETT,N.(PARFET,STRAWN,LOWER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	3,900	0	0	0					0
01	STONEWALL COUNTY	1.000000	3,900								
03	F-M LATERAL ROAD	1.000000	3,900								
30	ASPERMONT ISD (STONE	1.000000	3,900								
50	STONEWALL COUNTY HOS	1.000000	3,900								
60	COUNTY ROAD DISTRICT	1.000000	3,900								
66	CO ENERGY TRANSPORTA	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *SEE NOTES P&A'D WELLS
REMARKS2: PLUGGED 1/26/2016
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7147 - WINTER, GLADYS FULL WI DECIMAL = .757875 #WELLS: 2
RRC#, WELL#.....: 26378 - RRC DIST.: 07B FULL RI DECIMAL = .242125 DEPTH: 3120
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 42461275
OIL FIELD NAME...: HONEYMOONERS (TANNEHILL, UPPER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	2,930						
01	STONEWALL COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
03	F-M LATERAL ROAD	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	2,930			=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	2 EQ SCH#:	VAL: 3,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7413 - H M T FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 28307 - 2 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6086
OPERATOR#, AGENT#: 805550 -

OPERATOR NAME....: SOUTHLAKE EXPLORATIO
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	1,460	0	0	69.92	2.92	2.92	.00	81667
ALT JOB#:	UNIT.....:	2	1,343	0	0	71.63	2.99	2.99	.00	76971
ALT LSE#:	EOR.....:	3	1,235	0	0	73.36	3.06	3.06	.00	72523
ALT RRC#:	GRAPH.....:	4	1,136	0	0	75.14	3.13	3.13	.00	68340
		5	1,045	0	0	76.96	3.20	3.20	.00	64396

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	962	0	0	78.84	3.27	3.27	.00	60692
---	-----	-----	-----	7	885	0	0	78.84	3.27	3.27	.00	55836
				8	814	0	0	78.84	3.27	3.27	.00	51369
00	STONEWALL CO APPRAIS	1.000000	236,430	9	749	0	0	78.84	3.27	3.27	.00	47260
01	STONEWALL COUNTY	1.000000	236,430	10	689	0	0	78.84	3.27	3.27	.00	43479
03	F-M LATERAL ROAD	1.000000	236,430		=====	=====	=====					=====
30	ASPERMONT ISD (STONE	1.000000	236,430		10,318	0	0					622,533
50	STONEWALL COUNTY HOS	1.000000	236,430									
60	COUNTY ROAD DISTRICT	1.000000	236,430									
66	CO ENERGY TRANSPORTA	1.000000	236,430									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	0	0	81667	39000	42,667	39,615	19039
				2	0	0	76971	39780	37,191	29,768	15604
				3	0	0	72523	40575	31,948	22,044	12784
				4	0	0	68340	41387	26,953	16,032	10475
				5	0	0	64396	42215	22,181	11,374	8583
				6	0	0	60692	43060	17,632	7,794	7035
				7	0	0	55836	43060	12,776	4,869	5628
				8	0	0	51369	43060	8,309	2,730	4502
				9	0	0	47260	43060	4,200	1,189	3602
				10	0	0	43479	43060	419	102	2881
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38	\$/BBLRESV: 16.42	EQUIP VAL: 10,784
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	\$/BBLPROD: 40,332	WI OIL VAL: 135,517
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
8/8 VALUE:	236,430	WI TOTAL:	146,300
			RI TOTAL: 90,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000	4.2		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 11	VAL: 18,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 123,320
LAST YR RI VAL: 82,370
LAST YR 8/8 VAL: 205,690

LAST YR OIL PROD: 1,641
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/23/2023 MNRLMASH

LEASE#, NAME.....: 7606 - MV '32' FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 31706 - RRC DIST.: 08A FULL RI DECIMAL = .166667 DEPTH: 6034
OPERATOR#, AGENT#: 805550 -

OPERATOR NAME....: SOUTHLAKE EXPLORATIO
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	726	0	0	69.92	2.92	2.92	.00	42302
ALT JOB#:	UNIT.....:	2	660	0	0	71.63	2.99	2.99	.00	39436
ALT LSE#:	EOR.....:	3	601	0	0	73.36	3.06	3.06	.00	36753
ALT RRC#:	GRAPH.....:	4	547	0	0	75.14	3.13	3.13	.00	34257
		5	497	0	0	76.96	3.20	3.20	.00	31929

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,031	0	0				184,677
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	STONEWALL CO APPRAIS	1.000000	63,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000000	63,300	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000000	63,300							
30	ASPERMONT ISD (STONE	1.000000	63,300	1	0	42302	27700	14,602	13,558	7889
50	STONEWALL COUNTY HOS	1.000000	63,300	2	0	39436	28254	11,182	8,950	6395
60	COUNTY ROAD DISTRICT	1.000000	63,300	3	0	36753	28819	7,934	5,474	5183
66	CO ENERGY TRANSPORTA	1.000000	63,300	4	0	34257	29395	4,862	2,892	4201
				5	0	31929	29982	1,947	998	3405
				0	0	184677	144150	40,527	31,872	27073

\$/BBLRESV:	12.62	EQUIP VAL:	4,358		
\$/BBLPROD:	18,213	WI OIL VAL:	31,872	RI OIL VAL:	27,073
WI PAYOUT:	3.5	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	63,300	WI TOTAL:	36,230	RI TOTAL:	27,070
------------	--------	-----------	--------	-----------	--------

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,700	2.1		
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,200
LAST YR RI VAL: 30,690
LAST YR 8/8 VAL: 81,890

LAST YR OIL PROD: 746
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7556 - EVANS FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 30743 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 3570
OPERATOR#, AGENT#: 815108 -

OPERATOR NAME....: STAR PRODUCTION, INC
OIL FIELD#.....: 08850500
OIL FIELD NAME...: BLEDSOE (CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====			=====	
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A NOV 2022 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7514 - HERTTENBERGER UNIT FULL WI DECIMAL = .797883 #WELLS:
RRC#, WELL#.....: 30143 - RRC DIST.: 07B FULL RI DECIMAL = .202117 DEPTH: 5300
OPERATOR#, AGENT#: 815108 -
OPERATOR NAME....: STAR PRODUCTION, INC
OIL FIELD#.....: 15676375
OIL FIELD NAME...: CARLILE, NE. (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 11 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D 9/23/2015 PER REPORT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 780 - CHAMBLESS, H B FULL WI DECIMAL = .868164 #WELLS: 3
RRC#, WELL#.....: 4316 - RRC DIST.: 07B FULL RI DECIMAL = .131836 DEPTH: 4720
OPERATOR#, AGENT#: 815108 -
OPERATOR NAME....: STAR PRODUCTION, INC
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,046	0	69.92	2.92	2.92	.00	124196
				2	1,432	0	71.63	2.99	2.99	.00	89064
				3	1,002	0	73.36	3.06	3.06	.00	63850
				=====	=====	=====					=====
					4,480	0					277,110
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	STONEWALL CO APPRAIS	1.000000	144,560	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	144,560	1	0	124196	52000	72,196	67,033	17587	
03	F-M LATERAL ROAD	1.000000	144,560	2	0	89064	53040	36,024	28,834	10967	
30	ASPERMONT ISD (STONE	1.000000	144,560	3	0	63850	54100	9,750	6,727	6837	
50	STONEWALL COUNTY HOS	1.000000	144,560	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	144,560		0	277110	159140	117,970	102,594	35391	
66	CO ENERGY TRANSPORTA	1.000000	144,560								
				\$/BBLRESV: 26.38		EQUIP VAL: 6,576					
				\$/BBLPROD: 17,128		WI OIL VAL: 102,594		RI OIL VAL: 35,391			
				WI PAYOUT: 2.1		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		144,560		WI TOTAL: 109,170		RI TOTAL: 35,390	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 6.9

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 71,860
LAST YR RI VAL: 28,640
LAST YR 8/8 VAL: 100,500
LAST YR OIL PROD: 1,860
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 1750 - GUEST, J C FULL WI DECIMAL = .868164 #WELLS: 1
RRC#, WELL#.....: 4317 - RRC DIST.: 07B FULL RI DECIMAL = .131836 DEPTH: 4530
OPERATOR#, AGENT#: 815108 -

OPERATOR NAME....: STAR PRODUCTION, INC
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	487	0	0	69.92	2.92	2.92	.00	29562
ALT JOB#:	UNIT.....:	2	448	0	0	71.63	2.99	2.99	.00	27862
ALT LSE#:	EOR.....:	3	412	0	0	73.36	3.06	3.06	.00	26252
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,347	0	0					83,676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	20,010	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	20,010	1	0	0	29562	25000	4,562	4,236	4186
03	F-M LATERAL ROAD	1.000000	20,010	2	0	0	27862	25500	2,362	1,891	3431
30	ASPERMONT ISD (STONE	1.000000	20,010	3	0	0	26252	26010	242	167	2811
50	STONEWALL COUNTY HOS	1.000000	20,010	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	20,010		0	0	83676	76510	7,166	6,294	10428
66	CO ENERGY TRANSPORTA	1.000000	20,010								

\$/BBLRESV:	5.39	EQUIP VAL:	3,288		
\$/BBLPROD:	5,180	WI OIL VAL:	6,294	RI OIL VAL:	10,428
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	20,010	WI TOTAL:	9,580	RI TOTAL:	10,430

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000	1.4	
-----	-----	-----
	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,900
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,590
LAST YR RI VAL: 2,670
LAST YR 8/8 VAL: 7,260

LAST YR OIL PROD: 544
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7076 - DODD E FULL WI DECIMAL = .820899 #WELLS: 1
RRC#, WELL#.....: 25548 - RRC DIST.: 07B FULL RI DECIMAL = .179101 DEPTH: 4670
OPERATOR#, AGENT#: 815108 -

OPERATOR NAME....: STAR PRODUCTION, INC
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	3,810								
01	STONEWALL COUNTY	1.000000	3,810								
03	F-M LATERAL ROAD	1.000000	3,810								
30	ASPERMONT ISD (STONE	1.000000	3,810								
50	STONEWALL COUNTY HOS	1.000000	3,810								
60	COUNTY ROAD DISTRICT	1.000000	3,810								
66	CO ENERGY TRANSPORTA	1.000000	3,810								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,080
LAST YR RI VAL: 2,340
LAST YR 8/8 VAL: 6,420

LAST YR OIL PROD: 228
LAST YR GAS PROD: 10

REMARKS1: MR. FUSSELMAN
REMARKS2: LOWER TY2019
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/13/2023 MNRLMASH

LEASE#, NAME.....: 991900 - SMITH, LEE UNIT FULL WI DECIMAL = .784900 #WELLS: 14
RRC#, WELL#.....: 8987 - RRC DIST.: 07B FULL RI DECIMAL = .215100 DEPTH: 5065
OPERATOR#, AGENT#: 834330 -

OPERATOR NAME....: TACOR RESOURCES INC
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	11,678	5,679	0	69.92	3.68	3.68	.00
01				2	10,219	4,280	0	71.63	3.77	3.77	.00
03				3	8,992	3,424	0	73.36	3.86	3.86	.00
30				4	7,913	2,739	0	75.14	3.95	3.95	.00
50				5	6,963	2,191	0	76.96	4.03	4.03	.00
60				6	6,128	1,753	0	78.84	4.12	4.12	.00
---				7	5,392	1,402	0	78.84	4.12	4.12	.00
---				8	4,745	1,121	0	78.84	4.12	4.12	.00
---				9	4,176	897	0	78.84	4.12	4.12	.00
---				---	---	---	---	---	---	---	---
00				STONEWALL CO APPRAIS	.999995	1,941,190	---	---	---	---	---
01				STONEWALL COUNTY	.999995	1,941,190	=====	=====	=====	=====	=====
03				F-M LATERAL ROAD	.999995	1,941,190	66,206	23,486	0	---	3,885,673
30				ASPERMONT ISD (STONE	.999995	1,941,190	---	---	---	---	---
50				STONEWALL COUNTY HOS	.999995	1,941,190	---	---	---	---	---
60				COUNTY ROAD DISTRICT	.999995	1,941,190	---	---	---	---	---

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				16403	0	657294	250000	407,294	378,164	167972
2				12665	0	587202	242250	344,952	276,103	130486
3				10374	0	528177	234740	293,437	202,474	102062
4				8492	0	475215	239435	235,780	140,251	79850
5				6932	0	427596	244224	183,372	94,031	62477
6				5669	0	384897	249109	135,788	60,026	48902
7				4535	0	338255	249110	89,145	33,972	37371
8				3628	0	297302	249110	48,192	15,832	28561
9				2903	0	261336	249110	12,226	3,462	21832
---				---	---	---	---	---	---	---
---				71601	0	3957274	2207088	1,750,186	1,204,315	679513

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D	
-----		-----		-----		-----	
250,000		34.7		19		---	
---		-----		-----		-----	
1	13.0	1	29.0	1	---	---	
5.0	2	12.0	99	20.0	99	---	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 11 VAL: 79,200
SERV WELLS: 3 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: 11 VAL: ---
COMPRESSRS: HP: VAL: ---
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,278,550
LAST YR RI VAL: 680,710
LAST YR 8/8 VAL: 1,959,260

LAST YR OIL PROD: 13,113
LAST YR GAS PROD: 7,077

REMARKS1: 1/2006 OIL AND GAS COMBINED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/13/2023 MNRLMASH

LEASE#, NAME.....: 7614 - JEFF SMITH FULL WI DECIMAL = .784433 #WELLS: 8
RRC#, WELL#.....: 32034 - RRC DIST.: 07B FULL RI DECIMAL = .215567 DEPTH: 5062
OPERATOR#, AGENT#: 834330 -

OPERATOR NAME....: TACOR RESOURCES INC
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 917,480
01 STONEWALL COUNTY 1.000000 917,480
03 F-M LATERAL ROAD 1.000000 917,480
30 ASPERMONT ISD (STONE 1.000000 917,480
50 STONEWALL COUNTY HOS 1.000000 917,480
60 COUNTY ROAD DISTRICT 1.000000 917,480

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 7,291 5,893 0 69.92 2.81 2.81 .00 399894
2 5,504 4,979 0 71.63 2.87 2.87 .00 309264
3 4,454 4,331 0 73.36 2.93 2.93 .00 256310
4 3,756 3,811 0 75.14 3.00 3.00 .00 221387
5 3,258 3,353 0 76.96 3.07 3.07 .00 196685
6 2,881 2,951 0 78.84 3.14 3.14 .00 178175
7 2,588 2,597 0 78.84 3.14 3.14 .00 160054
8 2,329 2,285 0 78.84 3.14 3.14 .00 144036

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 12990 0 412884 175000 237,884 220,871 105804
2 11209 0 320473 160650 159,823 127,924 71411
3 9954 0 266264 155670 110,594 76,311 51594
4 8969 0 230356 150844 79,512 47,297 38814
5 8077 0 204762 146169 58,593 30,046 30001
6 7270 0 185445 149092 36,353 16,070 23627
7 6397 0 166451 149092 17,359 6,616 18441
8 5630 0 149666 149092 574 188 14418
=====

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000 18

1 17.0 1
10.0 1 14.0 1
5.0 3 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.140 De/Dt: 28.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 57,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 453,240
LAST YR RI VAL: 253,510
LAST YR 8/8 VAL: 706,750

LAST YR OIL PROD: 9,866
LAST YR GAS PROD: 6,651

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/13/2023 MNRLMASH

```

LEASE#, NAME.....:      7329 - WHITE LIGHTNING #1          FULL WI DECIMAL = .825964          #WELLS:      1
RRC#, WELL#.....:  27653 - 1          RRC DIST.: 07B      FULL RI DECIMAL = .174036          DEPTH: 6320

```

OPERATOR#, AGENT#: 834330 -

OPERATOR NAME.....: TACOR RESOURCES INC

OIL FIELD#.....: 62105075

OIL FIELD NAME...: MISSING TOM (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	2	1,919	2,692	0	71.63	3.20	3.20	.00	113535
ALT JOB#:	UNIT.....:	3	1,823	2,557	0	73.36	3.27	3.27	.00	110464
ALT LSE#:	GEOR.....:	4	1,731	2,429	0	75.14	3.35	3.35	.00	107487
ALT RRC#:	GRAPH.....:	5	1,645	2,308	0	76.96	3.43	3.43	.00	104586

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,484	2,083	0	78.84	3.51	3.51	.00	96694
---	-----	-----	-----	8	1,410	1,979	0	78.84	3.51	3.51	.00	91859
00	STONEWALL CO APPRAIS	1.000000	383,560	9	1,340	1,880	0	78.84	3.51	3.51	.00	87266
01	STONEWALL COUNTY	1.000000	383,560	10	1,273	1,786	0	78.84	3.51	3.51	.00	82903
03	F-M LATERAL ROAD	1.000000	383,560	11	1,209	1,696	0	78.84	3.51	3.51	.00	78758
30	ASPERMONT ISD (STONE	1.000000	383,560	12	1,148	1,611	0	78.84	3.51	3.51	.00	74820
50	STONEWALL COUNTY HOS	1.000000	383,560	13	1,091	1,531	0	78.84	3.51	3.51	.00	71079
60	COUNTY ROAD DISTRICT	1.000000	383,560	14	1,036	1,454	0	78.84	3.51	3.51	.00	67525
				15	985	1,382	0	78.84	3.51	3.51	.00	64149
					=====	=====	=====					=====
					21,677	30,414	0					1,369,566

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	7327	0	123985	60000	63,985	58,902	24152
				2	7116	0	120651	61200	59,451	46,381	20087
				3	6908	0	117372	62424	54,948	36,328	16702
*** PARAMETERS ***				4	6723	0	114210	63672	50,538	28,316	13891
				5	6540	0	111126	64945	46,181	21,928	11552
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28		6	6357	0	108140	66243	41,897	16,858	9608
YRS FLAT:	FMVF:	8/8 RES:		7	6040	0	102734	66244	36,490	12,444	7802
				8	5738	0	97597	66244	31,353	9,061	6334
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.69			9	5451	0	92717	66244	26,473	6,484	5144
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.69			10	5178	0	88081	66244	21,837	4,533	4177
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	4919	0	83677	66244	17,433	3,067	3391
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	4673	0	79493	66244	13,249	1,975	2754
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	4440	0	75519	66244	9,275	1,171	2235
				14	4218	0	71743	66244	5,499	589	1816
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	4007	0	68156	66244	1,912	174	1474
60.000	5.7	8			85635	0	1455201	974680	480.521	248.211	131119

5.0	99	5.0	99	\$/BBLRESV:	13.05	EQUIP VAL:	4,225		
				\$/BBLPROD:	49,619	WI OIL VAL:	233,604	RI OIL VAL:	123,403
				WI PAYOUT:	4.5	GAS VAL:	14,606	GAS VAL:	7,716
				RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	383,560	WI TOTAL:	252,440	RI TOTAL:	131,120

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 211,720

LAST YR RI VAL: 107,320

LAST YR 8/8 VAL: 319,040

LAST YR OIL PROD: 2,065

LAST YR GAS PROD: 2,552

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/13/2023 MNRLMASH

LEASE#, NAME.....: 3120 - SMITH, CLEO WARD FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7299 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5820
OPERATOR#, AGENT#: 834330 -

OPERATOR NAME....: TACOR RESOURCES INC
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---
				1	2,976		2,403		0		69.92	3.57	3.57	.00	182072
				2	2,827		2,162		0		71.63	3.66	3.66	.00	177198
				3	2,685		1,946		0		73.36	3.74	3.74	.00	172404
				4	2,551		1,751		0		75.14	3.82	3.82	.00	167758
				5	2,423		1,576		0		76.96	3.91	3.91	.00	163230
				6	2,302		1,418		0		78.84	4.00	4.00	.00	158857
				7	2,187		1,277		0		78.84	4.00	4.00	.00	150914
				8	2,078		1,149		0		78.84	4.00	4.00	.00	143368
00	STONEWALL CO APPRAIS	1.000000	490,700	9	1,974		1,034		0		78.84	4.00	4.00	.00	136200
01	STONEWALL COUNTY	1.000000	490,700	10	1,875		930		0		78.84	4.00	4.00	.00	129390
03	F-M LATERAL ROAD	1.000000	490,700	11	1,781		837		0		78.84	4.00	4.00	.00	122920
30	ASPERMONT ISD (STONE	1.000000	490,700	12	1,692		754		0		78.84	4.00	4.00	.00	116774
50	STONEWALL COUNTY HOS	1.000000	490,700	13	1,608		678		0		78.84	4.00	4.00	.00	110935
60	COUNTY ROAD DISTRICT	1.000000	490,700	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	CO ENERGY TRANSPORTA	1.000000	490,700		28,959		17,915		0						1,932,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	7506	0	189578	100000	89,578	83,171	25254
2	6926	0	184124	102000	82,124	65,733	21328
3	6370	0	178774	104040	74,734	51,567	18008
4	5855	0	173613	106120	67,493	40,148	15207
5	5394	0	168624	108243	60,381	30,963	12844
6	4966	0	163823	110407	53,416	23,613	10850
7	4470	0	155384	110408	44,976	17,140	8950
8	4023	0	147391	110408	36,983	12,149	7382
9	3620	0	139820	110408	29,412	8,330	6089
10	3258	0	132648	110408	22,240	5,430	5023
11	2933	0	125853	110408	15,445	3,251	4145
12	2639	0	119413	110408	9,005	1,634	3420
13	2375	0	113310	110408	2,902	454	2821
=====	=====	=====	=====	=====	=====	=====	=====
	60335	0	1992355	1403666	588,689	343,583	141321

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.15	EQUIP VAL: 5,796		
-----	-----	-----	-----	\$/BBLPROD: 45,330	WI OIL VAL: 333,178	RI OIL VAL: 137,041	
100,000	8.4	7		WI PAYOUT: 4.6	GAS VAL: 10,405	GAS VAL: 4,280	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
	5.0 99	10.0 99			=====	=====	=====
				8/8 VALUE: 490,700	WI TOTAL: 349,380	RI TOTAL: 141,320	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 396,620
LAST YR RI VAL: 103,080
LAST YR 8/8 VAL: 499,700

LAST YR OIL PROD: 3,134
LAST YR GAS PROD: 2,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7411 - BLUE COYOTE *** FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 28548 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5350
OPERATOR#, AGENT#: 841394 -
OPERATOR NAME....: TELESIS OPERATING CO
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 10855
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3771 - WENDEBORN FULL WI DECIMAL = .757500 #WELLS:
RRC#, WELL#.....: 14744 - RRC DIST.: 07B FULL RI DECIMAL = .242500 DEPTH: 6058

OPERATOR#, AGENT#: 841394 -
OPERATOR NAME....: TELESIS OPERATING CO
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PLUGGED NO EQUIP JDR 2182021
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3245 - STULIR, ADOLPH *PLG 11/12* FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 18467 - RRC DIST.: 07B FULL RI DECIMAL = .242500 DEPTH: 6115

OPERATOR#, AGENT#: 841394 -
OPERATOR NAME....: TELESIS OPERATING CO
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	STONEWALL CO APPRAIS	1.000000		----	----	----	----	----	----	----	-----
01	STONEWALL COUNTY	1.000000		=====	=====	=====					=====
03	F-M LATERAL ROAD	1.000000		0	0	0	0	0	0	0	0
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: **PLUGGED 10/12*****
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7535 - EAST FLOWERS CANYON UNIT *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30040 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4305

OPERATOR#, AGENT#: 841394 -
OPERATOR NAME....: TELESIS OPERATING CO
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 20.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE:	95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7592 - HANCOCK #12 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 31328 - 12 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5400
OPERATOR#, AGENT#: 860845 -
OPERATOR NAME....: TITAN ENERGY, INC.
OIL FIELD#.....: 31250500
OIL FIELD NAME...: FLAT TOP, SOUTH (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 91102	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 31328	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	STONEWALL COUNTY HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	COUNTY ROAD DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
66	CO ENERGY TRANSPORTA	1.000000			=====				=====
87	AMARILLO P&A OVERLAP	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
90	HAMLIN ISD (STONEWAL	1.000000							

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 31	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED NO EQUIP JDR 2182021
REMARKS2:
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7513 - LUCKY 22-A FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 30179 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5460
OPERATOR#, AGENT#: 860891 -

OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 31348500
OIL FIELD NAME...: FLAT TOP 161 (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90903 EOR.....:
ALT RRC#: 30179 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7512 - LUCKY 22 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 30192 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5450
OPERATOR#, AGENT#: 860891 -

OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 31348500
OIL FIELD NAME...: FLAT TOP 161 (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90902 EOR.....:
ALT RRC#: 30192 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7521 - LUCKY 22-D FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 30264 - 4 RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5500

OPERATOR#, AGENT#: 860891 -
OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 31348500
OIL FIELD NAME...: FLAT TOP 161 (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90942 EOR.....:
ALT RRC#: 30264 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7520 - LUCKY 22-C FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 30314 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5500

OPERATOR#, AGENT#: 860891 -
OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 31348500
OIL FIELD NAME...: FLAT TOP 161 (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90943 EOR.....:
ALT RRC#: 30314 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7522 - LUCKY 22-E FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 30366 - 5 RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 6202

OPERATOR#, AGENT#: 860891 -
OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 31348500
OIL FIELD NAME...: FLAT TOP 161 (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90941 EOR.....:
ALT RRC#: 30366 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7531 - LUCKY 22-F FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 30541 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5418
OPERATOR#, AGENT#: 860891 -

OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 31348500
OIL FIELD NAME...: FLAT TOP 161 (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90968	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 30541	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	STONEWALL COUNTY HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	COUNTY ROAD DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
66	CO ENERGY TRANSPORTA	1.000000			=====				=====
87	AMARILLO P&A OVERLAP	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
90	HAMLIN ISD (STONEWAL	1.000000							

*** PARAMETERS ***

MO SHIFT: 7	DISC: 24.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	EQ SCH#: 31	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7091 - SIMPSON #3 *** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 25620 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5045
OPERATOR#, AGENT#: 860891 -

OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 66965680
OIL FIELD NAME...: OLD GLORY, E. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7141 - WOOLDRIDGE FULL WI DECIMAL = .809707 #WELLS: 1
RRC#, WELL#.....: 26416 - RRC DIST.: 07B FULL RI DECIMAL = .190293 DEPTH: 5961
OPERATOR#, AGENT#: 860891 -

OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 66965680
OIL FIELD NAME...: OLD GLORY, E. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
66 CO ENERGY TRANSPORTA 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2502 - MILLER, W B *** FULL WI DECIMAL = .843750 #WELLS:
RRC#, WELL#.....: 15028 - RRC DIST.: 07B FULL RI DECIMAL = .156250 DEPTH:
OPERATOR#, AGENT#: 860891 -
OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 66967500
OIL FIELD NAME...: OLD GLORY, NE. (BEND CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2: WELLS 2 & 3 PLUGGED
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 9923587 - SIMPSON LSE -CARIBOU FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 23587 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5865

OPERATOR#, AGENT#: 860891 -
OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 66967500
OIL FIELD NAME...: OLD GLORY, NE. (BEND CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS
01 STONEWALL COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT
66 CO ENERGY TRANSPORTA 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UNITIZED FOR DIFF WELL D/O'S
REMARKS2: P&A'D JDR 02/14/2022
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7273 - BROOKS 1A *** FULL WI DECIMAL = .750139 #WELLS: 1
RRC#, WELL#.....: 26794 - RRC DIST.: 07B FULL RI DECIMAL = .249861 DEPTH: 6055
OPERATOR#, AGENT#: 860891 -

OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 93644100
OIL FIELD NAME...: VIA CON DIOS (BEND CONGLOMERAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0					0
01	STONEWALL COUNTY	1.000000	1,950								
03	F-M LATERAL ROAD	1.000000	1,950								
30	ASPERMONT ISD (STONE	1.000000	1,950								
50	STONEWALL COUNTY HOS	1.000000	1,950								
60	COUNTY ROAD DISTRICT	1.000000	1,950								
66	CO ENERGY TRANSPORTA	1.000000	1,950								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7532 - PATTERSON "NW355" SWD #1SW *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30546 - 1SW RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6923
OPERATOR#, AGENT#: 871101 -
OPERATOR NAME....: TRISTAR EXPLORATION,
OIL FIELD#.....: 69907666
OIL FIELD NAME...: PEACOCK (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 3,900
01 STONEWALL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 F-M LATERAL ROAD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *SWD WELL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3635 - VAHLENKAMP, W H 32-A *** FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 18097 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5884
OPERATOR#, AGENT#: 881578 -

OPERATOR NAME....: VANGUARD PRODUCTION
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====			=====	
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 1355 - DRUESEDOW -B- *** FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 18383 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5884

OPERATOR#, AGENT#: 881578 -
OPERATOR NAME....: VANGUARD PRODUCTION
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
66 CO ENERGY TRANSPORTA 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3636 - VAHLENKAMP -32C- *** FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 18701 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5884
OPERATOR#, AGENT#: 881578 -

OPERATOR NAME....: VANGUARD PRODUCTION
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE:	95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2921 - RUTHERFORD, T B *DLTD* FULL WI DECIMAL = .760692 #WELLS: 1
RRC#, WELL#.....: 18821 - RRC DIST.: 07B FULL RI DECIMAL = .239308 DEPTH: 4587
OPERATOR#, AGENT#: 881578 -

OPERATOR NAME....: VANGUARD PRODUCTION
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2102 - JONES, J D *** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 17075 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5926

OPERATOR#, AGENT#: 881578 -
OPERATOR NAME....: VANGUARD PRODUCTION
OIL FIELD#.....: 66968333
OIL FIELD NAME...: OLD GLORY, NW. (BEND CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
66 CO ENERGY TRANSPORTA 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7401 - BLUE BAYOU SOUTH *** FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 28397 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5300
OPERATOR#, AGENT#: 895231 -
OPERATOR NAME....: WALTER EXPLORATION C
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3080 - SMITH, A E *** FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 8769 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4462

OPERATOR#, AGENT#: 895235 -
OPERATOR NAME....: WALTER EXPLORATION I
OIL FIELD#.....: 60495500
OIL FIELD NAME...: MENGEL (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CONSOLIDATED INTO WALTER SMITH
REMARKS2: UNIT RRC #28573 2000
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7050 - MITCHELL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25096 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6648
OPERATOR#, AGENT#: 895444 -

OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 63756333
OIL FIELD NAME...: MULLEN RANCH (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	6712	30000	-23,288	-21,622
00	STONEWALL CO APPRAIS	1.000000	10,460		=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	10,460		0	0	6712	30000	23,288-	21,622-
03	F-M LATERAL ROAD	1.000000	10,460							
30	ASPERMONT ISD (STONE	1.000000	10,460	\$/BBLRESV: 225.23		EQUIP VAL:		8,365		
50	STONEWALL COUNTY HOS	1.000000	10,460	\$/BBLPROD: 48,049		WI OIL VAL:		0		RI OIL VAL:
60	COUNTY ROAD DISTRICT	1.000000	10,460	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:
						=====				=====
				8/8 VALUE:		10,460	WI TOTAL:		8,370	RI TOTAL:
										2,090

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 .6

60.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,050
LAST YR 8/8 VAL: 10,420

LAST YR OIL PROD: 356
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 1650 - FREEMAN, WYNONA H *P&A'D 11/12 FULL WI DECIMAL = .868163 #WELLS: 1
RRC#, WELL#.....: 7183 - RRC DIST.: 07B FULL RI DECIMAL = .131837 DEPTH: 3280
OPERATOR#, AGENT#: 895444 -
OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 63756666
OIL FIELD NAME...: MULLEN RANCH (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 600 - BROCK, ETTA *** FULL WI DECIMAL = .866826 #WELLS: 3
RRC#, WELL#.....: 7260 - RRC DIST.: 07B FULL RI DECIMAL = .133174 DEPTH: 3315
OPERATOR#, AGENT#: 895444 -

OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 63756666
OIL FIELD NAME...: MULLEN RANCH (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7594 - KING #145 FULL WI DECIMAL = .868423 #WELLS: 1
RRC#, WELL#.....: 31305 - 145 RRC DIST.: 07B FULL RI DECIMAL = .131577 DEPTH: 4705
OPERATOR#, AGENT#: 910215 -

OPERATOR NAME....: WEST INLAND ENERGY,
OIL FIELD#.....: 50100075
OIL FIELD NAME...: KOKOMO (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	1,460	0	0	0					0
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 38
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7501 - BOYD MCRIMMON #64 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 29830 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6150
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11050200
OIL FIELD NAME...: BOYD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	103	0	69.92	2.92	2.92	.00	5401
				=====	=====	=====					=====
					103	0					5,401
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14500	-9,099	-8,448	1679	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	18,410			5401	14500	9,099-	8,448-	1679	
01	STONEWALL COUNTY	1.000000	18,410		0	0	14500				
03	F-M LATERAL ROAD	1.000000	18,410								
30	ASPERMONT ISD (STONE	1.000000	18,410	\$/BBLRESV: 109.36		EQUIP VAL:		16,730			
50	STONEWALL COUNTY HOS	1.000000	18,410	\$/BBLPROD: 37,547		WI OIL VAL:		0		RI OIL VAL:	
60	COUNTY ROAD DISTRICT	1.000000	18,410	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
66	CO ENERGY TRANSPORTA	1.000000	18,410	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		18,410		WI TOTAL:		16,730	
								RI TOTAL:		1,680	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.3		
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,470
LAST YR RI VAL: 11,410
LAST YR 8/8 VAL: 34,880

LAST YR OIL PROD: 117
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7569 - BOYD, C E -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30894 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6036
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11050200
OIL FIELD NAME...: BOYD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	63	0	69.92	2.92	2.92	.00	3304
				=====	=====	=====					=====
					63	0					3,304
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	3304	5800	-2,496	-2,317	1027
00	STONEWALL CO APPRAIS	1.000000	9,400	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	9,400		0	0	3304	5800	2,496-	2,317-	1027
03	F-M LATERAL ROAD	1.000000	9,400								
30	ASPERMONT ISD (STONE	1.000000	9,400	\$/BBLRESV: 49.04				EQUIP VAL: 8,365			
50	STONEWALL COUNTY HOS	1.000000	9,400	\$/BBLPROD: 15,447				WI OIL VAL: 0 RI OIL VAL: 1,027			
60	COUNTY ROAD DISTRICT	1.000000	9,400	WI PAYOUT: .0				GAS VAL: 0 GAS VAL: 0			
66	CO ENERGY TRANSPORTA	1.000000	9,400	RI PAYOUT: .9				PRD VAL: 0 PRD VAL: 0			
								=====			
				8/8 VALUE:				9,400 WI TOTAL: 8,370 RI TOTAL: 1,030			

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800	.2		
	22.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 910
LAST YR 8/8 VAL: 9,280

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7575 - O D GOHLSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31049 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6067
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11050200
OIL FIELD NAME...: BOYD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952				
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	1,950				=====				=====
66	CO ENERGY TRANSPORTA	1.000000	1,950	8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 480
LAST YR 8/8 VAL: 4,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 3601 - UPSHAW, T A -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 7493 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6140
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11059250
OIL FIELD NAME...: BOYD (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	69.92	2.92	2.92	.00	0
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	14000	-14,000	0	0	
00	STONEWALL CO APPRAIS	1.000000	11,150	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	11,150	0	0	0	14000	14,000-	0	0	
03	F-M LATERAL ROAD	1.000000	11,150								
30	ASPERMONT ISD (STONE	1.000000	11,150	\$/BBLRESV:	.00	EQUIP VAL:		11,153			
50	STONEWALL COUNTY HOS	1.000000	11,150	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	COUNTY ROAD DISTRICT	1.000000	11,150	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
66	CO ENERGY TRANSPORTA	1.000000	11,150	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	11,150	WI TOTAL:		11,150	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 3 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 2,420
LAST YR 8/8 VAL: 21,940

LAST YR OIL PROD: 34
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 501 - BOYD, C E -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8312 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4728
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11059250
OIL FIELD NAME...: BOYD (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	89	0	69.92	2.92	2.92	.00	4667
				=====	=====	=====					=====
					89	0					4,667
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	4667	30000	-25,333	-23,521	1451
00	STONEWALL CO APPRAIS	1.000000	6,560	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	6,560		0	0	4667	30000	25,333-	23,521-	1451
03	F-M LATERAL ROAD	1.000000	6,560								
30	ASPERMONT ISD (STONE	1.000000	6,560	\$/BBLRESV: 352.37				EQUIP VAL: 5,112			
50	STONEWALL COUNTY HOS	1.000000	6,560	\$/BBLPROD: 4,538				WI OIL VAL: 0		RI OIL VAL: 1,451	
60	COUNTY ROAD DISTRICT	1.000000	6,560	WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
66	CO ENERGY TRANSPORTA	1.000000	6,560	RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		6,560	WI TOTAL:		5,110	RI TOTAL:	1,450

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.3		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 121
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 990700 - BOYD CONGLOMERATE UNIT -ELAND FULL WI DECIMAL = .749987 #WELLS: 29
RRC#, WELL#.....: 12346 - RRC DIST.: 07B FULL RI DECIMAL = .250013 DEPTH: 6032
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11059500
OIL FIELD NAME...: BOYD (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	51,720								
01	STONEWALL COUNTY	1.000000	51,720								
03	F-M LATERAL ROAD	1.000000	51,720								
30	ASPERMONT ISD (STONE	1.000000	51,720								
50	STONEWALL COUNTY HOS	1.000000	51,720								
60	COUNTY ROAD DISTRICT	1.000000	51,720								
66	CO ENERGY TRANSPORTA	1.000000	51,720								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 27,000
SERV WELLS: 26 EQ SCH#: VAL: 26,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,840
LAST YR RI VAL:
LAST YR 8/8 VAL: 127,840

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7475 - UPSHAW "A" #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 29242 - 3 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6620
OPERATOR#, AGENT#: 923696 -
OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11059750
OIL FIELD NAME...: BOYD (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,950								
03	F-M LATERAL ROAD	1.000000	1,950								
30	ASPERMONT ISD (STONE	1.000000	1,950								
50	STONEWALL COUNTY HOS	1.000000	1,950								
60	COUNTY ROAD DISTRICT	1.000000	1,950								
66	CO ENERGY TRANSPORTA	1.000000	1,950								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3550 - UPSHAW, T A FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 4436 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4790
OPERATOR#, AGENT#: 923696 -
OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 92688284
OIL FIELD NAME...: UPSHAW (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *PREV OP WAS MINERAL TECH*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7585 - UPSHAW, T A #1 & #4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4441 - 1 & 4 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4474
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 92688426
OIL FIELD NAME...: UPSHAW (CANYON SAND 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	7,810								
01	STONEWALL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
03	F-M LATERAL ROAD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	7,810				=====				=====
66	CO ENERGY TRANSPORTA	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.0

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,220
LAST YR RI VAL: 3,870
LAST YR 8/8 VAL: 14,090

LAST YR OIL PROD: 75
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 3550 - UPSHAW, T A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22442 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 92688568
OIL FIELD NAME...: UPSHAW (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,950								
03	F-M LATERAL ROAD	1.000000	1,950								
30	ASPERMONT ISD (STONE	1.000000	1,950								
50	STONEWALL COUNTY HOS	1.000000	1,950								
60	COUNTY ROAD DISTRICT	1.000000	1,950								
66	CO ENERGY TRANSPORTA	1.000000	1,950								
				8/8 VALUE:	1,950	WI TOTAL:	1,950		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.2		
-----	-----	-----	-----
	24.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 1,990
LAST YR 8/8 VAL: 5,710

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7393 - HAMILTON #41 FULL WI DECIMAL = .828148 #WELLS: 1
RRC#, WELL#.....: 28190 - RRC DIST.: 07B FULL RI DECIMAL = .171852 DEPTH: 5666

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	56	0	69.92	2.92	2.92	.00	3243
				=====	=====	=====					=====
					56	0					3,243
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	5800	-2,557	-2,364		625
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	7,320								
01	STONEWALL COUNTY	1.000000	7,320		0	0	5800	2,557-	2,364-		625
03	F-M LATERAL ROAD	1.000000	7,320								
30	ASPERMONT ISD (STONE	1.000000	7,320	\$/BBLRESV: 50.97				EQUIP VAL: 6,692			
50	STONEWALL COUNTY HOS	1.000000	7,320	\$/BBLPROD: 14,241				WI OIL VAL: 0		RI OIL VAL: 625	
60	COUNTY ROAD DISTRICT	1.000000	7,320	WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
66	CO ENERGY TRANSPORTA	1.000000	7,320	RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		7,320	WI TOTAL:		6,690	RI TOTAL:	630

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800	.2		
	36.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,690
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 6,920

LAST YR OIL PROD: 44
LAST YR GAS PROD:

REMARKS1: PREV OP KING O&G
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7371 - BLUEGRASS NORTH #1 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 28019 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5500
OPERATOR#, AGENT#: 078032 - 40
OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:				0	0	0					0
ALT JOB#:											
ALT LSE#:											
ALT RRC#:											
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	STONEWALL CO APPRAIS	1.000000		0	0	0	0	0	0	0	
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PART OF RRC#10855 , NO VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7376 - BLUEGRASS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28128 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5500

OPERATOR#, AGENT#: 078032 - 40
OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PART OF RRC#10855 , NO VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7383 - BLUE SUEDE SHOES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28271 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5355

OPERATOR#, AGENT#: 078032 - 40
OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PART OF RRC#10855 , NO VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7140 - BUBELA-WENDBORN FULL WI DECIMAL = .777500 #WELLS: 1
RRC#, WELL#.....: 26299 - RRC DIST.: 07B FULL RI DECIMAL = .222500 DEPTH: 6107
OPERATOR#, AGENT#: 078032 - 40
OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 5.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 1,500
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....:	7603 - WENDEBORN #2	FULL WI DECIMAL = .757500	#WELLS: 1
RRC#, WELL#.....:	31592 - 2 RRC DIST.: 07B	FULL RI DECIMAL = .242500	DEPTH: 6160

OPERATOR#. AGENT#: 078032 - 40

OPERATOR NAME.....: BOAZ ENERGY II OPERA

OIL FIELD#.....: 20803250

OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	2	516	248	0	71.63	2.99	2.99	.00	28009
ALT JOB#:	UNIT.....:	3	459	213	0	73.36	3.06	3.06	.00	25530
ALT LSE#:	EOR.....:	4	408	187	0	75.14	3.13	3.13	.00	23273
ALT RRC#:	GRAPH.....:	5	363	164	0	76.96	3.20	3.20	.00	21215

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2.326	1.123	0	128.746
-----	-------------------	---------	-----------	-------	-------	---	---------

00	STONEWALL CO APPRAIS	1.000000	60,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000000	60,360	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000000	60,360	--	-----	-----	-----	-----	-----	-----	-----
30	ASPERMONT ISD (STONE	1.000000	60,360	1	688	0	31407	19000	12,407	11,471	9335
50	STONEWALL COUNTY HOS	1.000000	60,360	2	562	0	28571	19380	9,191	7,263	7321
60	COUNTY ROAD DISTRICT	1.000000	60,360	3	494	0	26024	19767	6,257	4,225	5748
66	CO ENERGY TRANSPORTA	1.000000	60,360	4	444	0	23717	20163	3,554	2,051	4516
				5	400	0	21615	20566	1,049	518	3548
					=====	=====	=====	=====	=====	=====	=====
					2588	0	131334	98876	32,458	25,528	30468

\$/BBLRESV:	14.21	EQUIP VAL:	4,358		
\$/BBLPROD:	19,429	WI OIL VAL:	25,025	RI OIL VAL:	29,868
WI PAYOUT:	3.6	GAS VAL:	503	GAS VAL:	6000
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 60.360 WI TOTAL: 29.890 BI TOTAL: 30.470

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.12	GAS WI GR PRICE:	4.38
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.38
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	1.7	1	
-----	-----	-----	-----
	11.0 99	24.0 1	
		16.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      5,700
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	22,750
LAST YR	RI VAL:	24,860
LAST YR	8/8 VAL:	47,610

LAST YR OIL PROD:	626
LAST YR GAS PROD:	375

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7605 - BUBELA FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 31632 - RRC DIST.: 07B FULL RI DECIMAL = .242500 DEPTH: 6235
OPERATOR#, AGENT#: 078032 - 40

OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,222	405	0	78.84	3.27	3.27	.00	72989
---	-----	-----	-----	8	1,136	348	0	78.84	3.27	3.27	.00	67880
00	STONEWALL CO APPRAIS	1.000000	519,420	9	1,057	300	0	78.84	3.27	3.27	.00	63128
01	STONEWALL COUNTY	1.000000	519,420	10	983	258	0	78.84	3.27	3.27	.00	58709
03	F-M LATERAL ROAD	1.000000	519,420	11	914	221	0	78.84	3.27	3.27	.00	54600
30	ASPERMONT ISD (STONE	1.000000	519,420	12	850	190	0	78.84	3.27	3.27	.00	50778
50	STONEWALL COUNTY HOS	1.000000	519,420	13	790	164	0	78.84	3.27	3.27	.00	47223
60	COUNTY ROAD DISTRICT	1.000000	519,420	14	735	141	0	78.84	3.27	3.27	.00	43918
66	CO ENERGY TRANSPORTA	1.000000	519,420	15	683	121	0	78.84	3.27	3.27	.00	40843
				16	636	104	0	78.84	3.27	3.27	.00	37984
				17	591	89	0	78.84	3.27	3.27	.00	35325
				18	550	77	0	78.84	3.27	3.27	.00	32852
				19	511	66	0	78.84	3.27	3.27	.00	30553
				20	475	57	0	78.84	3.27	3.27	.00	28414
				21	442	49	0	78.84	3.27	3.27	.00	26425
				22	411	42	0	78.84	3.27	3.27	.00	24575
				23	382	36	0	78.84	3.27	3.27	.00	22855

*** PARAMETERS *** 21,892 6,930 0 1,272,558

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 5.4 3
7.0 99 14.0 99
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 21.12 EQUIP VAL: 2,860
\$/BBLPROD: 85,591 WI OIL VAL: 350,153 RI OIL VAL: 159,782
WI PAYOUT: 5.0 GAS VAL: 4,548 GAS VAL: 2,076
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 519,420 WI TOTAL: 357,560 RI TOTAL: 161,860

LAST YR OIL PROD: 1,903
LAST YR GAS PROD: 1,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 990900 - EAST FLOWERS/CANYON/UNIT -PERM FULL WI DECIMAL = .807730 #WELLS: 32
RRC#, WELL#.....: 10632 - RRC DIST.: 07B FULL RI DECIMAL = .192270 DEPTH: 4024
OPERATOR#, AGENT#: 078032 - 40

OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 41,328 1,978 0 2,435,600

00	STONEWALL CO APPRAIS	1.000009	1,102,620		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000009	1,102,620	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000009	1,102,620	--	-----	-----	-----	-----	-----	-----	-----
30	ASPERMONT ISD (STONE	1.000009	1,102,620	1	1351	0	594467	325000	269,467	249,122	131386
50	STONEWALL COUNTY HOS	1.000009	1,102,620	2	1033	0	535740	331500	204,240	161,384	102073
60	COUNTY ROAD DISTRICT	1.000009	1,102,620	3	872	0	482779	338130	144,649	97,690	79296
66	CO ENERGY TRANSPORTA	1.000009	1,102,620	4	759	0	435127	344892	90,235	52,086	61612
				5	658	0	392160	351790	40,370	19,917	47869
					=====	=====	=====	=====	=====	=====	=====
					4673	0	2440273	1691312	748,961	580,199	422236

\$/BBLRESV: 17.35 EQUIP VAL: 100,168
\$/BBLPROD: 23,127 WI OIL VAL: 579,088 RI OIL VAL: 421,427
WI PAYOUT: 3.7 GAS VAL: 1,111 GAS VAL: 808
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
*** PARAMETERS *** 8/8 VALUE: 1,102,610 WI TOTAL: 680,370 RI TOTAL: 422,240

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,000	31.0	2	
	12.0 99	30.0 1	20.0 1
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 11 VAL: 77,000
SERV WELLS: 18 EQ SCH#: 31 VAL: 54,000
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 709,800
LAST YR RI VAL: 435,910
LAST YR 8/8 VAL: 1,145,710

LAST YR OIL PROD: 11,754
LAST YR GAS PROD: 655

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....:	7502 - GUEST CANYON SAND UNIT	FULL WI DECIMAL = .838338	#WELLS: 18
RRC#, WELL#.....:	10855 - RRC DIST.: 07B	FULL RI DECIMAL = .161662	DEPTH: 4557

OPERATOR#, AGENT#: 078032 - 40

OPERATOR NAME.....: BOAZ ENERGY II OPERA

OIL FIELD#.....: 37328333

OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	2	2,443	1,411	0	71.63	3.28	3.28	.00	146703
ALT JOB#:	UNIT.....:	3	2,113	1,199	0	73.36	3.35	3.35	.00	129950
ALT LSE#:	GEOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		7,482	4,433	0					448,165

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	157,340	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	157,340	1	4891	0	176403	120000	56,403	52,144	31585
03	F-M LATERAL ROAD	1.000000	157,340	2	3880	0	150583	122400	28,183	22,269	23243
30	ASPERMONT ISD (STONE	1.000000	157,340	3	3367	0	133317	124848	8,469	5,720	17739
50	STONEWALL COUNTY HOS	1.000000	157,340	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	157,340		12138	0	460303	367248	93,055	80,133	72567
66	CO ENERGY TRANSPORTA	1.000000	157,340								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.12	GAS WI GR PRICE:	4.80
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.80
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		120,000		9.0		6		
			18.0	1	27.0	1		
			15.0	1	18.0	1		
			12.0	99	12.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      5,500
SERV WELLS:     17  EQ SCH#: 11  VAL:
INJ WELLS:      EQ SCH#: 51  VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	46,470
LAST YR	RI VAL:	26,760
LAST YR	8/8 VAL:	73,230

LAST YR OIL PROD: 3,697
LAST YR GAS PROD: 2,150

```
REMARKS1:
REMARKS2: **PREV UNIT #991200**
MC1:
MC2:
```


JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 269 KING LAST UPDATE: 5/25/2023 MNRLJETC

LEASE#, NAME.....: 7090 - BISSETT NE (STRAWN LIME) FULL WI DECIMAL = .784920 #WELLS: 10
RRC#, WELL#.....: 25485 - 1 RRC DIST.: 07B FULL RI DECIMAL = .215080 DEPTH: 5600
OPERATOR#, AGENT#: 100152 - 40

OPERATOR NAME....: NEW HEIGHT ENERGY, L
OIL FIELD#.....: 08421333
OIL FIELD NAME...: BISSETT, NE (STRAWN LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 113500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 7528	EOR.....:	1 3,857	0	0	68.96	.00	.00	.00	208772
ALT RRC#: 25485	GRAPH.....:	2 3,432	0	0	70.64	.00	.00	.00	190334
		3 3,055	0	0	72.35	.00	.00	.00	173498
		4 2,719	0	0	74.11	.00	.00	.00	158169
		5 2,419	0	0	75.91	.00	.00	.00	144190

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,482	0	0			874,963
-----	-------------------	---------	-----------	--------	---	---	--	--	---------

00	STONEWALL CO APPRAIS	.650000	243,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	.650000	243,140	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	.650000	243,140	--						
30	ASPERMONT ISD (STONE	.650000	243,140	1	0	0	208772	140000	68,772	63,580
50	STONEWALL COUNTY HOS	.650000	243,140	2	0	0	190334	135660	54,674	43,202
60	COUNTY ROAD DISTRICT	.650000	243,140	3	0	0	173498	131454	42,044	28,394
66	CO ENERGY TRANSPORTA	1.000000	374,070	4	0	0	158169	127379	30,790	17,773
87	AMARILLO P&A OVERLAP	.650000	243,140	5	0	0	144190	129927	14,263	7,036
				=====	=====	=====	=====	=====	=====	=====
				0	0	874963	664420	210,543	159,985	173706

\$/BBLRESV: 13.17	EQUIP VAL:	40,373			
\$/BBLPROD: 18,199	WI OIL VAL:	159,985	RI OIL VAL:	173,706	
WI PAYOUT: 4.3	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,000	11.2		
1	11.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: 6 EQ SCH#: 31 VAL: 24,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,100
LAST YR RI VAL: 11,690
LAST YR 8/8 VAL: 57,790

LAST YR OIL PROD: 4,429
LAST YR GAS PROD:

REMARKS1: STONEWALL 65%-KING 35%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7088 - SARAH FULL WI DECIMAL = .764178 #WELLS: 4
RRC#, WELL#.....: 25209 - RRC DIST.: 07B FULL RI DECIMAL = .235822 DEPTH: 6164
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 290,460
01 STONEWALL COUNTY 1.000000 290,460
03 F-M LATERAL ROAD 1.000000 290,460
30 ASPERMONT ISD (STONE 1.000000 290,460
50 STONEWALL COUNTY HOS 1.000000 290,460
60 COUNTY ROAD DISTRICT 1.000000 290,460
66 CO ENERGY TRANSPORTA 1.000000 290,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,236 0 0 69.92 2.92 2.92 .00 119472
2 2,001 0 0 71.63 2.99 2.99 .00 109531
3 1,820 0 0 73.36 3.06 3.06 .00 102080
4 1,657 0 0 75.14 3.13 3.13 .00 95147
5 1,507 0 0 76.96 3.20 3.20 .00 88681
6 1,372 0 0 78.84 3.27 3.27 .00 82671
7 1,248 0 0 78.84 3.27 3.27 .00 75231

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 119472 65000 54,472 50,359 34232
2 0 0 109531 66300 43,231 34,160 27055
3 0 0 102080 67626 34,454 23,269 21737
4 0 0 95147 68978 26,169 15,105 17466
5 0 0 88681 70358 18,323 9,040 14034
6 0 0 82671 71766 10,905 4,598 11278
7 0 0 75231 71766 3,465 1,249 8847
0 0 672813 481794 191,019 137,780 134649

*** PARAMETERS ***
\$/BBLRESV: 15.23 EQUIP VAL: 18,032
\$/BBLPROD: 27,316 WI OIL VAL: 137,780 RI OIL VAL: 134,649
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 290,460 WI TOTAL: 155,810 RI TOTAL: 134,650

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,000 6.6
12.0 1
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,070
LAST YR RI VAL: 139,210
LAST YR 8/8 VAL: 265,280

LAST YR OIL PROD: 2,587
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7500 - BRADY FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 29803 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 6154
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 31348500
OIL FIELD NAME...: FLAT TOP 161 (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90775 EOR.....:
ALT RRC#: 29803 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	8,780	0	0	0					0
01	STONEWALL COUNTY	1.000000	8,780								
03	F-M LATERAL ROAD	1.000000	8,780								
50	STONEWALL COUNTY HOS	1.000000	8,780								
60	COUNTY ROAD DISTRICT	1.000000	8,780								
66	CO ENERGY TRANSPORTA	1.000000	8,780								
87	AMARILLO P&A OVERLAP	1.000000	8,780								
90	HAMLIN ISD (STONEWAL	1.000000	8,780								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500	.5		
-----	-----	-----	-----
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,800
LAST YR RI VAL: 76,670
LAST YR 8/8 VAL: 174,470

LAST YR OIL PROD: 449
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7482 - HALL FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 29347 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 3176
OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 67911380
OIL FIELD NAME...: OXBOW, EAST (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEE NOTES P&A WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 390 - BISSETT, W R *** FULL WI DECIMAL = .662996 #WELLS: 2
RRC#, WELL#.....: 8684 - RRC DIST.: 07B FULL RI DECIMAL = .337004 DEPTH: 5424
OPERATOR#, AGENT#: 153429 - 40
OPERATOR NAME....: CIMAREX ENERGY CO. O
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT ON LEASE
REMARKS2: ALL WELLS P&A 10/21/2005
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/31/2023 MNRLMASH

LEASE#, NAME.....: 7315 - FLOWERS CANYON SAND UNIT FULL WI DECIMAL = .873515 #WELLS: 166
RRC#, WELL#.....: 9713 - RRC DIST.: 07B FULL RI DECIMAL = .126485 DEPTH: 4024
OPERATOR#, AGENT#: 154235 - 40

OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	17,327,600	1	101,911	8,453	0	67.78	2.89	2.89	.00	6033829
01	STONEWALL COUNTY	1.000000	17,327,600	2	92,739	7,016	0	69.43	2.95	2.95	.00	5624449
03	F-M LATERAL ROAD	1.000000	17,327,600	3	84,392	5,963	0	71.11	3.02	3.02	.00	5242095
30	ASPERMONT ISD (STONE	1.000000	17,327,600	4	76,797	5,188	0	72.83	3.09	3.09	.00	4885690
50	STONEWALL COUNTY HOS	1.000000	17,327,600	5	69,885	4,565	0	74.60	3.16	3.16	.00	4554029
60	COUNTY ROAD DISTRICT	1.000000	17,327,600	6	63,595	4,017	0	76.41	3.23	3.23	.00	4244715
66	CO ENERGY TRANSPORTA	1.000000	17,327,600	7	57,872	3,535	0	76.41	3.23	3.23	.00	3862691
				8	52,663	3,111	0	76.41	3.23	3.23	.00	3515049
				9	47,923	2,737	0	76.41	3.23	3.23	.00	3198694
				10	43,610	2,409	0	76.41	3.23	3.23	.00	2910812
				11	39,685	2,120	0	76.41	3.23	3.23	.00	2648839
					=====	=====	=====					=====
					731,072	49,114	0					46,720,892

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	21339	0	6055168	2200000	3,855,168	3,579,446	817605
				2	18079	0	5642528	2244000	3,398,528	2,720,216	662512
				3	15730	0	5257825	2288880	2,968,945	2,048,602	536824
				4	14003	0	4899693	2334657	2,565,036	1,525,785	435008
				5	12602	0	4566631	2381351	2,185,280	1,120,590	352552
				6	11335	0	4256050	2428978	1,827,072	807,675	285718
				7	9975	0	3872666	2428978	1,443,688	550,175	226071
				8	8778	0	3523827	2428978	1,094,849	359,680	178874
				9	7725	0	3206419	2428978	777,441	220,179	141534
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		10	6798	0	2917610	2428978	488,632	119,300	111989
YRS FLAT:	FMVF:	8/8 RES:		11	5982	0	2654821	2428978	225,843	47,534	88609
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 92.20 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 13/26 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	17,327,600	WI TOTAL:	13,490,310	RI TOTAL:	3,837,290
-----	-----	-----	-----						
2,200,000	295.0	26							
-----	-----	-----	-----						

9.0 99 18.0 1
16.0 1
14.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 75 EQ SCH#: 11 VAL: 412,500
SERV WELLS: 68 EQ SCH#: 31 VAL: 204,000
INJ WELLS: 23 EQ SCH#: 31 VAL: 69,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,903,420
LAST YR RI VAL: 3,523,760
LAST YR 8/8 VAL: 14,427,180

LAST YR OIL PROD: 109,764
LAST YR GAS PROD: 10,202

REMARKS1: SEE NOTES FOR P&A'D WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7281 - FLOWERS WATER SYSTEM *** FULL WI DECIMAL = .873485 #WELLS: 1
RRC#, WELL#.....: 11123 - RRC DIST.: 07B FULL RI DECIMAL = .126515 DEPTH: 4024
OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90774 EOR.....:
ALT RRC#: 11123 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	1,460	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV: .00		EQUIP VAL:	1,464				
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
50	STONEWALL COUNTY HOS	1.000000	1,460	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
60	COUNTY ROAD DISTRICT	1.000000	1,460	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
66	CO ENERGY TRANSPORTA	1.000000	1,460			=====				=====	
87	AMARILLO P&A OVERLAP	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:		0	
90	HAMLIN ISD (STONEWAL	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2377 - MCMILLIN I S ACT 2 *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24486 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4406

OPERATOR#, AGENT#: 280875 - 40
OPERATOR NAME....: FOUNDATION ENERGY MA
OIL FIELD#.....: 32654332
OIL FIELD NAME...: FRANKIRK, EAST (CANYON SD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====		=====		=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT PER GREG MILES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7562 - WALTER SMITH UNIT #8 FULL WI DECIMAL = .645313 #WELLS: 1
RRC#, WELL#.....: 742333 - 8 RRC DIST.: 07B FULL RI DECIMAL = .354687 DEPTH: 5597

OPERATOR#, AGENT#: 280875 - 40
OPERATOR NAME....: FOUNDATION ENERGY MA
OIL FIELD#.....: 60496500
OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7464 - TREDMEYER STATE UNIT *** FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 29131 - 5 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5980

OPERATOR#, AGENT#: 356430 - 40
OPERATOR NAME....: HARDING COMPANY
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7494 - WOLSCH *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 29633 - 1 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5983

OPERATOR#, AGENT#: 356430 - 40
OPERATOR NAME....: HARDING COMPANY
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7508 - T J FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 29910 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5985

OPERATOR#, AGENT#: 356430 - 40
OPERATOR NAME....: HARDING COMPANY
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7467 - HMT "A" *** FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 29098 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6009
OPERATOR#, AGENT#: 356430 - 40
OPERATOR NAME....: HARDING COMPANY
OIL FIELD#.....: 20803750
OIL FIELD NAME...: CORSICA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 696 - BYRD FULL WI DECIMAL = .775156 #WELLS: 3
RRC#, WELL#.....: 20821 - RRC DIST.: 07B FULL RI DECIMAL = .224844 DEPTH: 4000
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 45986750
OIL FIELD NAME...: JAYTON, E. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	STONEWALL CO APPRAIS	1.000000	258,840	1	1,579	0	69.92	2.92	2.92	.00	85580
01	STONEWALL COUNTY	1.000000	258,840	2	1,279	0	71.63	2.99	2.99	.00	71016
03	F-M LATERAL ROAD	1.000000	258,840	3	1,099	0	73.36	3.06	3.06	.00	62495
30	ASPERMONT ISD (STONE	1.000000	258,840	4	967	0	75.14	3.13	3.13	.00	56330
50	STONEWALL COUNTY HOS	1.000000	258,840	5	851	0	76.96	3.20	3.20	.00	50771
60	COUNTY ROAD DISTRICT	1.000000	258,840	6	748	0	78.84	3.27	3.27	.00	45770
				7	659	0	78.84	3.27	3.27	.00	40278
				8	579	0	78.84	3.27	3.27	.00	35444
				9	510	0	78.84	3.27	3.27	.00	31191
				=====	=====	=====					=====
					8,271	0					478,875
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	85580	25000	60,580	56,247	23148
				2	0	0	71016	25500	45,516	36,431	16703
				3	0	0	62495	26010	36,485	25,175	12782
				4	0	0	56330	26530	29,800	17,726	10018
				5	0	0	50771	27060	23,711	12,158	7852
				6	0	0	45770	27602	18,168	8,031	6155
				7	0	0	40278	27602	12,676	4,831	4710
				8	0	0	35444	27602	7,842	2,576	3604
				9	0	0	31191	27602	3,589	1,016	2758
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	478875	240508	238,367	164,191	87730

*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38									
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
25,000	5.0									
-----	-----	-----	-----							
	22.0 1									
	16.0 1									
	12.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 11	VAL: 11,000
SERV WELLS:	EQ SCH#: 31	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 45,980
LAST YR RI VAL: 36,630
LAST YR 8/8 VAL: 82,610

LAST YR OIL PROD: 1,839
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7085 - MAYER FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 25330 - RRC DIST.: 07B FULL RI DECIMAL = .193750 DEPTH: 3918
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 45986750
OIL FIELD NAME...: JAYTON, E. (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	498	0	0	69.92	2.92	2.92	.00	28074
ALT JOB#:	UNIT.....:	2	423	0	0	71.63	2.99	2.99	.00	24446
ALT LSE#:	EOR.....:	3	359	0	0	73.36	3.06	3.06	.00	21281
ALT RRC#:	GRAPH.....:	4	305	0	0	75.14	3.13	3.13	.00	18528
		5	259	0	0	76.96	3.20	3.20	.00	16130
		6	220	0	0	78.84	3.27	3.27	.00	14046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,064	0	0				122,505

00	STONEWALL CO APPRAIS	1.000000	58,830							
01	STONEWALL COUNTY	1.000000	58,830							
03	F-M LATERAL ROAD	1.000000	58,830	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	ASPERMONT ISD (STONE	1.000000	58,830	--	-----	-----	-----	-----	-----	-----
50	STONEWALL COUNTY HOS	1.000000	58,830	1	0	0	28074	12000	16,074	14,924
60	COUNTY ROAD DISTRICT	1.000000	58,830	2	0	0	24446	12240	12,206	9,770
				3	0	0	21281	12484	8,797	6,069
				4	0	0	18528	12734	5,794	3,446
				5	0	0	16130	12989	3,141	1,610
				6	0	0	14046	13249	797	352
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	122505	75696	46,809	36,171
										21023

\$/BBLRESV: 21.75	EQUIP VAL: 1,639		
\$/BBLPROD: 29,918	WI OIL VAL: 36,171	RI OIL VAL: 21,023	
WI PAYOUT: 3.1	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 58,830	WI TOTAL: 37,810	RI TOTAL: 21,020
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	1.5		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,100
LAST YR RI VAL: 18,860
LAST YR 8/8 VAL: 39,960

LAST YR OIL PROD: 605
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7081 - BYRD FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 25372 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 3895
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 45986750
OIL FIELD NAME...: JAYTON, E. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 357,130
01 STONEWALL COUNTY 1.000000 357,130
03 F-M LATERAL ROAD 1.000000 357,130
30 ASPERMONT ISD (STONE 1.000000 357,130
50 STONEWALL COUNTY HOS 1.000000 357,130
60 COUNTY ROAD DISTRICT 1.000000 357,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,364 0 0 69.92 2.92 2.92 .00 132233
2 1,796 0 0 71.63 2.99 2.99 .00 102955
3 1,392 0 0 73.36 3.06 3.06 .00 81694
4 1,127 0 0 75.14 3.13 3.13 .00 67746
5 935 0 0 76.96 3.20 3.20 .00 57591
6 776 0 0 78.84 3.27 3.27 .00 48968
7 644 0 0 78.84 3.27 3.27 .00 40644
8 534 0 0 78.84 3.27 3.27 .00 33734
9 443 0 0 78.84 3.27 3.27 .00 27999

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 132233 25000 107,233 99,564 30827
2 0 0 102955 25500 77,455 61,996 20871
3 0 0 81694 26010 55,684 38,423 14400
4 0 0 67746 26530 41,216 24,517 10385
5 0 0 57591 27060 30,531 15,656 7676
6 0 0 48968 27602 21,366 9,445 5676
7 0 0 40644 27602 13,042 4,970 4096
8 0 0 33734 27602 6,132 2,014 2957
9 0 0 27999 27602 397 112 2134

*** PARAMETERS ***

0 0 593564 240508 353,056 256,697 99022

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 32.06 EQUIP VAL: 1,415

\$/BBLPROD: 42,220 WI OIL VAL: 256,697 RI OIL VAL: 99,022

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38 WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 357,130 WI TOTAL: 258,110 RI TOTAL: 99,020

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 7.6

24.0 2

21.0 1

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,700

LAST YR RI VAL: 57,190

LAST YR 8/8 VAL: 182,890

LAST YR OIL PROD: 2,818

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....: 7145 - STANALAND RANCH 3R FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 26352 - RRC DIST.: 07B FULL RI DECIMAL = .197500 DEPTH: 3825
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 45986750
OIL FIELD NAME...: JAYTON, E. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	698	0	69.92	2.92	2.92	.00	39165
00	STONEWALL CO APPRAIS	1.000000	134,660	2	604	0	71.63	2.99	2.99	.00	34720
01	STONEWALL COUNTY	1.000000	134,660	3	531	0	73.36	3.06	3.06	.00	31291
03	F-M LATERAL ROAD	1.000000	134,660	4	467	0	75.14	3.13	3.13	.00	28204
30	ASPERMONT ISD (STONE	1.000000	134,660	5	411	0	76.96	3.20	3.20	.00	25421
50	STONEWALL COUNTY HOS	1.000000	134,660	6	362	0	78.84	3.27	3.27	.00	22917
60	COUNTY ROAD DISTRICT	1.000000	134,660	7	318	0	78.84	3.27	3.27	.00	20167
				8	280	0	78.84	3.27	3.27	.00	17747
				9	246	0	78.84	3.27	3.27	.00	15617
				10	217	0	78.84	3.27	3.27	.00	13743
				11	191	0	78.84	3.27	3.27	.00	12094
				12	168	0	78.84	3.27	3.27	.00	10643
				=====	=====	=====					=====
					4,493	0					271,729

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	39165	9500	29,665	27,543	8988
				2	0	0	34720	9690	25,030	20,034	6929
				3	0	0	31291	9883	21,408	14,771	5430
				4	0	0	28204	10081	18,123	10,780	4256
				5	0	0	25421	10283	15,138	7,762	3335
				6	0	0	22917	10489	12,428	5,494	2615
*** PARAMETERS ***				7	0	0	20167	10490	9,677	3,688	2001
				8	0	0	17747	10490	7,257	2,384	1531
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		9	0	0	15617	10490	5,127	1,452	1172
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	13743	10490	3,253	794	897
				11	0	0	12094	10490	1,604	338	686
				12	0	0	10643	10490	153	28	525
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 95.12				GAS WI GR PRICE: 4.38							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.38							
TYPE..(USNPQLHCT).: S				GAS %TAX ALLOW.: 12.5							
					0	0	271729	122866	148,863	95,068	38365

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.37	EQUIP VAL: 1,223	WI OIL VAL: 95,068	RI OIL VAL: 38,365
-----	-----	-----	-----	\$/BBLPROD: 56,420	GAS VAL: 0	GAS VAL: 0	
9,500	2.1			WI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 4.9	=====	=====	=====
	15.0 1			8/8 VALUE: 134,660	WI TOTAL: 96,290	RI TOTAL: 38,370	
	12.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,650
LAST YR RI VAL: 21,250
LAST YR 8/8 VAL: 55,900

LAST YR OIL PROD: 689
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 151 FISHER LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....:	7662 - HAWK UNIT	FULL WI DECIMAL = .792812	#WELLS: 1
RRC#, WELL#.....:	57617 - RRC DIST.: 08	FULL RI DECIMAL = .207188	DEPTH: 6104

OPERATOR#.....	PEREGRINE PETROLEUM		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	33998500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	GARDEN CITY, S. (WOLFCAMP)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	10,478	14,642	0	69.23	2.90	2.90	.00	575099
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		31,866	35,776	0					1,721,030
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	1,014,720	1	47585	0	1193516	570000	623,516	573,990	288357
01	STONEWALL COUNTY	1.000000	1,014,720	2	33664	0	608763	581400	27,363	21,347	125709
03	F-M LATERAL ROAD	1.000000	1,014,720		=====	=====	=====	=====	=====	=====	=====
50	STONEWALL COUNTY HOS	1.000000	1,014,720		81249	0	1802279	1151400	650,879	595,337	414066
60	COUNTY ROAD DISTRICT	1.000000	1,014,720								
85	OVERLAP WITH ANOTHER	1.000000	1,014,720		\$/BBLRESV: 22.50		EQUIP VAL: 5,311				
92	ROTAN ISD (STONEWALL	1.000000	1,014,720		\$/BBLPROD: 7,171		WI OIL VAL: 568,498		RI OIL VAL: 395,399		
					WI PAYOUT: 1.0		GAS VAL: 26,838		GAS VAL: 18,667		
					RI PAYOUT: 1.6		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	1,014,720	WI TOTAL:	600,650	RI TOTAL:	414,070	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	91.94	GAS WI GR PRICE:	4.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.24
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		570,000		100.0		78		
			60.0	1	40.0	1		
			40.0	1	20.0	99		
			15.0	99				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      6,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....: 7663 - WASH FULL WI DECIMAL = .791375 #WELLS: 3
RRC#, WELL#.....: 32614 - RRC DIST.: 07B FULL RI DECIMAL = .208625 DEPTH: 5613
OPERATOR#, AGENT#: 653271 - 40

OPERATOR NAME....: PEREGRINE PETROLEUM
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	13,916	8,354	0	67.58	2.92	2.92	.00	744243
ALT JOB#:	UNIT.....:	2	8,066	4,741	0	69.23	2.99	2.99	.00	441911
ALT LSE#:	EOR.....:	3	6,036	3,548	0	70.91	3.06	3.06	.00	338719
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			28,018	16,643	0					1,524,873

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	693,380	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	693,380	1	19305	0	763548	460000	303,548	278,263	185301
03	F-M LATERAL ROAD	1.000000	693,380	2	11218	0	453129	375360	77,769	59,908	93193
30	ASPERMONT ISD (STONE	1.000000	693,380	3	8592	0	347311	344580	2,731	1,767	60533
50	STONEWALL COUNTY HOS	1.000000	693,380	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	693,380		39115	0	1563988	1179940	384,048	339,938	339027
66	CO ENERGY TRANSPORTA	1.000000	693,380								

\$/BBLRESV:	14.95	EQUIP VAL:	14,416		
\$/BBLPROD:	7,159	WI OIL VAL:	331,436	RI OIL VAL:	330,548
WI PAYOUT:	1.7	GAS VAL:	8,502	GAS VAL:	8,479
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	693,380	WI TOTAL:	354,350	RI TOTAL:	339,030

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
575,000	58.5	36	
-----	-----	-----	-----
20.0 2	52.0 1	54.0 1	
10.0 3	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 17,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,057
LAST YR GAS PROD: 6,900

REMARKS1: 100% PROD IN STONEWALL
REMARKS2: 100% EQUIP IN FISHER PER MA**
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7523 - BRINKLEY, "A" *** FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30382 - 59 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4378
OPERATOR#, AGENT#: 667909 - 40
OPERATOR NAME....: PLANTATION OPERATING
OIL FIELD#.....: 00014001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLTD-NOW RRC#4263 3/10
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7550 - WEST FLOWERS UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30622 - 38 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4408
OPERATOR#, AGENT#: 667909 - 40
OPERATOR NAME....: PLANTATION OPERATING
OIL FIELD#.....: 31634500
OIL FIELD NAME...: FLOWERS, W. (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 20.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED AND ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 1864 - HALLUM, DORA -A- FULL WI DECIMAL = .752813 #WELLS: 1
RRC#, WELL#.....: 21006 - RRC DIST.: 07B FULL RI DECIMAL = .247187 DEPTH: 6327
OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 45610200
OIL FIELD NAME...: JAMIE LYNN (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 4,390
01 STONEWALL COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
03 F-M LATERAL ROAD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 4,390
8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 550 - BRINKLEY, ARTHUR JR -A- FULL WI DECIMAL = .800000 #WELLS: 25
RRC#, WELL#.....: 4263 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4350

OPERATOR#, AGENT#: 730462 - 40
OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	802	0	69.92	2.92	2.92	.00	44861
				=====	=====	=====					=====
					802	0					44,861
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	44861	44000	861	799	10458
00	STONEWALL CO APPRAIS	1.000000	24,740	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	24,740		0	0	44861	44000	861	799	10458
03	F-M LATERAL ROAD	1.000000	24,740								
30	ASPERMONT ISD (STONE	1.000000	24,740		\$/BBLRESV: 1.25		EQUIP VAL: 13,477				
50	STONEWALL COUNTY HOS	1.000000	24,740		\$/BBLPROD: 400		WI OIL VAL: 799		RI OIL VAL: 10,458		
60	COUNTY ROAD DISTRICT	1.000000	24,740		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
66	CO ENERGY TRANSPORTA	1.000000	24,740		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
				8/8 VALUE:	24,740	WI TOTAL:	14,280		RI TOTAL:	10,460	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000	2.5		
	20.0 1		
	16.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: 3 EQ SCH#: 31 VAL: 9,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,420
LAST YR RI VAL: 8,590
LAST YR 8/8 VAL: 83,010

LAST YR OIL PROD: 1,229
LAST YR GAS PROD:

REMARKS1: #59 RECMPLTD FROM RRC# 30382
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....: 540 - BRINKLEY, A S JR FULL WI DECIMAL = .780500 #WELLS: 3
RRC#, WELL#.....: 4267 - RRC DIST.: 07B FULL RI DECIMAL = .219500 DEPTH: 4024
OPERATOR#, AGENT#: 730462 - 40

OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 132,460
01 STONEWALL COUNTY 1.000000 132,460
03 F-M LATERAL ROAD 1.000000 132,460

30 ASPERMONT ISD (STONE 1.000000 132,460
50 STONEWALL COUNTY HOS 1.000000 132,460
60 COUNTY ROAD DISTRICT 1.000000 132,460
66 CO ENERGY TRANSPORTA 1.000000 132,460

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 53481 32000 21,481 19,945 14025
2 0 0 50954 32640 18,314 14,659 11620
3 0 0 48532 33292 15,240 10,515 9624
4 0 0 46229 33958 12,271 7,299 7971
5 0 0 44035 34638 9,397 4,819 6603
6 0 0 41953 35330 6,623 2,927 5470
7 0 0 39016 35331 3,685 1,404 4423
8 0 0 36285 35331 954 313 3577
=====

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 12.87 EQUIP VAL: 7,266
\$/BBLPROD: 28,321 WI OIL VAL: 61,881 RI OIL VAL: 63,313
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 11/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 2.8

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,460
LAST YR RI VAL: 38,880
LAST YR 8/8 VAL: 81,340

LAST YR OIL PROD: 1,118
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....: 280 - ANNIS FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 4268 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4024
OPERATOR#, AGENT#: 730462 - 40

OPERATOR NAME.....: ROVER PETROLEUM OPER	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 31628250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: FLOWERS (CANYON SAND)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 1,750	0	0	69.92	2.92	2.92	.00	91770
ALT JOB#:	2 1,540	0	0	71.63	2.99	2.99	.00	82733
ALT LSE#:	3 1,394	0	0	73.36	3.06	3.06	.00	76698
ALT RRC#:	=====	=====	=====					=====
	4,684	0	0					251,201

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	104,150	---	---	---	---	---	---	---
01	STONEWALL COUNTY	1.000000	104,150	1 0	0	91770	70000	21,770	20,213	28525
03	F-M LATERAL ROAD	1.000000	104,150	2 0	0	82733	71400	11,333	9,071	22362
30	ASPERMONT ISD (STONE	1.000000	104,150	3 0	0	76698	72828	3,870	2,670	18027
50	STONEWALL COUNTY HOS	1.000000	104,150	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	104,150	0	0	251201	214228	36,973	31,954	68914
66	CO ENERGY TRANSPORTA	1.000000	104,150							
				\$/BBLRESV: 9.10		EQUIP VAL: 3,288				
				\$/BBLPROD: 8,193		WI OIL VAL: 31,954		RI OIL VAL: 68,914		
				WI PAYOUT: 2.6		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 104,150		WI TOTAL: 35,240		RI TOTAL: 68,910		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
70,000	5.2	
-----	-----	-----
	13.0 1	
	11.0 1	
	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 31	VAL:	3,900
SERV WELLS:	EQ SCH#: 31	VAL:	
INJ WELLS:	EQ SCH#: 31	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	4,800
LAST YR RI VAL:	34,240
LAST YR 8/8 VAL:	39,040

LAST YR OIL PROD:	2,337
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7119 - DENISON FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 26075 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4206
OPERATOR#, AGENT#: 730462 - 40

OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	213	0	0	69.92	2.92	2.92	.00	11170
ALT JOB#:	UNIT.....:	2	202	0	0	71.63	2.99	2.99	.00	10871
ALT LSE#:	EOR.....:	3	192	0	0	73.36	3.06	3.06	.00	10577
ALT RRC#:	GRAPH.....:	4	182	0	0	75.14	3.13	3.13	.00	10292
		5	173	0	0	76.96	3.20	3.20	.00	10014

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	962	0	0				52,924
-----	-------------------	---------	-----------	-----	---	---	--	--	--	--------

00	STONEWALL CO APPRAIS	1.000000	21,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000000	21,770	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000000	21,770							
30	ASPERMONT ISD (STONE	1.000000	21,770	1	0	11170	9000	2,170	2,015	3472
50	STONEWALL COUNTY HOS	1.000000	21,770	2	0	10871	9180	1,691	1,353	2939
60	COUNTY ROAD DISTRICT	1.000000	21,770	3	0	10577	9363	1,214	837	2486
66	CO ENERGY TRANSPORTA	1.000000	21,770	4	0	10292	9551	741	441	2104
				5	0	10014	9742	272	139	1780
				0	0	52924	46836	6,088	4,785	12781

\$/BBLRESV:	6.64	EQUIP VAL:	4,206		
\$/BBLPROD:	10,633	WI OIL VAL:	4,785	RI OIL VAL:	12,781
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 21,770 WI TOTAL: 8,990 RI TOTAL: 12,780

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.6		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 3,090
LAST YR 8/8 VAL: 8,670

LAST YR OIL PROD: 221
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7563 - HART FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30829 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5100
OPERATOR#, AGENT#: 730462 - 40

OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	7,030								
01	STONEWALL COUNTY	1.000000	7,030								
03	F-M LATERAL ROAD	1.000000	7,030								
30	ASPERMONT ISD (STONE	1.000000	7,030								
50	STONEWALL COUNTY HOS	1.000000	7,030								
60	COUNTY ROAD DISTRICT	1.000000	7,030								
66	CO ENERGY TRANSPORTA	1.000000	7,030								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800	.2		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,690
LAST YR RI VAL: 910
LAST YR 8/8 VAL: 7,600

LAST YR OIL PROD: 54
LAST YR GAS PROD:

REMARKS1: *PREV OP WAS PLANTATION*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7518 - WEST FLOWERS UNIT FULL WI DECIMAL = .800000 #WELLS: 69
RRC#, WELL#.....: 11787 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4270
OPERATOR#, AGENT#: 730462 - 40

OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 31634500
OIL FIELD NAME...: FLOWERS, W. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 2,399,820

01 STONEWALL COUNTY 1.000000 2,399,820
03 F-M LATERAL ROAD 1.000000 2,399,820

30 ASPERMONT ISD (STONE 1.000000 2,399,820
50 STONEWALL COUNTY HOS 1.000000 2,399,820
60 COUNTY ROAD DISTRICT 1.000000 2,399,820

66 CO ENERGY TRANSPORTA 1.000000 2,399,820

92,260 24,540 0 5,437,662

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

WI PAYOUT: 3.4 GAS VAL: 20,282 GAS VAL: 14,851
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,399,820 WI TOTAL: 1,428,320 RI TOTAL: 971,500
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000 18

19.0 1
15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.4 D B: .290 De/Dt: 12.6 / 6.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 11 VAL: 115,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: 8 EQ SCH#: 31 VAL: 24,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 904,630
LAST YR RI VAL: 699,690
LAST YR 8/8 VAL: 1,604,320

LAST YR OIL PROD: 23,259
LAST YR GAS PROD: 6,713

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7524 - RUTHERFORD FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 30407 - 1 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4500
OPERATOR#, AGENT#: 730462 - 40

OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 31634500
OIL FIELD NAME...: FLOWERS, W. (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	4,093	0	0	69.92	2.92	2.92	.00	232523
ALT JOB#:	UNIT.....:	2	3,789	0	0	71.63	2.99	2.99	.00	220517
ALT LSE#:	EOR.....:	3	3,532	0	0	73.36	3.06	3.06	.00	210525
ALT RRC#:	GRAPH.....:	4	3,311	0	0	75.14	3.13	3.13	.00	202141
		5	3,112	0	0	76.96	3.20	3.20	.00	194593
		6	2,925	0	0	78.84	3.27	3.27	.00	187368

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,750	0	0	78.84	3.27	3.27	.00	176158
---	-----	-----	-----	8	2,585	0	0	78.84	3.27	3.27	.00	165589
00	STONEWALL CO APPRAIS	1.000000	715,900	9	2,430	0	0	78.84	3.27	3.27	.00	155660
01	STONEWALL COUNTY	1.000000	715,900	10	2,284	0	0	78.84	3.27	3.27	.00	146307
03	F-M LATERAL ROAD	1.000000	715,900	11	2,147	0	0	78.84	3.27	3.27	.00	137531
30	ASPERMONT ISD (STONE	1.000000	715,900	12	2,018	0	0	78.84	3.27	3.27	.00	129268
50	STONEWALL COUNTY HOS	1.000000	715,900	13	1,897	0	0	78.84	3.27	3.27	.00	121517
60	COUNTY ROAD DISTRICT	1.000000	715,900	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	CO ENERGY TRANSPORTA	1.000000	715,900		36,873	0	0					2,279,697

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	232523	110000	122,523	113,760	50037
				2	0	0	220517	112200	108,317	86,698	41264
				3	0	0	210525	114444	96,081	66,297	34256
				4	0	0	202141	116732	85,409	50,804	28602
				5	0	0	194593	119067	75,526	38,729	23942
*** PARAMETERS ***				6	0	0	187368	121449	65,919	29,140	20046
				7	0	0	176158	121449	54,709	20,849	16389
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		8	0	0	165589	121449	44,140	14,501	13396
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	155660	121449	34,211	9,689	10950
				10	0	0	146307	121449	24,858	6,069	8950
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38			11	0	0	137531	121449	16,082	3,385	7316
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38			12	0	0	129268	121449	7,819	1,419	5979
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	0	0	121517	121449	68	11	4887
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	2279697	1544035	735,662	441,351	266014

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.73	EQUIP VAL: 8,539
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 441,351
110,000				WI PAYOUT: 4.5	GAS VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
					=====
				8/8 VALUE: 715,900	WI TOTAL: 449,890
					RI TOTAL: 266,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.300 De/Dt: 7.8 / 6.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,430
LAST YR RI VAL: 94,170
LAST YR 8/8 VAL: 206,600

LAST YR OIL PROD: 4,345
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 2100 - JONES -G- FULL WI DECIMAL = .790000 #WELLS: 5
RRC#, WELL#.....: 4315 - RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 4750
OPERATOR#, AGENT#: 730462 - 40

OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,210	676	0	78.84	3.71	3.71	.00	137668
---	-----	-----	-----	8 <td>2,077<td>581<td>0<td>78.84<td>3.71<td>3.71<td>.00<td>129408</td></td></td></td></td></td></td></td>	2,077 <td>581<td>0<td>78.84<td>3.71<td>3.71<td>.00<td>129408</td></td></td></td></td></td></td>	581 <td>0<td>78.84<td>3.71<td>3.71<td>.00<td>129408</td></td></td></td></td></td>	0 <td>78.84<td>3.71<td>3.71<td>.00<td>129408</td></td></td></td></td>	78.84 <td>3.71<td>3.71<td>.00<td>129408</td></td></td></td>	3.71 <td>3.71<td>.00<td>129408</td></td></td>	3.71 <td>.00<td>129408</td></td>	.00 <td>129408</td>	129408
00	STONEWALL CO APPRAIS	1.000000	783,070	9	1,953	499	0	78.84	3.71	3.71	.00	121643
01	STONEWALL COUNTY	1.000000	783,070	10	1,835	429	0	78.84	3.71	3.71	.00	114345
03	F-M LATERAL ROAD	1.000000	783,070	11	1,725	369	0	78.84	3.71	3.71	.00	107484
30	ASPERMONT ISD (STONE	1.000000	783,070	12	1,622	318	0	78.84	3.71	3.71	.00	101035
50	STONEWALL COUNTY HOS	1.000000	783,070	13	1,524	273	0	78.84	3.71	3.71	.00	94973
60	COUNTY ROAD DISTRICT	1.000000	783,070	14	1,433	235	0	78.84	3.71	3.71	.00	89274
66	CO ENERGY TRANSPORTA	1.000000	783,070	15	1,347	202	0	78.84	3.71	3.71	.00	83918
				16	1,266	173	0	78.84	3.71	3.71	.00	78883
				17	1,190	149	0	78.84	3.71	3.71	.00	74150
				18	1,119	128	0	78.84	3.71	3.71	.00	69701
				=====	=====	=====						=====
					35,860	11,137	0					2,170,475

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4383	0	181362	60000	121,362	44955
				2	3860	0	174289	61200	113,089	37568
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		3	3388	0	167460	62424	105,036	31388
YRS FLAT:	FMVF:	8/8 RES:		4	2981	0	160951	63672	97,279	26233
				5	2621	0	154709	64945	89,764	21927
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.97			6	2304	0	148759	66243	82,516	18333
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.97			7	1981	0	139649	66244	73,405	14965
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	1704	0	131112	66244	64,868	12218
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	1465	0	123108	66244	56,864	9976
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	1260	0	115605	66244	49,361	8146
				11	1084	0	108568	66244	42,324	6652
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	932	0	101967	66244	35,723	5433
-----	-----	-----	-----	13	802	0	95775	66244	29,531	4437
60,000	9.1	5		14	689	0	89963	66244	23,719	3625
-----	-----	-----	-----	15	593	0	84511	66244	18,267	2961
6.0 99	14.0 99			16	510	0	79393	66244	13,149	2419
				17	438	0	74588	66244	8,344	1976
				18	377	0	70078	66244	3,834	1614
				=====	=====	=====	=====	=====	=====	=====
					31372	0	2201847	1173412	1,028,435	254826

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: 18.13 EQUIP VAL: 7,096
GAS: M B: De/Dt: / \$/BBLPROD: 71,459 WI OIL VAL: 513,718 RI OIL VAL: 251,195
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 7,425 GAS VAL: 3,631
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500 8/8 VALUE: 783,070 WI TOTAL: 528,240 RI TOTAL: 254,830
SERV WELLS: 4 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 466,110
LAST YR RI VAL: 196,760
LAST YR 8/8 VAL: 662,870

LAST YR OIL PROD: 3,425
LAST YR GAS PROD: 2,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7525 - SIGMUND STOVALL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30351 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5434
OPERATOR#, AGENT#: 740251 - 40
OPERATOR NAME....: S.B. STREET OPERATIN
OIL FIELD#.....: 31250500
OIL FIELD NAME...: FLAT TOP, SOUTH (STRAWN)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90940 EOR.....:
ALT RRC#: 30351 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	90,080	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	90,080	1	0	0	66022	40000	26,022	24,161	20522
03	F-M LATERAL ROAD	1.000000	90,080	2	0	0	54786	40800	13,986	11,195	14808
50	STONEWALL COUNTY HOS	1.000000	90,080	3	0	0	45448	41616	3,832	2,644	10682
60	COUNTY ROAD DISTRICT	1.000000	90,080	=====	=====	=====	=====	=====	=====	=====	=====
66	CO ENERGY TRANSPORTA	1.000000	90,080		0	0	166256	122416	43,840	38,000	46012
87	AMARILLO P&A OVERLAP	1.000000	90,080								
90	HAMLIN ISD (STONEWAL	1.000000	90,080								
					\$/BBLRESV: 16.33		EQUIP VAL: 6,070				
					\$/BBLPROD: 12,991		WI OIL VAL: 38,000		RI OIL VAL: 46,012		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		90,080		WI TOTAL: 44,070		RI TOTAL: 46,010

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 3.9

19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,480
LAST YR RI VAL: 107,920
LAST YR 8/8 VAL: 195,400

LAST YR OIL PROD: 1,381
LAST YR GAS PROD:

REMARKS1: *PREV OP DEL PETRO*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7466 - SWENSON -112- #1 *** FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 29154 - 1 RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5910
OPERATOR#, AGENT#: 740251 - 40
OPERATOR NAME....: S.B. STREET OPERATIN
OIL FIELD#.....: 31264500
OIL FIELD NAME...: FLAT TOP 113 (SWASTIKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90705	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 29154	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	STONEWALL COUNTY HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	COUNTY ROAD DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
66	CO ENERGY TRANSPORTA	1.000000			=====				=====
87	AMARILLO P&A OVERLAP	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
90	HAMLIN ISD (STONEWAL	1.000000							

*** PARAMETERS ***

MO SHIFT: 7 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022
REMARKS2: JONES CO XOVER LSE #90705
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7257 - CORSICA BEND CONGL UNIT -A- FULL WI DECIMAL = .863712 #WELLS: 1
RRC#, WELL#.....: 26608 - RRC DIST.: 07B FULL RI DECIMAL = .136288 DEPTH: 6110
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,950						
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,950	8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 9.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	VAL:	2,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7565 - CORSICA UNIT FULL WI DECIMAL = .864754 #WELLS: 47
RRC#, WELL#.....: 30910 - RRC DIST.: 07B FULL RI DECIMAL = .135246 DEPTH: 6180
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,856	2,663	0	78.84	3.42	3.42	.00	1762790
---	-----	-----	-----	8	24,046	2,130	0	78.84	3.42	3.42	.00	1639389
00	STONEWALL CO APPRAIS	1.000000	7,688,490	9	22,363	1,704	0	78.84	3.42	3.42	.00	1524647
01	STONEWALL COUNTY	1.000000	7,688,490	10	20,798	1,363	0	78.84	3.42	3.42	.00	1417950
03	F-M LATERAL ROAD	1.000000	7,688,490	11	19,342	1,090	0	78.84	3.42	3.42	.00	1318684
30	ASPERMONT ISD (STONE	1.000000	7,688,490	12	17,988	872	0	78.84	3.42	3.42	.00	1226372
50	STONEWALL COUNTY HOS	1.000000	7,688,490	13	16,729	698	0	78.84	3.42	3.42	.00	1140536
60	COUNTY ROAD DISTRICT	1.000000	7,688,490	=====	=====	=====						=====
66	CO ENERGY TRANSPORTA	1.000000	7,688,490		351,567	48,334	0					23,092,512

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	27766	0	2571832	975000	1,596,832	1,482,626	375081
			2	22000	0	2367137	994500	1,372,637	1,098,672	300197
			3	17994	0	2217211	1014390	1,202,821	829,959	244509
			4	14710	0	2103415	1034677	1,068,738	635,728	201705
			5	12020	0	2001576	1055371	946,205	485,205	166902
*** PARAMETERS ***			6	9846	0	1905309	1076479	828,830	366,392	138153
			7	7877	0	1770667	1076479	694,188	264,548	111644
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28	8	6301	0	1645690	1076479	569,211	186,997	90229
YRS FLAT:	FMVF:	8/8 RES:	9	5041	0	1529688	1076479	453,209	128,353	72930
			10	4033	0	1421983	1076479	345,504	84,355	58952
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.58		11	3226	0	1321910	1076479	245,431	51,656	47654
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.58		12	2581	0	1228953	1076479	152,474	27,665	38526
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	2065	0	1142601	1076479	66,122	10,342	31146
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			135460	0	23227972	13685770	9,542,202	5,652,498	1877628

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.48	EQUIP VAL: 158,367		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,619,533	RI OIL VAL: 1,866,678	
975,000		34		WI PAYOUT: 4.6	GAS VAL: 32,960	GAS VAL: 10,948	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
	25.0 1				=====	=====	
	20.0 99			8/8 VALUE: 7,688,490	WI TOTAL: 5,810,860	RI TOTAL: 1,877,630	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.4 D B: 1.870 De/Dt: 11.0 / 7.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 34 EQ SCH#: 11 VAL: 306,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,874,980
LAST YR RI VAL: 747,280
LAST YR 8/8 VAL: 2,622,260

LAST YR OIL PROD: 48,048
LAST YR GAS PROD: 11,218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7652 - LACKEY FULL WI DECIMAL = .864754 #WELLS: 1
RRC#, WELL#.....: 32481 - 3 RRC DIST.: 07B FULL RI DECIMAL = .135246 DEPTH: 6154

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803500
OIL FIELD NAME...: CORSICA (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	65	0	69.92	2.92	2.92	.00	3930
				=====	=====	=====					=====
					65	0					3,930
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	15000	-11,070	-10,191	569	
00	STONEWALL CO APPRAIS	1.000000	5,870	=====	=====	=====	=====	=====	=====	=====	
01	STONEWALL COUNTY	1.000000	5,870		0	3930	15000	11,070-	10,191-	569	
03	F-M LATERAL ROAD	1.000000	5,870								
30	ASPERMONT ISD (STONE	1.000000	5,870	\$/BBLRESV: 181.31				EQUIP VAL: 5,298			
50	STONEWALL COUNTY HOS	1.000000	5,870	\$/BBLPROD: 29,454				WI OIL VAL: 0		RI OIL VAL: 569	
60	COUNTY ROAD DISTRICT	1.000000	5,870	WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
66	CO ENERGY TRANSPORTA	1.000000	5,870	RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		5,870	WI TOTAL:		5,300	RI TOTAL: 570	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.4		
	75.0 1		
	40.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,080
LAST YR RI VAL: 3,860
LAST YR 8/8 VAL: 13,940

LAST YR OIL PROD: 355
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 30910
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7599 - SALTICK #1 FULL WI DECIMAL = .761754 #WELLS: 6
RRC#, WELL#.....: 31549 - 1 RRC DIST.: 07B FULL RI DECIMAL = .238246 DEPTH: 5895
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803750
OIL FIELD NAME...: CORSICA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	7,370	1,166	0	69.92	4.22	4.22	.00
				2	6,166	833	0	71.63	4.31	4.31	.00
				3	5,395	645	0	73.36	4.42	4.42	.00
				4	4,720	516	0	75.14	4.52	4.52	.00
				5	4,130	412	0	76.96	4.62	4.62	.00
				6	3,614	330	0	78.84	4.73	4.73	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,162	264	0	78.84	4.73	4.73	.00
---				8	2,767	211	0	78.84	4.73	4.73	.00
00 STONEWALL CO APPRAIS 1.000000 1,252,590				9	2,421	169	0	78.84	4.73	4.73	.00
01 STONEWALL COUNTY 1.000000 1,252,590				10	2,118	135	0	78.84	4.73	4.73	.00
03 F-M LATERAL ROAD 1.000000 1,252,590				=====	=====	=====					=====
30 ASPERMONT ISD (STONE 1.000000 1,252,590					41,863	4,681	0				
50 STONEWALL COUNTY HOS 1.000000 1,252,590											2,388,717
60 COUNTY ROAD DISTRICT 1.000000 1,252,590											
66 CO ENERGY TRANSPORTA 1.000000 1,252,590				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	3748	0	396288	150000	246,288	228,673	115577
				2	2735	0	339179	137700	201,479	161,265	86018
				3	2172	0	303671	126408	177,263	122,313	66969
				4	1777	0	271990	122489	149,501	88,929	52159
				5	1453	0	243616	118692	124,924	64,060	40623
				6	1190	0	218259	115013	103,246	45,641	31647
				7	952	0	190887	115013	75,874	28,915	24069
				8	762	0	166955	115013	51,942	17,064	18305
*** PARAMETERS ***				9	609	0	146028	115013	31,015	8,784	13922
				10	487	0	127729	115013	12,716	3,105	10589
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					15885	0	2404602	1230354	1,174,248	768,749	459878

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 6.32 \$/BBLRESV: 23.95 EQUIP VAL: 23,965
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32 \$/BBLPROD: 43,588 WI OIL VAL: 763,670 RI OIL VAL: 456,840
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 5,078 GAS VAL: 3,038
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,252,590 WI TOTAL: 792,710 RI TOTAL: 459,880

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000	23.0	4	
-----	-----	-----	-----
1	20.0	1	32.0
10.0	2	12.5	99
5.0	3		20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 36,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 604,700
LAST YR RI VAL: 331,370
LAST YR 8/8 VAL: 936,070

LAST YR OIL PROD: 8,130
LAST YR GAS PROD: 1,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7617 - LACKEY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 31968 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5316
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803750
OIL FIELD NAME...: CORSICA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	325	0	69.92	2.92	2.92	.00	17043
				=====	=====	=====					=====
					325	0					17,043
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14000	3,043	2,825	5298	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	14,820		0	0	14000	3,043	2,825	5298	
01	STONEWALL COUNTY	1.000000	14,820		0	0	14000	3,043	2,825	5298	
03	F-M LATERAL ROAD	1.000000	14,820								
30	ASPERMONT ISD (STONE	1.000000	14,820	\$/BBLRESV: 11.59		EQUIP VAL:		6,692			
50	STONEWALL COUNTY HOS	1.000000	14,820	\$/BBLPROD: 3,139		WI OIL VAL:		2,825		RI OIL VAL: 5,298	
60	COUNTY ROAD DISTRICT	1.000000	14,820	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
66	CO ENERGY TRANSPORTA	1.000000	14,820	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		14,820		WI TOTAL:		9,520	
								RI TOTAL:		5,300	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	1.2		
	40.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,930

LAST YR OIL PROD: 558
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7386 - PINK GREMLIN FULL WI DECIMAL = .849844 #WELLS: 1
RRC#, WELL#.....: 28168 - 1 RRC DIST.: 07B FULL RI DECIMAL = .150156 DEPTH: 5035
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 32653200
OIL FIELD NAME...: FRANKIRK (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,950						
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.27	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 2,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

```
LEASE#, NAME.....:      7595 - ANDERSON-MOG #118          FULL WI DECIMAL = .775000          #WELLS:      1
RRC#, WELL#.....:    31438 - 118      RRC DIST.: 07B      FULL RI DECIMAL = .225000          DEPTH: 5981
```

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

OIL FIELD#.....: 32653400

OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	2	762	0	0	71.63	.48	.48	.00	42326
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,659	0	0					90,933
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	38,710	1	0	0	48607	40000	8,607	7,991	13159
01	STONEWALL COUNTY	1.000000	38,710	2	0	0	42326	40800	1,526	1,221	9964
03	F-M LATERAL ROAD	1.000000	38,710		=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	38,710		0	0	90933	80800	10,133	9,212	23123
50	STONEWALL COUNTY HOS	1.000000	38,710								
60	COUNTY ROAD DISTRICT	1.000000	38,710		\$/BBLRESV:	7.17	EQUIP VAL:		6,373		

\$/BBLRESV:	7.17	EQUIP VAL:	6,373		
\$/BBLPROD:	4,401	WI OIL VAL:	9,212	RI OIL VAL:	23,123
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	38,710	WI TOTAL:	15,590	RI TOTAL:	23,120

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.12	GAS WI GR PRICE:	.71
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.71
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	2.7		
-----	-----	-----	-----
	15.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	12,220
LAST YR	RI VAL:	7,300
LAST YR	8/8 VAL:	19,520

LAST YR OIL PROD: 1,233
LAST YR GAS PROD: 153

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7600 - ANDERSON-CLEARFORK #218 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31521 - 218 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5980
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,950						
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
30	ASPERMONT ISD (STONE	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 21.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 2,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7623 - HOLLAND FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 33151 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 35427700
OIL FIELD NAME...: GLORIA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTOR
REMARKS2: P&A'D 10/10/2018
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7596 - YARDLEY TRUST #1 FULL WI DECIMAL = .896605 #WELLS: 2
RRC#, WELL#.....: 31531 - 1 RRC DIST.: 07B FULL RI DECIMAL = .103395 DEPTH: 6462
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 35433200
OIL FIELD NAME...: GLORIA GAY, NW. (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 3,900
01 STONEWALL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 F-M LATERAL ROAD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000

35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7598 - ANDERSON '18' #318 FULL WI DECIMAL = .775000 #WELLS: 5
RRC#, WELL#.....: 31548 - 318 RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 5046
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 615,860
01 STONEWALL COUNTY 1.000000 615,860
03 F-M LATERAL ROAD 1.000000 615,860
30 ASPERMONT ISD (STONE 1.000000 615,860
50 STONEWALL COUNTY HOS 1.000000 615,860
60 COUNTY ROAD DISTRICT 1.000000 615,860

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	4,198	0	0	69.92	.46	.46	.00	227481
2	3,512	0	0	71.63	.48	.48	.00	194963
3	3,073	0	0	73.36	.49	.49	.00	174712
4	2,688	0	0	75.14	.50	.50	.00	156583
5	2,352	0	0	76.96	.51	.51	.00	140328
6	2,058	0	0	78.84	.53	.53	.00	125787
7	1,801	0	0	78.84	.53	.53	.00	110063
8	1,576	0	0	78.84	.53	.53	.00	96305
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	615,860	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	615,860	21,258	0	0		1,226,222
03	F-M LATERAL ROAD	1.000000	615,860					
30	ASPERMONT ISD (STONE	1.000000	615,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
50	STONEWALL COUNTY HOS	1.000000	615,860	REVENUE	REVENUE	REVENUE	EXPENSES	PV WI NET
60	COUNTY ROAD DISTRICT	1.000000	615,860	=====	=====	=====	=====	PV RI NET
1	0	0	227481	85000	142,481	132,291		61585
2	0	0	194963	86700	108,263	86,655		45897
3	0	0	174712	88434	86,278	59,533		35765
4	0	0	156583	90202	66,381	39,486		27873
5	0	0	140328	92007	48,321	24,778		21721
6	0	0	125787	93847	31,940	14,119		16931
7	0	0	110063	93847	16,216	6,180		12882
8	0	0	96305	93847	2,458	808		9802
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1226222	723884	502,338	363,850		232456

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 22.09 EQUIP VAL: 19,552
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 35,837 WI OIL VAL: 363,850 RI OIL VAL: 232,456
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000	13.1		
	20.0 1	25.0 99	
	12.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,030
LAST YR RI VAL: 233,210
LAST YR 8/8 VAL: 652,240

LAST YR OIL PROD: 4,972
LAST YR GAS PROD: 170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 2870 - PUMPHREY -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4413 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6015
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 73419333
OIL FIELD NAME...: PUMPHREY (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	1,950								
01	STONEWALL COUNTY	1.000000	1,950								
03	F-M LATERAL ROAD	1.000000	1,950								
30	ASPERMONT ISD (STONE	1.000000	1,950								
50	STONEWALL COUNTY HOS	1.000000	1,950								
60	COUNTY ROAD DISTRICT	1.000000	1,950								
66	CO ENERGY TRANSPORTA	1.000000	1,950								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIP-PER OPERATOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7578 - PUMPHREY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 31092 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6400

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 73419333
OIL FIELD NAME...: PUMPHREY (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	1,040	284	0	69.92	1.13	1.13	.00	58173
ALT JOB#:	UNIT.....:	2	868	184	0	71.63	1.16	1.16	.00	49740
ALT LSE#:	EOR.....:	3	737	119	0	73.36	1.18	1.18	.00	43300
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,645	587	0					151,213

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	64,620	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	64,620	1	257	0	58430	40000	18,430	17,112	13621
03	F-M LATERAL ROAD	1.000000	64,620	2	171	0	49911	40800	9,111	7,293	10118
30	ASPERMONT ISD (STONE	1.000000	64,620	3	113	0	43413	41616	1,797	1,240	7653
50	STONEWALL COUNTY HOS	1.000000	64,620	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	64,620		541	0	151754	122416	29,338	25,645	31392
66	CO ENERGY TRANSPORTA	1.000000	64,620								
				\$/BBLRESV: 12.08		EQUIP VAL: 7,587					
				\$/BBLPROD: 9,982		WI OIL VAL: 25,554		RI OIL VAL: 31,280			
				WI PAYOUT: .0		GAS VAL: 91		GAS VAL: 112			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		64,620	WI TOTAL:	33,230	RI TOTAL:	31,390	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	3.2	1	
	18.0 1	35.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,660
LAST YR RI VAL: 50,340
LAST YR 8/8 VAL: 115,000

LAST YR OIL PROD: 1,363
LAST YR GAS PROD: 472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/30/2023 MNRLMASH

LEASE#, NAME.....: 2870 - PUMPHREY -B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11471 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6037
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 73419666
OIL FIELD NAME...: PUMPHREY (STRAWN 5200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	980	0	0	0					0
01	STONEWALL COUNTY	1.000000	980								
03	F-M LATERAL ROAD	1.000000	980								
30	ASPERMONT ISD (STONE	1.000000	980								
50	STONEWALL COUNTY HOS	1.000000	980								
60	COUNTY ROAD DISTRICT	1.000000	980								
66	CO ENERGY TRANSPORTA	1.000000	980								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7517 - BRYSON FULL WI DECIMAL = .861000 #WELLS: 2
RRC#, WELL#.....: 4419 - RRC DIST.: 07B FULL RI DECIMAL = .139000 DEPTH: 4910
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 81436250
OIL FIELD NAME...: SCHICK (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900								
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	3,900				=====				=====
66	CO ENERGY TRANSPORTA	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 670 - BRYSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6817 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5435
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 81436750
OIL FIELD NAME...: SCHICK (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,500	0	0	69.92	2.92	2.92	.00	83904
ALT JOB#:	UNIT.....:	2	1,387	0	0	71.63	2.99	2.99	.00	79509
ALT LSE#:	EOR.....:	3	1,283	0	0	73.36	3.06	3.06	.00	75322
ALT RRC#:	GRAPH.....:	4	1,187	0	0	75.14	3.13	3.13	.00	71364
		5	1,098	0	0	76.96	3.20	3.20	.00	67610
		6	1,015	0	0	78.84	3.27	3.27	.00	64067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	939	0	0	78.84	3.27	3.27	.00	59262
---	-----	-----	-----	8	869	0	0	78.84	3.27	3.27	.00	54817
00	STONEWALL CO APPRAIS	1.000000	276,530	9	803	0	0	78.84	3.27	3.27	.00	50706
01	STONEWALL COUNTY	1.000000	276,530	10	743	0	0	78.84	3.27	3.27	.00	46903
03	F-M LATERAL ROAD	1.000000	276,530	11	687	0	0	78.84	3.27	3.27	.00	43385
30	ASPERMONT ISD (STONE	1.000000	276,530	12	636	0	0	78.84	3.27	3.27	.00	40131
50	STONEWALL COUNTY HOS	1.000000	276,530	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	276,530		12,147	0	0					736,980
66	CO ENERGY TRANSPORTA	1.000000	276,530									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	0	0	83904	35000	48,904	45,406
				2	0	0	79509	35700	43,809	35,065
				3	0	0	75322	36414	38,908	26,847
				4	0	0	71364	37142	34,222	20,356
				5	0	0	67610	37884	29,726	15,243
				6	0	0	64067	38642	25,425	11,239
				7	0	0	59262	38643	20,619	7,858
				8	0	0	54817	38643	16,174	5,313
				9	0	0	50706	38643	12,063	3,416
				10	0	0	46903	38643	8,260	2,017
				11	0	0	43385	38643	4,742	998
				12	0	0	40131	38643	1,488	270
				=====	=====	=====	=====	=====	=====	=====
					0	0	736980	452640	284,340	174,028

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 4.3

7.5 99

\$/BBLRESV: 17.91 EQUIP VAL: 3,913
\$/BBLPROD: 50,590 WI OIL VAL: 174,028 RI OIL VAL: 98,593
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,560
LAST YR RI VAL: 125,580
LAST YR 8/8 VAL: 354,140

LAST YR OIL PROD: 1,631
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7584 - FERGUSON FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31171 - 13WI RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6550
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674250
OIL FIELD NAME...: TOMPKINS (CAMBRIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,950
01 STONEWALL COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
03 F-M LATERAL ROAD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....:	7534 - FERGUSON	FULL WI DECIMAL = .790000	#WELLS: 12
RRC#, WELL#.....:	30525 - RRC DIST.: 07B	FULL RI DECIMAL = .210000	DEPTH: 5794

OPERATOR NAME.... SCOUT ENERGY MANAGM		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
OIL FIELD#..... 90674375		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME... TOMPKINS (CANYON SD. 4900)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	2,813	894	0	71.63	4.61	4.61	.00	159205
ALT JOB#:	UNIT.....:	3	2,644	786	0	73.36	4.72	4.72	.00	153267
ALT LSE#:	EOR.....:	4	2,485	692	0	75.14	4.82	4.82	.00	147567
ALT RRC#:	GRAPH.....:	5	2,336	609	0	76.96	4.94	4.94	.00	142072
		6	2,196	536	0	78.84	5.04	5.04	.00	136811

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	15,467	4,533	0	904,246

01	STONEWALL COUNTY	1.000000	233,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
03	F-M LATERAL ROAD	1.000000	233,590	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	ASPERMONT ISD (STONE	1.000000	233,590	--	-----	-----	-----	-----	-----	-----	-----
50	STONEWALL COUNTY HOS	1.000000	233,590	1	3620	0	168944	160000	8,944	8,304	41878
60	COUNTY ROAD DISTRICT	1.000000	233,590	2	3256	0	162461	146880	15,581	12,471	35018
				3	2934	0	156201	142326	13,875	9,574	29278
				4	2636	0	150203	137914	12,289	7,310	24482
				5	2378	0	144450	133638	10,812	5,544	20472
				6	2135	0	138946	136310	2,636	1,165	17123
					=====	=====	=====	=====	=====	=====	=====
					16959	0	921205	857068	64,137	44,368	168251

	\$/BBLRESV:	3.56	EQUIP VAL:	20,973		
	\$/BBLPROD:	6,486	WI OIL VAL:	43,551	RI OIL VAL:	165,153
	WI PAYOUT:	.0	GAS VAL:	817	GAS VAL:	3,097
*** PARAMETERS ***	RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.12	GAS WI GR PRICE:	6.75
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.75
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
160,000	8.5	3	
-----	-----	-----	-----
1	6.0 99	12.0 99	
10.0 1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      4  EQ SCH#: 11  VAL:      28,800
SERV WELLS:      EQ SCH#: 31  VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 163,920
LAST YR RI VAL: 113,240
LAST YR 8/8 VAL: 277.160

LAST YR OIL PROD: 3,150
LAST YR GAS PROD: 684

REMARKS1: WELL #143 P&A'D 7/10
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7561 - MARTIN #3WI FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30711 - 3WI RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6020
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674375
OIL FIELD NAME...: TOMPKINS (CANYON SD. 4900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,950						
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTION WELL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....: 7571 - FERGUSON 135 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 30947 - 1 RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5701

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674375
OIL FIELD NAME...: TOMPKINS (CANYON SD. 4900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	520	0	69.92	4.48	4.48	.00	28723
				=====	=====	=====					=====
					520	0					28,723
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	26000	2,723	2,528	7120	
00	STONEWALL CO APPRAIS	1.000000	16,340	=====	=====	=====	=====	=====	=====	=====	
01	STONEWALL COUNTY	1.000000	16,340		0	0	26000	2,723	2,528	7120	
03	F-M LATERAL ROAD	1.000000	16,340								
30	ASPERMONT ISD (STONE	1.000000	16,340	\$/BBLRESV: 6.15		EQUIP VAL:		6,692			
50	STONEWALL COUNTY HOS	1.000000	16,340	\$/BBLPROD: 2,000		WI OIL VAL:		2,528		RI OIL VAL: 7,120	
60	COUNTY ROAD DISTRICT	1.000000	16,340	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		16,340		WI TOTAL:		9,220	
								RI TOTAL:		7,120	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 6.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.71
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	1.6		
	18.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,080
LAST YR RI VAL: 29,170
LAST YR 8/8 VAL: 63,250

LAST YR OIL PROD: 581
LAST YR GAS PROD: 113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7537 - FERGUSON FULL WI DECIMAL = .790000 #WELLS: 3
RRC#, WELL#.....: 30537 - RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5759
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674625
OIL FIELD NAME...: TOMPKINS (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 628,780
01 STONEWALL COUNTY 1.000000 628,780
03 F-M LATERAL ROAD 1.000000 628,780
30 ASPERMONT ISD (STONE 1.000000 628,780
50 STONEWALL COUNTY HOS 1.000000 628,780
60 COUNTY ROAD DISTRICT 1.000000 628,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,251 0 0 69.92 2.92 2.92 .00 290048
2 4,620 0 0 71.63 2.99 2.99 .00 261485
3 4,066 0 0 73.36 3.06 3.06 .00 235664
4 3,578 0 0 75.14 3.13 3.13 .00 212416
5 3,148 0 0 76.96 3.20 3.20 .00 191454
6 2,771 0 0 78.84 3.27 3.27 .00 172595
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 290048 140000 150,048 139,317 71897
2 0 0 261485 142800 118,685 94,997 56363
3 0 0 235664 145656 90,008 62,106 44172
4 0 0 212416 148569 63,847 37,979 34621
5 0 0 191454 151540 39,914 20,467 27134
6 0 0 172595 154570 18,025 7,968 21271
=====

0 0 1363662 883135 480,527 362,834 255458
\$/BBLRESV: 19.60 EQUIP VAL: 10,487
\$/BBLPROD: 29,631 WI OIL VAL: 362,834 RI OIL VAL: 255,458
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 628,780 WI TOTAL: 373,320 RI TOTAL: 255,460
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,000 15.5

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,520
LAST YR RI VAL: 155,670
LAST YR 8/8 VAL: 321,190

LAST YR OIL PROD: 6,429
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7533 - MARTIN "136" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30583 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5825
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674625
OIL FIELD NAME...: TOMPKINS (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

30.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLCASSED TO 30888
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....: 7536 - FERGUSON 135 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 30510 - RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5701
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674875
OIL FIELD NAME...: TOMPKINS (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 312,900
01 STONEWALL COUNTY 1.000000 312,900
03 F-M LATERAL ROAD 1.000000 312,900
30 ASPERMONT ISD (STONE 1.000000 312,900
50 STONEWALL COUNTY HOS 1.000000 312,900
60 COUNTY ROAD DISTRICT 1.000000 312,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,100 0 0 69.92 4.46 4.46 .00 115997
2 1,848 0 0 71.63 4.56 4.56 .00 104574
3 1,626 0 0 73.36 4.66 4.66 .00 94248
4 1,431 0 0 75.14 4.77 4.77 .00 84950
5 1,259 0 0 76.96 4.88 4.88 .00 76567
6 1,108 0 0 78.84 5.00 5.00 .00 69025
7 975 0 0 78.84 5.00 5.00 .00 60742
8 858 0 0 78.84 5.00 5.00 .00 53453

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 115997 50000 65,997 61,277 28754
2 0 0 104574 48450 56,124 44,922 22541
3 0 0 94248 46948 47,300 32,637 17665
4 0 0 84950 45493 39,457 23,471 13846
5 0 0 76567 46402 30,165 15,468 10851
6 0 0 69025 47331 21,694 9,590 8507
7 0 0 60742 47331 13,411 5,111 6510
8 0 0 53453 47331 6,122 2,011 4981

0 0 659556 379286 280,270 194,487 113655

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.97 EQUIP VAL: 4,756
\$/BBLPROD: 39,707 WI OIL VAL: 194,487 RI OIL VAL: 113,655
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 6.2

1 12.0 99

5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,440
LAST YR RI VAL: 92,660
LAST YR 8/8 VAL: 307,100

LAST YR OIL PROD: 1,573
LAST YR GAS PROD: 182

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 7539 - FERGUSON FULL WI DECIMAL = .790000 #WELLS: 6
RRC#, WELL#.....: 30554 - 3RE RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5600
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674875
OIL FIELD NAME...: TOMPKINS (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,197	252	0	69.92	4.50	4.50	.00
ALT RRC#:	GRAPH.....:	2	2,781	133	0	71.63	4.59	4.59	.00
		3	2,419	70	0	73.36	4.70	4.70	.00
		=====	=====	=====					=====
			8,397	455	0				474,223

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	215,140	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	215,140	1	896	0	177488	120000	57,488	53,377	43995
03	F-M LATERAL ROAD	1.000000	215,140	2	484	0	157876	122400	35,476	28,395	34031
30	ASPERMONT ISD (STONE	1.000000	215,140	3	263	0	140502	124848	15,654	10,801	26335
50	STONEWALL COUNTY HOS	1.000000	215,140	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	215,140		1643	0	475866	367248	108,618	92,573	104361

\$/BBLRESV:	13.91	EQUIP VAL:	18,209		
\$/BBLPROD:	12,292	WI OIL VAL:	92,253	RI OIL VAL:	104,001
WI PAYOUT:	.0	GAS VAL:	320	GAS VAL:	360
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	215,140	WI TOTAL:	110,780	RI TOTAL:	104,360

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 6.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.73	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
120,000	9.5	1
-----	-----	-----
	13.0 99	47.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	11	VAL:	21,600
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,900
LAST YR RI VAL: 194,050
LAST YR 8/8 VAL: 441,950

LAST YR OIL PROD: 3,352
LAST YR GAS PROD: 525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7538 - MARTIN 136 "B" FULL WI DECIMAL = .722117 #WELLS: 2
RRC#, WELL#.....: 30600 - 8RE RRC DIST.: 07B FULL RI DECIMAL = .277883 DEPTH: 5400
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674875
OIL FIELD NAME...: TOMPKINS (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 3,900
01 STONEWALL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 F-M LATERAL ROAD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....	7564 - MARTIN "136"	FULL WI DECIMAL =	.800000	#WELLS:	3
RRC#, WELL#.....	30888 - RRC DIST... 07B	FULL RI DECIMAL =	.200000	DEPTH:	6011

OPERATOR NAME : SCOUT ENERGY MANAGEM

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

OIL FIELD#.....: 90674875

OIL FIELD NAME...: TOMPKINS (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	2	723	396	0	71.63	2.32	2.32	.00	41457
ALT JOB#:	UNIT.....:	3	658	269	0	73.36	2.37	2.37	.00	38637
ALT LSE#:	GEOR.....:	4	599	183	0	75.14	2.43	2.43	.00	36012
ALT RRC#:	GRAPH.....:	5	545	124	0	76.96	2.49	2.49	.00	33565

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,320	1,555	0	194,140
-----	-------------------	---------	-----------	-------	-------	---	---------

00	STONEWALL CO APPRAIS	1.000000	58,170		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000000	58,170	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000000	58,170	--	-----	-----	-----	-----	-----	-----	-----
30	ASPERMONT ISD (STONE	1.000000	58,170	1	1063	0	45532	40000	5,532	5,137	10615
50	STONEWALL COUNTY HOS	1.000000	58,170	2	736	0	42193	36720	5,473	4,380	8553
60	COUNTY ROAD DISTRICT	1.000000	58,170	3	511	0	39148	35581	3,567	2,460	6901
				4	356	0	36368	34479	1,889	1,124	5575
				5	248	0	33813	33410	403	206	4507
					=====	=====	=====	=====	=====	=====	=====
					2914	0	197054	180190	16,864	13,307	36151

\$/BBLRESV:	4.94	EQUIP VAL:	8,717		
\$/BBLPROD:	7,125	WI OIL VAL:	13,110	RI OIL VAL:	35,616
WI PAYOUT:	.0	GAS VAL:	197	GAS VAL:	535
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 58,170 WI TOTAL: 22,020 RI TOTAL: 36,150

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.12	GAS WI GR PRICE:	3.40
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.40
TYPE..(USNQQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.3	2	
1	9.0 99	32.0 99	
10.0 1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 31  VAL:      11,400
SERV WELLS:      EQ SCH#: 31  VAL:
INJ WELLS:       EQ SCH#:     VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	83,000
LAST YR	RI VAL:	67,010
LAST YR	8/8 VAL:	150,010

LAST YR OIL PROD: 1,125
LAST YR GAS PROD: 634

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7292 - PINK CADILLAC #2 FULL WI DECIMAL = .827891 #WELLS: 1
RRC#, WELL#.....: 27083 - RRC DIST.: 07B FULL RI DECIMAL = .172109 DEPTH: 5065

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 97348100
OIL FIELD NAME...: WILBUR CARR BROWN (CANYON REEF

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	1,950						
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 2,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL COMPLETED 1-8-94
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/27/2023 MNRLJETC

LEASE#, NAME.....: 7067 - TERRA-ZANT FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 25198 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5700
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 33361500
OIL FIELD NAME...: FUZZ (STRAWN 5600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *PREV OP WAS GINNINGS*
REMARKS2: *P&A'D 2013*
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLMASH

LEASE#, NAME.....: 2800 - PITTCOCK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22594 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5070
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 53786600
OIL FIELD NAME...: LINSAY MARIE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	STONEWALL CO APPRAIS	1.000000	960,740	1	5,245	0	69.92	2.92	2.92	.00	320889
01	STONEWALL COUNTY	1.000000	960,740	2	4,458	0	71.63	2.99	2.99	.00	279426
03	F-M LATERAL ROAD	1.000000	960,740	3	3,789	0	73.36	3.06	3.06	.00	243249
30	ASPERMONT ISD (STONE	1.000000	960,740	4	3,221	0	75.14	3.13	3.13	.00	211778
50	STONEWALL COUNTY HOS	1.000000	960,740	5	2,737	0	76.96	3.20	3.20	.00	184372
60	COUNTY ROAD DISTRICT	1.000000	960,740	6	2,327	0	78.84	3.27	3.27	.00	160544
66	CO ENERGY TRANSPORTA	1.000000	960,740	7	1,978	0	78.84	3.27	3.27	.00	136463
				8	1,681	0	78.84	3.27	3.27	.00	115993
				9	1,429	0	78.84	3.27	3.27	.00	98594
				10	1,214	0	78.84	3.27	3.27	.00	83805
				11	1,032	0	78.84	3.27	3.27	.00	71234
				=====	=====	=====					=====
					29,111	0					1,906,347

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	320889	60000	260,889	242,230	42747
2	0	0	279426	61200	218,226	174,670	32368
3	0	0	243249	62424	180,825	124,771	24503
4	0	0	211778	63672	148,106	88,099	18550
5	0	0	184372	64945	119,427	61,241	14043
6	0	0	160544	66243	94,301	41,686	10633
7	0	0	136463	66244	70,219	26,760	7859
8	0	0	115993	66244	49,749	16,344	5809
9	0	0	98594	66244	32,350	9,162	4294
10	0	0	83805	66244	17,561	4,288	3174
11	0	0	71234	66244	4,990	1,050	2346
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 31.03	EQUIP VAL:	4,108			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 57,165	WI OIL VAL:	790,301	RI OIL VAL:	166,326	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL:	0	GAS VAL:	0	
		RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
60,000	15.8			8/8 VALUE:	960,740	WI TOTAL:	794,410
-----	-----	-----	-----			RI TOTAL:	166,330
	15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 618,380
LAST YR RI VAL: 146,110
LAST YR 8/8 VAL: 764,490

LAST YR OIL PROD: 5,112
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/27/2023 MNRLJETC

LEASE#, NAME.....: 2310 - MCFARLAND FULL WI DECIMAL = .847656 #WELLS: 4
RRC#, WELL#.....: 4444 - RRC DIST.: 07B FULL RI DECIMAL = .152344 DEPTH: 5998

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 98708500
OIL FIELD NAME...: WOODWARD (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	347	0	69.92	2.92	2.92	.00	20566
				=====	=====	=====					=====
					347	0					20,566
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18000	2,566	2,382	3447	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	26,650								
01	STONEWALL COUNTY	1.000000	26,650		0	0	18000	2,566	2,382	3447	
03	F-M LATERAL ROAD	1.000000	26,650								
30	ASPERMONT ISD (STONE	1.000000	26,650	\$/BBLRESV: 8.10		EQUIP VAL:		20,819			
50	STONEWALL COUNTY HOS	1.000000	26,650	\$/BBLPROD: 2,342		WI OIL VAL:		2,382		RI OIL VAL: 3,447	
60	COUNTY ROAD DISTRICT	1.000000	26,650	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
66	CO ENERGY TRANSPORTA	1.000000	26,650	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		26,650		WI TOTAL:		23,200	
								RI TOTAL:		3,450	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	1.2		
	33.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,510
LAST YR RI VAL: 46,000
LAST YR 8/8 VAL: 132,510

LAST YR OIL PROD: 1,319
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7495 - UPSHAW T A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 29494 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6050
OPERATOR#, AGENT#: 427911 - 161
OPERATOR NAME....: J V A OPERATING COMP
OIL FIELD#.....: 11050200
OIL FIELD NAME...: BOYD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7621 - SPITZER FULL WI DECIMAL = .760000 #WELLS: 4
RRC#, WELL#.....: 32158 - RRC DIST.: 07B FULL RI DECIMAL = .240000 DEPTH: 6120
OPERATOR#, AGENT#: 149454 - 198

OPERATOR NAME....: CHISHOLM OPERATING,
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 3,061	1,803	0	69.92	2.92	2.92	.00	162659
ALT RRC#:	GRAPH.....:	2 2,229	1,119	0	71.63	2.99	2.99	.00	121344
		=====	=====	=====					=====
		5,290	2,922	0					284,003

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	134,370	1	4001	0	166660	120000	46,660	43,137	48866
01	STONEWALL COUNTY	1.000000	134,370	2	2543	0	123887	116280	7,607	6,011	31314
03	F-M LATERAL ROAD	1.000000	134,370		=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	134,370		6544	0	290547	236280	54,267	49,148	80180
50	STONEWALL COUNTY HOS	1.000000	134,370								
60	COUNTY ROAD DISTRICT	1.000000	134,370		\$/BBLRESV: 11.95		EQUIP VAL: 5,045				
66	CO ENERGY TRANSPORTA	1.000000	134,370		\$/BBLPROD: 6,020		WI OIL VAL: 48,041		RI OIL VAL: 78,374		
					WI PAYOUT: 2.0		GAS VAL: 1,107		GAS VAL: 1,806		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	134,370	WI TOTAL:	54,190	RI TOTAL:	80,180	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	10.5	7	
1	32.0 1	45.0 1	
5.0 3	22.0 1	30.0 1	
	15.0 99	20.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,790
LAST YR RI VAL: 288,450
LAST YR 8/8 VAL: 688,240

LAST YR OIL PROD: 3,771
LAST YR GAS PROD: 2,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7648 - SPITZER FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 32237 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 149454 - 198
OPERATOR NAME....: CHISHOLM OPERATING,
OIL FIELD#.....: 73419666
OIL FIELD NAME...: PUMPHREY (STRAWN 5200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	980	0	0	0					0
01	STONEWALL COUNTY	1.000000	980								
03	F-M LATERAL ROAD	1.000000	980								
30	ASPERMONT ISD (STONE	1.000000	980								
50	STONEWALL COUNTY HOS	1.000000	980								
60	COUNTY ROAD DISTRICT	1.000000	980								
66	CO ENERGY TRANSPORTA	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/16/2023 MNRLMASH

LEASE#, NAME.....: 3253 - SWENSON RANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12735 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4004
OPERATOR#, AGENT#: 192452 - 198

OPERATOR NAME.....: CULEBRA OIL & GAS, L
OIL FIELD#.....: 31376666
OIL FIELD NAME...: FLAT TOP 166 (CISCO 3800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81185 EOR.....:
ALT RRC#: 12735 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,330	0	0	69.92	2.92	2.92	.00	69745
				2	1,244	0	0	71.63	2.99	2.99	.00	66831
				3	1,169	0	0	73.36	3.06	3.06	.00	64338
				4	1,099	0	0	75.14	3.13	3.13	.00	61945
				5	1,033	0	0	76.96	3.20	3.20	.00	59639
				6	971	0	0	78.84	3.27	3.27	.00	57430
				7	912	0	0	78.84	3.27	3.27	.00	53984
				8	858	0	0	78.84	3.27	3.27	.00	50745
00	STONEWALL CO APPRAIS	1.000000	263,110	9	806	0	0	78.84	3.27	3.27	.00	47700
01	STONEWALL COUNTY	1.000000	263,110	10	758	0	0	78.84	3.27	3.27	.00	44838
03	F-M LATERAL ROAD	1.000000	263,110	11	712	0	0	78.84	3.27	3.27	.00	42148
50	STONEWALL COUNTY HOS	1.000000	263,110	12	670	0	0	78.84	3.27	3.27	.00	39619
60	COUNTY ROAD DISTRICT	1.000000	263,110	13	629	0	0	78.84	3.27	3.27	.00	37242
66	CO ENERGY TRANSPORTA	1.000000	263,110	14	592	0	0	78.84	3.27	3.27	.00	35007
87	AMARILLO P&A OVERLAP	1.000000	263,110	=====	=====	=====	=====	=====	=====	=====	=====	=====
90	HAMLIN ISD (STONEWAL	1.000000	263,110		12,783	0	0					731,211

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	69745	31000	38,745	35,820	21585
2	0	0	66831	31620	35,211	27,823	17831
3	0	0	64338	32252	32,086	21,669	14798
4	0	0	61945	32897	29,048	16,767	12282
5	0	0	59639	33554	26,085	12,869	10194
6	0	0	57430	34226	23,204	9,784	8462
7	0	0	53984	34226	19,758	7,121	6858
8	0	0	50745	34226	16,519	5,089	5557
9	0	0	47700	34226	13,474	3,547	4503
10	0	0	44838	34226	10,612	2,388	3649
11	0	0	42148	34226	7,922	1,524	2957
12	0	0	39619	34226	5,393	887	2396
13	0	0	37242	34226	3,016	424	1942
14	0	0	35007	34226	781	94	1573
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----
				0	0	731211	469357	261,854	145,806	114587
31,000	3.8			\$/BBLRESV: 15.21		EQUIP VAL: 2,711				
				\$/BBLPROD: 51,160		WI OIL VAL: 145,806		RI OIL VAL: 114,587		
	7.0 1			WI PAYOUT: 4.5		GAS VAL: 0		GAS VAL: 0		
	6.0 99			RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
				=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE: 263,110		WI TOTAL: 148,520		RI TOTAL: 114,590		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,140
LAST YR RI VAL: 126,820
LAST YR 8/8 VAL: 363,960

LAST YR OIL PROD: 1,320
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 1281 - DENISON *** FULL WI DECIMAL = .745605 #WELLS: 1
RRC#, WELL#.....: 17893 - RRC DIST.: 07B FULL RI DECIMAL = .254395 DEPTH: 3102
OPERATOR#, AGENT#: 196285 - 198
OPERATOR NAME....: D.K.D.
OIL FIELD#.....: 35436600
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7341 - WHITE RUSSIAN FULL WI DECIMAL = .824690 #WELLS: 1
RRC#, WELL#.....: 27701 - 1 RRC DIST.: 07B FULL RI DECIMAL = .175310 DEPTH: 5100
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 101,990
01 STONEWALL COUNTY 1.000000 101,990
03 F-M LATERAL ROAD 1.000000 101,990
30 ASPERMONT ISD (STONE 1.000000 101,990
50 STONEWALL COUNTY HOS 1.000000 101,990
60 COUNTY ROAD DISTRICT 1.000000 101,990

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	886	0	69.92	2.92	2.92	.00	51089
				2	841	0	71.63	2.99	2.99	.00	49721
				3	799	0	73.36	3.06	3.06	.00	48376
				4	759	0	75.14	3.13	3.13	.00	47072
				5	721	0	76.96	3.20	3.20	.00	45802
				6	685	0	78.84	3.27	3.27	.00	44575
				7	651	0	78.84	3.27	3.27	.00	42346
				8	618	0	78.84	3.27	3.27	.00	40229
				=====	=====	=====					=====
					5,960	0					369,210
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	51089	35000	16,089	14,938	10127
				2	0	0	49721	35700	14,021	11,223	8571
				3	0	0	48376	36414	11,962	8,254	7251
				4	0	0	47072	37142	9,930	5,907	6135
				5	0	0	45802	37884	7,918	4,060	5191
				6	0	0	44575	38642	5,933	2,622	4393
				7	0	0	42346	38643	3,703	1,411	3629
				8	0	0	40229	38643	1,586	521	2998
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	369210	298068	71,142	48,936	48295

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 9.96 EQUIP VAL: 4,756
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 23,732 WI OIL VAL: 48,936 RI OIL VAL: 48,295
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 2.5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,550
LAST YR RI VAL: 55,900
LAST YR 8/8 VAL: 201,450

LAST YR OIL PROD: 850
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7355 - BLUES BROTHERS #1 FULL WI DECIMAL = .824688 #WELLS: 1
RRC#, WELL#.....: 27902 - 1 RRC DIST.: 07B FULL RI DECIMAL = .175312 DEPTH: 5450
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	157,030	1	1,009	0	0	69.92	2.92	2.92	.00	58181
01	STONEWALL COUNTY	1.000000	157,030	2	928	0	0	71.63	2.99	2.99	.00	54836
03	F-M LATERAL ROAD	1.000000	157,030	3	854	0	0	73.36	3.06	3.06	.00	51667
30	ASPERMONT ISD (STONE	1.000000	157,030	4	785	0	0	75.14	3.13	3.13	.00	48687
50	STONEWALL COUNTY HOS	1.000000	157,030	5	722	0	0	76.96	3.20	3.20	.00	45877
60	COUNTY ROAD DISTRICT	1.000000	157,030	6	665	0	0	78.84	3.27	3.27	.00	43238
---	-----	-----	-----	7	611	0	0	78.84	3.27	3.27	.00	39779
---	-----	-----	-----	8	562	0	0	78.84	3.27	3.27	.00	36597
---	-----	-----	-----	9	517	0	0	78.84	3.27	3.27	.00	33669
---	-----	-----	-----	10	476	0	0	78.84	3.27	3.27	.00	30975
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	---	7,129	0	0	---	---	---	---	443,506

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	58181	27500	30,681	28,487	11533
2	0	0	54836	28050	26,786	21,440	9452
3	0	0	51667	28611	23,056	15,909	7744
4	0	0	48687	29183	19,504	11,602	6346
5	0	0	45877	29766	16,111	8,261	5200
6	0	0	43238	30362	12,876	5,692	4261
7	0	0	39779	30362	9,417	3,589	3409
8	0	0	36597	30362	6,235	2,048	2727
9	0	0	33669	30362	3,307	937	2182
10	0	0	30975	30362	613	150	1746
---	-----	-----	-----	-----	-----	-----	-----
---	0	0	443506	294920	148,586	98,115	54600

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38 \$/BBLRESV: 16.69 EQUIP VAL: 4,314
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38 \$/BBLPROD: 41,018 WI OIL VAL: 98,115 RI OIL VAL: 54,600
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 157,030 WI TOTAL: 102,430 RI TOTAL: 54,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	2.9		
-----	-----	-----	-----
	8.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,580
LAST YR RI VAL: 83,230
LAST YR 8/8 VAL: 336,810

LAST YR OIL PROD: 1,101
LAST YR GAS PROD: 52

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7364 - BLUE BAYOU EAST *** FULL WI DECIMAL = .770727 #WELLS:
RRC#, WELL#.....: 27966 - RRC DIST.: 07B FULL RI DECIMAL = .229273 DEPTH: 5072
OPERATOR#, AGENT#: 565589 - 198
OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7382 - BLUE BAYOU WEST FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28261 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5300

OPERATOR#, AGENT#: 565589 - 198
OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED ACCORD DS 05/18 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7477 - MEXICAN 2 STEP #1 FULL WI DECIMAL = .751354 #WELLS: 1
RRC#, WELL#.....: 29285 - 1 RRC DIST.: 07B FULL RI DECIMAL = .248646 DEPTH: 5823

OPERATOR#, AGENT#: 565589 - 198
OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 32654664
OIL FIELD NAME...: FRANKIRK, E. (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	222	0	69.92	2.19	2.19	.00	11663
				=====	=====	=====					=====
					222	0					11,663
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	11000	663	616	3599	
00	STONEWALL CO APPRAIS	1.000000	10,910	=====	=====	=====	=====	=====	=====	=====	
01	STONEWALL COUNTY	1.000000	10,910		0	0	11000	663	616	3599	
03	F-M LATERAL ROAD	1.000000	10,910								
30	ASPERMONT ISD (STONE	1.000000	10,910	\$/BBLRESV: 3.69		EQUIP VAL:		6,692			
50	STONEWALL COUNTY HOS	1.000000	10,910	\$/BBLPROD: 0		WI OIL VAL:		616		RI OIL VAL: 3,599	
60	COUNTY ROAD DISTRICT	1.000000	10,910	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		10,910		WI TOTAL:		7,310	
								RI TOTAL:		3,600	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

16.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 4.130 De/Dt: 19.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,690
LAST YR RI VAL: 1,800
LAST YR 8/8 VAL: 8,490

LAST YR OIL PROD: 287
LAST YR GAS PROD: 251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7620 - GREEN MARTIAN FULL WI DECIMAL = .773194 #WELLS: 1
RRC#, WELL#.....: 32086 - RRC DIST.: 07B FULL RI DECIMAL = .226806 DEPTH: 6291

OPERATOR#, AGENT#: 565589 - 198
OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 32657666
OIL FIELD NAME...: FRANKIRK, NW. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	313	0	69.92	2.92	2.92	.00	16921
				=====	=====	=====					=====
					313	0					16,921
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	19000	-2,079	-1,930	4629	
00	STONEWALL CO APPRAIS	1.000000	9,930	=====	=====	=====	=====	=====	=====	=====	
01	STONEWALL COUNTY	1.000000	9,930		0	0	19000	2,079-	1,930-	4629	
03	F-M LATERAL ROAD	1.000000	9,930								
30	ASPERMONT ISD (STONE	1.000000	9,930	\$/BBLRESV: 7.97		EQUIP VAL: 5,298					
50	STONEWALL COUNTY HOS	1.000000	9,930	\$/BBLPROD: 2,773		WI OIL VAL: 0		RI OIL VAL: 4,629			
60	COUNTY ROAD DISTRICT	1.000000	9,930	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		9,930	WI TOTAL:	5,300	RI TOTAL:	4,630	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 .9

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,870
LAST YR RI VAL: 5,630
LAST YR 8/8 VAL: 11,500

LAST YR OIL PROD: 354
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7429 - PINK MARTIAN 2 FULL WI DECIMAL = .794716 #WELLS: 1
RRC#, WELL#.....: 28692 - 2 RRC DIST.: 07B FULL RI DECIMAL = .205284 DEPTH: 5490
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 32660333
OIL FIELD NAME...: FRANKIRK, SW. (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
				1		2,918		316		0	69.92	2.92	2.92	.00	162143
				2		2,626		246		0	71.63	2.99	2.99	.00	149498
				3		2,363		192		0	73.36	3.06	3.06	.00	137798
				4		2,127		149		0	75.14	3.13	3.13	.00	127027
				5		1,914		116		0	76.96	3.20	3.20	.00	117093
				6		1,723		91		0	78.84	3.27	3.27	.00	107958
				7		1,550		71		0	78.84	3.27	3.27	.00	97162
				8		1,395		55		0	78.84	3.27	3.27	.00	87446
00	STONEWALL CO APPRAIS	1.000000	750,740	9		1,256		43		0	78.84	3.27	3.27	.00	78702
01	STONEWALL COUNTY	1.000000	750,740	10		1,130		33		0	78.84	3.27	3.27	.00	70831
03	F-M LATERAL ROAD	1.000000	750,740	11		1,017		26		0	78.84	3.27	3.27	.00	63748
30	ASPERMONT ISD (STONE	1.000000	750,740	12		915		20		0	78.84	3.27	3.27	.00	57373
50	STONEWALL COUNTY HOS	1.000000	750,740	13		824		16		0	78.84	3.27	3.27	.00	51636
60	COUNTY ROAD DISTRICT	1.000000	750,740	14		741		12		0	78.84	3.27	3.27	.00	46472
				15		667		9		0	78.84	3.27	3.27	.00	41825
				16		600		7		0	78.84	3.27	3.27	.00	37642
				17		540		5		0	78.84	3.27	3.27	.00	33878
				18		486		4		0	78.84	3.27	3.27	.00	30490
				19		437		3		0	78.84	3.27	3.27	.00	27441
						=====		=====		=====					=====
						25,229		1,414		0					1,526,163

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	733	0	162876	22500	140,376	130,336	39232
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		2	586	0	150084	22950	127,134	101,760	31435
YRS FLAT:	FMVF:	8/8 RES:		3	468	0	138266	23409	114,857	79,252	25183
				4	373	0	127400	23877	103,523	61,579	20178
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38			5	297	0	117390	24354	93,036	47,708	16167
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38			6	237	0	108195	24842	83,353	36,847	12957
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	185	0	97347	24842	72,505	27,631	10137
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	144	0	87590	24842	62,748	20,614	7931
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	113	0	78815	24842	53,973	15,286	6206
				10	88	0	70919	24842	46,077	11,249	4856
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	68	0	63816	24842	38,974	8,203	3800
-----	-----	-----	-----	12	53	0	57426	24842	32,584	5,912	2974
22,500	8.5	1		13	42	0	51678	24842	26,836	4,198	2327
-----	-----	-----	-----	14	32	0	46504	24842	21,662	2,921	1820
10.0 99	22.0 99			15	25	0	41850	24842	17,008	1,977	1425
				16	20	0	37662	24842	12,820	1,285	1115
				17	15	0	33893	24842	9,051	782	872
				18	12	0	30502	24842	5,660	422	682
				19	9	0	27450	24842	2,608	168	534
					=====	=====	=====	=====	=====	=====	=====
					3500	0	1529663	464878	1,064,785	558,130	189831

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 350,050
LAST YR RI VAL: 142,540
LAST YR 8/8 VAL: 492,590

LAST YR OIL PROD: 2,307
LAST YR GAS PROD: 858

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7499 - PINK CHAMPAGNE FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 29795 - RRC DIST.: 07B FULL RI DECIMAL = .202500 DEPTH: 5460
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 32660333
OIL FIELD NAME...: FRANKIRK, SW. (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 105,820
01 STONEWALL COUNTY 1.000000 105,820
03 F-M LATERAL ROAD 1.000000 105,820
30 ASPERMONT ISD (STONE 1.000000 105,820
50 STONEWALL COUNTY HOS 1.000000 105,820
60 COUNTY ROAD DISTRICT 1.000000 105,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 980 320 0 69.92 2.76 2.76 .00 54646
2 870 256 0 71.63 2.82 2.82 .00 49699
3 783 204 0 73.36 2.89 2.89 .00 45809
4 704 163 0 75.14 2.95 2.95 .00 42229
5 634 131 0 76.96 3.02 3.02 .00 38926
6 570 104 0 78.84 3.09 3.09 .00 35889
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 704 0 55350 32000 23,350 21,680 13106
2 576 0 50275 32640 17,635 14,116 10350
3 472 0 46281 33292 12,989 8,962 8287
4 385 0 42614 33958 8,656 5,148 6635
5 316 0 39242 34638 4,604 2,361 5313
6 258 0 36147 35330 817 361 4256
=====

2711 0 269909 201858 68,051 52,628 47947
\$/BBLRESV: 14.39 EQUIP VAL: 5,243
\$/BBLPROD: 22,524 WI OIL VAL: 52,099 RI OIL VAL: 47,465
WI PAYOUT: 3.5 GAS VAL: 529 GAS VAL: 482
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 105,820 WI TOTAL: 57,870 RI TOTAL: 47,950
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 2.9 1

12.5 1 20.0 99
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,490
LAST YR RI VAL: 73,410
LAST YR 8/8 VAL: 171,900

LAST YR OIL PROD: 1,071
LAST YR GAS PROD: 529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7320 - PINKO FULL WI DECIMAL = .764749 #WELLS: 1
RRC#, WELL#.....: 27295 - RRC DIST.: 07B FULL RI DECIMAL = .235251 DEPTH: 5058

OPERATOR#, AGENT#: 565589 - 198
OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 90031075
OIL FIELD NAME...: TILTIN TOM (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 05/18 ACCORD DS -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7322 - PINK LADY FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 27410 - RRC DIST.: 07B FULL RI DECIMAL = .166667 DEPTH: 5118
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 90031075
OIL FIELD NAME...: TILTIM TOM (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	881	617	0	69.92	2.90	2.90	51333
				2	828	462	0	71.63	2.97	2.97	49433
				3	778	347	0	73.36	3.03	3.03	47589
				4	731	260	0	75.14	3.10	3.10	45819
				5	687	195	0	76.96	3.17	3.17	44113
				6	646	146	0	78.84	3.25	3.25	42479
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	607	109	0	78.84	3.25	3.25	39931
---	-----	-----	-----	8	571	82	0	78.84	3.25	3.25	37535
00	STONEWALL CO APPRAIS	1.000000	184,360	9	537	61	0	78.84	3.25	3.25	35283
01	STONEWALL COUNTY	1.000000	184,360	10	504	46	0	78.84	3.25	3.25	33166
03	F-M LATERAL ROAD	1.000000	184,360	11	474	34	0	78.84	3.25	3.25	31176
30	ASPERMONT ISD (STONE	1.000000	184,360	12	446	26	0	78.84	3.25	3.25	29305
50	STONEWALL COUNTY HOS	1.000000	184,360	13	419	19	0	78.84	3.25	3.25	27547
60	COUNTY ROAD DISTRICT	1.000000	184,360	14	394	14	0	78.84	3.25	3.25	25894
				15	370	10	0	78.84	3.25	3.25	24340
				=====	=====	=====					=====
					8,873	2,428	0				564,943

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1491	0	52824	21000	31,824	29,548
				2	1145	0	50578	21420	29,158	23,338
				3	876	0	48465	21848	26,617	18,366
*** PARAMETERS ***				4	672	0	46491	22284	24,207	14,399
				5	516	0	44629	22730	21,899	11,230
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		6	397	0	42876	23185	19,691	8,704
YRS FLAT:	FMVF:	8/8 RES:		7	297	0	40228	23186	17,042	6,494
				8	223	0	37758	23186	14,572	4,788
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.34			9	167	0	35450	23186	12,264	3,473
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34			10	125	0	33291	23186	10,105	2,467
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	94	0	31270	23186	8,084	1,701
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	71	0	29376	23186	6,190	1,123
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	53	0	27600	23186	4,414	690
				14	40	0	25934	23186	2,748	370
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	30	0	24370	23186	1,184	138
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
21,000	2.5	2		6197	0	571140	341141	229,999	126,829	54153
-----	-----	-----	-----							

6.0 99 25.0 99 \$/BBLRESV: 16.97 EQUIP VAL: 3,380
\$/BBLPROD: 60,227 WI OIL VAL: 125,453 RI OIL VAL: 53,565
WI PAYOUT: 4.8 GAS VAL: 1,376 GAS VAL: 588
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 184,360 WI TOTAL: 130,210 RI TOTAL: 54,150
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,870
LAST YR RI VAL: 50,110
LAST YR 8/8 VAL: 158,980

LAST YR OIL PROD: 944
LAST YR GAS PROD: 422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7366 - PINK MIRACLE FULL WI DECIMAL = .831666 #WELLS: 1
RRC#, WELL#.....: 27791 - RRC DIST.: 07B FULL RI DECIMAL = .168334 DEPTH: 5102
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME.....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 90031075
OIL FIELD NAME...: TILTIM TOM (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	24,040	1	350	0	0	69.92	2.92	2.92	.00	20353
01	STONEWALL COUNTY	1.000000	24,040	2	329	0	0	71.63	2.99	2.99	.00	19599
03	F-M LATERAL ROAD	1.000000	24,040	3	312	0	0	73.36	3.06	3.06	.00	19069
30	ASPERMONT ISD (STONE	1.000000	24,040	4	296	0	0	75.14	3.13	3.13	.00	18555
50	STONEWALL COUNTY HOS	1.000000	24,040									
60	COUNTY ROAD DISTRICT	1.000000	24,040									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	77576	70066	7,510	6,181	12083
\$/BBLRESV: 5.78	EQUIP VAL: 5,781					
\$/BBLPROD: 7,429	WI OIL VAL: 6,181	RI OIL VAL: 12,083				
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0				
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 24,040	WI TOTAL: 11,960	RI TOTAL: 12,080				

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	1.0		
	7.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,970
LAST YR RI VAL: 31,270
LAST YR 8/8 VAL: 80,240

LAST YR OIL PROD: 442
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7498 - PINK FLOYD FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 29785 - RRC DIST.: 07B FULL RI DECIMAL = .205000 DEPTH: 5500

OPERATOR#, AGENT#: 565589 - 198
OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 90031075
OIL FIELD NAME...: TILTIM TOM (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	327	0	69.92	2.92	2.92	.00	18177
				=====	=====	=====					=====
					327	0					18,177
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	18177	20000	-1,823	-1,685	4352
00	STONEWALL CO APPRAIS	1.000000	11,040	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	11,040		0	0	18177	20000	1,823-	1,685-	4352
03	F-M LATERAL ROAD	1.000000	11,040								
30	ASPERMONT ISD (STONE	1.000000	11,040		\$/BBLRESV: 6.48		EQUIP VAL:	6,692			
50	STONEWALL COUNTY HOS	1.000000	11,040		\$/BBLPROD: 2,119		WI OIL VAL:	0	RI OIL VAL:	4,352	
60	COUNTY ROAD DISTRICT	1.000000	11,040		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	11,040	WI TOTAL:	6,690	RI TOTAL:	4,350	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.0		
	17.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 371
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7365 - BLUE HERON *** FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 27975 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5109

OPERATOR#, AGENT#: 565589 - 198
OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 91562075
OIL FIELD NAME...: TRUE BLUE GAIL (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
66 CO ENERGY TRANSPORTA 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7252 - MARTIN, A D FULL WI DECIMAL = .811108 #WELLS: 3
RRC#, WELL#.....: 26634 - RRC DIST.: 07B FULL RI DECIMAL = .188892 DEPTH: 2950

OPERATOR#, AGENT#: 597361 - 198
OPERATOR NAME....: MWL ENERGY LLC
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,510						
01	STONEWALL COUNTY	1.000000	3,510	\$/BBLRESV:	.00	EQUIP VAL:	3,513		
03	F-M LATERAL ROAD	1.000000	3,510	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,510	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,510	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,510			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	3,510	8/8 VALUE:	3,510	WI TOTAL:	3,510	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	3,600
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,490

LAST YR OIL PROD: 14
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7330 - CUMBIE #3 FULL WI DECIMAL = .813606 #WELLS: 2
RRC#, WELL#.....: 27668 - 3 RRC DIST.: 07B FULL RI DECIMAL = .186394 DEPTH: 2995

OPERATOR#, AGENT#: 597361 - 198
OPERATOR NAME....: MWL ENERGY LLC
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	1,460	0	0	0					0
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	48.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,670
LAST YR RI VAL: 210
LAST YR 8/8 VAL: 1,880

LAST YR OIL PROD: 15
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS LAWLIS OIL
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 133 EASTLAND LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7326 - SMITH CHESTER #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27557 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 2980
OPERATOR#, AGENT#: 615225 - 198

OPERATOR NAME....: NOSIVAD OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 216,970
01 STONEWALL COUNTY 1.000000 216,970
03 F-M LATERAL ROAD 1.000000 216,970

30 ASPERMONT ISD (STONE 1.000000 216,970
50 STONEWALL COUNTY HOS 1.000000 216,970
60 COUNTY ROAD DISTRICT 1.000000 216,970
66 CO ENERGY TRANSPORTA 1.000000 216,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 90569 32500 58,069 53,916 21114
2 0 0 73648 33150 40,498 32,415 14930
3 0 0 64875 33813 31,062 21,433 11436
4 0 0 58482 34489 23,993 14,272 8965
5 0 0 52703 35178 17,525 8,986 7025
6 0 0 47505 35882 11,623 5,138 5506
7 0 0 41804 35883 5,921 2,256 4213
8 0 0 36788 35883 905 297 3224
=====

0 0 466374 276778 189,596 138,713 76413
*** PARAMETERS ***
\$/BBLRESV: 21.90 EQUIP VAL: 1,849
\$/BBLPROD: 32,715 WI OIL VAL: 138,713 RI OIL VAL: 76,413
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.13 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 5.3

25.0 1
16.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,480
LAST YR RI VAL: 69,340
LAST YR 8/8 VAL: 190,820

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7328 - GRAHAM #1 FULL WI DECIMAL = .838281 #WELLS: 1
RRC#, WELL#.....: 27660 - 1 RRC DIST.: 07B FULL RI DECIMAL = .161719 DEPTH: 2960
OPERATOR#, AGENT#: 615225 - 198

OPERATOR NAME....: NOSIVAD OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	739	0	0	69.92	2.92	2.92	.00	43315
ALT JOB#:	UNIT.....:	2	679	0	0	71.63	2.99	2.99	.00	40824
ALT LSE#:	EOR.....:	3	625	0	0	73.36	3.06	3.06	.00	38465
ALT RRC#:	GRAPH.....:	4	575	0	0	75.14	3.13	3.13	.00	36247
		5	529	0	0	76.96	3.20	3.20	.00	34155

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,147	0	0				193,006
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	STONEWALL CO APPRAIS	1.000000	57,620	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000000	57,620	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000000	57,620							
30	ASPERMONT ISD (STONE	1.000000	57,620	1	0	43315	30000	13,315	12,363	7792
50	STONEWALL COUNTY HOS	1.000000	57,620	2	0	40824	30600	10,224	8,183	6386
60	COUNTY ROAD DISTRICT	1.000000	57,620	3	0	38465	31212	7,253	5,005	5233
66	CO ENERGY TRANSPORTA	1.000000	57,620	4	0	36247	31836	4,411	2,624	4288
				5	0	34155	32472	1,683	863	3513
				0	0	193006	156120	36,886	29,038	27212

\$/BBLRESV:	11.01	EQUIP VAL:	1,376		
\$/BBLPROD:	15,747	WI OIL VAL:	29,038	RI OIL VAL:	27,212
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 57,620 WI TOTAL: 30,410 RI TOTAL: 27,210

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.2		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,690
LAST YR RI VAL: 46,290
LAST YR 8/8 VAL: 141,980

LAST YR OIL PROD: 845
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7349 - EVERETT FULL WI DECIMAL = .774893 #WELLS: 1
RRC#, WELL#.....: 27838 - 1 RRC DIST.: 07B FULL RI DECIMAL = .225107 DEPTH: 2970

OPERATOR#, AGENT#: 615225 - 198
OPERATOR NAME....: NOSIVAD OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	450	0	69.92	2.92	2.92	.00	24381
				=====	=====	=====					=====
					450	0					24,381
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23000	1,381	1,282	6605	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	9,570								
01	STONEWALL COUNTY	1.000000	9,570		0	0	23000	1,381	1,282	6605	
03	F-M LATERAL ROAD	1.000000	9,570								
30	ASPERMONT ISD (STONE	1.000000	9,570	\$/BBLRESV:	3.68	EQUIP VAL:		1,673			
50	STONEWALL COUNTY HOS	1.000000	9,570	\$/BBLPROD:	1,034	WI OIL VAL:		1,282	RI OIL VAL:	6,605	
60	COUNTY ROAD DISTRICT	1.000000	9,570	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
66	CO ENERGY TRANSPORTA	1.000000	9,570	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	9,570	WI TOTAL:		2,960	RI TOTAL:	6,610	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	1.6		
	36.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,020
LAST YR RI VAL: 47,780
LAST YR 8/8 VAL: 97,800

LAST YR OIL PROD: 715
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7463 - WINDY #1 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 29144 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 2970
OPERATOR#, AGENT#: 615225 - 198

OPERATOR NAME....: NOSIVAD OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 593,580
01 STONEWALL COUNTY 1.000000 593,580
03 F-M LATERAL ROAD 1.000000 593,580
30 ASPERMONT ISD (STONE 1.000000 593,580
50 STONEWALL COUNTY HOS 1.000000 593,580
60 COUNTY ROAD DISTRICT 1.000000 593,580
66 CO ENERGY TRANSPORTA 1.000000 593,580

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 4,479 0 0 69.92 2.92 2.92 .00 250537
2 3,175 0 0 71.63 2.99 2.99 .00 181940
3 2,490 0 0 73.36 3.06 3.06 .00 146133
4 2,041 0 0 75.14 3.13 3.13 .00 122737
5 1,674 0 0 76.96 3.20 3.20 .00 103082
6 1,372 0 0 78.84 3.27 3.27 .00 86592
7 1,125 0 0 78.84 3.27 3.27 .00 71005

00 STONEWALL CO APPRAIS 1.000000 593,580 16,356 0 0 962,026
01 STONEWALL COUNTY 1.000000 593,580
03 F-M LATERAL ROAD 1.000000 593,580
30 ASPERMONT ISD (STONE 1.000000 593,580
50 STONEWALL COUNTY HOS 1.000000 593,580
60 COUNTY ROAD DISTRICT 1.000000 593,580
66 CO ENERGY TRANSPORTA 1.000000 593,580

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 250537 55000 195,537 181,552 58406
2 0 0 181940 56100 125,840 100,724 36882
3 0 0 146133 57222 88,911 61,349 25760
4 0 0 122737 58366 64,371 38,290 18814
5 0 0 103082 59533 43,549 22,331 13740
6 0 0 86592 60723 25,869 11,435 10036
7 0 0 71005 60724 10,281 3,918 7156

0 0 962026 407668 554,358 419,599 170794
\$/BBLRESV: 32.07 EQUIP VAL: 3,190
\$/BBLPROD: 33,839 WI OIL VAL: 419,599 RI OIL VAL: 170,794
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 593,580 WI TOTAL: 422,790 RI TOTAL: 170,790

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
55,000 15.5
33.0 1
25.0 1
18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 3,600
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 374,670
LAST YR RI VAL: 165,830
LAST YR 8/8 VAL: 540,500
LAST YR OIL PROD: 6,304
LAST YR GAS PROD:

REMARKS1: SEE NOTES FOR P&A'D WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 565 - BRINSON *** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 12268 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 3705

OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 07044600
OIL FIELD NAME...: BEN S. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 335 - BALDREE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 20599 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6085

OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900								
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	3,900				=====				=====
66	CO ENERGY TRANSPORTA	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 11/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7436 - HINZE #1 FULL WI DECIMAL = .787549 #WELLS: 1
RRC#, WELL#.....: 28852 - 1 RRC DIST.: 07B FULL RI DECIMAL = .212451 DEPTH: 3840

OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 25764380
OIL FIELD NAME...: DOUBLE MOUNTAIN, N. (TANNEHILL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7526 - KAYE SCHWERTNER "177" FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 30239 - 2 RRC DIST.: 07B FULL RI DECIMAL = .240000 DEPTH: 3275

OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 63756666
OIL FIELD NAME...: MULLEN RANCH (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 1,500
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7527 - SCHWERTNER-JOSEY UNIT FULL WI DECIMAL = .781936 #WELLS: 1
RRC#, WELL#.....: 30418 - 3 RRC DIST.: 07B FULL RI DECIMAL = .218064 DEPTH: 3800

OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 63756666
OIL FIELD NAME...: MULLEN RANCH (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7553 - MCCLARAN FULL WI DECIMAL = .803872 #WELLS: 1
RRC#, WELL#.....: 30772 - RRC DIST.: 07B FULL RI DECIMAL = .196128 DEPTH: 3310
OPERATOR#, AGENT#: 643730 - 198

OPERATOR NAME.....: PATTON EXPLORATION,
OIL FIELD#.....: 63756666
OIL FIELD NAME...: MULLEN RANCH (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	996	0	69.92	2.92	2.92	.00	55982
				2	896	0	71.63	2.99	2.99	.00	51616
				3	806	0	73.36	3.06	3.06	.00	47576
				4	726	0	75.14	3.13	3.13	.00	43858
				5	653	0	76.96	3.20	3.20	.00	40428
				6	588	0	78.84	3.27	3.27	.00	37274
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	529	0	78.84	3.27	3.27	.00	33546
---				8	476	0	78.84	3.27	3.27	.00	30192
00 STONEWALL CO APPRAIS 1.000000 212,680				9	428	0	78.84	3.27	3.27	.00	27173
01 STONEWALL COUNTY 1.000000 212,680				10	385	0	78.84	3.27	3.27	.00	24455
03 F-M LATERAL ROAD 1.000000 212,680				11	347	0	78.84	3.27	3.27	.00	22010
30 ASPERMONT ISD (STONE 1.000000 212,680				12	312	0	78.84	3.27	3.27	.00	19809
50 STONEWALL COUNTY HOS 1.000000 212,680				13	281	0	78.84	3.27	3.27	.00	17828
60 COUNTY ROAD DISTRICT 1.000000 212,680				14	253	0	78.84	3.27	3.27	.00	16045
				=====	=====	=====					=====
					7,676	0					467,792

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	55982	14000	41,982	38,979
				2	0	0	51616	14280	37,336	29,884
				3	0	0	47576	14565	33,011	22,778
				4	0	0	43858	14857	29,001	17,251
*** PARAMETERS ***				5	0	0	40428	15154	25,274	12,960
				6	0	0	37274	15457	21,817	9,644
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28				7	0	0	33546	15457	18,089	6,894
YRS FLAT: FMVF: 8/8 RES:				8	0	0	30192	15457	14,735	4,841
				9	0	0	27173	15457	11,716	3,318
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38				10	0	0	24455	15457	8,998	2,197
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38				11	0	0	22010	15457	6,553	1,379
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				12	0	0	19809	15457	4,352	790
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	0	0	17828	15457	2,371	371
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	0	0	16045	15457	588	79
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
14,000	2.9									
-----	-----	-----	-----							
10.0	99									
				\$/BBLRESV: 24.53	EQUIP VAL:	1,109				
				\$/BBLPROD: 64,936	WI OIL VAL:	151,365	RI OIL VAL:	60,211		
				WI PAYOUT: 4.4	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		
				8/8 VALUE:	212,680	WI TOTAL:	152,470	RI TOTAL:	60,210	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,220
LAST YR RI VAL: 48,960
LAST YR 8/8 VAL: 160,180

LAST YR OIL PROD: 1,048
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3244 - STULIR FULL WI DECIMAL = .785000 #WELLS: 2
RRC#, WELL#.....: 18342 - RRC DIST.: 07B FULL RI DECIMAL = .215000 DEPTH: 6200

OPERATOR#, AGENT#: 714207 - 198
OPERATOR NAME....: RMB OPERATING LLC
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
66 CO ENERGY TRANSPORTA 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 9.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *PREV OP ADKINS*
REMARKS2: PLUGGED 12/2016
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7112 - LANGFORD R C FULL WI DECIMAL = .789355 #WELLS: 1
RRC#, WELL#.....: 25906 - RRC DIST.: 07B FULL RI DECIMAL = .210645 DEPTH: 5976
OPERATOR#, AGENT#: 714207 - 198

OPERATOR NAME....: RMB OPERATING LLC
OIL FIELD#.....: 66965333
OIL FIELD NAME...: OLD GLORY, E. (BEND CONGL.)

ALT FRZ.:	ALT G\$ RRC:	1	1,399	0	0	69.92	2.92	2.92	.00	77213
ALT JOB#:	UNIT.....:	2	1,357	0	0	71.63	2.99	2.99	.00	76728
ALT LSE#:	EOR.....:	3	1,316	0	0	73.36	3.06	3.06	.00	76224
ALT RRC#:	GRAPH.....:	4	1,276	0	0	75.14	3.13	3.13	.00	75731
		5	1,238	0	0	76.96	3.20	3.20	.00	75239

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,165	0	0	78.84	3.27	3.27	.00	72521
---	-----	-----	-----	8	1,130	0	0	78.84	3.27	3.27	.00 <td>70346</td>	70346
00	STONEWALL CO APPRAIS	1.000000	501,780	9	1,096	0	0	78.84	3.27	3.27	.00	68235
01	STONEWALL COUNTY	1.000000	501,780	10	1,063	0	0	78.84	3.27	3.27	.00	66188
03	F-M LATERAL ROAD	1.000000	501,780	11	1,031	0	0	78.84	3.27	3.27	.00	64203
30	ASPERMONT ISD (STONE	1.000000	501,780	12	1,000	0	0	78.84	3.27	3.27	.00	62277
50	STONEWALL COUNTY HOS	1.000000	501,780	13	970	0	0	78.84	3.27	3.27	.00	60408
60	COUNTY ROAD DISTRICT	1.000000	501,780	14	941	0	0	78.84	3.27	3.27	.00	58596
66	CO ENERGY TRANSPORTA	1.000000	501,780	15	913	0	0	78.84	3.27	3.27	.00	56838
				16	885	0	0	78.84	3.27	3.27	.00	55133
				17	859	0	0	78.84	3.27	3.27	.00	53479
				18	833	0	0	78.84	3.27	3.27	.00	51874
				19	808	0	0	78.84	3.27	3.27	.00	50318
				20	784	0	0	78.84	3.27	3.27	.00	48809
				21	760	0	0	78.84	3.27	3.27	.00	47344
				22	737	0	0	78.84	3.27	3.27	.00	45924
				23	715	0	0	78.84	3.27	3.27	.00	44546
				24	694	0	0	78.84	3.27	3.27	.00	43210
	*** PARAMETERS ***			25	673	0	0	78.84	3.27	3.27	.00	41913
				26	653	0	0	78.84	3.27	3.27	.00	40656
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		27	633	0	0	78.84	3.27	3.27	.00	39436
YRS FLAT:	FMVF:	8/8 RES:		28	614	0	0	78.84	3.27	3.27	.00	38253
				=====	=====	=====					=====	
					26,744	0	0					1,636,406

OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	77213	14000	63,213	58,692	19214
				2	0	0	76728	14280	62,448	49,984	16603
				3	0	0	76224	14565	61,659	42,545	14343
14,000	3.9			4	0	0	75731	14857	60,874	36,210	12392
				5	0	0	75239	15154	60,085	30,811	10705
3.0 99				6	0	0	74764	15457	59,307	26,217	9250
				7	0	0	72521	15457	57,064	21,747	7802
				8	0	0	70346	15457	54,889	18,032	6581
				9	0	0	68235	15457	52,778	14,947	5551
				10	0	0	66188	15457	50,731	12,386	4682
				11	0	0	64203	15457	48,746	10,260	3949
				12	0	0	62277	15457	46,820	8,495	3331

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	13	0	0	60408	15457	44,951	7,031	2810
GAS:	M B:	De/Dt:	/	14	0	0	58596	15457	43,139	5,817	2370
PRD:	M B:	De/Dt:	/	15	0	0	56838	15457	41,381	4,810	1999
				16	0	0	55133	15457	39,676	3,976	1686

PROD WELLS: 1	EQ SCH#: 11	VAL: 7,200	17	0	0	53479	15457	38,022	3,285	1422
SERV WELLS:	EQ SCH#:	VAL:	18	0	0	51874	15457	36,417	2,712	1199
INJ WELLS:	EQ SCH#:	VAL:	19	0	0	50318	15457	34,861	2,238	1012
COMPRESSRS:	HP:	VAL:	20	0	0	48809	15457	33,352	1,846	853
OTHER EQ VALUE(RCNLD):			21	0	0	47344	15457	31,887	1,521	720
			22	0	0	45924	15457	30,467	1,253	607
			23	0	0	44546	15457	29,089	1,031	512
LAST YR WI VAL:	231,820		24	0	0	43210	15457	27,753	848	432
LAST YR RI VAL:	92,240		25	0	0	41913	15457	26,456	697	364
LAST YR 8/8 VAL:	324,060		26	0	0	40656	15457	25,199	573	307
			27	0	0	39436	15457	23,979	470	259
			28	0	0	38253	15457	22,796	385	219
LAST YR OIL PROD:	1,364		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:				0	0	1636406	428367	1,208,039	368,819	131174

REMARKS1: *PREV OP ADKINS*	\$/BBLRESV: 17.47	EQUIP VAL: 1,792									
REMARKS2:	\$/BBLPROD: 19,824	WI OIL VAL: 368,819	RI OIL VAL: 131,174								
MC1:	WI PAYOUT: 6.1	GAS VAL: 0	GAS VAL: 0								
MC2:	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0								
		=====	=====								
	8/8 VALUE:	501,780	WI TOTAL: 370,610	RI TOTAL: 131,170							

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: UNKNOWN LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7646 - COATS 161 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 32339 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 55.27	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#: 31	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJ WELL
REMARKS2: RECLASS FROM 32246
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7624 - COATS UNIT FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 32176 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5200
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	1,636	0	0	69.92	2.92	2.92	.00	92941
ALT JOB#:	UNIT.....:	2	1,339	0	0	71.63	2.99	2.99	.00	77929
ALT LSE#:	EOR.....:	3	1,118	0	0	73.36	3.06	3.06	.00	66638
ALT RRC#:	GRAPH.....:	4	954	0	0	75.14	3.13	3.13	.00	58243
		5	819	0	0	76.96	3.20	3.20	.00	51212
		6	712	0	0	78.84	3.27	3.27	.00	45609

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,578	0	0				392,572

00	STONEWALL CO APPRAIS	1.000000	180,320							
01	STONEWALL COUNTY	1.000000	180,320							
03	F-M LATERAL ROAD	1.000000	180,320	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	ASPERMONT ISD (STONE	1.000000	180,320	--	-----	-----	-----	-----	-----	-----
50	STONEWALL COUNTY HOS	1.000000	180,320	1	0	0	92941	40000	52,941	49,155
60	COUNTY ROAD DISTRICT	1.000000	180,320	2	0	0	77929	40800	37,129	29,718
66	CO ENERGY TRANSPORTA	1.000000	180,320	3	0	0	66638	41616	25,022	17,265
				4	0	0	58243	42448	15,795	9,395
				5	0	0	51212	43296	7,916	4,059
				6	0	0	45609	44162	1,447	639
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	392572	252322	140,250	110,231
										64848

\$/BBLRESV:	20.62	EQUIP VAL:	5,243		
\$/BBLPROD:	0	WI OIL VAL:	110,231	RI OIL VAL:	64,848
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	180,320	WI TOTAL:	115,470	RI TOTAL:	64,850
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .570 De/Dt: 19.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,100
LAST YR RI VAL: 35,350
LAST YR 8/8 VAL: 90,450

LAST YR OIL PROD: 1,885
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7001 - BROWN-COVINGTON *** FULL WI DECIMAL = .773500 #WELLS: 2
RRC#, WELL#.....: 23460 - RRC DIST.: 07B FULL RI DECIMAL = .226500 DEPTH: 5370
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08235800
OIL FIELD NAME...: BILLY-BILLY (UPPER STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	3,900								
01	STONEWALL COUNTY	1.000000	3,900								
03	F-M LATERAL ROAD	1.000000	3,900								
30	ASPERMONT ISD (STONE	1.000000	3,900								
50	STONEWALL COUNTY HOS	1.000000	3,900								
60	COUNTY ROAD DISTRICT	1.000000	3,900								
66	CO ENERGY TRANSPORTA	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7030 - HOOKER TRUST *** FULL WI DECIMAL = .773500 #WELLS: 1
RRC#, WELL#.....: 24165 - RRC DIST.: 07B FULL RI DECIMAL = .226500 DEPTH: 5550
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08235800
OIL FIELD NAME...: BILLY-BILLY (UPPER STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0					0
01	STONEWALL COUNTY	1.000000	1,950								
03	F-M LATERAL ROAD	1.000000	1,950								
30	ASPERMONT ISD (STONE	1.000000	1,950								
50	STONEWALL COUNTY HOS	1.000000	1,950								
60	COUNTY ROAD DISTRICT	1.000000	1,950								
66	CO ENERGY TRANSPORTA	1.000000	1,950								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7038 - BROWN ESTATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24783 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6000
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0					0
01	STONEWALL COUNTY	1.000000	1,950								
03	F-M LATERAL ROAD	1.000000	1,950								
30	ASPERMONT ISD (STONE	1.000000	1,950								
50	STONEWALL COUNTY HOS	1.000000	1,950								
60	COUNTY ROAD DISTRICT	1.000000	1,950								
66	CO ENERGY TRANSPORTA	1.000000	1,950								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7039 - COVINGTON *** FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 24992 - RRC DIST.: 07B FULL RI DECIMAL = .193750 DEPTH: 5424
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0					0
01	STONEWALL COUNTY	1.000000	1,950								
03	F-M LATERAL ROAD	1.000000	1,950								
30	ASPERMONT ISD (STONE	1.000000	1,950								
50	STONEWALL COUNTY HOS	1.000000	1,950								
60	COUNTY ROAD DISTRICT	1.000000	1,950								
66	CO ENERGY TRANSPORTA	1.000000	1,950								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....:	2894 - RENNELS	FULL WI DECIMAL = .825000	#WELLS: 2
RRC#, WELL#.....:	24929 - RRC DIST.: 07B	FULL RI DECIMAL = .175000	DEPTH: 6050

OPERATOR NAME....	SOJOURNER DRILLING C	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	57422500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	MARIANN (5050 SAND)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,552	0	0	71.63	2.99	2.99	.00	91756
ALT JOB#:	UNIT.....:	3	1,498	0	0	73.36	3.06	3.06	.00	90683
ALT LSE#:	EOR.....:	4	1,445	0	0	75.14	3.13	3.13	.00	89632
ALT RRC#:	GRAPH.....:	5	1,395	0	0	76.96	3.20	3.20	.00	88590

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,299	0	0	78.84	3.27	3.27	.00	84512
---	-----	-----	-----	8	1,253	0	0	78.84	3.27	3.27	.00	81554
00	STONEWALL CO APPRAIS	1.000000	399,770	9	1,209	0	0	78.84	3.27	3.27	.00	78700
01	STONEWALL COUNTY	1.000000	399,770	10	1,167	0	0	78.84	3.27	3.27	.00	75945
03	F-M LATERAL ROAD	1.000000	399,770	11	1,126	0	0	78.84	3.27	3.27	.00	73287
30	ASPERMONT ISD (STONE	1.000000	399,770	12	1,087	0	0	78.84	3.27	3.27	.00	70722
50	STONEWALL COUNTY HOS	1.000000	399,770	13	1,049	0	0	78.84	3.27	3.27	.00	68247
60	COUNTY ROAD DISTRICT	1.000000	399,770	14	1,012	0	0	78.84	3.27	3.27	.00	65858
66	CO ENERGY TRANSPORTA	1.000000	399,770	15	977	0	0	78.84	3.27	3.27	.00	63553

*** PARAMETERS ***

MO SHIFT:	7	DISC:	16.0	YRS MAX:	28	=====	=====	=====	=====
YRS FLAT:		FMVF:		8/8 RES:		27,754	0	0	1,771,557

OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5	--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	0	0	92814	38500	54,314	50,429	18359
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	0	0	91756	39270	52.486	42.010	15782

[illegible]

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	15	0	0	63553	42506	21,047	2,447	1777
GAS:	M B:	De/Dt:	/	16	0	0	61329	42506	18,823	1,886	1491
PRD:	M B:	De/Dt:	/	17	0	0	59182	42506	16.676	1.441	1251

PROD WELLS:	1	EQ	SCH#: 11	VAL:	9,000	19	0	0	55112	42506	12,606	809	881
SERV WELLS:		EQ	SCH#: 31	VAL:		20	0	0	53183	42506	10,677	591	739
INJ WELLS:		EQ	SCH#:	VAL:		21	0	0	51321	42506	8,815	421	620
COMPRESSRS:		HP:		VAL:		22	0	0	49525	42506	7,019	289	520
OTHER EQ VALUE(RCNLD):						23	0	0	47792	42506	5,286	187	437

LAST YR WI VAL:	176,300	26	0	0	42947	42506	441	10	258
LAST YR RI VAL:	97,120		=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	273,420		0	0	1771557	1092980	678,577	275,726	121572

LAST YR OIL PROD:	1,512	\$/BBLRESV:	12.04	EQUIP VAL:	2,470		
LAST YR GAS PROD:		\$/BBLPROD:	74,260	WI OIL VAL:	275,726	RI OIL VAL:	121,572
		WI PAYOUT:	5.6	GAS VAL:	0	GAS VAL:	0
		RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

REMARKS1:	8/8 VALUE:	399,770	WI TOTAL:	278,200	RI TOTAL:	121,570
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7073 - BOEER FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 25368 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5183

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 57422500
OIL FIELD NAME...: MARIANN (5050 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	802	0	69.92	2.92	2.92	.00	45562
				=====	=====	=====					=====
					802	0					45,562
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	36000	9,562	8,878	9804	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	25,370		0	0	36000	9,562	8,878	9804	
01	STONEWALL COUNTY	1.000000	25,370		0	0	36000	9,562	8,878	9804	
03	F-M LATERAL ROAD	1.000000	25,370								
30	ASPERMONT ISD (STONE	1.000000	25,370	\$/BBLRESV:	13.62	EQUIP VAL:		6,692			
50	STONEWALL COUNTY HOS	1.000000	25,370	\$/BBLPROD:	3,902	WI OIL VAL:		8,878	RI OIL VAL:	9,804	
60	COUNTY ROAD DISTRICT	1.000000	25,370	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
66	CO ENERGY TRANSPORTA	1.000000	25,370	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	25,370	WI TOTAL:		15,570	RI TOTAL:	9,800	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	2.8		
	34.0 1		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,390
LAST YR RI VAL: 99,780
LAST YR 8/8 VAL: 280,170

LAST YR OIL PROD: 1,223
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7079 - NEWMAN *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25392 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 2500

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 57423700
OIL FIELD NAME...: MARIANN, S.W. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	980	0	0	0					0
01	STONEWALL COUNTY	1.000000	980								
03	F-M LATERAL ROAD	1.000000	980								
30	ASPERMONT ISD (STONE	1.000000	980								
50	STONEWALL COUNTY HOS	1.000000	980								
60	COUNTY ROAD DISTRICT	1.000000	980								
66	CO ENERGY TRANSPORTA	1.000000	980								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7095 - ALTMAN, R F FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 25623 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 3190

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 67910475
OIL FIELD NAME...: OXBOW (UPPER TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,696	0	0	69.92	2.92	2.92	.00	94867
ALT RRC#:	GRAPH.....:	2 1,407	0	0	71.63	2.99	2.99	.00	80666
		=====	=====	=====					=====
		3,103	0	0					175,533

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	66,230	1	0	0	94867	75000	19,867	18,446	22116
01	STONEWALL COUNTY	1.000000	66,230	2	0	0	80666	76500	4,166	3,335	16352
03	F-M LATERAL ROAD	1.000000	66,230		=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	66,230		0	0	175533	151500	24,033	21,781	38468
50	STONEWALL COUNTY HOS	1.000000	66,230								
60	COUNTY ROAD DISTRICT	1.000000	66,230								
					\$/BBLRESV: 8.78		EQUIP VAL:	5,975			
					\$/BBLPROD: 5,338		WI OIL VAL:	21,781	RI OIL VAL:	38,468	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	66,230	WI TOTAL:	27,760	RI TOTAL:	38,470	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000 5.1

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 16,750
LAST YR 8/8 VAL: 23,720

LAST YR OIL PROD: 1,622
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7133 - KUNTZ, LOIS FULL WI DECIMAL = .804750 #WELLS: 4
RRC#, WELL#.....: 26065 - RRC DIST.: 07B FULL RI DECIMAL = .195250 DEPTH: 3270
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 67910475
OIL FIELD NAME...: OXBOW (UPPER TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	1,460								
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7249 - ALTMAN FULL WI DECIMAL = .798187 #WELLS:
RRC#, WELL#.....: 26407 - RRC DIST.: 07B FULL RI DECIMAL = .201813 DEPTH: 3260

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 83288400
OIL FIELD NAME...: SHINNERY LAKE (TANNEHILL, UPPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED DEC 2019
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7038 - BROWN ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 25207 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5986

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 89692500
OIL FIELD NAME...: THREE BILLIES (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900						
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 2.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 4,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7114 - BROWN ESTATE -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25706 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5984

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 89692500
OIL FIELD NAME...: THREE BILLIES (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,950						
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,950	8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7504 - SWENSON FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 29960 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6292
OPERATOR#, AGENT#: 816067 - 198
OPERATOR NAME....: STASNEY WELL SERVICE
OIL FIELD#.....: 58157075
OIL FIELD NAME...: MASTER MIND (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90831	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#: 29960	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	---	---	---	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	STONEWALL COUNTY HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	COUNTY ROAD DISTRICT	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
66	CO ENERGY TRANSPORTA	1.000000			=====				=====
87	AMARILLO P&A OVERLAP	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
90	HAMLIN ISD (STONEWAL	1.000000							

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7570 - FLOWERS FULL WI DECIMAL = .741484 #WELLS: 4
RRC#, WELL#.....: 30938 - 2 RRC DIST.: 07B FULL RI DECIMAL = .258516 DEPTH: 4230
OPERATOR#, AGENT#: 847991 - 198

OPERATOR NAME....: TEXAS ROYALTY CORP.
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,649	0	0	69.92	2.92	2.92	.00	85492
ALT JOB#:	UNIT.....:	2	1,302	0	0	71.63	2.99	2.99	.00	69152
ALT LSE#:	EOR.....:	3	1,106	0	0	73.36	3.06	3.06	.00	60161
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,057	0	0					214,805

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	121,460	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	121,460	1	0	0	85492	55000	30,492	28,311	27794
03	F-M LATERAL ROAD	1.000000	121,460	2	0	0	69152	56100	13,052	10,447	19550
30	ASPERMONT ISD (STONE	1.000000	121,460	3	0	0	60161	57222	2,939	2,028	14790
50	STONEWALL COUNTY HOS	1.000000	121,460	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	121,460		0	0	214805	168322	46,483	40,786	62134
66	CO ENERGY TRANSPORTA	1.000000	121,460								

\$/BBLRESV:	13.56	EQUIP VAL:	18,546		
\$/BBLPROD:	10,378	WI OIL VAL:	40,786	RI OIL VAL:	62,134
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	121,460	WI TOTAL:	59,330	RI TOTAL:	62,130

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	5.3		
	24.0 1		
	18.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,230
LAST YR RI VAL: 57,550
LAST YR 8/8 VAL: 116,780

LAST YR OIL PROD: 2,152
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7576 - VACCA WEDEKING FULL WI DECIMAL = .741094 #WELLS: 1
RRC#, WELL#.....: 31057 - RRC DIST.: 07B FULL RI DECIMAL = .258906 DEPTH: 4400

OPERATOR#, AGENT#: 847991 - 198
OPERATOR NAME....: TEXAS ROYALTY CORP.
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	567	0	69.92	2.92	2.92	.00	29380
ALT JOB#:	UNIT.....:			2	538	0	71.63	2.99	2.99	.00	28594
ALT LSE#:	EOR.....:			3	511	0	73.36	3.06	3.06	.00	27820
ALT RRC#:	GRAPH.....:			4	486	0	75.14	3.13	3.13	.00	27071
				5	461	0	76.96	3.20	3.20	.00	26340
				6	438	0	78.84	3.27	3.27	.00	25634
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	416	0	78.84	3.27	3.27	.00	24352
---	-----	-----	-----	8	395	0	78.84	3.27	3.27	.00	23135
00	STONEWALL CO APPRAIS	1.000000	121,830	9	376	0	78.84	3.27	3.27	.00	21978
01	STONEWALL COUNTY	1.000000	121,830	10	357	0	78.84	3.27	3.27	.00	20879
03	F-M LATERAL ROAD	1.000000	121,830	11	339	0	78.84	3.27	3.27	.00	19835
30	ASPERMONT ISD (STONE	1.000000	121,830	12	322	0	78.84	3.27	3.27	.00	18843
50	STONEWALL COUNTY HOS	1.000000	121,830	13	306	0	78.84	3.27	3.27	.00	17901
60	COUNTY ROAD DISTRICT	1.000000	121,830	14	291	0	78.84	3.27	3.27	.00	17006
				15	276	0	78.84	3.27	3.27	.00	16156
				=====	=====	=====					=====
					6,079	0					344,924

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	0	0	14000	15,380	14,280	9571
				2	0	0	28594	14,314	11,457	8101
				3	0	0	27820	14565	13,255	9,146
*** PARAMETERS ***				4	0	0	27071	14857	12,214	7,265
				5	0	0	26340	15154	11,186	5,736
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		6	0	0	25634	15457	10,177	4,499
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	24352	15457	8,895	3,390
				8	0	0	23135	15457	7,678	2,522
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38			9	0	0	21978	15457	6,521	1,847
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38			10	0	0	20879	15457	5,422	1,324
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	0	0	19835	15457	4,378	921
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	18843	15457	3,386	614
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	17901	15457	2,444	382
				14	0	0	17006	15457	1,549	209
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	16156	15457	699	81
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
14,000	1.6				0	0	344924	227426	117,498	63,673
-----	-----	-----	-----							
5.0	99									

				\$/BBLRESV: 14.14	EQUIP VAL:	2,582				
				\$/BBLPROD: 53,687	WI OIL VAL:	63,673	RI OIL VAL:	55,568		
				WI PAYOUT: 5.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT: 5.8	PRD VAL:	0	PRD VAL:	0		
					=====				=====	
				8/8 VALUE:	121,830	WI TOTAL:	66,260	RI TOTAL:	55,570	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,580
LAST YR RI VAL: 32,610
LAST YR 8/8 VAL: 62,190

LAST YR OIL PROD: 577
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7607 - MATTHEWS FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 31753 - RRC DIST.: 07B FULL RI DECIMAL = .260000 DEPTH: 5510

OPERATOR#, AGENT#: 847991 - 198
OPERATOR NAME....: TEXAS ROYALTY CORP.
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91135 EOR.....:
ALT RRC#: 31753 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	151	0	69.92	2.92	2.92	.00	7813
=====				=====	=====	=====	=====	=====	=====	=====	=====
				151	0	0					7,813
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	13500	-5,687	-5,280	2560	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	13,160	0	0	7813	13500	5,687-	5,280-	2560	
01	STONEWALL COUNTY	1.000000	13,160								
03	F-M LATERAL ROAD	1.000000	13,160								
50	STONEWALL COUNTY HOS	1.000000	13,160	\$/BBLRESV: 47.25		EQUIP VAL:		10,596			
60	COUNTY ROAD DISTRICT	1.000000	13,160	\$/BBLPROD: 14,270		WI OIL VAL:		0		RI OIL VAL:	
66	CO ENERGY TRANSPORTA	1.000000	13,160	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
87	AMARILLO P&A OVERLAP	1.000000	13,160	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
90	HAMLIN ISD (STONEWAL	1.000000	13,160								
				8/8 VALUE:		13,160		WI TOTAL:		10,600	
										RI TOTAL:	
										2,560	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.5		
-----	-----	-----	-----
	28.0 1		
	16.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,740
LAST YR RI VAL: 5,050
LAST YR 8/8 VAL: 16,790

LAST YR OIL PROD: 222
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 207 HASKELL LAST UPDATE: 7/07/2023 MNRLJETC

LEASE#, NAME.....: 7627 - FLAT TOP RANCH PC FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 32215 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5205
OPERATOR#, AGENT#: 601359 - 244

OPERATOR NAME.....: NBX ENERGY, LLC
OIL FIELD#.....: 31247500
OIL FIELD NAME...: FLAT TOP JC (STRAWN, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	111,645	298,614	0	69.82	4.59	4.59	5846290
				2	87,510	231,625	0	71.50	4.70	4.70	4692724
				3	71,979	189,255	0	73.24	4.80	4.80	3953806
				4	61,136	160,011	0	75.02	4.92	4.92	3439817
				5	53,137	138,607	0	76.84	5.03	5.03	3062285
				6	46,991	122,260	0	78.71	5.15	5.15	2773996
				7	42,119	109,366	0	78.71	5.15	5.15	2486390
				8	37,907	98,429	0	78.71	5.15	5.15	2237745
00	STONEWALL CO APPRAIS	.150000	3,745,120	9	34,116	88,586	0	78.71	5.15	5.15	2013953
01	STONEWALL COUNTY	.150000	3,745,120	10	30,704	79,727	0	78.71	5.15	5.15	1812534
03	F-M LATERAL ROAD	.150000	3,745,120	11	27,634	71,754	0	78.71	5.15	5.15	1631304
50	STONEWALL COUNTY HOS	.150000	3,745,120	12	24,871	64,579	0	78.71	5.15	5.15	1468197
60	COUNTY ROAD DISTRICT	.150000	3,745,120	13	22,384	58,121	0	78.71	5.15	5.15	1321383
93	RULE ISD (STONEWALL	.150000	3,745,120	14	20,146	52,309	0	78.71	5.15	5.15	1189269
				=====	=====	=====					=====
					672,279	1,763,243	0				37,929,693

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1027979	0	6874269	5,715,269	5,306,513	2136751
				2	816478	0	5509202	4,327,022	3,463,391	1489082
				3	681318	0	4635124	3,429,301	2,366,252	1089424
				4	590441	0	4030258	2,800,318	1,665,741	823705
*** PARAMETERS ***				5	522895	0	3585180	2,330,642	1,195,129	637158
				6	472229	0	3246225	1,966,596	869,353	501671
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	422426	0	2908816	1,629,186	620,866	390897
YRS FLAT:	FMVF:	8/8 RES:		8	380182	0	2617927	1,338,297	439,658	305913
				9	342163	0	2356116	1,076,486	304,871	239413
OIL WELLHEAD PRICE: 94.97	GAS WI GR PRICE: 6.88			10	307946	0	2120480	840,850	205,294	187366
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.88			11	277150	0	1908454	628,824	132,349	146633
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	249436	0	1717633	438,003	79,471	114761
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y			13	224492	0	1545875	266,245	41,643	89810
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	202044	0	1391313	111,683	15,060	70289
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		6517179	0	44446872	1754815026,898,722	16,705,591	8222873

1,159,000	\$/BBLRESV: 28.27	EQUIP VAL: 39,038	
	\$/BBLPROD: 0	WI OIL VAL: 14,256,067	RI OIL VAL: 7,017,161
	WI PAYOUT: 4.2	GAS VAL: 2,449,507	GAS VAL: 1,205,703
	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0
=====			
8/8 VALUE:	24,967,470	WI TOTAL: 16,744,610	RI TOTAL: 8,222,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 352.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 948.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 11 VAL: 79,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,652,910
LAST YR RI VAL: 10,039,340
LAST YR 8/8 VAL: 32,692,250

LAST YR OIL PROD: 136,637
LAST YR GAS PROD: 360,766

REMARKS1: RRC 32215
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 207 HASKELL LAST UPDATE: 6/22/2023 MNRLMPAT

LEASE#, NAME.....: 7657 - FLAT TOP RANCH AP FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32440 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5220
OPERATOR#, AGENT#: 601359 - 244

OPERATOR NAME....: NBX ENERGY, LLC
OIL FIELD#.....: 31247500
OIL FIELD NAME...: FLAT TOP JC (STRAWN, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 110400 UNIT.....:
ALT LSE#: 50043 EOR.....:
ALT RRC#: 32440 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	577	0	69.82	.18	.18	.00	30215
				=====	=====	=====					=====
					577	0					30,215
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	20000	10,215	9,567	9475	
00	STONEWALL CO APPRAIS	.390000	11,780	=====	=====	=====	=====	=====	=====	=====	
01	STONEWALL COUNTY	.390000	11,780		0	0	20000	10,215	9,567	9475	
03	F-M LATERAL ROAD	.390000	11,780								
50	STONEWALL COUNTY HOS	.390000	11,780	\$/BBLRESV: 22.11		EQUIP VAL: 11,153					
60	COUNTY ROAD DISTRICT	.390000	11,780	\$/BBLPROD: 0		WI OIL VAL: 9,567			RI OIL VAL: 9,475		
90	HAMLIN ISD (STONEWAL	.390000	11,780	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
				RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE:		30,200	WI TOTAL:	20,720	RI TOTAL:	9,480	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.97 GAS WI GR PRICE: .28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .28
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,590
LAST YR RI VAL: 86,130
LAST YR 8/8 VAL: 167,720

LAST YR OIL PROD: 1,596
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 253 JONES LAST UPDATE: 7/07/2023 MNRLJETC

LEASE#, NAME.....: 7653 - RISLEY 'B' FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 32398 - RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 5220
OPERATOR#, AGENT#: 601359 - 244

OPERATOR NAME....: NBX ENERGY, LLC
OIL FIELD#.....: 31247500
OIL FIELD NAME...: FLAT TOP JC (STRAWN, UPPER)

ALT FRZ.:	ALT G\$ RRC:	1	14,541	25,441	0	70.25	4.61	4.61	.00	791667
ALT JOB#:	UNIT.....:	2	9,359	16,757	0	71.95	4.72	4.72	.00	521870
ALT LSE#:	EOR.....:	3	6,916	12,514	0	73.70	4.82	4.82	.00	395025
ALT RRC#:	GRAPH.....:	4	5,488	9,992	0	75.49	4.93	4.93	.00	321074
		5	4,547	8,316	0	77.32	5.04	5.04	.00	272470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	40,851	73,020	0				2,302,106
-----	-------------------	---------	-----------	--------	--------	---	--	--	--	-----------

00	STONEWALL CO APPRAIS	.150000	241,980	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	.150000	241,980	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	.150000	241,980							
50	STONEWALL COUNTY HOS	.150000	241,980	1	90894	0	882561	269000	613,561	574,655
60	COUNTY ROAD DISTRICT	.150000	241,980	2	61297	0	583167	274380	308,787	253,690
66	CO ENERGY TRANSPORTA	.150000	241,980	3	46746	0	441771	279867	161,904	116,679
87	AMARILLO P&A OVERLAP	.150000	241,980	4	38177	0	359251	285465	73,786	46,645
90	HAMLIN ISD (STONEWAL	.150000	241,980	5	32482	0	304952	291174	13,778	7,641
				269596	0	2571702	1399886	1,171,816	999,310	595556

\$/BBLRESV:	28.26	EQUIP VAL:	18,351		
\$/BBLPROD:	0	WI OIL VAL:	894,550	RI OIL VAL:	533,123
WI PAYOUT:	2.6	GAS VAL:	104,759	GAS VAL:	62,433
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,613,220 WI TOTAL: 1,017,660 RI TOTAL: 595,560

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.56 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
269,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.0 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 91.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,008,710
LAST YR RI VAL: 1,747,680
LAST YR 8/8 VAL: 5,756,390

LAST YR OIL PROD: 26,492
LAST YR GAS PROD: 45,373

REMARKS1: JONES 75% STONEWALL 15%
REMARKS2: 10% HASKELL
MC1: A
MC2: 3

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 253 JONES LAST UPDATE: 5/25/2023 MNRLMPAT

LEASE#, NAME.....: 7664 - RISLEY 'B' FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 32486 - RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 2600
OPERATOR#, AGENT#: 601359 - 244
OPERATOR NAME....: NBX ENERGY, LLC
OIL FIELD#.....: 79275333
OIL FIELD NAME...: S. L. C. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 110400 UNIT.....:
ALT LSE#: 50055 EOR.....:
ALT RRC#: 32486 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	299	0	67.58	66.78	66.78	.00	15660
				=====	=====	=====					=====
					299	0					15,660
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10000	5,660	5,301	4277	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	.150000	1,990		0	0	10000	5,660	5,301	4277	
01	STONEWALL COUNTY	.150000	1,990								
03	F-M LATERAL ROAD	.150000	1,990								
50	STONEWALL COUNTY HOS	.150000	1,990	\$/BBLRESV: 22.88		EQUIP VAL:		3,718			
60	COUNTY ROAD DISTRICT	.150000	1,990	\$/BBLPROD: 0		WI OIL VAL:		5,301		RI OIL VAL:	
66	CO ENERGY TRANSPORTA	.150000	1,990	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
87	AMARILLO P&A OVERLAP	.150000	1,990	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
90	HAMLIN ISD (STONEWAL	.150000	1,990								
				8/8 VALUE:		13,300		WI TOTAL:		9,020	
										RI TOTAL:	
										4,280	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 627
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/26/2023 MNRLMASH

LEASE#, NAME.....: 7615 - MCMILLIN IS FULL WI DECIMAL = .837935 #WELLS: 2
RRC#, WELL#.....: 32061 - RRC DIST.: 07B FULL RI DECIMAL = .162065 DEPTH: 4550
OPERATOR#, AGENT#: 817555 - 244

OPERATOR NAME....: STEPHENS & JOHNSON O
GAS FIELD#.....: 37328333
GAS FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	1,982	0	65.80	2.92	2.92	.00	109280
00	STONEWALL CO APPRAIS	1.000000	324,370	2	1,833	0	67.40	2.99	2.99	.00	103522
01	STONEWALL COUNTY	1.000000	324,370	3	1,704	0	69.04	3.06	3.06	.00	98618
03	F-M LATERAL ROAD	1.000000	324,370	4	1,585	0	70.71	3.13	3.13	.00	93933
30	ASPERMONT ISD (STONE	1.000000	324,370	5	1,474	0	72.42	3.20	3.20	.00	89470
50	STONEWALL COUNTY HOS	1.000000	324,370	6	1,371	0	74.19	3.27	3.27	.00	85241
60	COUNTY ROAD DISTRICT	1.000000	324,370	7	1,275	0	74.19	3.27	3.27	.00	79274
				8	1,185	0	74.19	3.27	3.27	.00	73725
				9	1,102	0	74.19	3.27	3.27	.00	68564
				10	1,025	0	74.19	3.27	3.27	.00	63765
				11	953	0	74.19	3.27	3.27	.00	59301
				12	887	0	74.19	3.27	3.27	.00	55150
				=====	=====	=====					=====
					16,376	0					979,843

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----
1	0	0	109280	48000	61,280	56,897	19709
2	0	0	103522	48960	54,562	43,672	16235
3	0	0	98618	49939	48,679	33,589	13449
4	0	0	93933	50937	42,996	25,575	11140
5	0	0	89470	51956	37,514	19,236	9226
6	0	0	85241	52996	32,245	14,254	7644
7	0	0	79274	52996	26,278	10,014	6181
8	0	0	73725	52996	20,729	6,810	4999
9	0	0	68564	52996	15,568	4,409	4042
10	0	0	63765	52996	10,769	2,629	3269
11	0	0	59301	52996	6,305	1,327	2644
12	0	0	55150	52996	2,154	391	2138
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	979843	620764	359,079	218,803	100676

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 5.7

8.0 1
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,090
LAST YR RI VAL: 100,100
LAST YR 8/8 VAL: 336,190

LAST YR OIL PROD: 1,955
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 13396
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/26/2023 MNRLMASH

LEASE#, NAME.....: 610 - BROOKERSON, D J FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4352 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5281

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 49580666
OIL FIELD NAME...: KIOWA PEAK (STRAWN 2ND.)

ALT FRZ.:	ALT G\$ RRC:	1	4,181	0	0	68.57	2.92	2.92	.00	250855
ALT JOB#:	UNIT.....:	2	3,804	0	0	70.23	2.99	2.99	.00	233804
ALT LSE#:	EOR.....:	3	3,462	0	0	71.93	3.06	3.06	.00	217912
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			11,447	0	0					702,571

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	154,320	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	154,320	1	0	0	250855	220000	30,855	28,648	33417
03	F-M LATERAL ROAD	1.000000	154,320	2	0	0	233804	213180	20,624	16,508	27084
30	ASPERMONT ISD (STONE	1.000000	154,320	3	0	0	217912	206571	11,341	7,825	21950
50	STONEWALL COUNTY HOS	1.000000	154,320	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	154,320		0	0	702571	639751	62,820	52,981	82451
66	CO ENERGY TRANSPORTA	1.000000	154,320								

\$/BBLRESV:	5.29	EQUIP VAL:	18,884		
\$/BBLPROD:	5,004	WI OIL VAL:	52,981	RI OIL VAL:	82,451
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	154,320	WI TOTAL:	71,870	RI TOTAL:	82,450

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.27 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
220,000	12.1		
-----	-----	-----	-----
1	9.0 99		
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,070
LAST YR RI VAL: 95,330
LAST YR 8/8 VAL: 206,400

LAST YR OIL PROD: 4,616
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/26/2023 MNRLMASH

LEASE#, NAME.....: 2200 - LONG, C B FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4354 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5237

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 49580666
OIL FIELD NAME...: KIOWA PEAK (STRAWN 2ND.)

ALT FRZ.:	ALT G\$ RRC:	1	1,178	0	0	69.92	2.92	2.92	.00	72070
ALT JOB#:	UNIT.....:	2	1,077	0	0	71.63	2.99	2.99	.00	67557
ALT LSE#:	EOR.....:	3	986	0	0	73.36	3.06	3.06	.00	63307
ALT RRC#:	GRAPH.....:	4	902	0	0	75.14	3.13	3.13	.00	59332
		5	825	0	0	76.96	3.20	3.20	.00	55604

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,968	0	0				317,870
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	103,690	1	1,178	0	69.92	2.92	2.92	.00	72070
01	STONEWALL COUNTY	1.000000	103,690	2	1,077	0	71.63	2.99	2.99	.00	67557
03	F-M LATERAL ROAD	1.000000	103,690	3	986	0	73.36	3.06	3.06	.00	63307
30	ASPERMONT ISD (STONE	1.000000	103,690	4	902	0	75.14	3.13	3.13	.00	59332
50	STONEWALL COUNTY HOS	1.000000	103,690	5	825	0	76.96	3.20	3.20	.00	55604
60	COUNTY ROAD DISTRICT	1.000000	103,690								
66	CO ENERGY TRANSPORTA	1.000000	103,690								
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	317870	249792	68,078	53,321		33236

\$/BBLRESV:	12.27	EQUIP VAL:	17,128		
\$/BBLPROD:	17,923	WI OIL VAL:	53,321	RI OIL VAL:	33,236
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	103,690	WI TOTAL:	70,450	RI TOTAL:	33,240

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 3.4

8.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,430
LAST YR RI VAL: 71,460
LAST YR 8/8 VAL: 279,890

LAST YR OIL PROD: 1,568
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7554 - HOY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7124 - 3SW RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6400
OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 35436200
OIL FIELD NAME...: GLORIA-GAY W (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *OPER USE ONLY-NOT COMMERCIAL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 7046 - MCCOY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 24819 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5900
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 11703500
OIL FIELD NAME...: BRAZOS RIVER BEND (CONGLOMERAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	7,453	4,119	0	69.92	3.65	3.65	390835
				2	6,633	3,748	0	71.63	3.73	3.73	356341
				3	6,036	3,448	0	73.36	3.82	3.82	332101
				4	5,553	3,172	0	75.14	3.90	3.90	312946
				5	5,108	2,918	0	76.96	3.99	3.99	294884
				6	4,700	2,685	0	78.84	4.08	4.08	277920
				7	4,324	2,470	0	78.84	4.08	4.08	255687
---				8	3,978	2,272	0	78.84	4.08	4.08	235232
00	STONEWALL CO APPRAIS	1.000000	1,872,050	9	3,659	2,090	0	78.84	4.08	4.08	216413
01	STONEWALL COUNTY	1.000000	1,872,050	10	3,367	1,923	0	78.84	4.08	4.08	199100
03	F-M LATERAL ROAD	1.000000	1,872,050	11	3,097	1,769	0	78.84	4.08	4.08	183172
30	ASPERMONT ISD (STONE	1.000000	1,872,050	12	2,849	1,628	0	78.84	4.08	4.08	168518
50	STONEWALL COUNTY HOS	1.000000	1,872,050	13	2,621	1,497	0	78.84	4.08	4.08	155037
60	COUNTY ROAD DISTRICT	1.000000	1,872,050	14	2,412	1,378	0	78.84	4.08	4.08	142634
66	CO ENERGY TRANSPORTA	1.000000	1,872,050	15	2,219	1,267	0	78.84	4.08	4.08	131223
				16	2,041	1,166	0	78.84	4.08	4.08	120725
				17	1,878	1,073	0	78.84	4.08	4.08	111067
				18	1,728	987	0	78.84	4.08	4.08	102182
				=====	=====	=====					=====
					69,656	39,610	0				3,986,017

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
*** PARAMETERS ***				1	11276	0	402111	90000	312,111	289,789
				2	10485	0	366826	91800	275,026	220,133
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		3	9879	0	341980	93636	248,344	171,360
YRS FLAT:	FMVF:	8/8 RES:		4	9279	0	322225	95508	226,717	134,860
				5	8734	0	303618	97419	206,199	105,737
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 5.46			6	8216	0	286136	99367	186,769	82,563
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.46			7	7559	0	263246	99367	163,879	62,452
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	6954	0	242186	99367	142,819	46,919
GRAV SCHED#/DEGREE: 11/33	GAS PRICE ESCAL? Y			9	6398	0	222811	99367	123,444	34,961
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	5886	0	204986	99367	105,619	25,787
				11	5415	0	188587	99367	89,220	18,778
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	4982	0	173500	99367	74,133	13,451
-----	-----	-----	-----	13	4583	0	159620	99367	60,253	9,424
90,000	22.0	12		14	4217	0	146851	99367	47,484	6,403
-----	-----	-----	-----	15	3879	0	135102	99367	35,735	4,154
	12.0 1	10.0 1		16	3569	0	124294	99367	24,927	2,498
	10.0 1	8.0 99		17	3283	0	114350	99367	14,983	1,295
	8.0 99			18	3021	0	105203	99367	5,836	434
				=====	=====	=====	=====	=====	=====	=====
					117615	0	4103632	1760134	2,343,498	1,230,998

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 22.89 EQUIP VAL: 7,786
GAS: M B: De/Dt: / \$/BBLPROD: 72,468 WI OIL VAL: 1,195,715 RI OIL VAL: 615,124
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 35,282 GAS VAL: 18,150
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200 8/8 VALUE: 1,872,050 WI TOTAL: 1,238,780 RI TOTAL: 633,270
SERV WELLS: 3 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,095,210
LAST YR RI VAL: 629,810
LAST YR 8/8 VAL: 1,725,020

LAST YR OIL PROD: 8,785
LAST YR GAS PROD: 4,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7405 - CELESTE 6 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28430 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6600
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 66968333
OIL FIELD NAME...: OLD GLORY, NW. (BEND CONGL.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
115,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 991600 - PEACOCK (TANNEHILL) UNIT FULL WI DECIMAL = .790702 #WELLS: 8
RRC#, WELL#.....: 26776 - RRC DIST.: 07B FULL RI DECIMAL = .209298 DEPTH: 3652
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 69907800
OIL FIELD NAME...: PEACOCK (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000025 791,070

01 STONEWALL COUNTY 1.000025 791,070

03 F-M LATERAL ROAD 1.000025 791,070

30 ASPERMONT ISD (STONE 1.000025 791,070

50 STONEWALL COUNTY HOS 1.000025 791,070

60 COUNTY ROAD DISTRICT 1.000025 791,070

1 5,929 0 0 69.92 2.92 2.92 .00 327790

2 5,217 0 0 71.63 2.99 2.99 .00 295510

3 4,591 0 0 73.36 3.06 3.06 .00 266329

4 4,040 0 0 75.14 3.13 3.13 .00 240056

5 3,555 0 0 76.96 3.20 3.20 .00 216366

6 3,128 0 0 78.84 3.27 3.27 .00 195054

7 2,753 0 0 78.84 3.27 3.27 .00 171647

00 STONEWALL CO APPRAIS 1.000025 791,070

01 STONEWALL COUNTY 1.000025 791,070

03 F-M LATERAL ROAD 1.000025 791,070

30 ASPERMONT ISD (STONE 1.000025 791,070

50 STONEWALL COUNTY HOS 1.000025 791,070

60 COUNTY ROAD DISTRICT 1.000025 791,070

1 0 0 327790 145000 182,790 169,717 80909

2 0 0 295510 147900 147,610 118,149 63427

3 0 0 266329 150858 115,471 79,676 49708

4 0 0 240056 153875 86,181 51,264 38961

5 0 0 216366 156952 59,414 30,467 30535

6 0 0 195054 160092 34,962 15,455 23937

7 0 0 171647 160092 11,555 4,403 18317

0 0 1712752 1074769 637,983 469,131 305794

\$/BBLRESV: 20.31 EQUIP VAL: 16,125

\$/BBLPROD: 33,904 WI OIL VAL: 469,131 RI OIL VAL: 305,794

WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 791,050 WI TOTAL: 485,260 RI TOTAL: 305,790

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,000 17.5

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250

SERV WELLS: 7 EQ SCH#: 31 VAL: 21,000

INJ WELLS: EQ SCH#: 31 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,600

LAST YR RI VAL: 179,690

LAST YR 8/8 VAL: 354,290

LAST YR OIL PROD: 6,705

LAST YR GAS PROD:

REMARKS1: P&A'D WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 2880 - PUMPHREY, J B FULL WI DECIMAL = .843750 #WELLS: 3
RRC#, WELL#.....: 9890 - RRC DIST.: 07B FULL RI DECIMAL = .156250 DEPTH: 6149
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 73421500
OIL FIELD NAME...: PUMPHREY, NORTH (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,282	125	0	78.84	7.59	7.59	.00	85343
---	-----	-----	-----	8 <td>1,231<td>106<td>0<td>78.84<td>7.59<td>7.59<td>.00<th>81929</th></td></td></td></td></td></td></td>	1,231 <td>106<td>0<td>78.84<td>7.59<td>7.59<td>.00<th>81929</th></td></td></td></td></td></td>	106 <td>0<td>78.84<td>7.59<td>7.59<td>.00<th>81929</th></td></td></td></td></td>	0 <td>78.84<td>7.59<td>7.59<td>.00<th>81929</th></td></td></td></td>	78.84 <td>7.59<td>7.59<td>.00<th>81929</th></td></td></td>	7.59 <td>7.59<td>.00<th>81929</th></td></td>	7.59 <td>.00<th>81929</th></td>	.00 <th>81929</th>	81929
00	STONEWALL CO APPRAIS	1.000000	342,360	9	1,182	90	0 <td>78.84</td> <td>7.59</td> <td>7.59</td> <td>.00<td>78652</td></td>	78.84	7.59	7.59	.00 <td>78652</td>	78652
01	STONEWALL COUNTY	1.000000	342,360	10	1,135	76	0 <td>78.84</td> <td>7.59</td> <td>7.59</td> <td>.00<td>75506</td></td>	78.84	7.59	7.59	.00 <td>75506</td>	75506
03	F-M LATERAL ROAD	1.000000	342,360	11	1,089	65	0 <td>78.84</td> <td>7.59</td> <td>7.59</td> <td>.00<td>72485</td></td>	78.84	7.59	7.59	.00 <td>72485</td>	72485
30	ASPERMONT ISD (STONE	1.000000	342,360	12	1,046	55	0 <td>78.84</td> <td>7.59</td> <td>7.59</td> <td>.00<td>69586</td></td>	78.84	7.59	7.59	.00 <td>69586</td>	69586
50	STONEWALL COUNTY HOS	1.000000	342,360	13	1,004	47	0 <td>78.84</td> <td>7.59</td> <td>7.59</td> <td>.00<td>66802</td></td>	78.84	7.59	7.59	.00 <td>66802</td>	66802
60	COUNTY ROAD DISTRICT	1.000000	342,360	14	964	40	0 <td>78.84</td> <td>7.59</td> <td>7.59</td> <td>.00<td>64130</td></td>	78.84	7.59	7.59	.00 <td>64130</td>	64130
66	CO ENERGY TRANSPORTA	1.000000	342,360	15	925	34	0 <td>78.84</td> <td>7.59</td> <td>7.59</td> <td>.00<td>61565</td></td>	78.84	7.59	7.59	.00 <td>61565</td>	61565
				16	888	28	0 <td>78.84</td> <td>7.59</td> <td>7.59</td> <td>.00<td>59102</td></td>	78.84	7.59	7.59	.00 <td>59102</td>	59102
				17	852	24	0 <td>78.84</td> <td>7.59</td> <td>7.59</td> <td>.00<td>56738</td></td>	78.84	7.59	7.59	.00 <td>56738</td>	56738
				18	818	20	0 <td>78.84</td> <td>7.59</td> <td>7.59</td> <td>.00<td>54469</td></td>	78.84	7.59	7.59	.00 <td>54469</td>	54469
					=====	=====	=====					=====
					21,316	2,086	0					1,382,819

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	1899	0	98592	47500	51,092	47,438	17025
				2	1650	0	96745	48450	48,295	38,655	14527
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		3	1435	0	94931	49419	45,512	31,404	12396
YRS FLAT:	FMVF:	8/8 RES:		4	1247	0	93181	50407	42,774	25,443	10581
				5	1085	0	91480	51415	40,065	20,545	9032
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 10.15			6	943	0	89842	52443	37,399	16,532	7714
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 10.15			7	802	0	86145	52443	33,702	12,844	6431
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	682	0	82611	52443	30,168	9,911	5363
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	579	0	79231	52443	26,788	7,587	4473
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	492	0	75998	52443	23,555	5,751	3731
				11	419	0	72904	52443	20,461	4,306	3112
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	356	0	69942	52443	17,499	3,175	2596
-----	-----	-----	-----	13	302	0	67104	52443	14,661	2,293	2166
47,500	4.6	1		14	257	0	64387	52443	11,944	1,610	1807
-----	-----	-----	-----	15	218	0	61783	52443	9,340	1,086	1508
4.0 99	15.0 99			16	186	0	59288	52443	6,845	686	1258
				17	158	0	56896	52443	4,453	385	1050
				18	134	0	54603	52443	2,160	161	876
				=====	=====	=====	=====	=====	=====	=====	=====
					12844	0	1395663	928950	466,713	229,812	105646

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 12.66 EQUIP VAL: 6,894
GAS: M B: De/Dt: / \$/BBLPROD: 58,670 WI OIL VAL: 227,697 RI OIL VAL: 104,674
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 2,115 GAS VAL: 972
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000 8/8 VALUE: 342,360 WI TOTAL: 236,710 RI TOTAL: 105,650
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,150
LAST YR RI VAL: 88,950
LAST YR 8/8 VAL: 226,100

LAST YR OIL PROD: 1,609
LAST YR GAS PROD: 551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7529 - MARTIN "157" *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30446 - 1 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6650
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 00014001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PER PLUG RPT 3/12/2010
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 3020 - SCOGGINS, FLOSSIE E -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4181 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4980

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	399	0	69.92	2.92	2.92	.00	20924
				=====	=====	=====					=====
					399	0					20,924
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	20924	20000	924	858	6504
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	23,160		0	0	20924	20000	924	858	6504
01	STONEWALL COUNTY	1.000000	23,160		0	0	20924	20000	924	858	6504
03	F-M LATERAL ROAD	1.000000	23,160								
30	ASPERMONT ISD (STONE	1.000000	23,160	\$/BBLRESV:	2.87		EQUIP VAL:	15,800			
50	STONEWALL COUNTY HOS	1.000000	23,160	\$/BBLPROD:	715		WI OIL VAL:	858		RI OIL VAL:	6,504
60	COUNTY ROAD DISTRICT	1.000000	23,160	WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	0
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
							=====			=====	
				8/8 VALUE:	23,160		WI TOTAL:	16,660		RI TOTAL:	6,500

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.6		
	48.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280
LAST YR RI VAL: 43,040
LAST YR 8/8 VAL: 72,320

LAST YR OIL PROD: 852
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS CRYSTAL RIVER
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 7633 - SCOGGINS FLOSSIE E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32236 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5046

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	2,525	0	0	69.92	2.92	2.92	.00	132411
ALT JOB#:	UNIT.....:	2	1,581	0	0	71.63	2.99	2.99	.00	84935
ALT LSE#:	EOR.....:	3	1,183	0	0	73.36	3.06	3.06	.00	65089
ALT RRC#:	GRAPH.....:	4	946	0	0	75.14	3.13	3.13	.00	53334
		5	757	0	0	76.96	3.20	3.20	.00	43701

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,992	0	0				379,470
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	STONEWALL CO APPRAIS	1.000000	262,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000000	262,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000000	262,190							
30	ASPERMONT ISD (STONE	1.000000	262,190	1	0	132411	36000	96,411	89,516	41158
50	STONEWALL COUNTY HOS	1.000000	262,190	2	0	84935	36720	48,215	38,592	22957
60	COUNTY ROAD DISTRICT	1.000000	262,190	3	0	65089	37454	27,635	19,068	15298
				4	0	53334	38203	15,131	9,000	10900
				5	0	43701	38967	4,734	2,428	7767
				0	0	379470	187344	192,126	158,604	98080

\$/BBLRESV:	30.25	EQUIP VAL:	5,505		
\$/BBLPROD:	21,801	WI OIL VAL:	158,604	RI OIL VAL:	98,080
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	9.7		
	44.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 881,040
LAST YR RI VAL: 387,900
LAST YR 8/8 VAL: 1,268,940

LAST YR OIL PROD: 4,981
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 4185
REMARKS2: LOWER LOE TO 13000 TY24 -MA
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 7642 - SCOGGINS UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32308 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5240

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 121,690
01 STONEWALL COUNTY 1.000000 121,690
03 F-M LATERAL ROAD 1.000000 121,690
30 ASPERMONT ISD (STONE 1.000000 121,690
50 STONEWALL COUNTY HOS 1.000000 121,690
60 COUNTY ROAD DISTRICT 1.000000 121,690
66 CO ENERGY TRANSPORTA 1.000000 121,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 972 0 0 69.92 2.92 2.92 .00 50972
2 742 0 0 71.63 2.99 2.99 .00 39862
3 623 0 0 73.36 3.06 3.06 .00 34277
4 548 0 0 75.14 3.13 3.13 .00 30896
5 482 0 0 76.96 3.20 3.20 .00 27847
6 424 0 0 78.84 3.27 3.27 .00 25104
7 373 0 0 78.84 3.27 3.27 .00 22092

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 50972 20000 30,972 28,757 15844
2 0 0 39862 20400 19,462 15,578 10774
3 0 0 34277 20808 13,469 9,294 8057
4 0 0 30896 21224 9,672 5,753 6315
5 0 0 27847 21648 6,199 3,179 4949
6 0 0 25104 22080 3,024 1,336 3880
7 0 0 22092 22081 11 4 2969

*** PARAMETERS ***
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 3.2
27.0 1
20.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,290
LAST YR RI VAL: 117,510
LAST YR 8/8 VAL: 367,800

LAST YR OIL PROD: 1,319
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7650 - VIERTEL E H #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 32447 - 5 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4915
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: UNKNOWN LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 7643 - SCOGGINS FLOSSIE E. FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 32197 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	27,740	1	0	0	30594	20000	10,594	9,794	9469
01	STONEWALL COUNTY	1.000000	27,740	2	0	0	22935	20400	2,535	2,003	6119
03	F-M LATERAL ROAD	1.000000	27,740								
30	ASPERMONT ISD (STONE	1.000000	27,740		0	0	53529	40400	13,129	11,797	15588
50	STONEWALL COUNTY HOS	1.000000	27,740								
60	COUNTY ROAD DISTRICT	1.000000	27,740								
				\$/BBLRESV: 6.04		EQUIP VAL: 354		11,797		RI OIL VAL: 15,588	
				WI PAYOUT: 1.6		GAS VAL: 0		GAS VAL: 0		0	
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		0	
				8/8 VALUE: 27,740		WI TOTAL: 12,150		RI TOTAL: 15,590			

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 36.92 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 5.2

33.0 1
20.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 283,660
LAST YR RI VAL: 134,670
LAST YR 8/8 VAL: 418,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SEE NOTES
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 3010 - SCOGGINS, FLOSSIE E FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 4185 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4862

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	25,860						
01	STONEWALL COUNTY	1.000000	25,860	\$/BBLRESV:	.00	EQUIP VAL:	25,861		
03	F-M LATERAL ROAD	1.000000	25,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	25,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	25,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	25,860			=====		=====	
				8/8 VALUE:	25,860	WI TOTAL:	25,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----
	40.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: 6 EQ SCH#: 31 VAL: 18,000
INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 32236
REMARKS2: PREV OP WAS CRYSTAL RIVER
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 3020 - SCOGGINS, FLOSSIE E -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4186 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5025

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 3670 - VIERTEL, E H FULL WI DECIMAL = .868164 #WELLS: 3
RRC#, WELL#.....: 4187 - RRC DIST.: 07B FULL RI DECIMAL = .131836 DEPTH: 4862

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	4,390						
01	STONEWALL COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
03	F-M LATERAL ROAD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	4,390			=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 3 EQ SCH#: VAL: 4,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P/B FROM RRC# 4182
REMARKS2: PRV OP WAS CRYSTAL RIVER
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 3025 - SCOGGINS UNIT FULL WI DECIMAL = .868164 #WELLS: 3
RRC#, WELL#.....: 14005 - RRC DIST.: 07B FULL RI DECIMAL = .131836 DEPTH: 5050

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 32199
REMARKS2: PREV OP WAS CRYSTAL RIVER
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7634 - SCOGGINS FLOSSIE E -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32198 - 4 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	980						
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 3.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.93	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 31	VAL:	
SERV WELLS:	1 EQ SCH#: 31	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 4186
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 7635 - SCOGGINS UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32199 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5100

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	368	0	69.92	2.92	2.92	.00	19298
				=====	=====	=====					=====
					368	0					19,298
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	19298	19000	298	277	5999
00	STONEWALL CO APPRAIS	1.000000	15,290	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	15,290		0	0	19298	19000	298	277	5999
03	F-M LATERAL ROAD	1.000000	15,290								
30	ASPERMONT ISD (STONE	1.000000	15,290	\$/BBLRESV: 1.00		EQUIP VAL: 9,015					
50	STONEWALL COUNTY HOS	1.000000	15,290	\$/BBLPROD: 264		WI OIL VAL: 277		RI OIL VAL: 5,999			
60	COUNTY ROAD DISTRICT	1.000000	15,290	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,290	WI TOTAL:		9,290	RI TOTAL:	
										6,000	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	1.4		
	43.0 1		
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,110
LAST YR RI VAL: 67,980
LAST YR 8/8 VAL: 184,090

LAST YR OIL PROD: 711
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 14005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7573 - JOHNSON A FULL WI DECIMAL = .813333 #WELLS:
RRC#, WELL#.....: 31034 - 5 RRC DIST.: 07B FULL RI DECIMAL = .186667 DEPTH: 4803
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7456 - MCMILLIN I S A/C 3 #15 FULL WI DECIMAL = .832550 #WELLS: 1
RRC#, WELL#.....: 29041 - 1 RRC DIST.: 07B FULL RI DECIMAL = .167450 DEPTH: 6200
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 8,780
01 STONEWALL COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
03 F-M LATERAL ROAD 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 8,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 8,780
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2023 MNRLJETC

LEASE#, NAME.....: 2377 - MCMILLIN I S ACT 2 *** FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 13512 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5928

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32653800
OIL FIELD NAME...: FRANKIRK (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: NO EQUIPMENT PER GREG MILES
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7469 - EAST FRANKIRK (CN SD) FULL WI DECIMAL = .825087 #WELLS:
RRC#, WELL#.....: 13665 - 1130084 RRC DIST.: 07B FULL RI DECIMAL = .174913 DEPTH: 4406
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32654332
OIL FIELD NAME...: FRANKIRK, EAST (CANYON SD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 2340 - MCMILLIN I S -A- *** FULL WI DECIMAL = .850911 #WELLS: 2
RRC#, WELL#.....: 12251 - RRC DIST.: 07B FULL RI DECIMAL = .149089 DEPTH: 5082

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32654664
OIL FIELD NAME...: FRANKIRK, E. (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 2,930
01 STONEWALL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 F-M LATERAL ROAD 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OPER WAS FLYING W RES.
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7604 - ANDERSON '18' FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 31649 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32660666
OIL FIELD NAME...: FRANKIRK, SW. (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 3740 - WEIR, W C -B- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 9839 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4980

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FORMERLY UNITIZED
REMARKS2: P&A'D 8-30-2011 PER MR WHIPPLE
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3660 - VAN, NORMAN FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10109 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4652

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OPERATOR WAS CLEAR FORK
REMARKS2: PLUGGED 8/27/2019 JDR 2182021
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 7470 - MCMILLIN (CANYON SAND) UNIT FULL WI DECIMAL = .808816 #WELLS: 47
RRC#, WELL#.....: 11863 - RRC DIST.: 07B FULL RI DECIMAL = .191184 DEPTH: 4557
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	33,421	14,449	0	69.92	2.53	2.53	.00	1890038
				2	28,565	11,908	0	71.63	2.59	2.59	.00	1654927
				3	24,941	10,066	0	73.36	2.65	2.65	.00	1479868
				4	22,134	8,679	0	75.14	2.71	2.71	.00	1345181
				5	19,896	7,595	0	76.96	2.77	2.77	.00	1238456
				6	18,068	6,733	0	78.84	2.84	2.84	.00	1152143
				7	16,547	6,031	0	78.84	2.84	2.84	.00	1055153
				8	15,262	5,449	0	78.84	2.84	2.84	.00	973213
00	STONEWALL CO APPRAIS	1.000000	6,361,330	9	14,164	4,960	0	78.84	2.84	2.84	.00	903197
01	STONEWALL COUNTY	1.000000	6,361,330	10	13,213	4,543	0	78.84	2.84	2.84	.00	842554
03	F-M LATERAL ROAD	1.000000	6,361,330	11	12,381	4,187	0	78.84	2.84	2.84	.00	789500
30	ASPERMONT ISD (STONE	1.000000	6,361,330	12	11,638	3,876	0	78.84	2.84	2.84	.00	742121
50	STONEWALL COUNTY HOS	1.000000	6,361,330	13	10,940	3,603	0	78.84	2.84	2.84	.00	697612
60	COUNTY ROAD DISTRICT	1.000000	6,361,330	14	10,284	3,363	0	78.84	2.84	2.84	.00	655780
				15	9,667	3,150	0	78.84	2.84	2.84	.00	616436
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					261,121	98,592	0					16,036,179

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	29567	0	1919605	560975	1,358,630	1,261,461	423119
				2	24945	0	1679872	572194	1,107,678	886,596	321980
				3	21575	0	1501443	583638	917,805	633,294	250246
				4	19023	0	1364204	595311	768,893	457,368	197715
				5	17016	0	1255472	607218	648,254	332,418	158221
				6	15466	0	1167609	619362	548,247	242,358	127956
				7	13853	0	1069006	619362	449,644	171,355	101870
				8	12517	0	985730	619362	366,368	120,359	81681
				9	11393	0	914590	619362	295,228	83,612	65902
				10	10435	0	852989	619362	233,627	57,040	53447
				11	9618	0	799118	619362	179,756	37,833	43539
				12	8903	0	751024	619362	131,662	23,889	35583
				13	8276	0	705888	619362	86,526	13,534	29081
				14	7725	0	663505	619362	44,143	5,952	23770
				15	7236	0	623672	619362	4,310	501	19428
				=====	=====	=====	=====	=====	=====	=====	=====
					217548	0	16253727	9112956	7,140,771	4,327,570	1933538

590,500
5.0 1
99
\$/BBLRESV: 20.22 EQUIP VAL: 100,221
\$/BBLPROD: 0 WI OIL VAL: 4,269,645 RI OIL VAL: 1,907,658
WI PAYOUT: 4.4 GAS VAL: 57,920 GAS VAL: 25,878
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.8 D B: .999 De/Dt: 15.6 / 6.0
GAS: 44.0 D B: .780 De/Dt: 18.8 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 29 EQ SCH#: 11 VAL: 159,500
SERV WELLS: 4 EQ SCH#: 31 VAL: 12,000
INJ WELLS: 14 EQ SCH#: 31 VAL: 42,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,540,150
LAST YR RI VAL: 1,366,470
LAST YR 8/8 VAL: 4,906,620

LAST YR OIL PROD: 38,682
LAST YR GAS PROD: 17,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 2430 - MCMILLIN I S AC 8 FULL WI DECIMAL = .809587 #WELLS: 2
RRC#, WELL#.....: 13207 - RRC DIST.: 07B FULL RI DECIMAL = .190413 DEPTH: 4600

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	70,680	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	70,680	1	0	0	52134	22500	29,634	27,515	11434
03	F-M LATERAL ROAD	1.000000	70,680	2	0	0	34620	22950	11,670	9,341	6603
30	ASPERMONT ISD (STONE	1.000000	70,680	3	0	0	26489	23409	3,080	2,125	4393
50	STONEWALL COUNTY HOS	1.000000	70,680	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	70,680		0	0	113243	68859	44,384	38,981	22430

\$/BBLRESV: 24.52 EQUIP VAL: 9,273
\$/BBLPROD: 14,159 WI OIL VAL: 38,981 RI OIL VAL: 22,430
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	70,680	WI TOTAL:	48,250	RI TOTAL:	22,430
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	3.4		
	40.0 1		
	30.0 1		
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,370
LAST YR RI VAL: 40,620
LAST YR 8/8 VAL: 124,990

LAST YR OIL PROD: 1,445
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7312 - MCMILLIN I S A/C 4 FULL WI DECIMAL = .832550 #WELLS:
RRC#, WELL#.....: 27200 - 6 RRC DIST.: 07B FULL RI DECIMAL = .167450 DEPTH: 4773
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 7618 - EAST FRANKIRK (CANYON SAND)UN FULL WI DECIMAL = .801763 #WELLS: 15
RRC#, WELL#.....: 32065 - RRC DIST.: 07B FULL RI DECIMAL = .198237 DEPTH:

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 860,640
01 STONEWALL COUNTY 1.000000 860,640

03 F-M LATERAL ROAD 1.000000 860,640
30 ASPERMONT ISD (STONE 1.000000 860,640
50 STONEWALL COUNTY HOS 1.000000 860,640
60 COUNTY ROAD DISTRICT 1.000000 860,640

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 7,220 0 0 69.92 2.92 2.92 .00 404748
2 6,317 0 0 71.63 2.99 2.99 .00 362787
3 5,685 0 0 73.36 3.06 3.06 .00 334377
4 5,173 0 0 75.14 3.13 3.13 .00 311666
5 4,707 0 0 76.96 3.20 3.20 .00 290485
6 4,284 0 0 78.84 3.27 3.27 .00 270799
7 3,898 0 0 78.84 3.27 3.27 .00 246427
=====

00 STONEWALL CO APPRAIS 1.000000 860,640 37,284 0 0 2,221,289
01 STONEWALL COUNTY 1.000000 860,640
03 F-M LATERAL ROAD 1.000000 860,640
30 ASPERMONT ISD (STONE 1.000000 860,640
50 STONEWALL COUNTY HOS 1.000000 860,640
60 COUNTY ROAD DISTRICT 1.000000 860,640
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 404748 212600 192,148 178,406 93319
2 0 0 362787 216852 145,935 116,808 72735
3 0 0 334377 221189 113,188 78,101 58295
4 0 0 311666 225612 86,054 51,188 47249
5 0 0 290485 230125 60,360 30,952 38293
6 0 0 270799 234727 36,072 15,946 31042
7 0 0 246427 234728 11,699 4,458 24564
=====

0 0 2221289 1575833 645,456 475,859 365497
\$/BBLRESV: 15.92 EQUIP VAL: 19,281
\$/BBLPROD: 27,478 WI OIL VAL: 475,859 RI OIL VAL: 365,497
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 860,640 WI TOTAL: 495,140 RI TOTAL: 365,500
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

212,600 21.6

14.0 1
11.0 1
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 31 VAL: 20,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: 6 EQ SCH#: 31 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 522,100
LAST YR RI VAL: 320,650
LAST YR 8/8 VAL: 842,750
LAST YR OIL PROD: 8,085
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 13665.
REMARKS2: INCREASE LOE FOR WELL COUNT
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7629 - VAN NORMAN FULL WI DECIMAL = .831018 #WELLS: 1
RRC#, WELL#.....: 32202 - RRC DIST.: 07B FULL RI DECIMAL = .168982 DEPTH: 5229
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	592	0	0	69.92	2.76	2.76	.00	34398
ALT JOB#:	UNIT.....:	2	544	0	0	71.63	2.82	2.82	.00	32420
ALT LSE#:	EOR.....:	3	501	0	0	73.36	2.89	2.89	.00	30547
ALT RRC#:	GRAPH.....:	4	460	0	0	75.14	2.95	2.95	.00	28785
		5	424	0	0	76.96	3.02	3.02	.00	27124
		6	390	0	0	78.84	3.09	3.09	.00	25563

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
00	STONEWALL CO APPRAIS	1.000000	118,510	7	358	0	0	0	0	78.84	3.09	3.09	.00	23518
01	STONEWALL COUNTY	1.000000	118,510	8	330	0	0	0	0	78.84	3.09	3.09	.00	21637
03	F-M LATERAL ROAD	1.000000	118,510	9	303	0	0	0	0	78.84	3.09	3.09	.00	19906
30	ASPERMONT ISD (STONE	1.000000	118,510	10	279	0	0	0	0	78.84	3.09	3.09	.00	18313
50	STONEWALL COUNTY HOS	1.000000	118,510	11	257	0	0	0	0	78.84	3.09	3.09	.00	16848
60	COUNTY ROAD DISTRICT	1.000000	118,510	12	236	0	0	0	0	78.84	3.09	3.09	.00	15500
66	CO ENERGY TRANSPORTA	1.000000	118,510	13	217	0	0	0	0	78.84	3.09	3.09	.00	14260
					=====	=====	=====	=====	=====					=====
					4,891	0	0	0	0					308,819

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	34398	12000	22,398	20,796	6523
				2	0	0	32420	12240	20,180	16,152	5345
				3	0	0	30547	12484	18,063	12,463	4379
				4	0	0	28785	12734	16,051	9,547	3589
				5	0	0	27124	12989	14,135	7,248	2940
*** PARAMETERS ***				6	0	0	25563	13249	12,314	5,443	2410
				7	0	0	23518	13250	10,268	3,913	1928
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		8	0	0	21637	13250	8,387	2,755	1542
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	19906	13250	6,656	1,885	1234
				10	0	0	18313	13250	5,063	1,236	987
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.13			11	0	0	16848	13250	3,598	757	790
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.13			12	0	0	15500	13250	2,250	408	632
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	0	0	14260	13250	1,010	158	505
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	308819	168446	140,373	82,761	32804

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.37	EQUIP VAL: 2,950
-----	-----	-----	-----	\$/BBLPROD: 58,571	WI OIL VAL: 82,761
12,000	1.7			WI PAYOUT: 4.6	RI OIL VAL: 32,804
-----	-----	-----	-----	RI PAYOUT: 5.3	GAS VAL: 0
	8.0 99	28.0 1			GAS VAL: 0
		20.0 1			PRD VAL: 0
		15.0 1			=====
		10.0 99		8/8 VALUE: 118,510	WI TOTAL: 85,710
					RI TOTAL: 32,800
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,960
LAST YR RI VAL: 15,050
LAST YR 8/8 VAL: 47,010

LAST YR OIL PROD: 589
LAST YR GAS PROD: 46

REMARKS1:
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

```
LEASE#, NAME.....: 7644 - WEIR D                                FULL WI DECIMAL = .799375                                #WELLS: 1
RRC#, WELL#.....: 32390 - RRC DIST.: 07B                        FULL RI DECIMAL = .200625                                DEPTH: 5031
```

OPERATOR NAME....: L.C.S. PRODUCTION CO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 37328333	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: GUEST (CANYON SAND)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	948	0	0	71.63	2.99	2.99	.00	54282
ALT JOB#:	UNIT.....:	3	848	0	0	73.36	3.06	3.06	.00	49729
ALT LSE#:	GOR.....:	4	763	0	0	75.14	3.13	3.13	.00	45842
ALT RRC#:	GRAPH.....:	5	686	0	0	76.96	3.20	3.20	.00	42257

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	556	0	0	78.84	3.27	3.27	.00	35064
---	-----	-----	-----	8	500	0	0	78.84	3.27	3.27	.00	31558
00	STONEWALL CO APPRAIS	1.000000	219,810	9	450	0	0	78.84	3.27	3.27	.00	28402
01	STONEWALL COUNTY	1.000000	219,810	10	405	0	0	78.84	3.27	3.27	.00	25562
03	F-M LATERAL ROAD	1.000000	219,810	11	365	0	0	78.84	3.27	3.27	.00	23005
30	ASPERMONT ISD (STONE	1.000000	219,810	12	328	0	0	78.84	3.27	3.27	.00	20705
50	STONEWALL COUNTY HOS	1.000000	219,810	13	295	0	0	78.84	3.27	3.27	.00	18634
60	COUNTY ROAD DISTRICT	1.000000	219,810	14	266	0	0	78.84	3.27	3.27	.00	16771
					=====	=====	=====					=====
					8.105	0	0					490.967

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	60196	15000	45,196	41,784	14027
				2	0	0	54282	15300	38,982	30,802	10905
				3	0	0	49729	15606	34,123	23,045	8612
				4	0	0	45842	15918	29,924	17,273	6844
*** PARAMETERS ***				5	0	0	42257	16236	26,021	12,838	5438
				6	0	0	38960	16560	22,400	9,445	4322
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		7	0	0	35064	16561	18,503	6,669	3354
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	31558	16561	14,997	4,620	2602
				9	0	0	28402	16561	11,841	3,117	2019
OIL WELLHEAD PRICE: 95.12		GAS WI GR PRICE: 4.38		10	0	0	25562	16561	9,001	2,025	1566
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.38		11	0	0	23005	16561	6,444	1,239	1215
TYPE..(USNQQLHCT)..: S		GAS %TAX ALLOW.: 12.5		12	0	0	20705	16561	4,144	681	943
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	0	0	18634	16561	2,073	291	732
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	0	0	16771	16561	210	25	568
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	490967	227108	263.859	153.854	63147

15,000	3.2			\$/BBLRESV: 23.75	EQUIP VAL: 2,810		
-----	-----	-----	-----	\$/BBLPROD: 60,146	WI OIL VAL: 153,854	RI OIL VAL: 63,147	
	13.0 1			WI PAYOUT: 4.3	GAS VAL: 0	GAS VAL: 0	
	11.0 1			RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
	10.0 99						
				8/8 VALUE: 219,810	WI TOTAL: 156,660	RI TOTAL: 63,150	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      5,700
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	114,100
LAST YR	RI VAL:	49,720
LAST YR	8/8 VAL:	163,820

LAST YR OIL PROD: 1,293
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 3720 - WEIR, W C -B- FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 10989 - RRC DIST.: 07B FULL RI DECIMAL = .152344 DEPTH: 4617
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328666
OIL FIELD NAME...: GUEST (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS CLEAR FORK
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 3150 - SMITH, I E FULL WI DECIMAL = .789286 #WELLS: 12
RRC#, WELL#.....: 8690 - RRC DIST.: 07B FULL RI DECIMAL = .210714 DEPTH: 5300

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60495500
OIL FIELD NAME...: MENGEL (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,351	0	69.92	2.92	2.92	.00	129744
				=====	=====	=====					=====
					2,351	0					129,744
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	122400	7,344	6,819	32300	
00	STONEWALL CO APPRAIS	1.000000	98,600	=====	=====	=====	=====	=====	=====	=====	
01	STONEWALL COUNTY	1.000000	98,600		0	0	122400	7,344	6,819	32300	
03	F-M LATERAL ROAD	1.000000	98,600								
30	ASPERMONT ISD (STONE	1.000000	98,600	\$/BBLRESV: 3.67		EQUIP VAL: 59,484					
50	STONEWALL COUNTY HOS	1.000000	98,600	\$/BBLPROD: 1,108		WI OIL VAL: 6,819		RI OIL VAL: 32,300			
60	COUNTY ROAD DISTRICT	1.000000	98,600	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
66	CO ENERGY TRANSPORTA	1.000000	98,600	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		98,600	WI TOTAL:		66,300	RI TOTAL:	
										32,300	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
122,400	7.8		
	28.0 1		
	22.0 1		
	16.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 36,000
SERV WELLS: 7 EQ SCH#: 31 VAL: 28,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,380
LAST YR RI VAL: 13,080
LAST YR 8/8 VAL: 26,460

LAST YR OIL PROD: 3,195
LAST YR GAS PROD:

REMARKS1: PREV OP WAS WALTER EXPLOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7407 - BERRYMAN #4 FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 28518 - 4 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4650
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60495500
OIL FIELD NAME...: MENGEL (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 2,930
01 STONEWALL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 F-M LATERAL ROAD 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WALTER EXPLOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7488 - SMITH, I E #22 *** FULL WI DECIMAL = .830273 #WELLS: 2
RRC#, WELL#.....: 29409 - 2 RRC DIST.: 07B FULL RI DECIMAL = .169727 DEPTH: 4600

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60495600
OIL FIELD NAME...: MENGEL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	5,370	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	5,370	\$/BBLRESV: .00		EQUIP VAL:	5,367				
03	F-M LATERAL ROAD	1.000000	5,370	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	5,370	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	5,370	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	5,370			=====					=====
66	CO ENERGY TRANSPORTA	1.000000	5,370	8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #22 RR#8690 RECOMPLETED
REMARKS2: TO RR#29409
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7637 - WEIR 'A' FULL WI DECIMAL = .851266 #WELLS: 2
RRC#, WELL#.....: 32201 - RRC DIST.: 07B FULL RI DECIMAL = .148734 DEPTH: 3016
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60495600
OIL FIELD NAME...: MENGEL (TANNEHILL)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	26,980	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	26,980	1	0	0	25534	15000	10,534	9,781	4160
03	F-M LATERAL ROAD	1.000000	26,980	2	0	0	20122	15300	4,822	3,860	2851
30	ASPERMONT ISD (STONE	1.000000	26,980	3	0	0	16986	15606	1,380	952	2093
50	STONEWALL COUNTY HOS	1.000000	26,980	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	26,980		0	0	62642	45906	16,736	14,593	9104
66	CO ENERGY TRANSPORTA	1.000000	26,980								
				\$/BBLRESV: 16.64 EQUIP VAL: 3,288							
				\$/BBLPROD: 12,242 WI OIL VAL: 14,593 RI OIL VAL: 9,104							
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 26,980 WI TOTAL: 17,880 RI TOTAL: 9,100							

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1.4

26.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,260
LAST YR RI VAL: 10,980
LAST YR 8/8 VAL: 38,240

LAST YR OIL PROD: 625
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7638 - MCMILLIN, I.S. AC. 11 FULL WI DECIMAL = .816266 #WELLS: 1
RRC#, WELL#.....: 32277 - RRC DIST.: 07B FULL RI DECIMAL = .183734 DEPTH: 2995
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60495600
OIL FIELD NAME...: MENGEL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	1,446	0	69.92	2.92	2.92	.00	82528
01				2	1,098	0	71.63	2.99	2.99	.00	64199
03				3	888	0	73.36	3.06	3.06	.00	53175
30				4	749	0	75.14	3.13	3.13	.00	45939
50				5	651	0	76.96	3.20	3.20	.00	40896
60				6	577	0	78.84	3.27	3.27	.00	37132
JUR				7	517	0	78.84	3.27	3.27	.00	33271
---				8	465	0	78.84	3.27	3.27	.00	29925
00				9	419	0	78.84	3.27	3.27	.00	26964
01				10	377	0	78.84	3.27	3.27	.00	24262
03				=====	=====	=====	=====	=====	=====	=====	=====
30					7,187	0					438,291
50											
60											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				0	0	82528	21500	61,028	56,663	17322
2				0	0	64199	21930	42,269	33,833	11718
3				0	0	53175	22368	30,807	21,257	8439
4				0	0	45939	22816	23,123	13,754	6340
5				0	0	40896	23272	17,624	9,037	4908
6				0	0	37132	23737	13,395	5,921	3875
7				0	0	33271	23737	9,534	3,633	3019
8				0	0	29925	23737	6,188	2,033	2361
9				0	0	26964	23737	3,227	914	1850
10				0	0	24262	23737	525	128	1448
=====				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28				0	0	438291	230571	207,720	147,173	61280
YRS FLAT: FMVF: 8/8 RES:										

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38 \$/BBLRESV: 25.09 EQUIP VAL: 1,558
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38 \$/BBLPROD: 0 WI OIL VAL: 147,173 RI OIL VAL: 61,280
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 210,010 WI TOTAL: 148,730 RI TOTAL: 61,280

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.150 De/Dt: 27.6 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,840
LAST YR RI VAL: 68,450
LAST YR 8/8 VAL: 252,290

LAST YR OIL PROD: 2,174
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/23/2023 MNRLJETC

LEASE#, NAME.....: 1900 - HENKEL, H A ETAL FULL WI DECIMAL = .798750 #WELLS: 15
RRC#, WELL#.....: 8463 - RRC DIST.: 07B FULL RI DECIMAL = .201250 DEPTH: 4276
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60496500
OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 2,524	0	0	69.92	2.86	2.86	.00	140962
ALT RRC#:	GRAPH.....:	2 2,221	0	0	71.63	2.93	2.93	.00	127073
		3 1,976	0	0	73.36	2.99	2.99	.00	115827
		=====	=====	=====					=====
		6,721	0	0					383,862

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	199,850	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	199,850	1	0	0	140962	100000	40,962	38,032	33119
03	F-M LATERAL ROAD	1.000000	199,850	2	0	0	127073	102000	25,073	20,069	25962
30	ASPERMONT ISD (STONE	1.000000	199,850	3	0	0	115827	104040	11,787	8,133	20577
50	STONEWALL COUNTY HOS	1.000000	199,850		=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	199,850		0	0	383862	306040	77,822	66,234	79658
66	CO ENERGY TRANSPORTA	1.000000	199,850								

\$/BBLRESV:	12.34	EQUIP VAL:	53,953		
\$/BBLPROD:	11,056	WI OIL VAL:	66,234	RI OIL VAL:	79,658
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	199,850	WI TOTAL:	120,190	RI TOTAL:	79,660

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000	7.5	
-----	-----	-----
	13.0 1	
	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	10	EQ SCH#:	11	VAL:	55,000
SERV WELLS:	3	EQ SCH#:	31	VAL:	9,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,880
LAST YR RI VAL: 37,490
LAST YR 8/8 VAL: 106,370

LAST YR OIL PROD: 2,718
LAST YR GAS PROD: 242

REMARKS1: INJECT WELL NO VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/23/2023 MNRLJETC

LEASE#, NAME.....: 1690 - GILLUM FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 22529 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4414
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60496500
OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	368	0	69.92	2.92	2.92	.00	19298
				=====	=====	=====					=====
					368	0					19,298
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	17500	1,798	1,669	5999	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	17,890		0	0	17500	1,798	1,669	5999	
01	STONEWALL COUNTY	1.000000	17,890		0	0	17500	1,798	1,669	5999	
03	F-M LATERAL ROAD	1.000000	17,890								
30	ASPERMONT ISD (STONE	1.000000	17,890	\$/BBLRESV:	6.06	EQUIP VAL:	10,224				
50	STONEWALL COUNTY HOS	1.000000	17,890	\$/BBLPROD:	2,023	WI OIL VAL:	1,669	RI OIL VAL:	5,999		
60	COUNTY ROAD DISTRICT	1.000000	17,890	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
66	CO ENERGY TRANSPORTA	1.000000	17,890	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	17,890	WI TOTAL:	11,890	RI TOTAL:	6,000		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	1.1		
	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,410
LAST YR RI VAL: 6,000
LAST YR 8/8 VAL: 25,410

LAST YR OIL PROD: 487
LAST YR GAS PROD:

REMARKS1:
REMARKS2: INJECTION WELLS NO EQ VALUE
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/23/2023 MNRLJETC

LEASE#, NAME.....: 7063 - GILLUM -A- FULL WI DECIMAL = .757968 #WELLS: 9
RRC#, WELL#.....: 25140 - RRC DIST.: 07B FULL RI DECIMAL = .242032 DEPTH: 4335
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60496500
OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	STONEWALL CO APPRAIS	1.000000	803,710	1	3,685	0	69.92	2.92	2.92	.00	195294
01	STONEWALL COUNTY	1.000000	803,710	2	3,390	0	71.63	2.99	2.99	.00	184065
03	F-M LATERAL ROAD	1.000000	803,710	3	3,118	0	73.36	3.06	3.06	.00	173430
30	ASPERMONT ISD (STONE	1.000000	803,710	4	2,869	0	75.14	3.13	3.13	.00	163427
50	STONEWALL COUNTY HOS	1.000000	803,710	5	2,639	0	76.96	3.20	3.20	.00	153994
60	COUNTY ROAD DISTRICT	1.000000	803,710	6	2,428	0	78.84	3.27	3.27	.00	145136
66	CO ENERGY TRANSPORTA	1.000000	803,710	7	2,234	0	78.84	3.27	3.27	.00	133525
				8	2,055	0	78.84	3.27	3.27	.00	122843
				9	1,891	0	78.84	3.27	3.27	.00	113015
				10	1,739	0	78.84	3.27	3.27	.00	103974
				11	1,600	0	78.84	3.27	3.27	.00	95656
				12	1,472	0	78.84	3.27	3.27	.00	88004
				13	1,354	0	78.84	3.27	3.27	.00	80963
				14	1,246	0	78.84	3.27	3.27	.00	74486
				=====	=====	=====					=====
					31,720	0					1,827,812

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	195294	65000	130,294	120,975
				2	0	0	184065	66300	117,765	94,260
				3	0	0	173430	67626	105,804	73,006
				4	0	0	163427	68978	94,449	56,182
				5	0	0	153994	70358	83,636	42,887
				6	0	0	145136	71766	73,370	32,434
				7	0	0	133525	71766	61,759	23,536
				8	0	0	122843	71766	51,077	16,780
				9	0	0	113015	71766	41,249	11,682
				10	0	0	103974	71766	32,208	7,864
				11	0	0	95656	71766	23,890	5,028
				12	0	0	88004	71766	16,238	2,946
				13	0	0	80963	71766	9,197	1,439
				14	0	0	74486	71766	2,720	367
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	1827812	984156	843,656	489,386
-----	-----	-----	-----							
65,000	10.6									
-----	-----	-----	-----							
	8.0 99									

				\$/BBLRESV: 20.36	EQUIP VAL: 18,237					
				\$/BBLPROD: 60,914	WI OIL VAL: 489,386	RI OIL VAL: 296,086				
				WI PAYOUT: 4.7	GAS VAL: 0	GAS VAL: 0				
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 803,710	WI TOTAL: 507,620	RI TOTAL: 296,090				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: 5 EQ SCH#: 31 VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,000
LAST YR RI VAL: 43,850
LAST YR 8/8 VAL: 89,850

LAST YR OIL PROD: 3,326
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/23/2023 MNRLJETC

LEASE#, NAME.....: 9928573 - WALTER SMITH UNIT FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 28573 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4558

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60496500
OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,176	0	69.92	3.85	3.85	.00	61669
				=====	=====	=====					=====
					1,176	0					61,669
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	61669	55000	6,669	6,192	19168
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000393	50,940		0	0	61669	55000	6,669	6,192	19168
01	STONEWALL COUNTY	1.000393	50,940		0	0	61669	55000	6,669	6,192	19168
03	F-M LATERAL ROAD	1.000393	50,940								
30	ASPERMONT ISD (STONE	1.000393	50,940	\$/BBLRESV:	7.02		EQUIP VAL:	25,559			
50	STONEWALL COUNTY HOS	1.000393	50,940	\$/BBLPROD:	2,117		WI OIL VAL:	6,192	RI OIL VAL:	19,168	
60	COUNTY ROAD DISTRICT	1.000393	50,940	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	50,920	WI TOTAL:	31,750	RI TOTAL:	19,170		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	3.9		
	28.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 27,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,420
LAST YR RI VAL: 5,310
LAST YR 8/8 VAL: 32,730

LAST YR OIL PROD: 1,215
LAST YR GAS PROD: 1

REMARKS1: (LSE #7418 & #7560)*PLGS*
REMARKS2: PREV OP WAS WALTER EXPLOR
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/23/2023 MNRLJETC

```
LEASE#, NAME.....: 7478 - WILLOW CREEK #1          FULL WI DECIMAL = .828229          #WELLS: 2
RRC#, WELL#.....: 29303 - 1          RRC DIST.: 07B    FULL RI DECIMAL = .171771          DEPTH: 4500
```

OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO

OIL FIELD#.....: 60496500

OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
-----------	--------------	-------	-------	-------	-------

ALT JOB#:	UNIT.....:	356	0	0	20,616
-----------	------------	-----	---	---	--------

ALT LSE#:	EOR.....:	
-----------	-----------	--

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
-----	-------------------	---------	-----------	----	-------	-------	-------	-------	-------	-------

---	-----	-----	-----	1	0	0	20616	16000	4,616	4,286	3987
-----	-------	-------	-------	---	---	---	-------	-------	-------	-------	------

[illegible]

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

16,000	1.2
--------	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000

SERV WELLS: EQ SCH#: 31 VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 85,500

LAST YR RI VAL: 34,690

LAST YR 8/8 VAL: 120,190

LAST YR OIL PROD: 590

LAST YR GAS PROD:

REMARKS1: PREV OP WAS WALTER EXPLOR

REMARKS2: NOTES FOR PLGS

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/23/2023 MNRLJETC

```
LEASE#, NAME.....:      7428 - GILLUM A #2                FULL WI DECIMAL = .777968                #WELLS:      1
RRC#, WELL#.....:  28676 - 2          RRC DIST.: 07B      FULL RI DECIMAL = .222032                DEPTH: 4346
```

OPERATOR#. AGENT#: 479574 - 300

OPERATOR NAME.....: L. C. S. PRODUCTION CO

OIL FIELD#.....: 60496750

OIL FIELD NAME...: MENGEL, E. (TANN.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	FV WI NET REVENUE	FV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	13,350	1	0	0	14632	13000	1,632	1,515	3894
01	STONEWALL COUNTY	1.000000	13,350	2	0	0	13263	13260	3	2	3069
03	F-M LATERAL ROAD	1.000000	13,350		=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	13,350		0	0	27895	26260	1,635	1,517	6963
50	STONEWALL COUNTY HOS	1.000000	13,350								
60	COUNTY ROAD DISTRICT	1.000000	13,350		\$/BBLRESV: 3.85		EQUIP VAL:		4,868		
66	CO ENERGY TRANSPORTA	1.000000	13,350		\$/BBLPROD: 2,439		WI OIL VAL:		1,517	RI OIL VAL:	6,963
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	13,350	WI TOTAL:		6,390	RI TOTAL:	6,960

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.12	GAS WI GR PRICE:	4.38
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.38
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000	.8		
-----	-----	-----	-----
	13.0 1		
	10.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      5,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	164,510
LAST YR	RI VAL:	79,040
LAST YR	8/8 VAL:	243,550

LAST YR OIL PROD: 284
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/23/2023 MNRLJETC

LEASE#, NAME.....	7063 - GILLUM -A-	FULL WI DECIMAL = .757968	#WELLS: 2
RRC#, WELL#.....	23501 - RRC DIST... 07B	FULL RI DECIMAL = .242032	DEPTH: 5603

OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO

OIL FIELD#.....: 83195700

OIL FIELD NAME...: SHERRY (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	2	664	0	0	71.63	2.99	2.99	.00	36051
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	1,538	0	0						82,370
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	43,830	1	0	0	46319	35000	11,319	10,509	13793
01	STONEWALL COUNTY	1.000000	43,830	2	0	0	36051	35700	351	281	9335
03	F-M LATERAL ROAD	1.000000	43,830		=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	43,830		0	0	82370	70700	11,670	10,790	23128
50	STONEWALL COUNTY HOS	1.000000	43,830								
60	COUNTY ROAD DISTRICT	1.000000	43,830		\$/BBLRESV: 9.26		EQUIP VAL:		9,914		
66	CO ENERGY TRANSPORTA	1.000000	43,830		\$/BBLPROD: 4.909		WI OIL VAL:		10,790	RI OIL VAL:	23,128

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.12	GAS WI GR PRICE:	4.38
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.38
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	2.9		
-----	-----	-----	-----
	28.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      1  EQ SCH#: 31  VAL:      4,000
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	102,700
LAST YR	RI VAL:	108,970
LAST YR	8/8 VAL:	211,670

LAST YR OIL PROD: 1,250
LAST YR GAS PROD:

REMARKS1: SEE NOTES FOR P&A'D WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/23/2023 MNRLJETC

LEASE#, NAME.....: 1900 - HENKEL, H A ETAL FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 23927 - RRC DIST.: 07B FULL RI DECIMAL = .201250 DEPTH: 5405
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 83195700
OIL FIELD NAME...: SHERRY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 56,480
01 STONEWALL COUNTY 1.000000 56,480
03 F-M LATERAL ROAD 1.000000 56,480
30 ASPERMONT ISD (STONE 1.000000 56,480
50 STONEWALL COUNTY HOS 1.000000 56,480
60 COUNTY ROAD DISTRICT 1.000000 56,480
66 CO ENERGY TRANSPORTA 1.000000 56,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 505 0 0 69.92 2.03 2.03 .00 28204
2 447 0 0 71.63 2.07 2.07 .00 25575
3 402 0 0 73.36 2.13 2.13 .00 23573
4 362 0 0 75.14 2.17 2.17 .00 21731
5 325 0 0 76.96 2.22 2.22 .00 20031
6 293 0 0 78.84 2.28 2.28 .00 18469
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 28204 16000 12,204 11,331 6626
2 0 0 25575 16320 9,255 7,408 5225
3 0 0 23573 16646 6,927 4,779 4188
4 0 0 21731 16978 4,753 2,827 3357
5 0 0 20031 17318 2,713 1,391 2691
6 0 0 18469 17665 804 355 2157
=====

8/8 VALUE: 56,480 WI TOTAL: 32,240 RI TOTAL: 24,240

\$/BBLRESV: 15.07 EQUIP VAL: 4,151
\$/BBLPROD: 23,448 WI OIL VAL: 28,091 RI OIL VAL: 24,244
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 1.5

13.0 1 14.0 1
10.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,350
LAST YR RI VAL: 33,670
LAST YR 8/8 VAL: 86,020

LAST YR OIL PROD: 523
LAST YR GAS PROD: 229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/23/2023 MNRLJETC

LEASE#, NAME.....: 7572 - WALTER SMITH UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 31022 - 19 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5618

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 83195700
OIL FIELD NAME...: SHERRY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	38,310	1	593	0	31795	30000	1,795	1,666	9884
01	STONEWALL COUNTY	1.000000	38,310		=====	=====	=====	=====	=====	=====	=====
03	F-M LATERAL ROAD	1.000000	38,310		593	0	31795	30000	1,795	1,666	9884
30	ASPERMONT ISD (STONE	1.000000	38,310								
50	STONEWALL COUNTY HOS	1.000000	38,310								
60	COUNTY ROAD DISTRICT	1.000000	38,310								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.7	1	
7.0 99	40.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,100
LAST YR RI VAL: 96,870
LAST YR 8/8 VAL: 182,970

LAST YR OIL PROD: 2,851
LAST YR GAS PROD: 1

REMARKS1: PREV OP WAS WALTER EXPLOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 207 HASKELL LAST UPDATE: 2/24/2023 MNRLMPAT

LEASE#, NAME.....: 3074 - SHORT, IRA FULL WI DECIMAL = .868056 #WELLS: 2
RRC#, WELL#.....: 12430 - RRC DIST.: 07B FULL RI DECIMAL = .131944 DEPTH: 5841

OPERATOR#, AGENT#: 925440 - 405
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 47454250
OIL FIELD NAME...: JUD, WEST (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	STONEWALL CO APPRAIS	.490000									
01	STONEWALL COUNTY	.490000									
03	F-M LATERAL ROAD	.490000									
50	STONEWALL COUNTY HOS	.490000									
60	COUNTY ROAD DISTRICT	.490000									
66	CO ENERGY TRANSPORTA	.490000									
85	OVERLAP WITH ANOTHER	1.000000									
91	HASKELL ISD (STONEWA	.490000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.97 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 2806 - PITTCOCK, J A FULL WI DECIMAL = .726125 #WELLS: 1
RRC#, WELL#.....: 20307 - RRC DIST.: 07B FULL RI DECIMAL = .273875 DEPTH: 5055

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 53786600
OIL FIELD NAME...: LINSAY MARIE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				347	0	0	69.92	2.92	2.92	.00	17617
=====				=====	=====	=====	=====	=====	=====	=====	=====
				347	0	0					17,617
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	17617	22500	-4,883	-4,534	6196	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	12,890								
01	STONEWALL COUNTY	1.000000	12,890	0	0	17617	22500	4,883-	4,534-	6196	
03	F-M LATERAL ROAD	1.000000	12,890								
30	ASPERMONT ISD (STONE	1.000000	12,890	\$/BBLRESV: 17.99		EQUIP VAL:		6,692			
50	STONEWALL COUNTY HOS	1.000000	12,890	\$/BBLPROD: 5,206		WI OIL VAL:		0		RI OIL VAL:	6,196
60	COUNTY ROAD DISTRICT	1.000000	12,890	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
66	CO ENERGY TRANSPORTA	1.000000	12,890	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	
				8/8 VALUE:		12,890		WI TOTAL:		6,690	
								RI TOTAL:		6,200	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	1.2		
-----	-----	-----	-----
	33.0 1		
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,310
LAST YR RI VAL: 8,540
LAST YR 8/8 VAL: 15,850

LAST YR OIL PROD: 576
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2028 - HUNT, CARL FULL WI DECIMAL = .809690 #WELLS: 2
RRC#, WELL#.....: 20756 - RRC DIST.: 07B FULL RI DECIMAL = .190310 DEPTH: 5032

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 53786600
OIL FIELD NAME...: LINSAY MARIE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/14/2022 4 WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 2930 - RUTHERFORD, W Z *** FULL WI DECIMAL = .810234 #WELLS: 4
RRC#, WELL#.....: 4289 - RRC DIST.: 07B FULL RI DECIMAL = .189766 DEPTH: 4270
OPERATOR#, AGENT#: 659826 - 423
OPERATOR NAME....: PETRA OLEUM CORP.
OIL FIELD#.....: 31634500
OIL FIELD NAME...: FLOWERS, W. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PLUGGED 9/8/2005 JDR
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7120 - TRAMMELL, W B *** FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 25969 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 3963

OPERATOR#, AGENT#: 173790 - 441
OPERATOR NAME....: CONTINUAL OIL & GAS,
OIL FIELD#.....: 79324500
OIL FIELD NAME...: S.S. (SWASTIKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/05/2023 MNRLJETC

LEASE#, NAME.....: 7659 - QUAIL FULL WI DECIMAL = .835677 #WELLS:
RRC#, WELL#.....: 32546 - RRC DIST.: 07B FULL RI DECIMAL = .164323 DEPTH:
OPERATOR#, AGENT#: 315260 - 441
OPERATOR NAME....: GOODROCK NATURAL RES
OIL FIELD#.....: 35429333
OIL FIELD NAME...: GLORIA-GAY (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FR 32342
REMARKS2: NO EQUIPMENT ON LEASE PER AG
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7641 - QUAIL FULL WI DECIMAL = .835677 #WELLS: 1
RRC#, WELL#.....: 32342 - RRC DIST.: 07B FULL RI DECIMAL = .164323 DEPTH: 6622
OPERATOR#, AGENT#: 315260 - 441

OPERATOR NAME....: GOODROCK NATURAL RES
OIL FIELD#.....: 67388500
OIL FIELD NAME...: ONYX (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----
	30.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 32546
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7640 - ANNIE FULL WI DECIMAL = .806653 #WELLS:
RRC#, WELL#.....: 32348 - RRC DIST.: 07B FULL RI DECIMAL = .193347 DEPTH: 6620

OPERATOR#, AGENT#: 315260 - 441
OPERATOR NAME....: GOODROCK NATURAL RES
OIL FIELD#.....: 67388500
OIL FIELD NAME...: ONYX (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JDR 02/16/2022
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 269 KING LAST UPDATE: 4/04/2023 MNRLJETC

LEASE#, NAME.....: 7089 - BISSETT NE (STRAWN SAND) FULL WI DECIMAL = .831540 #WELLS: 5
RRC#, WELL#.....: 25484 - RRC DIST.: 07B FULL RI DECIMAL = .168460 DEPTH: 5352
OPERATOR#, AGENT#: 100152 - 574
OPERATOR NAME....: NEW HEIGHT ENERGY, L
OIL FIELD#.....: 08421666
OIL FIELD NAME...: BISSETT, NE (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====			=====	
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.81	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	EQ SCH#: 51	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *PREV OP GUNN OIL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/01/2023 MNRLJETC

LEASE#, NAME.....: 7394 - RUTHERFORD W Z "C" *** FULL WI DECIMAL = .854685 #WELLS: 1
RRC#, WELL#.....: 28177 - 1 RRC DIST.: 07B FULL RI DECIMAL = .145315 DEPTH: 6118
OPERATOR#, AGENT#: 274919 - 574
OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 32654166
OIL FIELD NAME...: FRANKIRK, EAST (CADD0)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D 7/2012 PER REPORT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/01/2023 MNRLJETC

LEASE#, NAME.....: 2975 - RUTHERFORD, W Z -E- *** FULL WI DECIMAL = .826334 #WELLS: 1
RRC#, WELL#.....: 11212 - RRC DIST.: 07B FULL RI DECIMAL = .173666 DEPTH: 4406

OPERATOR#, AGENT#: 274919 - 574
OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 32654332
OIL FIELD NAME...: FRANKIRK, EAST (CANYON SD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 WELLS P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/01/2023 MNRLJETC

LEASE#, NAME.....: 2960 - RUTHERFORD, W Z -C- FULL WI DECIMAL = .854682 #WELLS: 2
RRC#, WELL#.....: 9464 - RRC DIST.: 07B FULL RI DECIMAL = .145318 DEPTH: 6150

OPERATOR#, AGENT#: 274919 - 574
OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 32654664
OIL FIELD NAME...: FRANKIRK, E. (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 11,130
01 STONEWALL COUNTY 1.000000 11,130 \$/BBLRESV: .00 EQUIP VAL: 11,125
03 F-M LATERAL ROAD 1.000000 11,130 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 11,130 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 11,130 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 11,130
8/8 VALUE: 11,130 WI TOTAL: 11,130 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

23.0 99 26.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 11,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,600
LAST YR RI VAL: 2,270
LAST YR 8/8 VAL: 12,870

LAST YR OIL PROD: 77
LAST YR GAS PROD: 46

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/01/2023 MNRLJETC

LEASE#, NAME.....: 2970 - RUTHERFORD, W Z -D- FULL WI DECIMAL = .866863 #WELLS: 1
RRC#, WELL#.....: 11828 - RRC DIST.: 07B FULL RI DECIMAL = .133137 DEPTH: 6147

OPERATOR#, AGENT#: 274919 - 574
OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 32654664
OIL FIELD NAME...: FRANKIRK, E. (PALO PINTO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	8,780						
01	STONEWALL COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
03	F-M LATERAL ROAD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	8,780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	8,780			=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----
	9.0 1		
	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,610
LAST YR RI VAL: 15,770
LAST YR 8/8 VAL: 34,380

LAST YR OIL PROD: 212
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/01/2023 MNRLJETC

LEASE#, NAME.....: 2972 - RUTHERFORD, W Z -F- FULL WI DECIMAL = .862951 #WELLS: 1
RRC#, WELL#.....: 16846 - RRC DIST.: 07B FULL RI DECIMAL = .137049 DEPTH: 6150

OPERATOR#, AGENT#: 274919 - 574
OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 32654664
OIL FIELD NAME...: FRANKIRK, E. (PALO PINTO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	8,780						
01	STONEWALL COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
03	F-M LATERAL ROAD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	8,780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	8,780			=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	8.0 99	11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,860
LAST YR RI VAL: 23,730
LAST YR 8/8 VAL: 74,590

LAST YR OIL PROD: 180
LAST YR GAS PROD: 107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7398 - MCCOY #1 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 28363 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4689
OPERATOR#, AGENT#: 274919 - 574

OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 50100075
OIL FIELD NAME...: KOKOMO (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	3,414	7,347	0	69.92	2.61	2.61	190966
01				2	2,851	6,906	0	71.63	2.67	2.67	163374
03				3	2,465	6,560	0	73.36	2.73	2.73	144666
30				4	2,169	6,232	0	75.14	2.79	2.79	130395
50				5	1,908	5,921	0	76.96	2.86	2.86	117527
60				6	1,679	5,624	0	78.84	2.92	2.92	105950
66				7	1,478	5,343	0	78.84	2.92	2.92	93236
---				8	1,300	5,076	0	78.84	2.92	2.92	82048
00				9	1,144	4,822	0	78.84	2.92	2.92	72202
01				10	1,007	4,581	0	78.84	2.92	2.92	63538
03				=====	=====	=====					=====
30					19,415	58,412	0				1,163,902
50											
60											
66											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				15341	0	206307	82000	124,307	115,417	48094
2				14751	0	178125	75276	102,849	82,321	36108
3				14329	0	158995	72942	86,053	59,377	28027
4				13911	0	144306	70680	73,626	43,796	22121
5				13547	0	131074	68489	62,585	32,092	17471
6				13140	0	119090	69859	49,231	21,763	13803
7				12483	0	105719	69860	35,859	13,666	10655
8				11859	0	93907	69860	24,047	7,900	8230
9				11266	0	83468	69860	13,608	3,854	6360
10				10703	0	74241	69860	4,381	1,070	4920
=====				=====	=====	=====	=====	=====	=====	=====
				131330	0	1295232	718686	576,546	381,256	195789

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.91 \$/BBLRESV: 22.06 EQUIP VAL: 6,590
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91 \$/BBLPROD: 40,786 WI OIL VAL: 342,599 RI OIL VAL: 175,937
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 38,657 GAS VAL: 19,852
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 583,640 WI TOTAL: 387,850 RI TOTAL: 195,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
82,000	10.5	21	
-----	-----	-----	-----
1	18.0 1	7.0 1	
10.0 1	15.0 1	5.0 99	
5.0 3	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 927,030
LAST YR RI VAL: 323,660
LAST YR 8/8 VAL: 1,250,690

LAST YR OIL PROD: 3,635
LAST YR GAS PROD: 6,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 7481 - MCCOY "A" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 29282 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4661
OPERATOR#, AGENT#: 274919 - 574

OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 50100075
OIL FIELD NAME...: KOKOMO (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,763	3,368	0	69.92	2.92	2.92	.00	98615
				2	1,445	2,575	0	71.63	2.99	2.99	.00	82804
				3	1,242	2,110	0	73.36	3.06	3.06	.00	72890
				4	1,092	1,793	0	75.14	3.13	3.13	.00	65700
				5	961	1,524	0	76.96	3.20	3.20	.00	59216
				6	846	1,295	0	78.84	3.27	3.27	.00	53383
				7	744	1,101	0	78.84	3.27	3.27	.00	46977
				8	655	936	0	78.84	3.27	3.27	.00	41340
00	STONEWALL CO APPRAIS	1.000000	371,340	9	576	795	0	78.84	3.27	3.27	.00	36379
01	STONEWALL COUNTY	1.000000	371,340	10	507	676	0	78.84	3.27	3.27	.00	32014
03	F-M LATERAL ROAD	1.000000	371,340	11	446	574	0	78.84	3.27	3.27	.00	28172
30	ASPERMONT ISD (STONE	1.000000	371,340	12	393	488	0	78.84	3.27	3.27	.00	24791
50	STONEWALL COUNTY HOS	1.000000	371,340	13	345	415	0	78.84	3.27	3.27	.00	21816
60	COUNTY ROAD DISTRICT	1.000000	371,340	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	CO ENERGY TRANSPORTA	1.000000	371,340		11,015	17,650	0					664,097

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	7868	0	106483	20000	86,483	80,298	24824
2	6159	0	88963	20400	68,563	54,878	18035
3	5165	0	78055	20808	57,247	39,501	13759
4	4491	0	70191	21224	48,967	29,127	10760
5	3903	0	63119	21648	41,471	21,266	8413
6	3390	0	56773	22080	34,693	15,336	6580
7	2881	0	49858	22081	27,777	10,586	5025
8	2449	0	43789	22081	21,708	7,131	3838
9	2082	0	38461	22081	16,380	4,639	2932
10	1770	0	33784	22081	11,703	2,857	2238
11	1504	0	29676	22081	7,595	1,599	1710
12	1278	0	26069	22081	3,988	724	1306
13	1087	0	22903	22081	822	129	998
=====	=====	=====	=====	=====	=====	=====	=====
	44027	0	708124	280727	427,397	268,071	100418

*** PARAMETERS ***

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.53	EQUIP VAL: 2,846
-----	-----	-----	-----	\$/BBLPROD: 57,137	WI OIL VAL: 251,404
20,000	5.5	11		WI PAYOUT: 4.2	RI OIL VAL: 94,175
-----	-----	-----	-----	RI PAYOUT: 4.9	GAS VAL: 16,667
					PRD VAL: 0
					=====
20.0 1	26.0 1			8/8 VALUE: 371,340	WI TOTAL: 270,920
16.0 1	21.0 1				RI TOTAL: 100,420
12.0 99	15.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,720
LAST YR RI VAL: 142,730
LAST YR 8/8 VAL: 543,450

LAST YR OIL PROD: 1,816
LAST YR GAS PROD: 3,302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/01/2023 MNRLJETC

LEASE#, NAME.....: 7431 - MCCOY #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 176281 - 2 RRC DIST..: 07B FULL RI DECIMAL = .200000 DEPTH: 4697
OPERATOR#, AGENT#: 274919 - 574
OPERATOR NAME....: FLYING W RESOURCES,
GAS FIELD#.....: 50100075
GAS FIELD NAME...: KOKOMO (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	2,930								
01	STONEWALL COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928				
03	F-M LATERAL ROAD	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	2,930				=====				=====
66	CO ENERGY TRANSPORTA	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.51 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/01/2023 MNRLJETC

LEASE#, NAME.....: 3590 - UPSHAW FULL WI DECIMAL = .836640 #WELLS: 1
RRC#, WELL#.....: 11693 - RRC DIST.: 07B FULL RI DECIMAL = .163360 DEPTH: 4768

OPERATOR#, AGENT#: 274919 - 574
OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 92688284
OIL FIELD NAME...: UPSHAW (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000		0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000					=====			=====	
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 WELLS P&A'D JDR 02/16/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 7583 - CORSICA BEND UNIT (ALL TRACTS) FULL WI DECIMAL = .862532 #WELLS: 2
RRC#, WELL#.....: 8561 - RRC DIST.: 07B FULL RI DECIMAL = .137468 DEPTH: 5884

OPERATOR#, AGENT#: 330135 - 574
OPERATOR NAME....: GRECO OPERATING, LLC
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	175	0	0	69.92	2.92	2.92	.00	10554
					=====	=====	=====					=====
					175	0	0					10,554
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	10554	26500	-15,946	-14,806		1568
00	STONEWALL CO APPRAIS	1.000000	8,260		=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	8,260		0	0	10554	26500	15,946-	14,806-		1568
03	F-M LATERAL ROAD	1.000000	8,260									
30	ASPERMONT ISD (STONE	1.000000	8,260		\$/BBLRESV: 98.09		EQUIP VAL:		6,692			
50	STONEWALL COUNTY HOS	1.000000	8,260		\$/BBLPROD: 24,513		WI OIL VAL:		0		RI OIL VAL:	1,568
60	COUNTY ROAD DISTRICT	1.000000	8,260		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
66	CO ENERGY TRANSPORTA	1.000000	8,260		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
								=====			=====	
					8/8 VALUE:	8,260	WI TOTAL:	6,690		RI TOTAL:	1,570	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 .7

48.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,460
LAST YR RI VAL: 21,390
LAST YR 8/8 VAL: 64,850

LAST YR OIL PROD: 345
LAST YR GAS PROD:

REMARKS1: *WAS UNIT 990300*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7113 - BEGGS 223/224 *** FULL WI DECIMAL = .792344 #WELLS:
RRC#, WELL#.....: 25737 - RRC DIST.: 07B FULL RI DECIMAL = .207656 DEPTH:
OPERATOR#, AGENT#: 748782 - 574
OPERATOR NAME....: SAUDER MANAGEMENT CO
OIL FIELD#.....: 25925500
OIL FIELD NAME...: DOVE CREEK (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7551 - BRISCOE FULL WI DECIMAL = .760000 #WELLS:
RRC#, WELL#.....: 69640 - 1 RRC DIST.: 07B FULL RI DECIMAL = .240000 DEPTH: 3675

OPERATOR#, AGENT#: 750400 - 574
OPERATOR NAME....: SCHALK OIL COMPANY,
OIL FIELD#.....: 85355500
OIL FIELD NAME...: SPRINGER (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/02/2023 MNRLMASH

LEASE#, NAME.....: 7331 - DICKERSON '265' #2 FULL WI DECIMAL = .810417 #WELLS: 2
RRC#, WELL#.....: 27483 - 2 RRC DIST.: 07B FULL RI DECIMAL = .189583 DEPTH: 3690
OPERATOR#, AGENT#: 828880 - 574

OPERATOR NAME....: SULPHUR RIVER EXPLOR
OIL FIELD#.....: 69912375
OIL FIELD NAME...: PEACOCK, S. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	1,229	0	69.92	2.92	2.92	.00	69640
00	STONEWALL CO APPRAIS	1.000000	222,940	2	1,087	0	71.63	2.99	2.99	.00	63101
01	STONEWALL COUNTY	1.000000	222,940	3	1,000	0	73.36	3.06	3.06	.00	59455
03	F-M LATERAL ROAD	1.000000	222,940	4	920	0	75.14	3.13	3.13	.00	56025
30	ASPERMONT ISD (STONE	1.000000	222,940	5	846	0	76.96	3.20	3.20	.00	52792
50	STONEWALL COUNTY HOS	1.000000	222,940	6	778	0	78.84	3.27	3.27	.00	49755
60	COUNTY ROAD DISTRICT	1.000000	222,940	7	716	0	78.84	3.27	3.27	.00	45774
				8	659	0	78.84	3.27	3.27	.00	42112
				9	606	0	78.84	3.27	3.27	.00	38743
				10	557	0	78.84	3.27	3.27	.00	35644
				11	513	0	78.84	3.27	3.27	.00	32792
				12	472	0	78.84	3.27	3.27	.00	30169
				=====	=====	=====					=====
					9,383	0					576,002

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	69640	26000	43,640	40,519	15191
				2	0	63101	26520	36,581	29,280	11969
				3	0	59455	27050	32,405	22,359	9807
				4	0	56025	27591	28,434	16,914	8036
				5	0	52792	28142	24,650	12,640	6585
				6	0	49755	28705	21,050	9,305	5396
				7	0	45774	28706	17,068	6,504	4317
				8	0	42112	28706	13,406	4,404	3453
				9	0	38743	28706	10,037	2,843	2763
				10	0	35644	28706	6,938	1,694	2210
				11	0	32792	28706	4,086	860	1768
				12	0	30169	28706	1,463	265	1415
				=====	=====	=====	=====	=====	=====	=====
					0	576002	336244	239,758	147,587	72910

*** PARAMETERS ***
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 19.41 EQUIP VAL: 2,445
\$/BBLPROD: 49,212 WI OIL VAL: 147,587 RI OIL VAL: 72,910
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
26,000 3.7
15.0 1
8.0 99
8/8 VALUE: 222,940 WI TOTAL: 150,030 RI TOTAL: 72,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,380
LAST YR RI VAL: 57,740
LAST YR 8/8 VAL: 154,120

LAST YR OIL PROD: 1,392
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7438 - PRESTON #1 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 28866 - 1 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6050

OPERATOR#, AGENT#: 843390 - 574
OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 05628500
OIL FIELD NAME...: BARBEE-REIFF (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90667 EOR.....:
ALT RRC#: 28866 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	434	0	69.92	2.92	2.92	.00	24656
				=====	=====	=====					=====
					434	0					24,656
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	23000	1,656	1,538	5306	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	23,580								
01	STONEWALL COUNTY	1.000000	23,580		0	0	23000	1,656	1,538	5306	
03	F-M LATERAL ROAD	1.000000	23,580								
50	STONEWALL COUNTY HOS	1.000000	23,580	\$/BBLRESV: 4.37		EQUIP VAL: 16,730					
60	COUNTY ROAD DISTRICT	1.000000	23,580	\$/BBLPROD: 1,262		WI OIL VAL: 1,538		RI OIL VAL: 5,306			
66	CO ENERGY TRANSPORTA	1.000000	23,580	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
87	AMARILLO P&A OVERLAP	1.000000	23,580	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
90	HAMLIN ISD (STONEWAL	1.000000	23,580								
				8/8 VALUE:		23,580	WI TOTAL:		18,270	RI TOTAL: 5,310	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	1.5		
	33.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,740
LAST YR RI VAL: 11,610
LAST YR 8/8 VAL: 35,350

LAST YR OIL PROD: 700
LAST YR GAS PROD:

REMARKS1:
REMARKS2: JONES CO XOVER LSE #90667
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 7483 - PRESTON "A" *** FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 29256 - 1 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6031
OPERATOR#, AGENT#: 843390 - 574
OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 05628500
OIL FIELD NAME...: BARBEE-REIFF (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90723 EOR.....:
ALT RRC#: 29256 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 7490 - PRESTON "B" *** FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 29506 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6050
OPERATOR#, AGENT#: 843390 - 574
OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 05628500
OIL FIELD NAME...: BARBEE-REIFF (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90771 EOR.....:
ALT RRC#: 29506 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/08/2023 MNRLMASH

LEASE#, NAME.....: 2331 - MCMEANS, BILL -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 13575 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4050
OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 07044600
OIL FIELD NAME...: BEN S. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 5,370
01 STONEWALL COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
03 F-M LATERAL ROAD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 5,370
8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

24.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,120
LAST YR RI VAL: 400
LAST YR 8/8 VAL: 18,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/03/2023 MNRLMASH

LEASE#, NAME.....: 7412 - PRUITT (TANNEHILL) UNIT FULL WI DECIMAL = .818460 #WELLS: 14
RRC#, WELL#.....: 28348 - 3 RRC DIST.: 07B FULL RI DECIMAL = .181540 DEPTH: 6017

OPERATOR#, AGENT#: 684588 - 583
OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 73307500
OIL FIELD NAME...: PRUITT (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,203	0	69.92	2.92	2.92	.00	68844
				=====	=====	=====					=====
					1,203	0					68,844
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	68844	64000	4,844	4,498	14239
00	STONEWALL CO APPRAIS	1.000000	28,030	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	28,030		0	0	68844	64000	4,844	4,498	14239
03	F-M LATERAL ROAD	1.000000	28,030								
30	ASPERMONT ISD (STONE	1.000000	28,030	\$/BBLRESV: 4.57		EQUIP VAL: 9,294					
50	STONEWALL COUNTY HOS	1.000000	28,030	\$/BBLPROD: 1,527		WI OIL VAL: 4,498			RI OIL VAL: 14,239		
60	COUNTY ROAD DISTRICT	1.000000	28,030	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
				RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		28,030	WI TOTAL:		13,790	RI TOTAL:	
										14,240	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000	3.6		
	14.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 8,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL: 2,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,270
LAST YR RI VAL: 14,870
LAST YR 8/8 VAL: 78,140

LAST YR OIL PROD: 1,081
LAST YR GAS PROD:

REMARKS1: PREV OP ANDERSON, DORMAN
REMARKS2: WELLS PLUGGED 11/2015 , SET 0
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/31/2023 MNRLMASH

LEASE#, NAME.....: 1020 - DAVAN UNIT FULL WI DECIMAL = .841923 #WELLS: 9
RRC#, WELL#.....: 10597 - RRC DIST.: 07B FULL RI DECIMAL = .158077 DEPTH: 5454
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME.....: WINN OPERATING, LLC
OIL FIELD#.....: 23266333
OIL FIELD NAME...: DAVAN (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	5,197	0	0	69.92	2.92	2.92	.00	305933
				2	4,807	0	0	71.63	2.99	2.99	.00	289909
				3	4,446	0	0	73.36	3.06	3.06	.00	274643
				4	4,113	0	0	75.14	3.13	3.13	.00	260208
				5	3,804	0	0	76.96	3.20	3.20	.00	246523
				6	3,519	0	0	78.84	3.27	3.27	.00	233604
				7	3,255	0	0	78.84	3.27	3.27	.00	216084
				8	3,011	0	0	78.84	3.27	3.27	.00	199877
00	STONEWALL CO APPRAIS	1.000000	1,043,840	9	2,785	0	0	78.84	3.27	3.27	.00	184887
01	STONEWALL COUNTY	1.000000	1,043,840	10	2,576	0	0	78.84	3.27	3.27	.00	171020
03	F-M LATERAL ROAD	1.000000	1,043,840	11	2,383	0	0	78.84	3.27	3.27	.00	158193
30	ASPERMONT ISD (STONE	1.000000	1,043,840	12	2,204	0	0	78.84	3.27	3.27	.00	146329
50	STONEWALL COUNTY HOS	1.000000	1,043,840	13	2,039	0	0	78.84	3.27	3.27	.00	135354
60	COUNTY ROAD DISTRICT	1.000000	1,043,840	14	1,886	0	0	78.84	3.27	3.27	.00	125203
				=====			=====	=====			=====	=====
							46,025				0	2,947,767

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	305933	110000	195,933	181,920	53564
				2	0	0	289909	112200	177,709	142,240	44137
				3	0	0	274643	114444	160,199	110,539	36360
				4	0	0	260208	116732	143,476	85,345	29956
*** PARAMETERS ***				5	0	0	246523	119067	127,456	65,358	24678
				6	0	0	233604	121449	112,155	49,579	20335
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		7	0	0	216084	121449	94,635	36,064	16356
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	199877	121449	78,428	25,765	13156
				9	0	0	184887	121449	63,438	17,966	10582
OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38			10	0	0	171020	121449	49,571	12,103	8512
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38			11	0	0	158193	121449	36,744	7,734	6846
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	0	0	146329	121449	24,880	4,514	5507
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	135354	121449	13,905	2,175	4429
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	125203	121449	3,754	506	3563
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	2947767	1665484	1,282,283	741,808	277981

110,000	14.9																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
---------	------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: 4 EQ SCH#: 31 VAL: 16,000
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 479,790
LAST YR RI VAL: 215,230
LAST YR 8/8 VAL: 695,020

LAST YR OIL PROD: 5,197
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/31/2023 MNRLMASH

LEASE#, NAME.....:	2110 - JORDAN, G W	FULL WI DECIMAL = .813905	#WELLS: 1
RRC#, WELL#.....:	7109 - RRC DIST.: 07B	FULL RI DECIMAL = .186095	DEPTH: 3102

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
WINN OPERATING, LLC								
35436600								
GLORIA GAY, W. (TANNEHILL)								

ALT FRZ.:	ALT G\$ RRC:	2	6,117	0	0	71.63	2.99	2.99	.00	356653
ALT JOB#:	UNIT.....:	3	5,689	0	0	73.36	3.06	3.06	.00	339698
ALT LSE#:	EOR.....:	4	5,291	0	0	75.14	3.13	3.13	.00	323584
ALT RRC#:	GRAPH.....:	5	4,920	0	0	76.96	3.20	3.20	.00	308222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,255	0	0	78.84	3.27	3.27	.00	273094
---	-----	-----	-----	8	3,957	0	0	78.84	3.27	3.27	.00	253977
00	STONEWALL CO APPRAIS	1.000000	1,889,590	9	3,680	0	0	78.84	3.27	3.27	.00	236199
01	STONEWALL COUNTY	1.000000	1,889,590	10	3,423	0	0	78.84	3.27	3.27	.00	219665
03	F-M LATERAL ROAD	1.000000	1,889,590	11	3,183	0	0	78.84	3.27	3.27	.00	204288
30	ASPERMONT ISD (STONE	1.000000	1,889,590	12	2,960	0	0	78.84	3.27	3.27	.00	189988
50	STONEWALL COUNTY HOS	1.000000	1,889,590	13	2,753	0	0	78.84	3.27	3.27	.00	176689
60	COUNTY ROAD DISTRICT	1.000000	1,889,590	14	2,560	0	0	78.84	3.27	3.27	.00	164321

*** PARAMETERS ***

MO SHIFT:	7	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:	79,714	0	0	4,983,640

OIL WELLHEAD PRICE: 95.12	GAS WI GR PRICE: 4.38		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.38	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5	--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	0	0	374342	60000	314,342	291,860	79814
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	0	0	356653	61200	295.453	236.484	66124

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	0	0	323584	63672	259,912	154,606	43664
-----	-----	-----	-----	5	0	0	308222	64945	243,277	124,750	37573
60,000	18.8			6	0	0	293649	66243	227,406	100,527	31128
				7	0	0	273094	66244	206,850	78,828	25173
	7.0	.99		8	0	0	253977	66244	187.733	61.674	20357

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/	15	0	0	152818	66244	86,574	10,063	4605
GAS:	M	B:	De/Dt:	/	16	0	0	142121	66244	75,877	7,604	3724
PRD:	M	B:	De/Dt:	/	17	0	0	132172	66244	65,928	5,696	3011

PROD WELLS:	1	EQ	SCH#: 11	VAL:	2,250	19	0	0	114316	66244	48,072	3,086	1969
SERV WELLS:		EQ	SCH#:	VAL:		20	0	0	106314	66244	40,070	2,217	1593
INJ WELLS:		EQ	SCH#:	VAL:		21	0	0	98872	66244	32,628	1,557	1288
COMPRESSRS:		HP:		VAL:		22	0	0	91951	66244	25,707	1,057	1042
OTHER EO VALUE(RCNLD):						23	0	0	85514	66244	19,270	683	842

LAST YR WI VAL:	999,970	26	0	0	68784	66244	2,540	58	446
LAST YR RI VAL:	318,010		=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	1,317,980		0	0	4983640	1703364	3,280,276	1,444,499	444471

		\$/BBLRESV:	22.26	EQUIP VAL:	618		
LAST YR OIL PROD:	7,055	\$/BBLPROD:	94,406	WI OIL VAL:	1,444,499	RI OIL VAL:	444,471
LAST YR GAS PROD:		WI PAYOUT:	5.2	GAS VAL:	0	GAS VAL:	0
		RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0

REMARKS1:	8/8 VALUE:	1,889,590	WI TOTAL:	1,445,120	RI TOTAL:	444,470
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/31/2023 MNRLMASH

LEASE#, NAME.....: 1745 - GREEN FULL WI DECIMAL = .854546 #WELLS: 1
RRC#, WELL#.....: 12362 - RRC DIST.: 07B FULL RI DECIMAL = .145454 DEPTH: 6493
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 35436820
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL, UP.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,404	0	0	78.84	3.27	3.27	.00	94631
---	-----	-----	-----	8	1,264	0	0	78.84	3.27	3.27	.00 <td>85168</td>	85168
00	STONEWALL CO APPRAIS	1.000000	592,290	9	1,137	0	0	78.84	3.27	3.27	.00 <td>76651</td>	76651
01	STONEWALL COUNTY	1.000000	592,290	10	1,023	0	0	78.84	3.27	3.27	.00 <td>68986</td>	68986
03	F-M LATERAL ROAD	1.000000	592,290	11	921	0	0	78.84	3.27	3.27	.00 <td>62087</td>	62087
30	ASPERMONT ISD (STONE	1.000000	592,290	12	829	0	0	78.84	3.27	3.27	.00 <td>55879</td>	55879
50	STONEWALL COUNTY HOS	1.000000	592,290	13	746	0	0	78.84	3.27	3.27	.00 <td>50291</td>	50291
60	COUNTY ROAD DISTRICT	1.000000	592,290	14	671	0	0	78.84	3.27	3.27	.00 <td>45262</td>	45262
				15	604	0	0	78.84	3.27	3.27	.00 <td>40735</td>	40735
				16	544	0	0	78.84	3.27	3.27	.00 <td>36662</td>	36662
					=====	=====	=====					=====
					21,524	0	0					1,396,989

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	157919	33000	124,919	115,985	25066
				2	0	0	145603	33660	111,943	89,600	20096
*** PARAMETERS ***				3	0	0	134208	34333	99,875	68,915	16108
				4	0	0	123718	35019	88,699	52,761	12912
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		5	0	0	114043	35720	78,323	40,163	10349
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	105146	36434	68,712	30,375	8297
				7	0	0	94631	36434	58,197	22,178	6494
OIL WELLHEAD PRICE: 95.12		GAS WI GR PRICE: 4.38		8	0	0	85168	36434	48,734	16,010	5082
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.38		9	0	0	76651	36434	40,217	11,390	3977
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		10	0	0	68986	36434	32,552	7,948	3113
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	0	0	62087	36434	25,653	5,399	2436
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	0	0	55879	36434	19,445	3,528	1906
				13	0	0	50291	36434	13,857	2,167	1492
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	45262	36434	8,828	1,190	1168
-----	-----	-----	-----	15	0	0	40735	36434	4,301	500	914
33,000	7.7			16	0	0	36662	36434	228	23	715
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
10.0 99					0	0	1396989	572506	824,483	468,132	120125

\$/BBLRESV: 25.45 EQUIP VAL: 4,024
\$/BBLPROD: 71,145 WI OIL VAL: 468,132 RI OIL VAL: 120,125
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 592,290 WI TOTAL: 472,160 RI TOTAL: 120,130
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,930
LAST YR RI VAL: 106,950
LAST YR 8/8 VAL: 515,880

LAST YR OIL PROD: 3,028
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/31/2023 MNRLMASH

LEASE#, NAME.....: 7591 - DUNCAN #3 FULL WI DECIMAL = .845519 #WELLS: 1
RRC#, WELL#.....: 31364 - 3 RRC DIST.: 07B FULL RI DECIMAL = .154481 DEPTH: 6150
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 66964250
OIL FIELD NAME...: OLD GLORY (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	599	0	69.92	2.92	2.92	.00	35412
				2	563	0	71.63	2.99	2.99	.00	34101
				3	529	0	73.36	3.06	3.06	.00	32830
				4	497	0	75.14	3.13	3.13	.00	31609
				5	467	0	76.96	3.20	3.20	.00	30432
				6	439	0	78.84	3.27	3.27	.00	29304
				7	413	0	78.84	3.27	3.27	.00	27546
				8	388	0	78.84	3.27	3.27	.00	25893
00	STONEWALL CO APPRAIS	1.000000	103,430	9	365	0	78.84	3.27	3.27	.00	24340
01	STONEWALL COUNTY	1.000000	103,430	10	343	0	78.84	3.27	3.27	.00	22879
03	F-M LATERAL ROAD	1.000000	103,430	11	322	0	78.84	3.27	3.27	.00	21506
30	ASPERMONT ISD (STONE	1.000000	103,430	12	303	0	78.84	3.27	3.27	.00	20216
50	STONEWALL COUNTY HOS	1.000000	103,430	13	285	0	78.84	3.27	3.27	.00	19003
60	COUNTY ROAD DISTRICT	1.000000	103,430	=====	=====	=====					=====
66	CO ENERGY TRANSPORTA	1.000000	103,430	5,513	0	0					355,071

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	35412	17200	18,212	16,909	6033
2	0	0	34101	17544	16,557	13,252	5053
3	0	0	32830	17894	14,936	10,305	4229
4	0	0	31609	18252	13,357	7,945	3541
5	0	0	30432	18618	11,814	6,058	2964
6	0	0	29304	18990	10,314	4,559	2482
7	0	0	27546	18990	8,556	3,261	2029
8	0	0	25893	18990	6,903	2,268	1658
9	0	0	24340	18990	5,350	1,515	1356
10	0	0	22879	18990	3,889	949	1108
11	0	0	21506	18990	2,516	530	906
12	0	0	20216	18990	1,226	222	740
13	0	0	19003	18990	13	2	605
	=====	=====	=====	=====	=====	=====	=====
	0	0	355071	241428	113,643	67,775	32704

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.54	EQUIP VAL: 2,950		
-----	-----	-----	-----	\$/BBLPROD: 47,164	WI OIL VAL: 67,775	RI OIL VAL: 32,704	
17,200	1.7			WI PAYOUT: 4.6	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
	6.0 99				=====	=====	
				8/8 VALUE: 103,430	WI TOTAL: 70,730	RI TOTAL: 32,700	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,720
LAST YR RI VAL: 35,560
LAST YR 8/8 VAL: 126,280

LAST YR OIL PROD: 522
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST				RRC CO#: 433 STONEWALL				LAST UPDATE: 5/31/2023 MNRLMASH			
LEASE#, NAME.....: 2030 - HUNT, C O				FULL WI DECIMAL = .875000				#WELLS: 4			
RRC#, WELL#.....: 4405 - RRC DIST.: 07B				FULL RI DECIMAL = .125000				DEPTH: 5023			
OPERATOR#, AGENT#: 100109 - 650											
OPERATOR NAME....: WINN OPERATING, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 66964750				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: OLD GLORY (STRAWN)				---	---	---	---	---	---	---	---
				1	10,325	0	69.92	2.92	2.92	.00	631684
ALT FRZ.: ALT G\$ RRC:				2	9,031	0	71.63	2.99	2.99	.00	566029
ALT JOB#: UNIT.....:				3	8,351	0	73.36	3.06	3.06	.00	536051
ALT LSE#: EOR.....:				4	8,017	0	75.14	3.13	3.13	.00	527098
ALT RRC#: GRAPH.....:				5	7,776	0	76.96	3.20	3.20	.00	523669
				6	7,543	0	78.84	3.27	3.27	.00	520367
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,316	0	78.84	3.27	3.27	.00	504756
---	-----	-----	-----	8	7,097	0	78.84	3.27	3.27	.00	489614
00	STONEWALL CO APPRAIS	1.000000	3,212,370	9	6,884	0	78.84	3.27	3.27	.00	474925
01	STONEWALL COUNTY	1.000000	3,212,370	10	6,677	0	78.84	3.27	3.27	.00	460677
03	F-M LATERAL ROAD	1.000000	3,212,370	11	6,477	0	78.84	3.27	3.27	.00	446857
30	ASPERMONT ISD (STONE	1.000000	3,212,370	12	6,283	0	78.84	3.27	3.27	.00	433451
50	STONEWALL COUNTY HOS	1.000000	3,212,370	13	6,094	0	78.84	3.27	3.27	.00	420448
60	COUNTY ROAD DISTRICT	1.000000	3,212,370	14	5,911	0	78.84	3.27	3.27	.00	407834
66	CO ENERGY TRANSPORTA	1.000000	3,212,370	15	5,734	0	78.84	3.27	3.27	.00	395599
				16	5,562	0	78.84	3.27	3.27	.00	383731
				17	5,395	0	78.84	3.27	3.27	.00	372219
				18	5,233	0	78.84	3.27	3.27	.00	361053
				19	5,076	0	78.84	3.27	3.27	.00	350221
				20	4,924	0	78.84	3.27	3.27	.00	339714
				21	4,776	0	78.84	3.27	3.27	.00	329523
				22	4,633	0	78.84	3.27	3.27	.00	319637
				23	4,494	0	78.84	3.27	3.27	.00	310048
				24	4,359	0	78.84	3.27	3.27	.00	300747
*** PARAMETERS ***				25	4,228	0	78.84	3.27	3.27	.00	291724
				26	4,101	0	78.84	3.27	3.27	.00	282972
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		27	3,978	0	78.84	3.27	3.27	.00	274483
YRS FLAT:	FMVF:	8/8 RES:		28	3,859	0	78.84	3.27	3.27	.00	266249
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38					170,134	0					11,521,380
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38											
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	631684	95000	536,684	498,300	84150
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	566029	96900	469,129	375,496	65568
-----	-----	-----	-----	3	0	0	536051	98838	437,213	301,681	53997
95,000	31.1			4	0	0	527098	100814	426,284	253,570	46169
-----	-----	-----	-----	5	0	0	523669	102831	420,838	215,801	39886
	15.0 1			6	0	0	520367	104887	415,480	183,667	34465
	10.0 1			7	0	0	504756	104888	399,868	152,386	29070
	5.0 1			8	0	0	489614	104888	384,726	126,390	24520
	3.0 99			9	0	0	474925	104888	370,037	104,798	20682
				10	0	0	460677	104888	355,789	86,866	17445
				11	0	0	446857	104888	341,969	71,974	14714
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	433451	104888	328,563	59,614	12412
OIL:	M B:	De/Dt:	/	13	0	0	420448	104888	315,560	49,357	10469
GAS:	M B:	De/Dt:	/	14	0	0	407834	104888	302,946	40,849	8830
PRD:	M B:	De/Dt:	/	15	0	0	395599	104888	290,711	33,792	7448
				16	0	0	383731	104888	278,843	27,943	6282
PROD WELLS:	2 EQ SCH#: 11	VAL:	14,400	17	0	0	372219	104888	267,331	23,095	5299
SERV WELLS:	2 EQ SCH#: 31	VAL:	8,000	18	0	0	361053	104888	256,165	19,077	4469
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	350221	104888	245,333	15,750	3770
COMPRESSRS:	HP:	VAL:		20	0	0	339714	104888	234,826	12,995	3180
OTHER EQ VALUE(RCNLD):				21	0	0	329523	104888	224,635	10,717	2682
				22	0	0	319637	104888	214,749	8,833	2262
				23	0	0	310048	104888	205,160	7,275	1908
LAST YR WI VAL:	2,589,150			24	0	0	300747	104888	195,859	5,987	1609
LAST YR RI VAL:	515,770			25	0	0	291724	104888	186,836	4,923	1358
LAST YR 8/8 VAL:	3,104,920			26	0	0	282972	104888	178,084	4,046	1145
				27	0	0	274483	104888	169,595	3,321	966
				28	0	0	266249	104888	161,361	2,724	815
LAST YR OIL PROD: 11,073				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	11521380	2906806	8,614,574	2,701,227	505570
REMARKS1: \$/BBLRESV: 18.15 EQUIP VAL: 5,576											
REMARKS2: \$/BBLPROD: 99.262 WI OIL VAL: 2,701,227 RI OIL VAL: 505,570											
MC1: WI PAYOUT: 6.0 GAS VAL: 0 GAS VAL: 0											
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0											
							=====	=====	=====	=====	=====
8/8 VALUE: 3,212,370 WI TOTAL: 2,706,800 RI TOTAL: 505,570											

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/09/2023 MNRLMASH

LEASE#, NAME.....: 1740 - GREEN FULL WI DECIMAL = .854546 #WELLS: 1
RRC#, WELL#.....: 7225 - RRC DIST.: 07B FULL RI DECIMAL = .145454 DEPTH: 3102
OPERATOR#, AGENT#: 879035 - 903
OPERATOR NAME....: URBAN OIL & GAS GROU
OIL FIELD#.....: 35436600
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	1,460	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 635
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2023 MNRLJETC

LEASE#, NAME.....: 180 - ALEXANDER, MINOR -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4170 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4787

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 01420200
OIL FIELD NAME...: ALEXANDER (CANYON LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,749	0	69.92	2.92	2.92	.00	107004
				=====	=====	=====					=====
					1,749	0					107,004
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	107004	100000	7,004	6,475	14193
00	STONEWALL CO APPRAIS	1.000000	25,780	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	25,780		0	0	107004	100000	7,004	6,475	14193
03	F-M LATERAL ROAD	1.000000	25,780								
30	ASPERMONT ISD (STONE	1.000000	25,780	\$/BBLRESV:	4.23	EQUIP VAL:		5,112			
50	STONEWALL COUNTY HOS	1.000000	25,780	\$/BBLPROD:	1,480	WI OIL VAL:		6,475	RI OIL VAL:		14,193
60	COUNTY ROAD DISTRICT	1.000000	25,780	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
66	CO ENERGY TRANSPORTA	1.000000	25,780	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	25,780	WI TOTAL:		11,590	RI TOTAL:		14,190

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	5.0		
	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 537,760
LAST YR RI VAL: 102,280
LAST YR 8/8 VAL: 640,040

LAST YR OIL PROD: 1,795
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2023 MNRLJETC

LEASE#, NAME.....: 7259 - WEBB, ROGER *** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 26465 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5863

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 39583001
OIL FIELD NAME...: HASKELL COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

66 CO ENERGY TRANSPORTA 1.000000
80 ASPERMONT ISD (HASKE 1.000000
85 OVERLAP WITH ANOTHER 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	1034999	439316	0	58848464
2	849484	338238	0	49601958
3	442483	264659	0	26170733
4	374550	220342	0	22731430
5	336643	190964	0	20948520
6	290046	160549	0	18517143
7	247586	140190	0	15831609
8	217665	125857	0	13938885
9	190144	111097	0	12205251
10	167995	99259	0	10804694
11	148686	85017	0	9581893
12	100018	74637	0	6361631
13	88754	67062	0	5657822
14	62097	58946	0	3882248
15	35563	6175	0	2288071
16	22705	1478	0	1467963
17	18898	1340	0	1212164
18	16753	1216	0	1077747
19	12504	69	0	813957
20	11558	57	0	753743
21	11076	49	0	722564
22	10616	42	0	692840
23	9945	36	0	650632
24	9184	0	0	603030
25	8820	0	0	579385
26	8473	0	0	556793
27	6509	0	0	429790
28	6285	0	0	415084
=====				=====
4740039				287346044

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1,398,977	0	60,247,441	31,951,075	28,296,366	26,294,478	12,659,195
2	1,101,779	0	50,703,737	31,334,170	19,369,567	15,503,409	9,166,451
3	891,174	0	27,061,907	12,156,169	14,905,738	10,270,023	4,461,896
4	762,393	0	23,493,823	11,018,691	12,475,132	7,403,784	3,340,612
5	674,940	0	21,623,460	11,160,772	10,462,688	5,348,289	2,655,265
6	578,504	0	19,095,647	10,368,146	8,727,501	3,843,679	2,016,143
7	504,959	0	16,336,568	9,266,359	7,070,209	2,682,607	1,483,224
8	453,431	0	14,392,316	8,704,824	5,687,492	1,859,157	1,125,629
9	402,512	0	12,607,763	8,093,401	4,514,362	1,271,465	844,764
10	359,734	0	11,164,428	7,668,962	3,495,466	848,377	642,351
11	313,470	0	9,895,363	7,278,177	2,617,186	547,160	489,394
12	276,784	0	6,638,415	4,782,955	1,855,460	334,132	319,161
13	248,924	0	5,906,746	4,524,047	1,382,699	214,556	245,264
14	219,572	0	4,101,820	3,117,228	984,592	131,687	162,583
15	16,289	0	2,304,360	1,578,139	726,221	83,820	67,409
16	4,544	0	1,472,507	840,640	631,867	63,057	36,563
17	4,116	0	1,216,280	649,635	566,645	48,780	27,642
18	3,735	0	1,081,482	575,111	506,371	37,597	21,067
19	174	0	814,131	357,057	457,074	29,262	12,878
20	141	0	753,884	332,215	421,669	23,279	10,259
21	122	0	722,686	332,215	390,471	18,595	8,530
22	105	0	692,945	332,215	360,730	14,819	7,092
23	90	0	650,722	317,862	332,860	11,797	5,710
24	0	0	603,030	295,781	307,249	9,391	4,542
25	0	0	579,385	295,781	283,604	7,473	3,790
26	0	0	556,793	295,781	261,012	5,931	3,160
27	0	0	429,790	187,031	242,759	4,753	2,059
28	0	0	415,084	187,031	228,053	3,850	1,728
=====				=====	=====	=====	=====
8,216,469				168,001,470	127,561,043	76,915,207	39,824,361

EQUIP VAL: 3,288,863
 WI OIL VAL: 73,986,293
 GAS VAL: 2,928,863
 PRD VAL: 0

RI OIL VAL: 38,361,855
 GAS VAL: 1,462,484
 PRD VAL: 0

8/8 VALUE: 120,028,360

WI TOTAL: 80,204,020

RI TOTAL: 39,824,340